



# ECON311: Intermediate Macroeconomics

**Section:** 002 *The study of the aggregate economy. This course introduces theories of production, consumption, investment, international trade, inflation, and unemployment. Discussion includes the New Keynesian model used by central banks throughout the world to analyze the macroeconomy and conduct policy.*  
**Semester:** Fall  
**Year:** 2019  
**Room:** HLH-020  
**Days:** MWF  
**Time:** 9:30-10:20  
*Statistical analysis is used to test relationships and predict policy outcomes.*

## Contact Info

**Instructor:** Chris Mann  
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☎ 402-472-3083  
🏠 HLH-525R  
🕒 MW 10:30-11:30

**Teach. Asst:** Sudeep Dahal  
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🏠 HLH-015  
🕒 TR 12:00-2:00

**Course Tutor:** Zoe Zheng  
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🏠 HLH-215  
🕒 T 3:30

Please include your **name**, the **course**, and **section number** in each email. The TA or I will do our best to respond within 48 hours of receiving your email.

We reserve the right not to respond to any questions that are either adequately answered in this syllabus, covered extensively throughout the semester, or are inappropriate. If you have questions about your grade, please see the instructor in person. **Questions about your grade will not be answered through email due to privacy concerns!**

## Course Info

### Prerequisites:

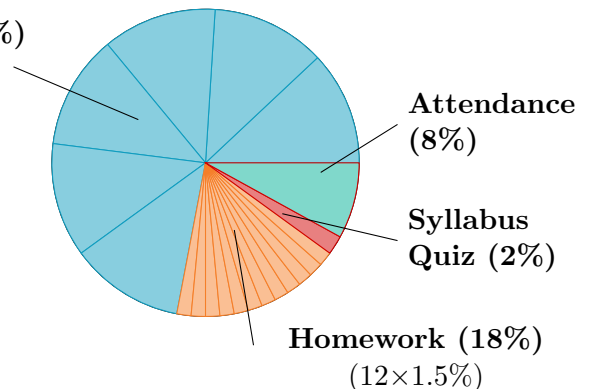
ECON 211 *Principles of Macroeconomics.*  
ECON 212 *Principles of Microeconomics.*  
ECON 215 *Statistics.*  
MATH 104 *Applied Calculus.*

### Materials

All required material will be provided to you. Other intermediate textbooks and online resources are highly recommended.

### Grading Policy:

**Quizzes (72%)**  
(6×12%)



### Grade Scale:

|             |              |
|-------------|--------------|
| [90, 97): A | [97, ∞): A+  |
| [80, 87): B | [87, 90): B+ |
| [70, 77): C | [77, 80): C+ |
| [60, 67): D | [67, 70): D+ |
| [0, 60): F  |              |

# Assignments

| Module | Topic                    | Start |
|--------|--------------------------|-------|
| 1      | Measuring the Economy    | 8/26  |
| 2      | Consumption              | 9/16  |
| 3      | Production               | 9/30  |
| 4      | Market Analysis          | 10/14 |
| 5      | Unemployment & Inflation | 10/30 |
| 6      | Financial Markets        | 11/13 |
| 7      | The IS-MP-PC Model       | 12/2  |

## Quizzes (72%)

7 quizzes will be given throughout the semester, each worth 12%. The lowest quiz grade will be dropped. Quizzes can be found through Canvas and will be given at the Digital Learning Center Exam Commons in Love Library North. You will have 60 minutes to take each quiz and are allowed to bring a calculator. It is each student's responsibility to schedule an appropriate time to take each quiz and to show up at the scheduled time. The dates that each quiz is open is listed on the table to the right.

DLC exam policies can be found on the next page. To schedule your quiz, please visit <http://dlc-reserve.unl.edu>. Please schedule each quiz as soon as possible. If you wait too long and no spots are available, you will not receive a make-up quiz. Furthermore, if you show up to the DLC at the wrong time and are unable to take the quiz, you will not receive a make-up quiz.

## Attendance (8%)

Attendance will be taken during most lectures. Failure to come to class for any reason counts as an absence. Students can miss up to 3 times before it negatively impacts their grade. Each additional class period that is missed reduces the student's grade by 1 point. It is the student's responsibility to ensure that they have signed the attendance sheet. Students who are caught signing in for other students forfeit all of their attendance points.

## Online Homework (18%)

Two homework assignments will be given through Canvas, or two for each of the modules listed on the left. Each homework assignment will be worth 1.5% of your grade; the lowest two grades will be dropped. The assignments will be due on Tuesdays by 11:59pm, unless otherwise mentioned. Failure to complete an assignment by the due date will result in a grade of 0 without exception.

## Syllabus Quiz (2%)

A short quiz on the syllabus will be given on Canvas, worth 2% of your grade. The syllabus quiz must be completed before 11:59pm on Sept 13.

| Quiz | Start | End   |
|------|-------|-------|
| 1    | 9/15  | 9/20  |
| 2    | 9/29  | 10/4  |
| 3    | 10/13 | 10/18 |
| 4    | 10/30 | 11/5  |
| 5    | 11/13 | 11/19 |
| 6    | 12/2  | 12/7  |
| 7    | 12/13 | 12/20 |

## Missed Assignments

Students who miss a quiz during the window of time at the Exam Commons will receive a zero for the grade. There are no exceptions. Please make sure you sign up early, remember your time correctly, and show up prepared with your N-card. Your first missed quiz will be dropped automatically. Late homework also will not be accepted. Complete assignments early to avoid technical issues.

# Resources

## Online Lecture Notes & Videos

- MIT Opencourseware [1] [2]
- David Latzko's Notes
- Barany's Course
- Logan Kelly - Youtube
- economicurtis - Youtube

## News & Opinion

- Project Syndicate
- The Economist
- New York Times
- Washington Post
- Real Time Economics - WSJ
- Financial Times
- Forbes
- Bloomberg

## Economic Data

- Federal Reserve Economic Database
- Bureau of Labor Statistics
- Bureau of Economic Analysis
- International Monetary Fund
- World Bank
- Congressional Budget Office
- US Census Bureau
- OECD
- Penn World Tables

## Economics Blogs

- Economist's View - Mark Thoma
- Conversable Economist - Tim Taylor
- Grasping Reality - Brad Delong
- macroblog - Fed Atlanta
- Noahpinion - Noah Smith
- Mainly Macro - Simon Wren-Lewis
- Marginal Revolution - Tabarrok & Cowen
- Calculated Risk - Bill McBride
- Econbrowser - Hamilton & Chinn
- Bank Underground - Bank of England
- Macro Musings - David Beckworth
- Econometrics Beat - Dave Giles
- Economic Principals - David Warsh
- Debtwatch - Steve Keen
- Modern Monetary Theory - Bill Mitchell
- MacroMania - David Andolfatto
- Economics One - John Taylor
- Supply-Side Liberal - Miles Kimball
- Paul Krugman
- Larry Summers
- Greg Mankiw
- Robert Reich
- Roger Farmer
- Cafe Hayek
- Naked Capitalism

# Policies

## Academic Integrity

Per the UNL Student Code of Conduct: The maintenance of academic honesty and integrity is a vital concern of the University community. Any student found guilty of academic dishonesty shall be subject to both academic and disciplinary sanctions.

1. Academic dishonesty includes, but is not limited to, the following: Copying or attempting to copy from an academic test or examination of another student; using or attempting to use unauthorized materials, information, notes, study aids or other devices for an academic test, examination or exercise; engaging or attempting to engage the assistance of another individual in misrepresenting the academic performance of a student; communicating information in an unauthorized manner to another person for an academic test, examination or exercise; plagiarism; tampering with academic records and examinations; falsifying identity; aiding other students in academic dishonesty, and other behaviors in the student judicial code of conduct, Article III section B ([stuafs.unl.edu/dos/code](http://stuafs.unl.edu/dos/code))
2. The penalties for academic dishonesty will be severe, and may range from receiving a failing grade on the test or assignment, failing the course in which academic dishonesty took place, or the possibility of expulsion from the university. Faculty will report all cases of academic dishonesty to the Dean of Students at UNL, who will place a report in the students permanent file. A file of academic integrity violations will also be maintained by the College of Business.
3. If you copy, or substantially copy, work from anyone else on a paper, the work must be put in quotes and the source(s) cited. Otherwise, it is plagiarism. If plagiarism or other forms of academic dishonesty are found on a group work assignment, it is possible that every member of the group will be punished. It is to your advantage to check out anything that does not seem like the work of your group members or colleagues. Written assignments are subject to verification using Safe Assignment for plagiarism.

★ If you fail to follow instructions during an exam, including but not limited to talking (for any reason), using unauthorized material, viewing an outside website, or ignoring the professor or proctors, your exam will be taken, you will receive a 0, and you will be reported to the university. The final punishment may include being expelled from the university. ★

## Disability Statement

For students with disabilities, it is UNL policy to provide flexible and individualized accommodation to students with documented disabilities that may affect their ability to fully participate in course activities or to meet course requirements. Please make an appointment with me as soon as possible to discuss any course accommodations that may be necessary. I am more than happy to work with you and the Service for Students with Disabilities (SSD) office to develop an appropriate accommodation for this course. The SSD office is located in 132 Canfield Administration, 402-472-3787.

## Grades

It is each students responsibility to keep track of their grades and ensure that everything is ok. You will have up to one week after each assignment is returned to challenge any errors. If you wait longer, your grade will not be corrected or changed. Please do not trust the Total Grade column in Canvas as it may not accurately reflect your grade. Instead, use the weights listed in the syllabus to keep track of your grade yourself.

# Other

## DLC Exam Commons

Exams and quizzes for this course will be taken under electronic supervision at the Digital Learning Center, which is located in the Adele Coryell Hall Learning Commons. All testing times are pre-scheduled and exams will be completed on a computer. Before you begin an exam, you must place your personal items in your pre- assigned locker and check-in with Digital Learning Center staff at the front desk. When you have completed your exam, you must check-out at the front desk. Guidelines:

- All testing times are pre-scheduled by students. All students are responsible for self sign-up and early sign-up is recommended. Time slots fill up quickly.
- All students are required to have their current N-Card to test. Other forms of ID will not be accepted as a substitute for N-Cards. DLC staff reserve the right to ask for a second ID if needed for identity verification.
- All students will receive two pieces of barcoded scratch paper for their exam. This paper will be scanned in to students upon check-in and scanned out upon check-out.
- Only permitted items are allowed at your computer station during testing, including your N-Card, DLC provided barcoded scratch paper, and writing utensils. Nothing else is allowed at your computer station unless your instructor has made prior arrangements with the DLC.
- All exams must be submitted for grading at the posted closing time. Students will not be given additional time to finish their exams past the posted closing time.

To schedule your exam, please visit <http://dlc-reserve.unl.edu>. For more information about the Exam Commons location, operating hours and student guidelines, please visit <http://dlc.unl.edu>.

## Keys to Success

- Attend every lecture. I have found that each missed class is associated with an 8 point reduction in exam or quiz grades on average. Furthermore, any extra credit opportunities that arise throughout the semester will likely to be tied to attendance.
- Read lecture material *before* and *after* each lecture. Take detailed notes.
- Complete the homework early. Do not wait until the last minute!
- See either the instructor, TA, or course tutor as soon as you encounter difficulty in understanding a concept. We are here to help.
- Find the data used in class and replicate the results from the lecture. Explore the data in ways not used in class and look for new relationships.
- Browse news stories and blogs related to economics. Connect each story with concepts learned in class.
- Visit <https://fred.stlouisfed.org/> to look up and study macroeconomic data.