Money Settlement – Carrier Hidden Mapping Form Setup

FireLight Implementation Training

firelight

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Overview

If the Carrier does their own forms development, then they can update the *Hidden Mapping Form* and do any other configuration work without Hexure's assistance. However, Provider work is required for the Money Settlement implementation to support the DTCC App/Sub file, which calls for a work order if the Carrier does not currently support Money Settlement in Production today.

A Workorder is required to engage Hexure resources for the DTCC integration mapping (and any configuration work Hexure resources will be completing). The Hexure implementation team is to follow the instructions below to implement and deploy the *Hidden Mapping Form* and set up the other configurations.

Form Implementation Instructions (for Carriers)

1. Create a blank form. This is to be used as the *Money Settlement Mapping Form*.
2. Upload the form's PDF into *Form Library*.
3. Enter the following form details:
   a. **Form Number**: *Money_Settlement_Mapping_Form*
   b. **Form Name**: *Money Settlement Mapping Form*
   c. **Edition**: *MM.YYYY*
   d. **State Approved**: *Check All*
4. Add textboxes for the two **Money Settlement** fields below and apply their respective tags.

   > ## Money Settlement Data Items
   > Brokerage Account Number: _____
   > Use Name/Tag: Annuity_Settlement_Account_Number
   >
   > Brokerage Account Amount: $_____
   > Use Name/Tag: Annuity_Settlement_Amount

5. The Carrier decides if the **Money Settlement** fields need to map to corresponding fields on their application, or if these fields can remain on this Hidden Form only (if this is the case, they won't be viewable to end users). If additional mappings are required from the Hidden Form to the Carrier application, then the Carrier is responsible for either providing these additional requirements as part of the WO Scope OR implementing the mappings themselves.
6. **These fields will also need to exist somewhere within the Distribution partner Forms/Wizards to map to the Carrier fields.**
7. Create a new package named "**Money Settlement**".
8. Add the **Money Settlement Mapping Form** to the package.
9. Set the form to "**Input Only: Conditional**".
10. Update the Sales Agreement to include the "*Money Settlement*" package as the first assigned package for all Distributor partner products.
11. Go to **Organization Settings→Organization** tab and select the **Full Settling DTCC Member** checkbox.

12. Select '**Product**' under **Product Configuration**. For each eligible product, the **Full Settling DTCC Member** box should be checked on the product configuration. In addition, you must set the **DTCC Member ID** for EACH eligible product. This setting will apply to Commission Netting also.
13. Deploy these updated configurations to the Distribution Partner's environment (via corresponding Subfirms if applicable).

These settings must be deployed to Production prior to Go Live for Money Settlement transactions to succeed in Production. Most carriers have multiple state filings and multiple Carrier IDs – it is important to configure the Product DTCC Member ID also for EACH eligible product.

Provider Updates Required – Instructions to be Provided to Carrier's PM/Integration Dev at Hexure

For Money Settlement to be triggered at the DTCC, Hexure needs to implement Provider updates for ALL Carriers. After forms implementation is complete, the Carrier is responsible for requesting the required Provider work to have the below DTCC mappings added to their Provider:

- Each Carrier is responsible for providing their individual requirements for DTCC Item Number 4063 to their PM/Integration Developer.
- All other mapping requirements are standard across all Carriers.
- This configuration and mapping should only need to be done once for a Carrier to implement Money Settlement. This process should be repeatable and reusable for any Distribution Partners who wish to leverage DTCC Money Settlement with their Carrier partners.
- The Carrier should identify any additional mapping as part of the scope for the initial set up. Distributor specific mappings should be managed on another mapping form.

Record Type	Sequence	Data Item	Common Tag/Expected Value
30 and 35	04	4056	Annuity_Settlement_Amount
30 and 35	06	4064	Annuity_Settlement_Amount
30 and 35	04	4256	Annuity_Settlement_Account_Number
30 and 35	04	4253	BA
30 and 35	04	4053	CLH
30 and 35	04	4256	Annuity_Settlement_Account_Number
30 and 35	06	4063	Tag TBD by carrier