
Annuity Quote Basic and Comparison Proposals

FIRELIGHT BASE



Platform

ANNUITY QUOTE BASIC AND COMPARISON PROPOSALS

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iConnect 240184 Design Approach - Annuity Quote Basic and Comparison Proposals

Project Overview

Enhancements will be made to the Basic and Comparison Proposals for Annuity Quote.

1 Comparison Proposal: Add "N/A" value to Policy Fees when not available

Currently, the Comparison Proposal has static Policy Fees that do not feature a dollar amount when a value is not provided. When a Policy Fee does not exist on the PPfA, the Comparison Proposal will display "N/A" next to each static fee listing.

Current Example:

Policy Fees	Policy Fee
	Administrative Fee
	Mortality/Expense Fee
	Recordkeeping Fee

Desired Example:

Policy Fees	Policy Fee	N/A
	Administrative Fee	N/A
	Mortality/Expense Fee	N/A
	Recordkeeping Fee	N/A

Acceptance Criteria

- When Policy Fee is not provided in PPfA, value is displayed as "N/A" on Comparison Proposal.
- When Administrative Fee is not provided in PPfA, value is displayed as "N/A" on Comparison Proposal.
- When Mortality/Expense Fee is not provided in PPfA, value is displayed as "N/A" on Comparison Proposal.
- When Recordkeeping Fee is not provided in PPfA, value is displayed as "N/A" on Comparison Proposal.
- Policy Fees are displayed appropriately as a mix of values and "N/A" when values are present for some but not all Policy Fees in the PPfA.

2 Basic Proposal: Always show expanded index funds Fixed Indexed Annuity

Currently, on Fixed Indexed Annuity products, the basic proposal displays the highest values in the rate columns, including "Index Rate Cap". Based on feedback from our carrier partners, change the Basic proposal on Fixed Indexed Annuity products to always be expanded and to show all indexed funds.

1. The global values will appear in the first row only. These values are Carrier Name, A.M. Best, and Surrender Charge Years.
2. The Product Name column will be relabeled Product / Index Name. The product name will appear in the first row only. The indexed fund names will appear in all subsequent rows.
3. The rate specific values will appear in all subsequent rows with the indexed funds. These values are Fixed Rate, Premium Bonus, and Index Rate Cap. These values will not appear in the first row with global values.

Current Basic Proposal:

Rate Information

Issue Age 45
Florida



Product Information

Premium \$100,000

Carrier Name	Product Name	A.M. Best	Surrender Charge Years	Fixed Rate	Premium Bonus	Index Rate Cap
FL Access Carrier	Secure Index Growth	A++	8	4.20 %	7.70%	7.50%
FL Access Carrier	Index Income Select	A++	7	3.75%	7.70%	7.50%

Updated Basic Proposal:
Rate Information

Issue Age 45
Florida


Product Information

Premium \$100,000

Carrier Name	Product / Index Name	A.M. Best	Surrender Charge Years	Fixed Rate	Premium Bonus	Index Rate Cap
FL Access Carrier	Secure Index Growth	A++	8			
	Fixed Account			4.20%		
	MSCI EAFE Annual Point...				7.70%	7.50%
	S&P 500 Index Annual P...				7.70%	7.25%
FL Access Carrier	Index Income Select	A++	7			
	Fixed Account			3.25%		
	MSCI EAFE Annual Point...				7.70%	7.50%
	S&P 500 Index Annual P...				7.70%	7.25%

Acceptance Criteria

- The basic proposal for Fixed Indexed Annuity products shows expanded rows with a global row followed by indexed fund rows.
- The global first row shows these values Carrier Name, A.M. Best, and Surrender Charge Years.
- The Product Name column is relabeled Product / Index Name.
- The Product / Index Name column contains the Product Name in the first row and the fund names in all subsequent rows.
- All subsequent indexed fund rows show the Fixed Rate, Premium Bonus, and Index Rate Cap in the applicable indexed funds.
- The index fund rows are in the same order as the Quote Page results.
- The basic proposal is unchanged for Fixed and MYGA products, there is only one row per quote.