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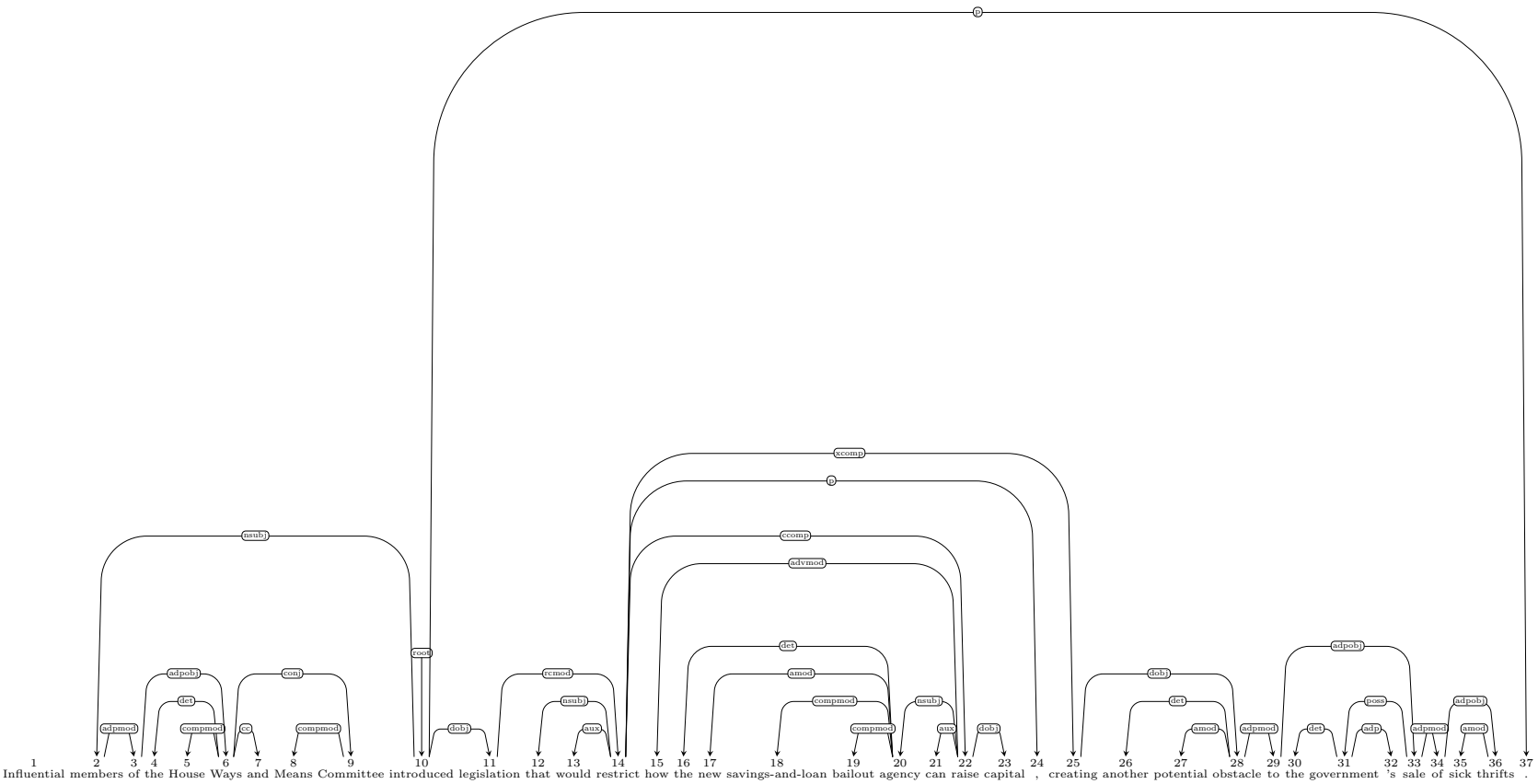
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Influential members of the House Ways and Means Committee introduced legislation that would restrict how the new savings-and-loan bailout agency can raise capital , creating another potential obstacle to the government 's sale of sick thrifts .

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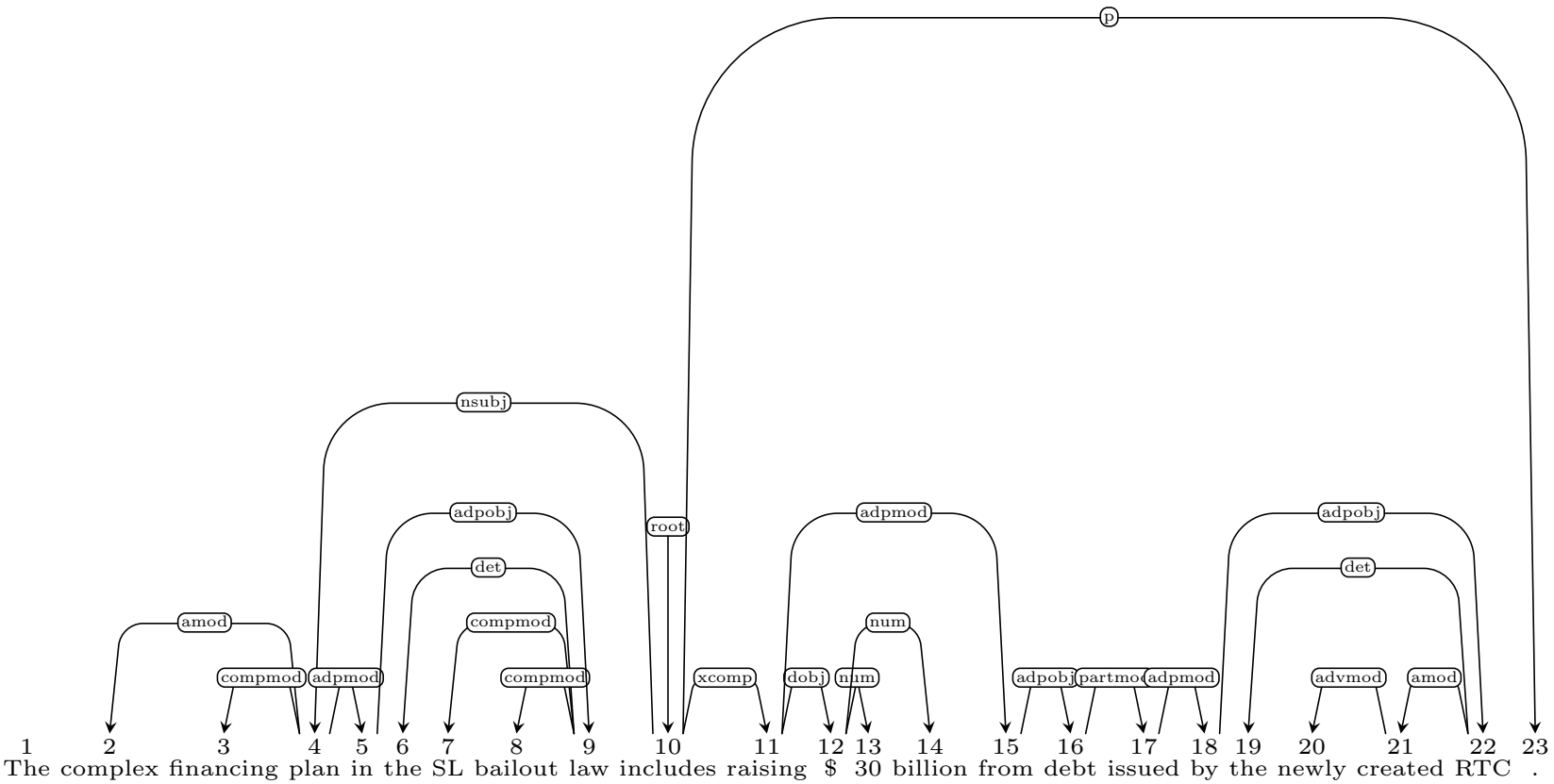
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The complex financing plan in the SL bailout law includes raising $ 30 billion from debt issued by the newly created RTC .

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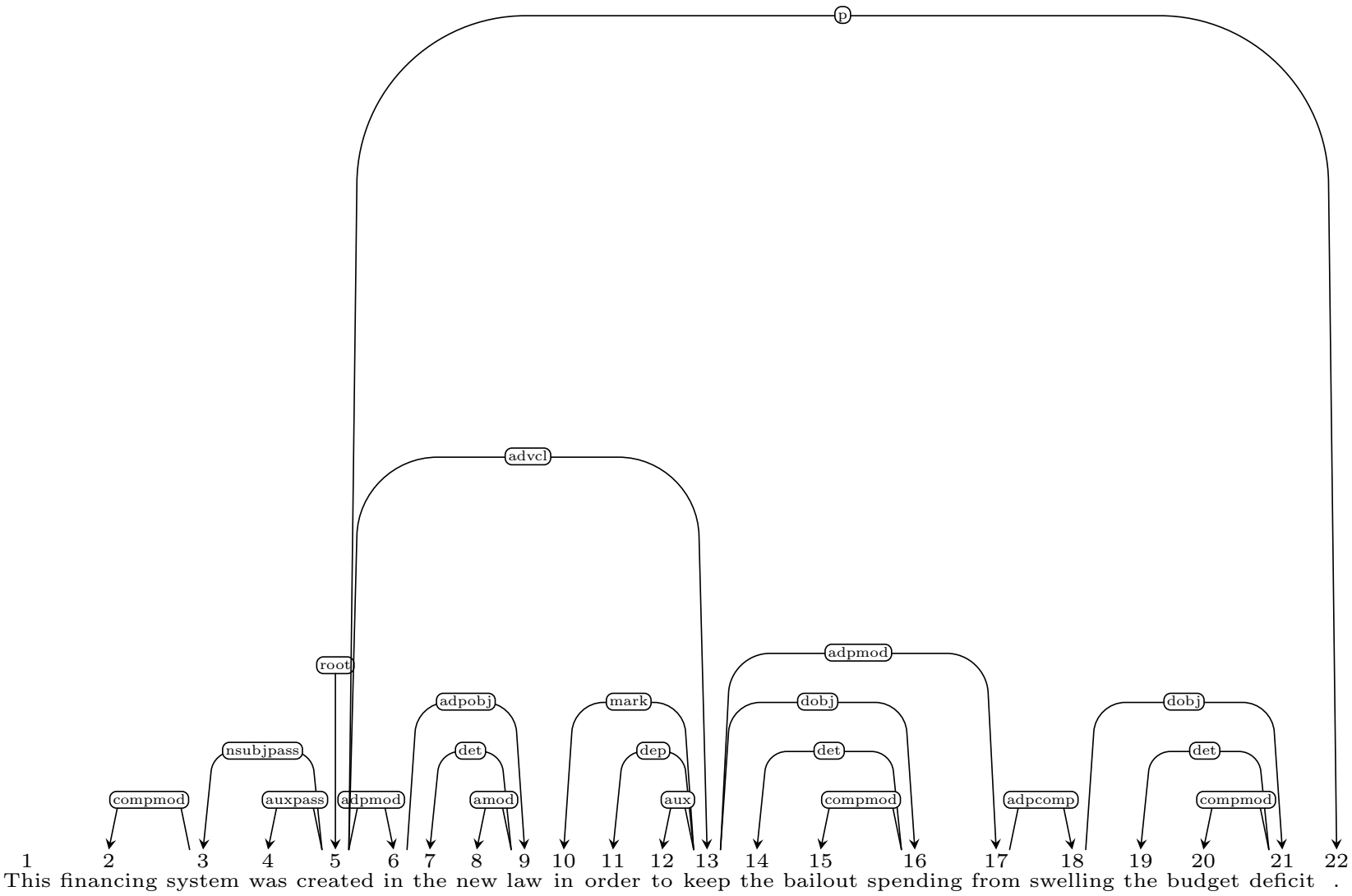
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This financing system was created in the new law in order to keep the bailout spending from swelling the budget deficit .

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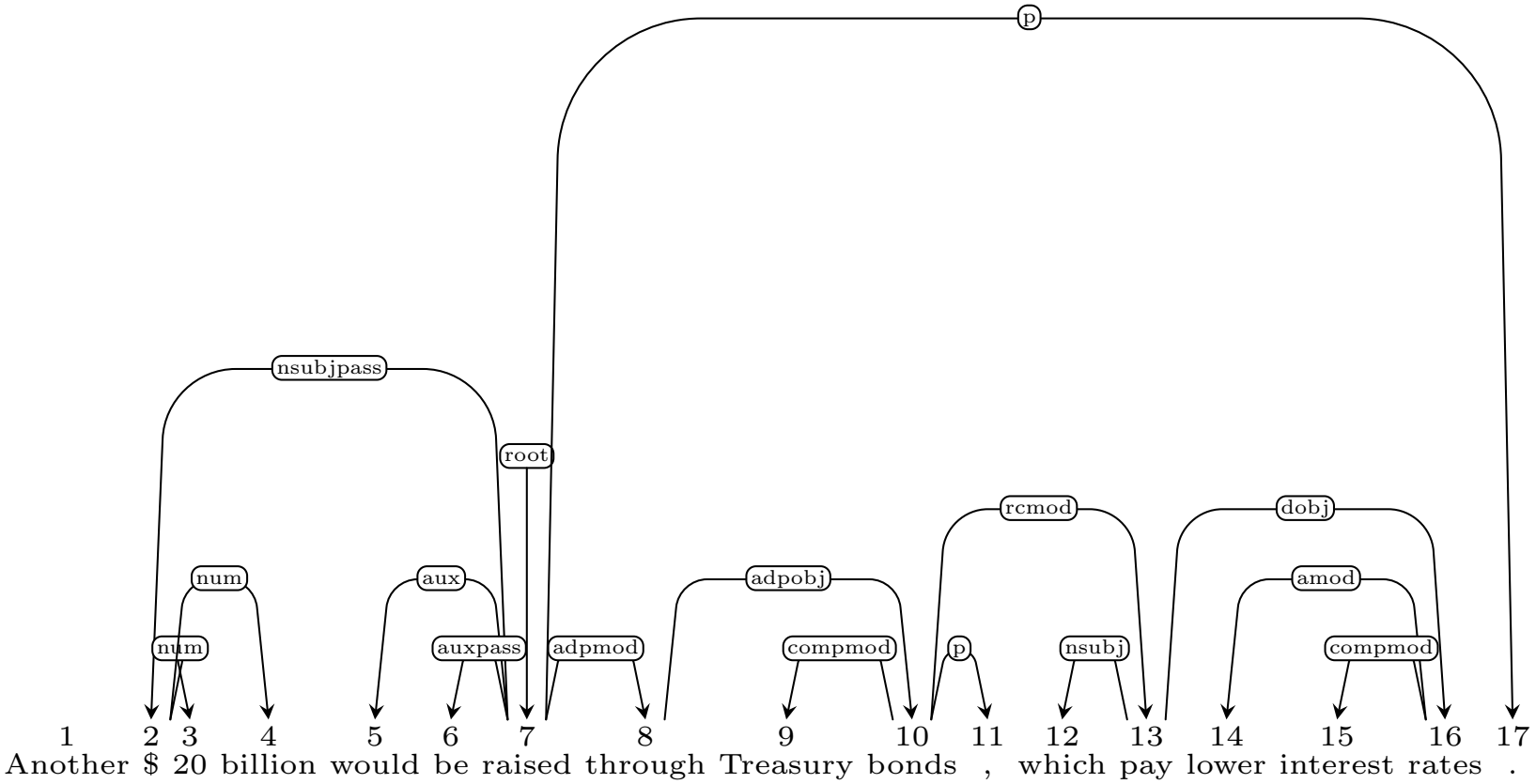
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Another $ 20 billion would be raised through Treasury bonds , which pay lower interest rates .

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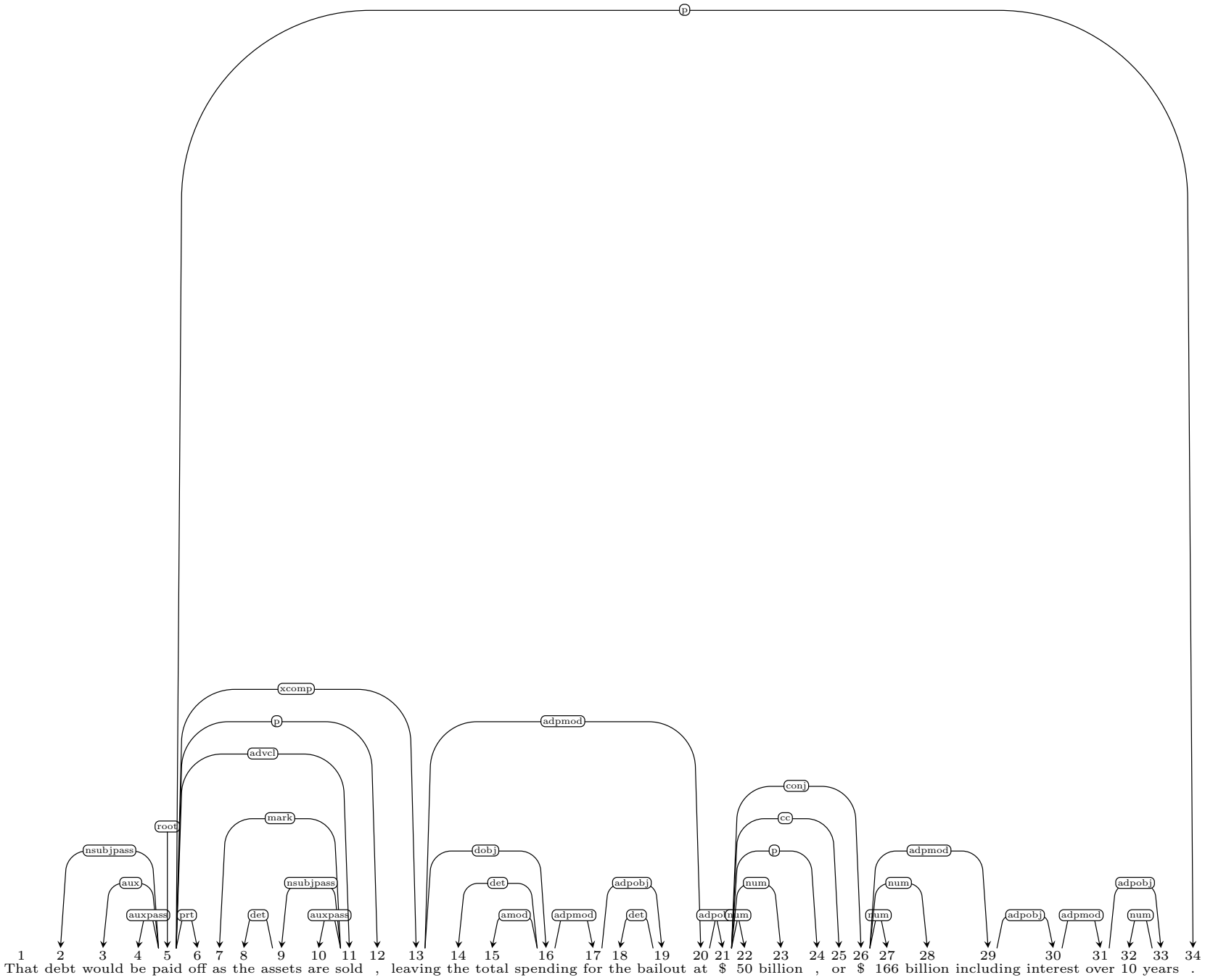
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That debt would be paid off as the assets are sold , leaving the total spending for the bailout at $ 50 billion , or $ 166 billion including interest over 10 years .

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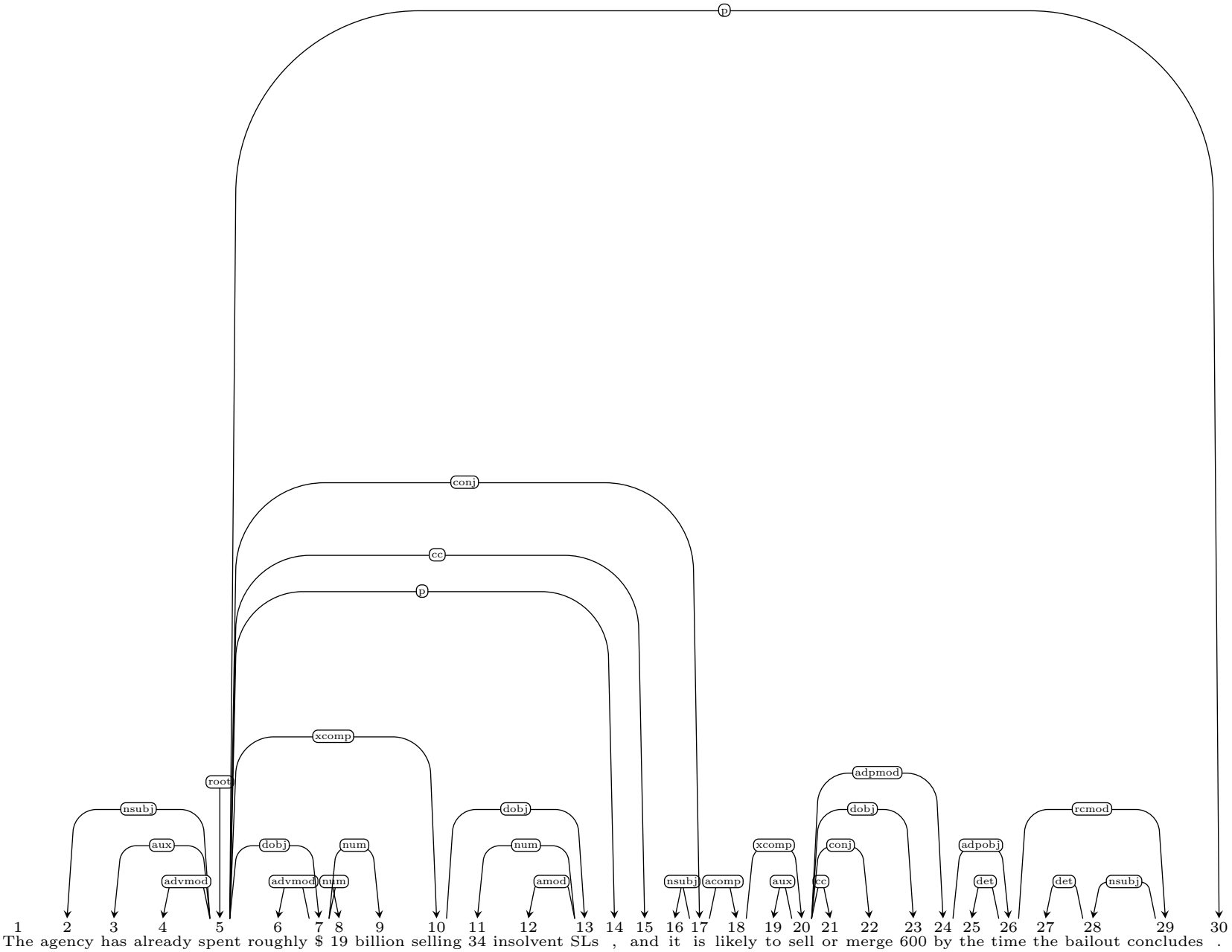
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The agency has already spent roughly $ 19 billion selling 34 insolvent SLs , and it is likely to sell or merge 600 by the time the bailout concludes .

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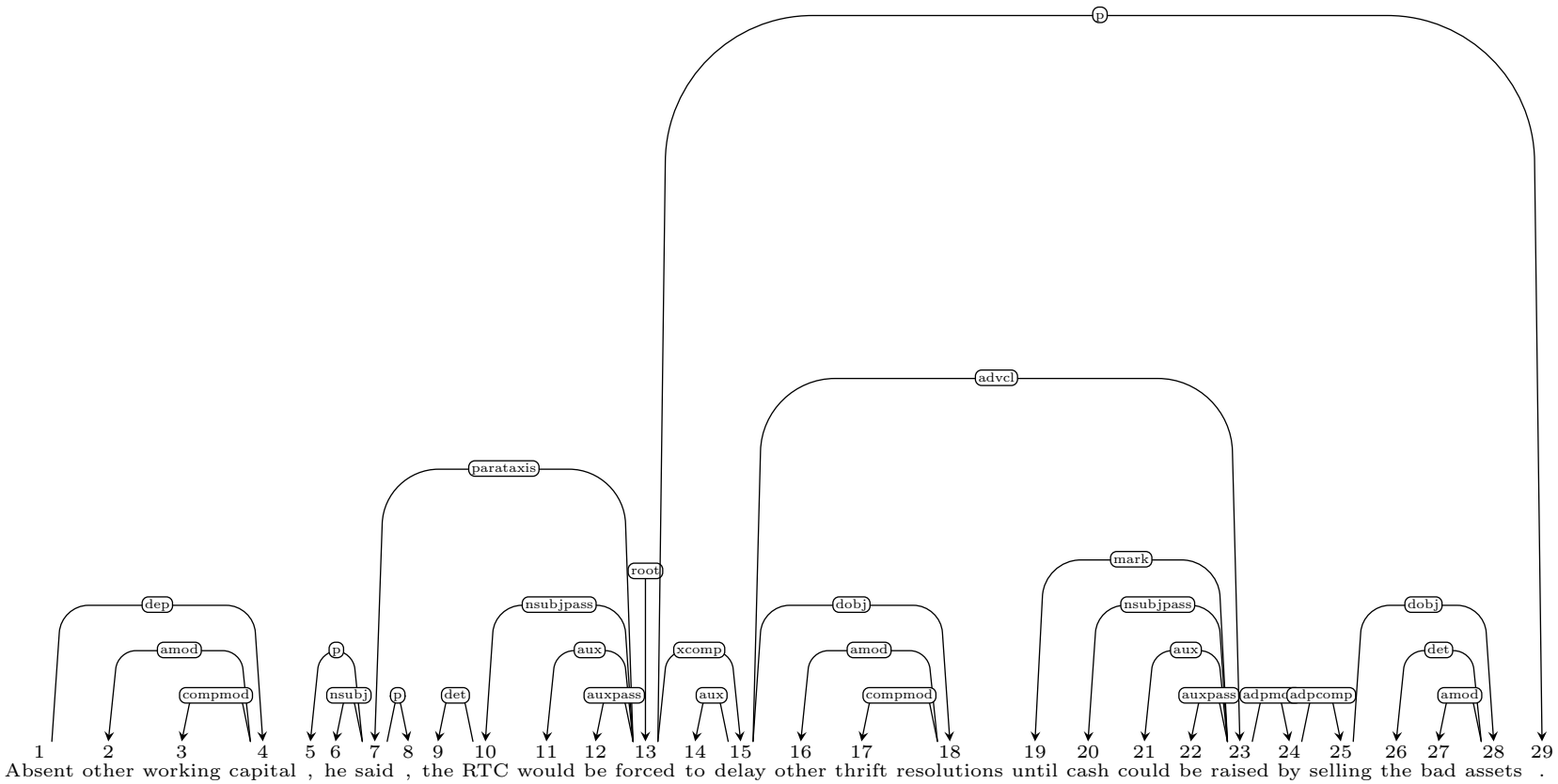
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Absent other working capital , he said , the RTC would be forced to delay other thrift resolutions until cash could be raised by selling the bad assets .

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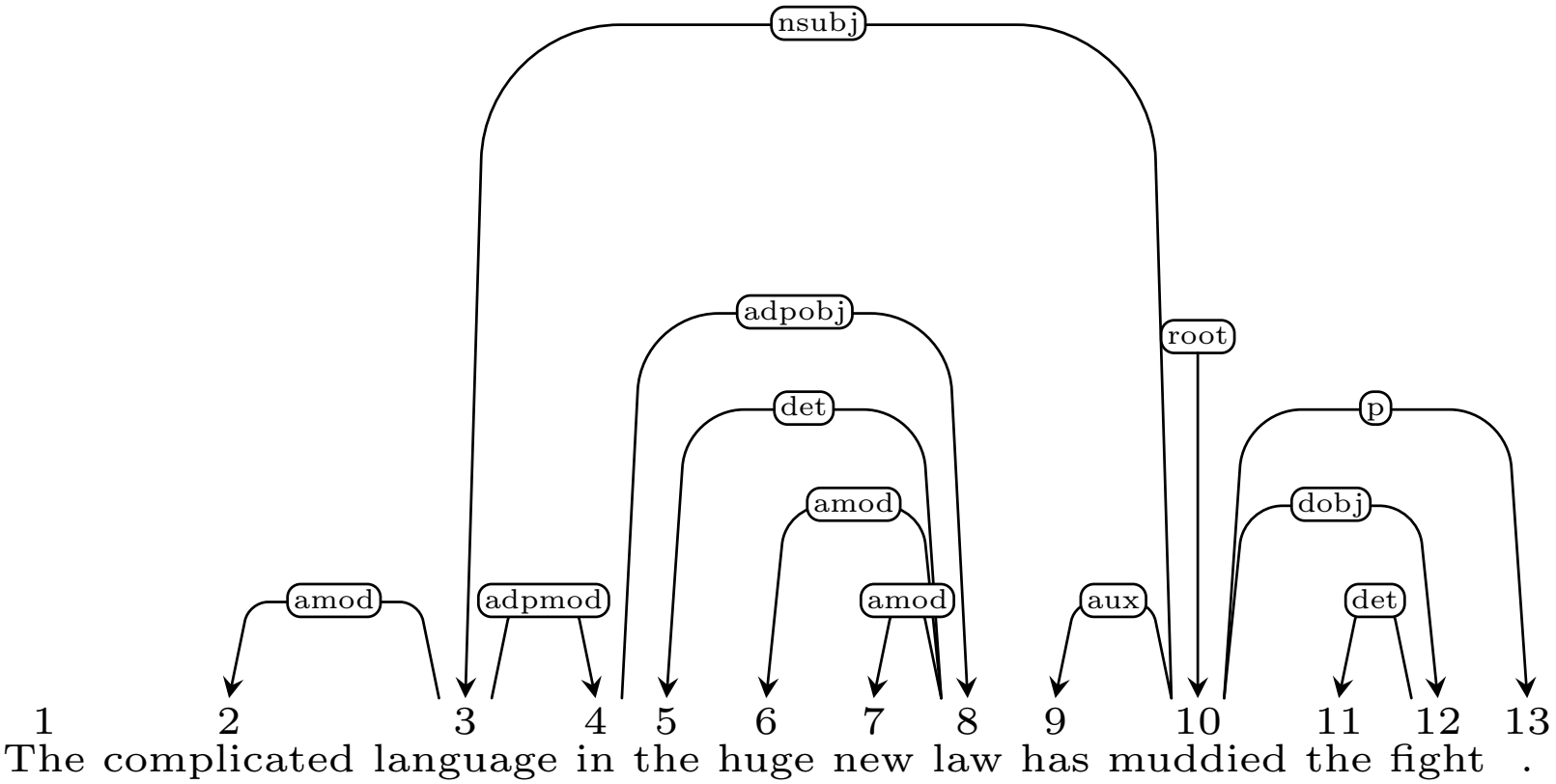
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The complicated language in the huge new law has muddied the fight .

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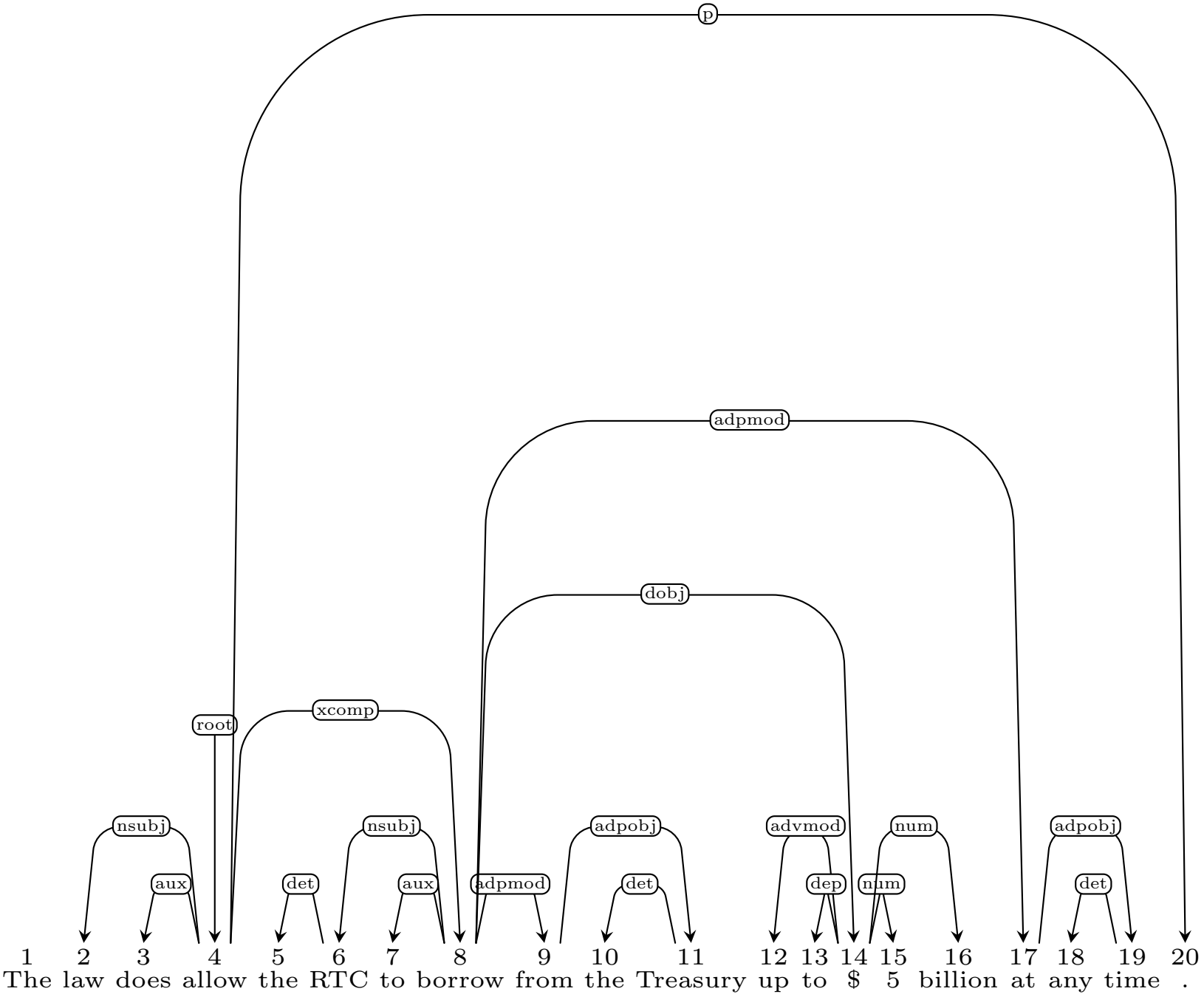
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The law does allow the RTC to borrow from the Treasury up to $ 5 billion at any time .

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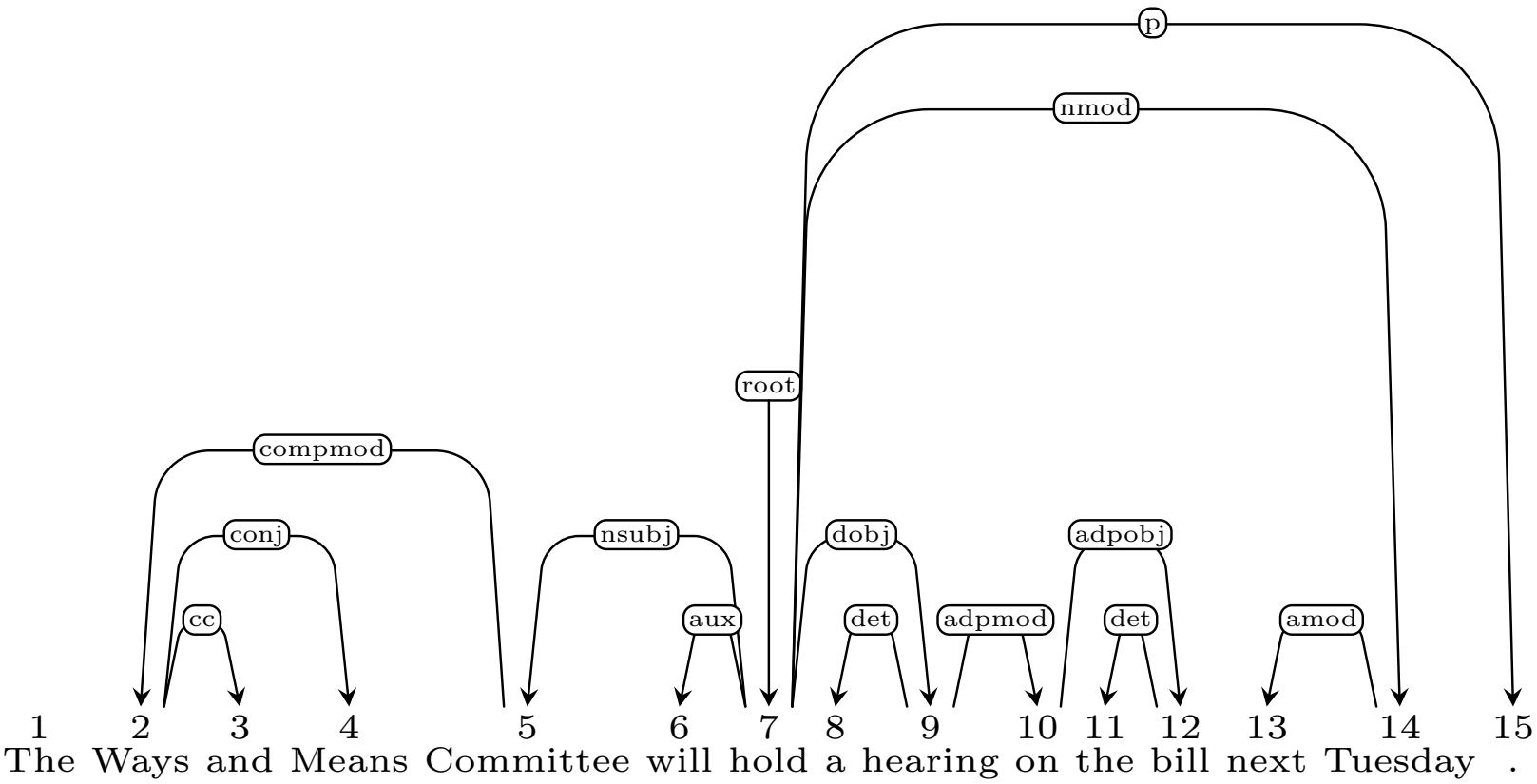
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The Ways and Means Committee will hold a hearing on the bill next Tuesday .