EC 313: Intermediate Macroeconomic Theory
University of Oregon
Fall 2020

Instructor: Alex Li
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Lecture Time: Tuesday 12:15-13:45 p.m. & Thursday 12:15-13:45 p.m.
Lecture Zoom Link: *https://uoregon.zoom.us/j/93514962571 (passcode: ec313)*
Office Hour: Friday 12:15-13:45 p.m.
Office Hour Zoom Link: *https://uoregon.zoom.us/j/91794245750*

Teaching Assistant: Kevin Song
Email: msong5@uoregon.edu
Office Hour (Kevin Song): Monday 9:00 -10:00 a.m.
Office Hour (Kevin Song) Zoom Link: *https://uoregon.zoom.us/j/91362394949*

Course Description: The goal of this course is to provide an understanding of the basic principles of Macroeconomic Theory and Policy. The course is designed to familiarize students with issues that arise in the U.S. economy and to provide students with the analytical skills needed to confront these issues. In addition, we will relate these theories to current world events and discuss the implications of the theories in our daily life whenever possible.

Prerequisites: EC 202, MATH 111, and EC 311 are strongly recommended.

Textbook: Students may use the abridged 6th edition of Macroeconomics by Blanchard and Johnson that is available at the Duck Store. The book is also available in the library, and you may check out the book for two hours each time. The book is not required but can be a really good extra resource. I recommend you get one copy of the book. The textbook should not be treated as a substitute for going to lectures.

Course Outline: Note, the following schedule is tentative and is subject to change.

Week	Tuesday	Thursday
One- Sep 29 & Oct 1	01. Introduction & Overview *Nothing due*	02. The Goods Market Pt.1 *Nothing due*
Two- Oct 6 & Oct 8	03. The Goods Market Pt.2 ***Homework 1 due***	04. The Money Market Pt.1 Nothing due
Three- Oct 13 & Jan 15	05. The Money Market Pt.2 ***Homework 2 due***	06. IS-LM Pt.1 *Nothing due*
Four- Oct 20 & Oct 22	07. IS-LM Pt.2 ***Homework 3 due***	08. Labor Market Pt.1 *Nothing due*
Five- Oct 27 & Oct 29	09. Labor Market Pt.2 / Quiz 1 ***Homework 4 due***	10. Midterm Review ***Quiz 1Correction due***
Six- Nov 3 & Nov 5	***Midterm***	11. AS-AD Pt.1 *Nothing due*
Seven- Nov 10 & Nov 12	12. AS-AD Pt.2 *Nothing due*	13. Phillips Curve Pt. 1 *Nothing due*

Eight- Nov 17 & Nov 19	14. Phillips Curve Pt. 2 **_Homework 5 due_**	15. Openness in Goods Market _Nothing due_
Nine- Nov 24 & Nov 26	16. Openness in Money Market **_Homework 6 due_**	17. Openness IS-LM (Recording) _Nothing due_
Ten- Dec 1 & Dec 3	18. Growth / Quiz 2 **_Homework 7 due_**	19. Final Review **_Quiz 2 Correction_**

Canvas: All course materials will be distributed through the Canvas course website, which can be found at canvas.uoregon.edu. Items that will be posted on Canvas include, but are not limited to, homework assignments, chapter summaries, and grades. Announcements made on Canvas should be considered modifications to this syllabus.

Office Hour Policy: My office hours are specific times set aside for you. You are welcome to stop in during these hours to ask any questions or discuss any material from the course. You should also feel welcome to stop by my office outside of my office hours; I will be glad to help you if I do not have previous obligations. If you cannot make my office hours and are uncomfortable just dropping by or would like to make sure I will be in my office, please e-mail me, and we can set up an appointment. **I will not directly give you the answers to your homework during office hours**, but I will help you understand the course materials, which should help you with the homework in an indirect way.

Homework 28%: There will be seven problem sets for this class. Each problem set is designed to be a short one and is intended to help you review and understand what you have learned in the previous week. Putting effort into these problem sets is key to your getting a good grade in this class. All problem sets will be uploaded to Canvas, and due dates are given in the class schedule table. Problem sets are due before the lecture at 12:15 pm the following Tuesday. Please submit your homework through Canvas. Homework keys will be posted to Canvas at 12:15 pm, and no late homework will be accepted. Your Canvas submission timestamp will be used as your submission time. You can submit multiple times, but only the last one before 12:15 pm will be graded. Each problem set is worth 3.5% of your final grade, with the exception that the homework after the midterm will be a relatively long one, which accounts for 7%. You will also have more time to finish that homework.

Quizzes 8%: There will be two in-class quizzes. They are administered on Monday of the week prior to the Midterm and Final exams during our scheduled class time. These quizzes are half lengths of the exams and are meant to serve as practice exams for the Midterm or Final and a means of testing students' knowledge of the course material in a low-risk environment. Each quiz is worth 4% of your final grade and is redeemable. There will be no make-up Quizzes offered under any circumstances. To redeem all 4%, you must:
  - Take the quiz during class.
  - Make an effort to complete the quiz during class.
  - Use a pen of a different color to correct your answer and write:
    o why you did this part wrong;
    o the correct answer without copying the answers word for word.

- Return the corrected exam on Wednesday of the week before the exam.

Exams 56%: This course will have two exams, a midterm and a final. The final exam will be cumulative. The dates for the exams are:

Midterm Exam 32%:	Tuesday, Nov 3 at 12:15 pm
Final Exam 32%:	Wednesday, Dec 9 at 8:00 am

Make-up exams will only be offered if extreme circumstances have led to an absence. Students should consider these dates to be mandatory.

Bonus In-class Question 5%: There will be opportunities to earn bonus points in this course in a lecture class. There will be a bonus project worth up to 5 additional points that will be added to your final exam score. I will give ten in-class questions in class. Some questions will be attendance-based. I won't tell you in advance during which of the lecture classes there is a bonus in-class question. Each in-class question is worth 0.5% of the final grade.

Final Grades: In summary, weights are assigned as follows. Your final grade will be a weighted average of the graded components of this course.

Homework	28.0%
- Seven problem sets in total:	
- Six sets with 3.5%	
- One set with 7%	
Quizzes	8.0%
- Two quizzes	
- 4.0% for each quiz	
Midterm	32.0%
Final	32.0%
Bonus	5%

Letter Grades: Grades will be assigned using the following scale: A (92-105), A- (90-92), B+ (87-89), B (83-86), B- (80-82), C+ (77-79), C (70-76), D (60-69), F (0-59).

Attendance: Note that attendance is not required. However, students will be responsible for all material in the assigned chapters as well as all material covered in class. The textbook should not be considered a substitute for attending class. Those who choose not to attend class may find it difficult to succeed in this course.

Computers and Technology: Students are permitted to use computers for note-taking during the course. However, if you choose to use a computer, you must sit in the back row of the classroom. Cellphones should not be heard during class (note: just because a cellphone is set to vibrate does not mean it cannot be heard).

Academic Integrity: Any violations of the academic integrity policy will result in a failing grade for the course, and a complaint will be filed with the University's Hearing Board. **Cheating of any form will not be tolerated.**

Exams: All exams will be open-note and open-book and timed. Students will be permitted to have a pen or pencil, ruler or straightedge, and a non-programmable calculator on their desk during the exam. Under no circumstances will students be allowed to use a cell phone during the exam, including as a calculator. The use of any other assistance or sources of information is prohibited and will be regarded as cheating. Also, speaking in the classroom to another student during the exam period will be considered cheating once exams are distributed.

Homework: Students are allowed and encouraged to work together on homework assignments. However, students must hand in their **own work** separately. Simply copying a classmate's work will not be accepted.

Quizzes: All quizzes will be closed-note and closed-book. Students will be permitted to have a pen or pencil, ruler or straightedge, and a non-programmable calculator on their desk during the exam. Under no circumstances will students be allowed to use a cell phone during the quiz (not even as a calculator). The use of any other assistance or sources of information is prohibited and will be considered cheating. Speaking in the classroom to another student during a quiz or exam will be regarded as cheating once exams are distributed.