# **Analyzing Kings County Home Prices**

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# **Outline**

- Overview
- Business Problem
- The Data
- Modeling & Regression Results
- Conclusion & Next Steps

#### **Overview**

<u>Linear regression</u> techniques were used to <u>import</u>, <u>manipulate</u>, and <u>model</u> data from Kings County, Washington, in order to <u>predict home sale prices</u> based on chosen criteria.



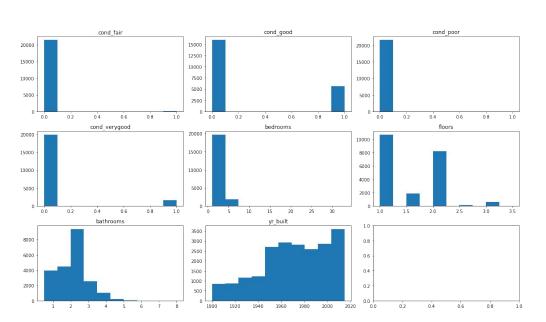
# **Business Problem**

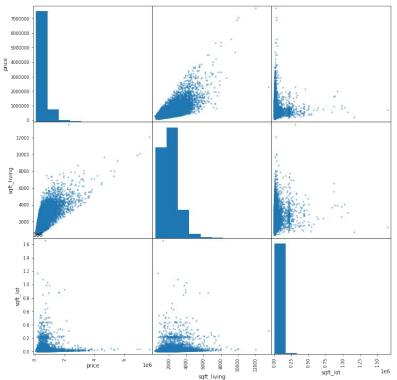
- Employee for real estate agency
- Analyze Kings County home sale prices
- Provide lucrative home price predictors



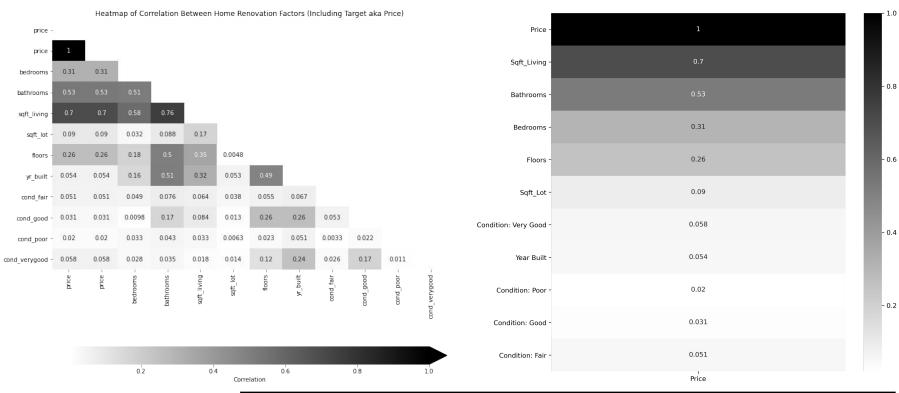
#### The Data

Categorical vs. Continuous

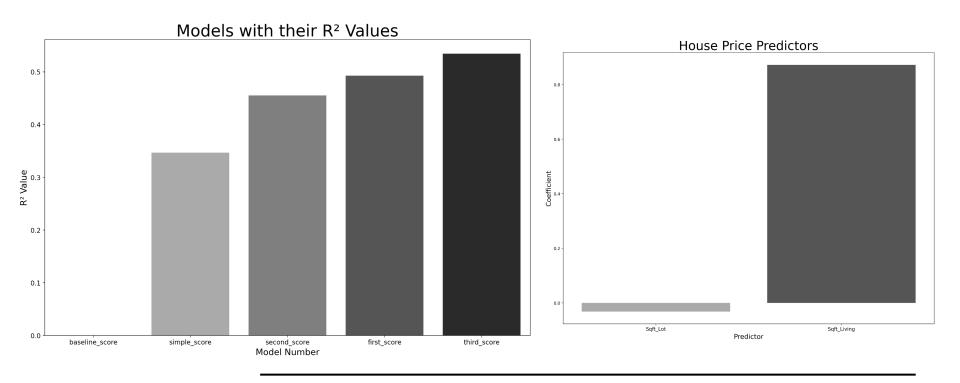




#### The Data: Continued



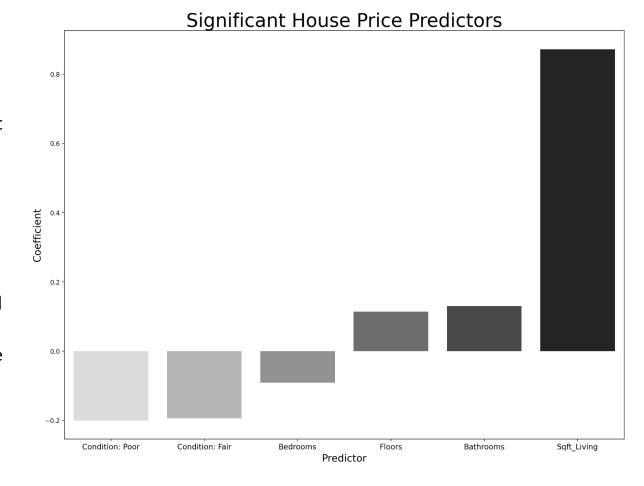
### Modeling & Regression Results



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#### **Recommendations**

- 1. Conduct home renovations that increase a home's **square foot of living**; by far the **most lucrative home price predictor**
- 2. Focus on home renovations that include **increasing the number of bathrooms, floors, and square foot of living**; will ultimately increase a home's value
- 3. **Do not renovate** homes that are in **poor conditions**



## Conclusion

& Next Steps

- Most lucrative price predictor
- Investigate multicollinearity
- Include more price predictors