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REPORTING PERIOD

01-Apr-2018 TO 30-Apr-2018

XXXXPDSA - Portfolio D1

Statement Of Investment : xxxxPDSA

Reporting Period

01-Apr-2018 to 30-Apr-2018

CPM

SHAWN KONG NAI YEE

CPM Contact

012-6820990

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INVESTMENT PERFORMANCE AT A GLANCE

PERIOD ENDING 30-Apr-2018

xxxxPDSA

Base Currency: USD

	Month-To-Date Return	Year-to-Date Return	Since Inception	
			Cumulative (%)	Annualised (%)
xxxxPDSA	(0.46)	(1.31)	5.05	3.87
Benchmark - Absolute Return 5%	0.40	1.62	6.54	5.00

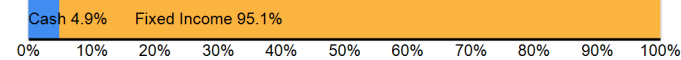
*Inception Date : 11-Jan-2017

PORTFOLIO ANALYSIS
PERIOD ENDING AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Asset Allocation



Portfolio Snapshot

Portfolio Yield - Fixed Income (%)	4.36
Portfolio Duration (year)	2.77

Top 10 Holdings

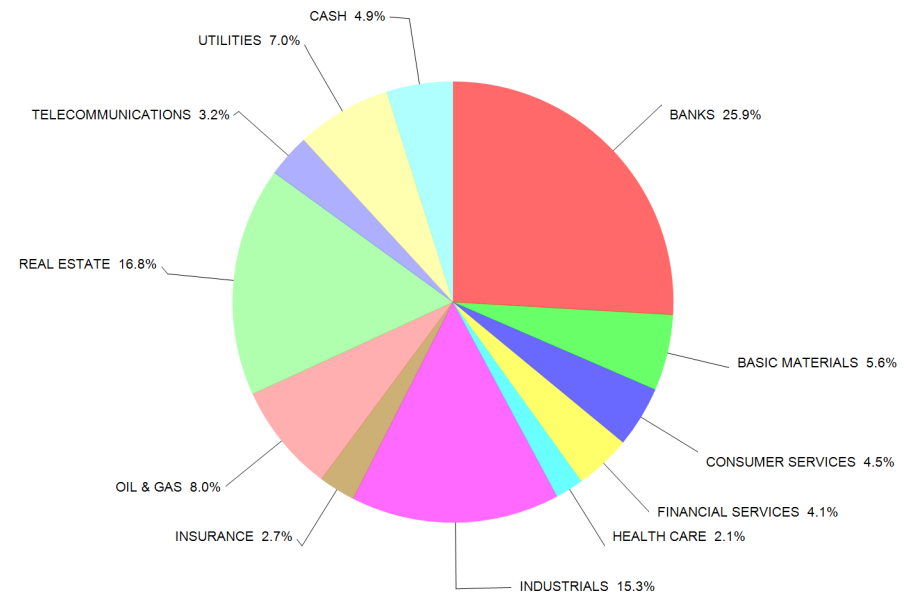
No	Security	Coupon	Maturity Date	%
1	Wing Lung Bank Ltd 4.793% (Call: 07.05.2018)	3.50	07-Nov-2022	6.7
2	PTT Exploration & Production 4.875% (Call: 18.06.2019)	4.88	18-Jun-2049	5.4
3	Yinson TMC Sdn Bhd 7.00% (Call: 25.09.2020)	7.00	25-Sep-2049	5.4
4	DBS Capital Funding II Corp 5.75% (Call: 15.06.2018)	5.75	15-Jun-2049	4.1
5	Woori Bank Co Ltd 4.5% (Call: 27.09.2021)	4.50	27-Sep-2049	3.7
6	LS Finance Ltd 4.5% (26.06.2025)	4.50	26-Jun-2025	3.4
7	Saka Energi Indonesia PT 4.45% (05.05.2024)	4.45	05-May-2024	3.4
8	Bluestar Finance Holdings Ltd 4.375% (Call: 17.12.2018)	4.38	17-Dec-2049	3.2
9	SmarTone Finance Ltd 3.875% (08.04.2023)	3.88	08-Apr-2023	3.2
10	United Overseas Bank Ltd 3.875% (Call: 19.10.2023)	3.88	19-Oct-2049	3.1

Currency Exposure

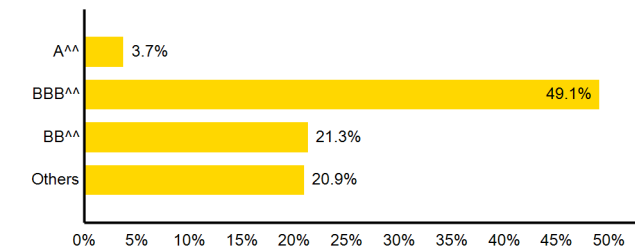
Currency	%	Currency	%
AUD	0.0	EUR	(0.1)
SGD	0.1	USD	100.0

Currency Exposure for the portfolio is shown after reflecting currency forward contracts

Sector Allocation

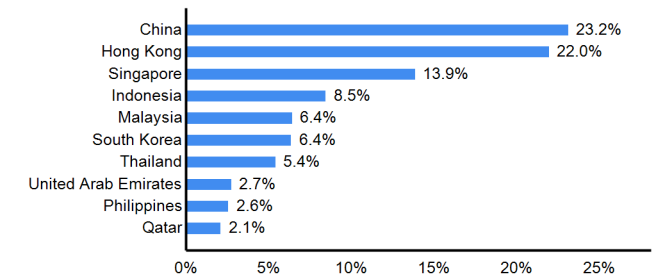


Rating Profile



^^International Rating Agency

Country Allocation



STATEMENT OF ASSET AND LIABILITIES
AS AT 30-Apr-2018
xxxxPDSA
Base Currency: USD

	<i>Note</i>	Apr-18
<u>INVESTMENT</u>		
Fixed Income	<i>N1</i>	17,679,505.49
Total Investment		17,679,505.49
<u>LIQUID ASSETS</u>		
Current A/C	<i>N2</i>	658,466.87
Total Liquid Assets		658,466.87
<u>CURRENT ASSETS</u>		
Amount owing by Broker (Sales)		16,716.56
Int Receivables-Bonds - Foreign		224,551.36
Other receivables - Fwd Contract		2,644,670.08
Total Current Assets		2,885,938.00
<u>CURRENT LIABILITIES</u>		
Management Fees		(7,640.02)
Other payables - Fwd Contract		(2,633,187.58)
Total Current Liabilities		(2,640,827.60)
TOTAL NET ASSET		18,583,082.76
<u>CAPITAL</u>		
Capital		17,990,000.00
Unapp. P&L - B/F		834,331.71
Unrealised gin/loss for the year		(241,248.95)
TOTAL CAPITAL		18,583,082.76

* indicates the breakdown details of a specific investment instrument

	Apr-18
<i>N1</i> <u>FIXED INCOME</u>	
Corporate Bonds-Foreign	17,679,505.49
Total Fixed Income	17,679,505.49
<i>N2</i> <u>CURRENT A/C</u>	
Current A/C - Local	0.00
Current A/C - Foreign	658,466.87
Total Current A/C	658,466.87

INCOME STATEMENT FOR THE PERIOD

FROM 01-Jan-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency: USD

	Note	Apr-2018	Year-To-Date
<u>INVESTMENT INCOME</u>			
Interest Income	N1	69,027.77	293,373.53
Net Realised Gain / Losses	N2	80,342.34	38,850.71
Other Income	N3	-	285.90
Unrealised Gain / Losses	N4	(210,858.32)	(541,027.21)
Total Investment Income		(61,488.21)	(208,517.07)
<u>EXPENSES</u>			
Audit Fee		(15.00)	(15.00)
Bank Charges		551.75	624.44
Custody Fee		-	(300.63)
Management Fee		(7,640.02)	(32,377.60)
Other Expenses		67.31	(84.82)
Transaction Fee		-	(578.27)
Total Expenses		(7,035.96)	(32,731.88)
Net Profit / Loss For The Month		(68,524.17)	(241,248.95)
NET PROFIT AFTER REPATRIATION OF INCOME		(68,524.17)	(241,248.95)

* indicates the breakdown details of a specific investment income

	Apr-2018	Year-To-Date
<u>INTEREST INCOME</u>		
Deposit	4.31	16.25
Fixed Income	69,023.46	293,357.28
Total Interest Income	69,027.77	293,373.53
<u>NET REALISED GAIN / LOSSES</u>		
Derivatives	16,716.56	(70,482.32)
Disposal of bonds	27,845.17	22,033.45
Realised foreign exchange	35,780.61	87,299.58
Total Net Realised Gain / Losses	80,342.34	38,850.71
<u>OTHER INCOME</u>		
Other Income	-	285.90
Total Other Income	0.00	285.90
<u>UNREALISED GAIN / LOSSES</u>		
Unrealised accretion / amortization of bonds	(5,319.05)	10,347.74
Bonds	(141,121.96)	(534,588.52)
Derivatives	8,374.92	58,223.29
Foreign Exchange	(72,792.23)	(75,009.72)
Total Unrealised Gain / Losses	(210,858.32)	(541,027.21)

PORTFOLIO VALUATION REPORT
AS AT 30-Apr-2018
xxxxPDSA
Base Currency: USD

	Book Value	% of Total Book Value	Market Value	% of Total Market Value	Unrealised Gain / (Loss)			
					FX	Price	Total	% of Book Value
<u>HOLDING</u>								
INVESTMENT								
Fixed Income	18,075,863.21	95.3	17,679,505.49	95.1	14,802.31	(411,160.03)	(396,357.72)	(2.2)
	18,075,863.21	95.3	17,679,505.49	95.1	14,802.31	(411,160.03)	(396,357.72)	(2.2)
LIQUID ASSET								
Cash In Hand	658,466.87	3.5	658,466.87	3.5	0.00	0.00	0.00	0.0
	658,466.87	3.5	658,466.87	3.5	0.00	0.00	0.00	0.0
<u>SETTLEMENT ACCOUNT</u>								
Accrued Interest(FI)	219,836.60	1.2	219,751.36	1.2	(85.24)	0.00	(85.24)	0.0
Fees Payables	(7,640.02)	0.0	(7,640.02)	0.0	0.00	0.00	0.00	0.0
FX Forward	0.00	0.0	11,482.50	0.1	11,482.50	0.00	11,482.50	0.0
Interest Receivables (FI)	4,800.00	0.0	4,800.00	0.0	0.00	0.00	0.00	0.0
Receivables - Broker	16,716.56	0.1	16,716.56	0.1	0.00	0.00	0.00	0.0
	233,713.14	1.2	245,110.40	1.3	11,397.26	0.00	11,397.26	4.9
TOTAL	18,968,043.22	100.0	18,583,082.76	100.0	26,199.57	(411,160.03)	(384,960.46)	(2.0)

SUMMARY OF INVESTMENT HOLDINGS REPORT
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)			
									Fx	Price	Total	%BV
DEBT SECURITIES												
CHINA												
BANKS												
AO3442545	Chong Hing Bank Ltd 3.876% (Call: 26.07.2022)	400,000.00	USD100.00	400,000.00	2.1%	USD96.2800	385,120.00	2.1%	0.00	(14,880.00)	(14,880.00)	(3.7%)
TOTAL BANKS				400,000.00	2.1%		385,120.00	2.1%	0.00	(14,880.00)	(14,880.00)	
BASIC MATERIALS												
JV2490110	Bluestar Finance Holdings Ltd 4.375% (Call: 17.12.2018)	600,000.00	USD101.17	603,756.75	3.2%	USD100.1000	600,600.00	3.2%	0.00	(3,156.75)	(3,156.75)	(0.5%)
AL3710640	CNRC Capital Ltd 1.871% (07.12.2021)	200,000.00	EUR101.50	251,230.61	1.3%	EUR101.5300	245,556.60	1.3%	(5,778.86)	104.84	(5,674.02)	(2.3%)
TOTAL BASIC MATERIALS				854,987.36	4.5%		846,156.60	4.6%	(5,778.86)	(3,051.91)	(8,830.77)	
FINANCIAL SERVICES												
AN8403643	Far East Horizon Ltd 4.35% (Call: 14.06.2022)	400,000.00	USD100.00	400,000.00	2.1%	USD96.1100	384,440.00	2.1%	0.00	(15,560.00)	(15,560.00)	(3.9%)
TOTAL FINANCIAL SERVICES				400,000.00	2.1%		384,440.00	2.1%	0.00	(15,560.00)	(15,560.00)	
INDUSTRIALS												
AP1366677	Postal Savings Bk China Co Ltd 4.5% (Call: 27.09.2022)	200,000.00	USD98.80	197,764.16	1.0%	USD94.9000	189,800.00	1.0%	0.00	(7,964.16)	(7,964.16)	(4.0%)
AQ0758146	Shenzhen International Holding 3.95% (Call: 29.11.2022)	400,000.00	USD99.80	399,256.35	2.1%	USD95.8200	383,280.00	2.1%	0.00	(15,976.35)	(15,976.35)	(4.0%)
AL6742863	Tewoo Group Finance No 2 Ltd 4.5% (16.12.2019)	200,000.00	USD100.40	200,755.04	1.1%	USD99.9700	199,940.00	1.1%	0.00	(815.04)	(815.04)	(0.4%)
AN0866912	Tewoo Group Finance No 3 Ltd 5.5% (06.04.2022)	200,000.00	USD104.67	207,802.80	1.1%	USD101.2200	202,440.00	1.1%	0.00	(5,362.80)	(5,362.80)	(2.6%)
AO9861714	Weichai Int HK Energy Grp Co 3.75% (Call: 14.09.2022)	450,000.00	USD99.33	447,189.37	2.4%	USD94.1600	423,720.00	2.3%	0.00	(23,469.37)	(23,469.37)	(5.2%)
UV8797580	Weichai Int HK Energy Grp Co 4.125% (30.09.2020)	200,000.00	USD100.72	201,427.24	1.1%	USD100.4100	200,820.00	1.1%	0.00	(607.24)	(607.24)	(0.3%)
TOTAL INDUSTRIALS				1,654,194.96	8.7%		1,600,000.00	8.6%	0.00	(54,194.96)	(54,194.96)	
REAL ESTATE												
AO2618715	Longfor Properties Co Ltd 3.875% (13.07.2022)	200,000.00	USD99.88	199,767.01	1.1%	USD96.9300	193,860.00	1.0%	0.00	(5,907.01)	(5,907.01)	(3.0%)
EK0359175	Moon Wise Global Ltd 9.00% (Call: 28.01.2019)	400,000.00	USD105.56	412,633.00	2.2%	USD102.8300	411,320.00	2.2%	0.00	(1,313.00)	(1,313.00)	(0.3%)

SUMMARY OF INVESTMENT HOLDINGS REPORT
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)			
									Fx	Price	Total	%BV
TOTAL REAL ESTATE				612,400.01	3.2%		605,180.00	3.3%	0.00	(7,220.01)	(7,220.01)	
UTILITIES												
AO2963293	Enn Energy Holdings Ltd 3.25% (24.07.2022)	500,000.00	USD99.87	499,414.01	2.6%	USD96.3700	481,850.00	2.6%	0.00	(17,564.01)	(17,564.01)	(3.5%)
TOTAL UTILITIES				499,414.01	2.6%		481,850.00	2.6%	0.00	(17,564.01)	(17,564.01)	
TOTAL CHINA				4,420,996.34	23.3%		4,302,746.60	23.2%	(5,778.86)	(112,470.89)	(118,249.75)	
HONG KONG												
BANKS												
AL2762741	Dah Sing Bank Ltd 4.25% (Call: 30.11.2021)	400,000.00	USD102.88	409,622.77	2.2%	USD99.4100	397,640.00	2.1%	0.00	(11,982.77)	(11,982.77)	(2.9%)
EJ4121962	Wing Lung Bank Ltd 4.793% (Call: 07.05.2018)	1,250,000.00	USD100.20	1,250,168.26	6.6%	USD100.0100	1,250,125.00	6.7%	0.00	(43.26)	(43.26)	0.0%
TOTAL BANKS				1,659,791.03	8.8%		1,647,765.00	8.9%	0.00	(12,026.03)	(12,026.03)	
CONSUMER SERVICES												
EJ3968215	LS Finance Ltd 4.25% (16.10.2022)	200,000.00	USD97.00	194,080.99	1.0%	USD95.8000	191,600.00	1.0%	0.00	(2,480.99)	(2,480.99)	(1.3%)
EK9908196	LS Finance Ltd 4.5% (26.06.2025)	700,000.00	USD98.59	690,871.36	3.6%	USD91.3000	639,100.00	3.4%	0.00	(51,771.36)	(51,771.36)	(7.5%)
TOTAL CONSUMER SERVICES				884,952.35	4.7%		830,700.00	4.5%	0.00	(54,252.35)	(54,252.35)	
FINANCIAL SERVICES												
AN7077414	Nanyang Commercial Bank Ltd 5% (Call: 02.06.2022)	200,000.00	USD99.80	199,657.32	1.1%	USD95.8500	191,700.00	1.0%	0.00	(7,957.32)	(7,957.32)	(4.0%)
TOTAL FINANCIAL SERVICES				199,657.32	1.1%		191,700.00	1.0%	0.00	(7,957.32)	(7,957.32)	
INDUSTRIALS												
AN5475594	CK Hutchison Capital Sec17 Ltd 4% (Call: 12.05.2022)	250,000.00	USD100.00	250,000.00	1.3%	USD97.5700	243,925.00	1.3%	0.00	(6,075.00)	(6,075.00)	(2.4%)
TOTAL INDUSTRIALS				250,000.00	1.3%		243,925.00	1.3%	0.00	(6,075.00)	(6,075.00)	
REAL ESTATE												
QZ6974914	NWD Finance BVI Ltd 5.75% (Call: 05.10.2021)	300,000.00	USD99.99	299,984.18	1.6%	USD91.2400	273,720.00	1.5%	0.00	(26,264.18)	(26,264.18)	(8.8%)

SUMMARY OF INVESTMENT HOLDINGS REPORT
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)			
									Fx	Price	Total	%BV
AN6294184	Sun Hung Kai Properties Cap Mk 4.45% (Call: 23.05.2020)	350,000.00	USD100.00	350,000.00	1.8%	USD87.7800	307,230.00	1.7%	0.00	(42,770.00)	(42,770.00)	(12.2%)
TOTAL REAL ESTATE				649,984.18	3.4%		580,950.00	3.1%	0.00	(69,034.18)	(69,034.18)	
TELECOMMUNICATIONS												
EJ6043818	SmarTone Finance Ltd 3.875% (08.04.2023)	600,000.00	USD100.39	602,135.38	3.2%	USD98.3600	590,160.00	3.2%	0.00	(11,975.38)	(11,975.38)	(2.0%)
TOTAL TELECOMMUNICATIONS				602,135.38	3.2%		590,160.00	3.2%	0.00	(11,975.38)	(11,975.38)	
TOTAL HONG KONG				4,246,520.26	22.4%		4,085,200.00	22.0%	0.00	(161,320.26)	(161,320.26)	
INDONESIA												
FINANCIAL SERVICES												
AO6253790	Minejasa Capital BV 4.625% (10.08.2030)	200,000.00	USD100.00	200,000.00	1.1%	USD94.9700	189,940.00	1.0%	0.00	(10,060.00)	(10,060.00)	(5.0%)
TOTAL FINANCIAL SERVICES				200,000.00	1.1%		189,940.00	1.0%	0.00	(10,060.00)	(10,060.00)	
REAL ESTATE												
AO0070349	Ciputra Development Tbk PT 4.85% (20.09.2021)	750,000.00	SGD100.00	557,549.25	2.9%	SGD99.7600	564,507.55	3.0%	8,316.38	(1,358.08)	6,958.30	1.2%
AM4374824	Pakuwon Prima Pte Ltd 5% (Call: 14.02.2021)	200,000.00	USD98.13	198,579.63	1.0%	USD93.9300	187,860.00	1.0%	0.00	(10,719.63)	(10,719.63)	(5.4%)
TOTAL REAL ESTATE				756,128.88	4.0%		752,367.55	4.0%	8,316.38	(12,077.71)	(3,761.33)	
UTILITIES												
AN2611142	Saka Energi Indonesia PT 4.45% (05.05.2024)	650,000.00	USD99.78	648,301.54	3.4%	USD96.9300	630,045.00	3.4%	0.00	(18,256.54)	(18,256.54)	(2.8%)
TOTAL UTILITIES				648,301.54	3.4%		630,045.00	3.4%	0.00	(18,256.54)	(18,256.54)	
TOTAL INDONESIA				1,604,430.42	8.5%		1,572,352.55	8.5%	8,316.38	(40,394.25)	(32,077.87)	

SUMMARY OF INVESTMENT HOLDINGS REPORT
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)				
									Fx	Price	Total	%BV	
MALAYSIA													
BASIC MATERIALS													
AP7037652	Press Metal Labuan Ltd 4.8% (Call: 30.10.2020)	200,000.00	USD99.15	198,715.54	1.0%	USD96.0000	192,000.00	1.0%	0.00	(6,715.54)	(6,715.54)	(3.4%)	
TOTAL BASIC MATERIALS				198,715.54	1.0%		192,000.00	1.0%	0.00	(6,715.54)	(6,715.54)		
INDUSTRIALS													
UV9163949	Yinson TMC Sdn Bhd 7.00% (Call: 25.09.2020)	1,000,000.00	USD100.05	1,000,516.09	5.3%	USD100.0000	1,000,000.00	5.4%	0.00	(516.09)	(516.09)	(0.1%)	
TOTAL INDUSTRIALS				1,000,516.09	5.3%		1,000,000.00	5.4%	0.00	(516.09)	(516.09)		
TOTAL MALAYSIA				1,199,231.63	6.3%		1,192,000.00	6.4%	0.00	(7,231.63)	(7,231.63)		
PHILIPPINES													
OIL & GAS													
AQ6873634	Petron Corp 4.6% (Call: 19.07.2023)	500,000.00	USD100.00	500,000.00	2.6%	USD95.1400	475,700.00	2.6%	0.00	(24,300.00)	(24,300.00)	(4.9%)	
TOTAL OIL & GAS				500,000.00	2.6%		475,700.00	2.6%	0.00	(24,300.00)	(24,300.00)		
TOTAL PHILIPPINES				500,000.00	2.6%		475,700.00	2.6%	0.00	(24,300.00)	(24,300.00)		
QATAR													
BANKS													
QJ2237015	QIB Sukuk Ltd 2.754% (27.10.2020)	400,000.00	USD98.07	393,638.13	2.1%	USD97.2800	389,119.99	2.1%	0.00	(4,518.14)	(4,518.14)	(1.1%)	
TOTAL BANKS				393,638.13	2.1%		389,119.99	2.1%	0.00	(4,518.14)	(4,518.14)		
TOTAL QATAR				393,638.13	2.1%		389,119.99	2.1%	0.00	(4,518.14)	(4,518.14)		
SINGAPORE													
BANKS													
EH3700794	DBS Capital Funding II Corp 5.75% (Call: 15.06.2018)	1,000,000.00	SGD100.65	765,066.37	4.0%	SGD100.5000	758,259.94	4.1%	(7,543.72)	737.29	(6,806.43)	(0.9%)	
AP5359645	United Overseas Bank Ltd 3.875% (Call: 19.10.2023)	600,000.00	USD97.32	584,133.82	3.1%	USD94.6500	567,900.00	3.1%	0.00	(16,233.82)	(16,233.82)	(2.8%)	

SUMMARY OF INVESTMENT HOLDINGS REPORT
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)			
									Fx	Price	Total	%BV
TOTAL BANKS				1,349,200.19	7.1%		1,326,159.94	7.1%	(7,543.72)	(15,496.53)	(23,040.25)	
HEALTH CARE												
AO3597850	Parkway Pantai Ltd 4.25% (Call: 27.07.2022)	400,000.00	USD100.00	400,000.00	2.1%	USD96.6100	386,440.00	2.1%	0.00	(13,560.00)	(13,560.00)	(3.4%)
TOTAL HEALTH CARE				400,000.00	2.1%		386,440.00	2.1%	0.00	(13,560.00)	(13,560.00)	
REAL ESTATE												
AQ7825500	GLL IHT Pte Ltd 4.6% (Call: 23.01.2023)	250,000.00	SGD99.75	188,466.53	1.0%	SGD98.5200	185,830.27	1.0%	(305.62)	(2,330.63)	(2,636.25)	(1.4%)
AM1710293	Yanlord Land HK Co Ltd 5.875% (Call: 23.1.2020)	500,000.00	USD100.28	501,009.38	2.6%	USD99.3500	496,750.00	2.7%	0.00	(4,259.38)	(4,259.38)	(0.9%)
TOTAL REAL ESTATE				689,475.91	3.6%		682,580.27	3.7%	(305.62)	(6,590.01)	(6,895.63)	
UTILITIES												
AP5359785	CITIC Envirotech Ltd 3.9% (Call: 19.10.2020)	250,000.00	SGD100.20	184,683.11	1.0%	SGD98.2800	185,377.58	1.0%	4,249.88	(3,555.41)	694.47	0.4%
TOTAL UTILITIES				184,683.11	1.0%		185,377.58	1.0%	4,249.88	(3,555.41)	694.47	
TOTAL SINGAPORE				2,623,359.21	13.8%		2,580,557.79	13.9%	(3,599.46)	(39,201.95)	(42,801.41)	
SOUTH KOREA												
BANKS												
QZ6247188	Woori Bank Co Ltd 4.5% (Call: 27.09.2021)	700,000.00	USD99.05	693,654.00	3.7%	USD97.3800	681,660.00	3.7%	0.00	(11,994.00)	(11,994.00)	(1.7%)
TOTAL BANKS				693,654.00	3.7%		681,660.00	3.7%	0.00	(11,994.00)	(11,994.00)	
INSURANCE												
EK5237418	Korean Reinsurance Co 4.50% (Call: 21.10.2019)	500,000.00	USD101.35	504,754.05	2.7%	USD100.2800	501,400.00	2.7%	0.00	(3,354.05)	(3,354.05)	(0.7%)
TOTAL INSURANCE				504,754.05	2.7%		501,400.00	2.7%	0.00	(3,354.05)	(3,354.05)	
TOTAL SOUTH KOREA				1,198,408.05	6.3%		1,183,060.00	6.4%	0.00	(15,348.05)	(15,348.05)	

SUMMARY OF INVESTMENT HOLDINGS REPORT
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)			
									Fx	Price	Total	%BV
THAILAND												
OIL & GAS												
EK3299188	PTT Exploration & Production 4.875% (Call: 18.06.2019)	1,000,000.00	USD101.11	1,008,418.05	5.3%	USD100.6800	1,006,800.00	5.4%	0.00	(1,618.05)	(1,618.05)	(0.2%)
TOTAL OIL & GAS				1,008,418.05	5.3%		1,006,800.00	5.4%	0.00	(1,618.05)	(1,618.05)	
TOTAL THAILAND				1,008,418.05	5.3%		1,006,800.00	5.4%	0.00	(1,618.05)	(1,618.05)	
UNITED ARAB EMIRATES												
REAL ESTATE												
EK3181816	EMG Sukuk Ltd 4.564% (18.06.2024)	500,000.00	USD104.30	519,481.62	2.7%	USD101.2700	506,350.00	2.7%	0.00	(13,131.62)	(13,131.62)	(2.5%)
TOTAL REAL ESTATE				519,481.62	2.7%		506,350.00	2.7%	0.00	(13,131.62)	(13,131.62)	
TOTAL UNITED ARAB EMIRATES				519,481.62	2.7%		506,350.00	2.7%	0.00	(13,131.62)	(13,131.62)	
UNITED KINGDOM												
BANKS												
AN8215914	HSBC Holdings PLC 4.7% (Call: 08.06.2022)	500,000.00	SGD100.00	361,379.50	1.9%	SGD102.2200	385,618.56	2.1%	15,864.25	8,374.81	24,239.06	6.7%
TOTAL BANKS				361,379.50	1.9%		385,618.56	2.1%	15,864.25	8,374.81	24,239.06	
TOTAL UNITED KINGDOM				361,379.50	1.9%		385,618.56	2.1%	15,864.25	8,374.81	24,239.06	
TOTAL DEBT SECURITIES				18,075,863.21	95.3%		17,679,505.49	95.1%	14,802.31	(411,160.03)	(396,357.72)	
TOTAL INVESTMENT HOLDINGS				18,075,863.21	95.3%		17,679,505.49	95.1%	14,802.31	(411,160.03)	(396,357.72)	

FX FORWARD CONTRACT HOLDINGS REPORT
AS OF DATE 30-Apr-2018

xxxxxPDSA

Base Currency: USD

Transaction No.	Counterparty	Buy Ccy Sell Ccy	Trade Date	Settlement Date	Buy Amt Sell Amt	Contract Rate	Cost	Current Rate	Market Value	Unrealised Gain/(Loss)
2291022 L	Affin Hwang Investment Bank	USD	30-Mar-2018	20-Jun-2018	763,650.25	1.0000	763,650.25	1.0000	763,650.25	0.00
2291022 S	Affin Hwang Investment Bank	SGD	30-Mar-2018	20-Jun-2018	1,000,000.00	0.7637	(763,650.25)	0.7577	(757,671.85)	5,978.40
2304227 L	Affin Hwang Investment Bank	USD	18-Apr-2018	01-Jun-2018	322,140.00	1.0000	322,140.00	1.0000	322,140.00	0.00
2304227 S	Affin Hwang Investment Bank	EUR	18-Apr-2018	01-Jun-2018	260,000.00	1.2390	(322,140.00)	1.2145	(315,770.51)	6,369.49
2304245 L	Affin Hwang Investment Bank	USD	18-Apr-2018	01-Jun-2018	254,302.50	1.0000	254,302.50	1.0000	254,302.50	0.00
2304245 S	Affin Hwang Investment Bank	EUR	18-Apr-2018	01-Jun-2018	205,000.00	1.2405	(254,302.50)	1.2145	(248,972.90)	5,329.60
2311947 L	Affin Hwang Investment Bank	USD	27-Apr-2018	20-Jun-2018	1,304,577.33	1.0000	1,304,577.33	1.0000	1,304,577.33	0.00
2311947 S	Affin Hwang Investment Bank	SGD	27-Apr-2018	20-Jun-2018	1,730,000.00	0.7541	(1,304,577.33)	0.7577	(1,310,772.31)	(6,194.98)
TOTAL							0.00		11,482.50	11,482.50

SUMMARY OF CASH & DEPOSIT
AS AT 30-Apr-2018
xxxxPDSA
Base Currency: USD

Counterparty	Placement Date	Local Ccy	Placement Amount (Local Ccy)	Period (Days)	Maturity Date	Rate (%)	Maturity Amount (Local Ccy)	Interest To Maturity (Local Ccy)	Accrued Interest (Base Ccy)	Accrued Days	Day(s) To Maturity	Market Value (Local Ccy)	Market Value (Base Ccy)
CASH													
MYR												0.00	0.00
EUR												245,788.93	297,227.88
USD												348,029.38	348,029.38
HKD												0.00	0.00
THB												0.00	0.00
SGD												6,162.04	4,649.18
GBP												0.00	0.00
KRW												0.00	0.00
AUD												11,351.00	8,560.43
IDR												0.00	0.00
CHF												0.00	0.00
CNH												0.00	0.00
PHP												0.00	0.00
JPY												0.00	0.00
TOTAL CASH													658,466.87
TOTAL LIQUID ASSETS													658,466.87

BOND HOLDINGS AND INTEREST ACCRUALS REPORT (POSITION LEVEL)
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Nominal	Coupon	Maturity Date	Pur. Yield	Avg. Cost	Cost	Book Value	Cumm. Accr	YTM	Market Price	Market Value	Unrealised Gain/ (Loss)	Accrued Interest	Bond Rating	Rating Agency
<u>CORPORATE BONDS & NOTES</u>																
CHINA																
AL3710640	CNRC Capital Ltd 1.871% (07.12.2021)	200,000.00	1.87	07-Dec-2021	1.44 %	EUR101.50	251,263.66	251,230.61	(33.05)	1.43 %	EUR101.53	245,556.60	(5,674.02)	1,797.66	Baa2	MOODY
AL6742863	Tewoo Group Finance No 2 Ltd 4.5% (16.12.2019)	200,000.00	4.50	16-Dec-2019	4.25 %	USD100.40	200,800.00	200,755.04	(44.96)	4.52 %	USD99.97	199,940.00	(815.04)	3,375.00	BBB	FITCH
AN0866912	Tewoo Group Finance No 3 Ltd 5.5% (06.04.2022)	200,000.00	5.50	06-Apr-2022	4.41 %	USD104.67	209,330.00	207,802.80	(1,527.20)	5.15 %	USD101.22	202,440.00	(5,362.80)	763.89	BBB	FITCH
AN8403643	Far East Horizon Ltd 4.35% (Call: 14.06.2022)	400,000.00	4.35	14-Jun-2049	4.35 %	USD100.00	400,000.00	400,000.00	0.00	4.59 %	USD96.11	384,440.00	(15,560.00)	6,621.67		
AO2618715	Longfor Properties Co Ltd 3.875% (13.07.2022)	200,000.00	3.88	13-Jul-2022	3.90 %	USD99.88	199,760.00	199,767.01	7.01	4.69 %	USD96.93	193,860.00	(5,907.01)	2,325.00	BBB	FITCH
AO2963293	Enn Energy Holdings Ltd 3.25% (24.07.2022)	500,000.00	3.25	24-Jul-2022	3.28 %	USD99.87	499,335.00	499,414.01	79.01	4.19 %	USD96.37	481,850.00	(17,564.01)	4,378.47	Baa2	MOODY
AO3442545	Chong Hing Bank Ltd 3.876% (Call: 26.07.2022)	400,000.00	3.88	26-Jul-2027	3.88 %	USD100.00	400,000.00	400,000.00	0.00	4.37 %	USD96.28	385,120.00	(14,880.00)	4,091.33	BBB-	FITCH
AO9861714	Weichai Int HK Energy Grp Co 3.75% (Call: 14.09.2022)	450,000.00	3.75	14-Sep-2049	3.91 %	USD99.33	447,000.00	447,189.37	189.37	4.08 %	USD94.16	423,720.00	(23,469.37)	2,203.13	BBB-	S&P
AP1366677	Postal Savings Bk China Co Ltd 4.5% (Call: 27.09.2022)	200,000.00	4.50	27-Sep-2049	4.73 %	USD98.80	197,600.00	197,764.16	164.16	4.76 %	USD94.90	189,800.00	(7,964.16)	5,350.00	Ba3	MOODY
AQ0758146	Shenzhen International Holding 3.95% (Call: 29.11.2022)	400,000.00	3.95	29-Nov-2049	3.99 %	USD99.80	399,200.00	399,256.35	56.35	4.19 %	USD95.82	383,280.00	(15,976.35)	6,671.12	Baa2	MOODY
EK0359175	Moon Wise Global Ltd 9.00% (Call: 28.01.2019)	400,000.00	9.00	28-Jan-2049	4.60 %	USD105.56	422,250.00	412,633.00	(9,617.00)	5.06 %	USD102.83	411,320.00	(1,313.00)	9,300.00		
JV2490110	Bluestar Finance Holdings Ltd 4.375% (Call: 17.12.2018)	600,000.00	4.38	17-Dec-2049	3.35 %	USD101.17	607,000.00	603,756.75	(3,243.25)	4.21 %	USD100.10	600,600.00	(3,156.75)	9,770.83	Baa2	MOODY
UV8797580	Weichai Int HK Energy Grp Co 4.125% (30.09.2020)	200,000.00	4.13	30-Sep-2020	3.81 %	USD100.72	201,448.00	201,427.24	(20.76)	3.94 %	USD100.41	200,820.00	(607.24)	710.42	BBB	S&P
TOTAL CHINA		4,350,000.00					4,434,986.66	4,420,996.34	(13,990.32)			4,302,746.60	(118,249.75)	57,358.52		
HONG KONG																
AL2762741	Dah Sing Bank Ltd 4.25% (Call: 30.11.2021)	400,000.00	4.25	30-Nov-2026	3.53 %	USD102.88	411,524.00	409,622.77	(1,901.23)	4.33 %	USD99.41	397,640.00	(11,982.77)	7,130.56	Baa2	MOODY
AN5475594	CK Hutchison Capital Sec17 Ltd 4% (Call: 12.05.2022)	250,000.00	4.00	12-May-2049	4.00 %	USD100.00	250,000.00	250,000.00	0.00	4.14 %	USD97.57	243,925.00	(6,075.00)	4,694.44	Baa1	MOODY
AN6294184	Sun Hung Kai Properties Cap Mk 4.45% (Call: 23.05.2020)	350,000.00	4.45	23-May-2049	4.45 %	USD100.00	350,000.00	350,000.00	0.00	5.25 %	USD87.78	307,230.00	(42,770.00)	6,835.69	A1	MOODY
AN7077414	Nanyang Commercial Bank Ltd 5% (Call: 02.06.2022)	200,000.00	5.00	02-Jun-2049	5.05 %	USD99.80	199,600.00	199,657.32	57.32	5.27 %	USD95.85	191,700.00	(7,957.32)	4,138.89	Ba2	MOODY
EJ3968215	LS Finance Ltd 4.25% (16.10.2022)	200,000.00	4.25	16-Oct-2022	5.00 %	USD97.00	194,000.00	194,080.99	80.99	5.32 %	USD95.80	191,600.00	(2,480.99)	354.17	Ba2	MOODY

BOND HOLDINGS AND INTEREST ACCRUALS REPORT (POSITION LEVEL)
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Nominal	Coupon	Maturity Date	Pur. Yield	Avg. Cost	Cost	Book Value	Cumm. Accr	YTM	Market Price	Market Value	Unrealised Gain/(Loss)	Accrued Interest	Bond Rating	Rating Agency
EJ4121962	Wing Lung Bank Ltd 4.793% (Call: 07.05.2018)	1,250,000.00	3.50	07-Nov-2022	2.65 %	USD100.20	1,252,525.00	1,250,168.26	(2,356.74)	2.94 %	USD100.01	1,250,125.00	(43.26)	21,145.83	Baa2	MOODY
EJ6043818	SmarTone Finance Ltd 3.875% (08.04.2023)	600,000.00	3.88	08-Apr-2023	3.80 %	USD100.39	602,364.00	602,135.38	(228.62)	4.25 %	USD98.36	590,160.00	(11,975.38)	1,485.42		
EK9908196	LS Finance Ltd 4.5% (26.06.2025)	700,000.00	4.50	26-Jun-2025	4.72 %	USD98.59	690,125.00	690,871.36	746.36	6.01 %	USD91.30	639,100.00	(51,771.36)	10,937.50	Ba2	MOODY
QZ6974914	NWD Finance BVI Ltd 5.75% (Call: 05.10.2021)	300,000.00	5.75	05-Oct-2049	5.75 %	USD99.99	299,970.00	299,984.18	14.18	6.40 %	USD91.24	273,720.00	(26,264.18)	1,245.83		
TOTAL HONG KONG		4,250,000.00					4,250,108.00	4,246,520.26	(3,587.74)			4,085,200.00	(161,320.26)	57,968.33		
INDONESIA																
AM4374824	Pakuwon Prima Pte Ltd 5% (Call: 14.02.2021)	200,000.00	5.00	14-Feb-2024	6.11 %	USD98.13	196,250.00	198,579.63	2,329.63	6.26 %	USD93.93	187,860.00	(10,719.63)	2,138.89	Ba2	MOODY
AN2611142	Saka Energi Indonesia PT 4.45% (05.05.2024)	650,000.00	4.45	05-May-2024	4.50 %	USD99.78	648,552.50	648,301.54	(250.96)	5.05 %	USD96.93	630,045.00	(18,256.54)	14,141.11	Ba1	MOODY
AO0070349	Ciputra Development Tbk PT 4.85% (20.09.2021)	750,000.00	4.85	20-Sep-2021	4.85 %	SGD100.00	557,549.25	557,549.25	0.00	4.92 %	SGD99.76	564,507.55	6,958.30	3,158.00	BB-	FITCH
AO6253790	Minejesa Capital BV 4.625% (10.08.2030)	200,000.00	4.63	10-Aug-2030	4.63 %	USD100.00	200,000.00	200,000.00	0.00	5.18 %	USD94.97	189,940.00	(10,060.00)	2,081.25	Baa3	MOODY
TOTAL INDONESIA		1,800,000.00					1,602,351.75	1,604,430.42	2,078.67			1,572,352.55	(32,077.87)	21,519.25		
MALAYSIA																
AP7037652	Press Metal Labuan Ltd 4.8% (Call: 30.10.2020)	200,000.00	4.80	30-Oct-2022	5.99 %	USD99.15	198,300.00	198,715.54	415.54	5.82 %	USD96.00	192,000.00	(6,715.54)	26.67	Ba3	MOODY
UV9163949	Yinson TMC Sdn Bhd 7.00% (Call: 25.09.2020)	1,000,000.00	7.00	25-Sep-2049	6.99 %	USD100.05	1,000,500.00	1,000,516.09	16.09	7.00 %	USD100.00	1,000,000.00	(516.09)	7,000.00		
TOTAL MALAYSIA		1,200,000.00					1,198,800.00	1,199,231.63	431.63			1,192,000.00	(7,231.63)	7,026.67		
PHILIPPINES																
AQ6873634	Petron Corp 4.6% (Call: 19.07.2023)	500,000.00	4.60	19-Jul-2049	4.60 %	USD100.00	500,000.00	500,000.00	0.00	4.91 %	USD95.14	475,700.00	(24,300.00)	6,516.67		
TOTAL PHILIPPINES		500,000.00					500,000.00	500,000.00	0.00			475,700.00	(24,300.00)	6,516.67		
QATAR																
QJ2237015	QIB Sukuk Ltd 2.754% (27.10.2020)	400,000.00	2.75	27-Oct-2020	3.43 %	USD98.07	392,266.67	393,638.13	1,371.46	3.91 %	USD97.28	389,119.99	(4,518.14)	122.40	A+	S&P
TOTAL QATAR		400,000.00					392,266.67	393,638.13	1,371.46			389,119.99	(4,518.14)	122.40		
SINGAPORE																
AM1710293	Yanlord Land HK Co Ltd 5.875% (Call: 23.1.2020)	500,000.00	5.88	23-Jan-2022	5.81 %	USD100.28	501,375.00	501,009.38	(365.62)	6.07 %	USD99.35	496,750.00	(4,259.38)	7,996.53	Ba3	MOODY

BOND HOLDINGS AND INTEREST ACCRUALS REPORT (POSITION LEVEL)
AS AT 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Description	Nominal	Coupon	Maturity Date	Pur. Yield	Avg. Cost	Cost	Book Value	Cumm. Accr	YTM	Market Price	Market Value	Unrealised Gain/(Loss)	Accrued Interest	Bond Rating	Rating Agency
AO3597850	Parkway Pantai Ltd 4.25% (Call: 27.07.2022)	400,000.00	4.25	27-Jul-2049	4.25 %	USD100.00	400,000.00	400,000.00	0.00	4.45 %	USD96.61	386,440.00	(13,560.00)	4,438.89		
AP5359645	United Overseas Bank Ltd 3.875% (Call: 19.10.2023)	600,000.00	3.88	19-Oct-2049	4.43 %	USD97.32	583,900.00	584,133.82	233.82	4.18 %	USD94.65	567,900.00	(16,233.82)	774.99	Baa1	MOODY
AP5359785	CITIC Envirotech Ltd 3.9% (Call: 19.10.2020)	250,000.00	3.90	19-Oct-2049	3.83 %	SGD100.20	184,747.76	184,683.11	(64.65)	4.00 %	SGD98.28	185,377.58	694.47	241.85		
AQ7825500	GLL IHT Pte Ltd 4.6% (Call: 23.01.2023)	250,000.00	4.60	23-Jan-2049	4.66 %	SGD99.75	188,455.93	188,466.53	10.60	4.69 %	SGD98.52	185,830.27	(2,636.25)	2,361.97		
EH3700794	DBS Capital Funding II Corp 5.75% (Call: 15.06.2018)	1,000,000.00	5.75	15-Jun-2049	2.40 %	SGD100.65	766,954.01	765,066.37	(1,887.64)	1.70 %	SGD100.50	758,259.94	(6,806.43)	16,389.14	Baa1	MOODY
TOTAL SINGAPORE		3,000,000.00					2,625,432.70	2,623,359.21	(2,073.49)			2,580,557.79	(42,801.41)	32,203.37		
SOUTH KOREA																
EK5237418	Korean Reinsurance Co 4.50% (Call: 21.10.2019)	500,000.00	4.50	21-Oct-2044	3.83 %	USD101.35	506,750.00	504,754.05	(1,995.95)	4.30 %	USD100.28	501,400.00	(3,354.05)	625.00	BBB+	S&P
QZ6247188	Woori Bank Co Ltd 4.5% (Call: 27.09.2021)	700,000.00	4.50	27-Sep-2049	4.79 %	USD99.05	693,375.00	693,654.00	279.00	4.66 %	USD97.38	681,660.00	(11,994.00)	2,975.00	Ba2	MOODY
TOTAL SOUTH KOREA		1,200,000.00					1,200,125.00	1,198,408.05	(1,716.95)			1,183,060.00	(15,348.05)	3,600.00		
THAILAND																
EK3299188	PTT Exploration & Production 4.875% (Call: 18.06.2019)	1,000,000.00	4.88	18-Jun-2049	4.10 %	USD101.11	1,011,050.00	1,008,418.05	(2,631.95)	4.25 %	USD100.68	1,006,800.00	(1,618.05)	18,010.40	Baa3	MOODY
TOTAL THAILAND		1,000,000.00					1,011,050.00	1,008,418.05	(2,631.95)			1,006,800.00	(1,618.05)	18,010.40		
UNITED ARAB EMIRATES																
EK3181816	EMG Sukuk Ltd 4.564% (18.06.2024)	500,000.00	4.56	18-Jun-2024	3.84 %	USD104.30	521,500.00	519,481.62	(2,018.38)	4.33 %	USD101.27	506,350.00	(13,131.62)	8,430.72	Baa2	MOODY
TOTAL UNITED ARAB EMIRATES		500,000.00					521,500.00	519,481.62	(2,018.38)			506,350.00	(13,131.62)	8,430.72		
UNITED KINGDOM																
AN8215914	HSBC Holdings PLC 4.7% (Call: 08.06.2022)	500,000.00	4.70	08-Jun-2049	4.70 %	SGD100.00	361,379.50	361,379.50	0.00	4.11 %	SGD102.22	385,618.56	24,239.06	6,995.03	Baa3	MOODY
TOTAL UNITED KINGDOM		500,000.00					361,379.50	361,379.50	0.00			385,618.56	24,239.06	6,995.03		
TOTAL CORPORATE BONDS & NOTES		18,700,000.00					18,098,000.28	18,075,863.21	(22,137.07)			17,679,505.49	(396,357.72)	219,751.36		
GRAND TOTAL		18,700,000.00					18,098,000.28	18,075,863.21	(22,137.07)			17,679,505.49	(396,357.72)	219,751.36		

PURCHASE TRANSACTION REPORT
FROM 01-Apr-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency : USD

Trade Date Settlement Date	Security Name (Stock Code)	Units	Price	Accrued Interest	Gross Amount	Comm GST1	Other Fees GST2	Net Amount	Total Cost	Broker Name	Cross Trade (Y/N)
04-Apr-2018 06-Apr-2018	LS Finance Ltd 4.25% (16.10.2022) (EJ3968215)	200,000.00	USD97.0000	4,013.89	194,000.00	0.00 0.00	0.00 0.00	198,013.89	194,000.00	Barclays Capital	N
04-Apr-2018 06-Apr-2018	SmarTone Finance Ltd 3.875% (08.04.2023) (EJ6043818)	200,000.00	USD99.2300	3,831.94	198,460.00	0.00 0.00	0.00 0.00	202,291.94	198,460.00	Mitsubishi UFJ Trust Int'l	N
04-Apr-2018 06-Apr-2018	DBS Group Holdings Ltd 3.60% (Call: 07.09.2021) (QZ3079600)	200,000.00	USD96.0000	580.00	192,000.00	0.00 0.00	0.00 0.00	192,580.00	192,000.00	United Overseas Bank M'sia Bhd	N
04-Apr-2018 06-Apr-2018	Woori Bank Co Ltd 4.5% (Call: 27.09.2021) (QZ6247188)	300,000.00	USD98.1250	337.50	294,375.00	0.00 0.00	0.00 0.00	294,712.50	294,375.00	Std Chartered Bank Malaysia	N
13-Apr-2018 17-Apr-2018	Saka Energi Indonesia PT 4.45% (05.05.2024) (AN2611142)	250,000.00	USD98.6250	5,006.25	246,562.50	0.00 0.00	0.00 0.00	251,568.75	246,562.50	BNP Paribas Sec. (S) Pte Ltd	N
16-Apr-2018 18-Apr-2018	United Overseas Bank Ltd 3.875% (Call: 19.10.2023) (AP5359645)	200,000.00	USD95.0000	3,853.47	190,000.00	0.00 0.00	0.00 0.00	193,853.47	190,000.00	HSBC Bank Malaysia Berhad	N
17-Apr-2018 19-Apr-2018	CNRC Capital Ltd 1.871% (07.12.2021) (AL3710640)	200,000.00	EUR101.5000	1,687.70	251,263.66	0.00 0.00	0.00 0.00	252,951.36	251,263.66	Nomura Singapore Limited	N
17-Apr-2018 19-Apr-2018	Weichai Int HK Energy Grp Co 4.125% (30.09.2020) (UV8797580)	200,000.00	USD100.7240	435.42	201,448.00	0.00 0.00	0.00 0.00	201,883.42	201,448.00	Citibank Berhad	N
TOTAL				19,746.17	1,768,109.16	0.00 0.00	0.00 0.00	1,787,855.33	1,768,109.16		

 * GST1 = GST for Commission
 GST2 = GST for Clearing fee
 ** Other fee include GST1 and GST2

SALES TRANSACTION REPORT

FROM 01-Apr-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency : USD

Trade Date Settlement Date	Security Name (Stock Code)	Units	Price	Accrued Interest	Gross Amount	Comm GST1	Other Fees GST2	Net Amount	Cost	Realised Gain /(Loss)	Realised FX Gain/(Loss)	Broker Name	Cross Trade(Y/N)
12-Apr-2018 16-Apr-2018	CIFI Holdings Group Co Ltd 7.75% (Call: 05.06.2018) (EK9396764)	200,000.00	USD1.0400	5,640.28	208,000.00	0.00 0.00	0.00 0.00	213,640.28	208,186.28	(186.28)	0.00	Std Chartered Bank Malaysia	N
16-Apr-2018 18-Apr-2018	DBS Group Holdings Ltd 3.60% (Call: 07.09.2021) (QZ3079600)	400,000.00	USD0.9750	1,640.00	390,000.00	0.00 0.00	0.00 0.00	391,640.00	388,699.03	1,300.97	0.00	HSBC Corp Ltd	N
17-Apr-2018 19-Apr-2018	HSBC Holdings PLC 6% (Call: 29.09.2023) (UV9268987)	200,000.00	EUR1.1650	847.59	288,396.22	0.00 0.00	0.00 0.00	289,243.80	224,974.24	26,730.48	36,691.50	Citigroup Global Markets Inc	N
TOTAL				8,127.87	886,396.22	0.00 0.00	0.00 0.00	894,524.08	821,859.55	27,845.17	36,691.50		

* GST1 = GST for Commission
 GST2 = GST for Clearing fee
 ** Other fee include GST1 and GST2

FOREIGN EXCHANGE FORWARD TRANSACTION REPORT

FROM 01-Apr-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency : USD

Transaction No.	Transaction Types	Long / Short	Opening Date	Settlement Date	Closeout Date	Units	Currency	Contract Rate	Counterparty Name	Gain/Loss (Settlement Currency)
2304183	FX Forward Closing	L	27-Feb-2018	20-Apr-2018	18-Apr-2018	260,000.00	EUR	1.2356	Affin Hwang Investment Bank	0.00
		S				321,256.00	USD	1.0000		0.00
2304227	FX Forward Opening	L	18-Apr-2018	01-Jun-2018		322,140.00	USD	1.0000	Affin Hwang Investment Bank	0.00
		S				260,000.00	EUR	1.2390		0.00
2304245	FX Forward Opening	L	18-Apr-2018	01-Jun-2018		254,302.50	USD	1.0000	Affin Hwang Investment Bank	0.00
		S				205,000.00	EUR	1.2405		0.00
2311939	FX Forward Closing	L	14-Mar-2018	02-May-2018	27-Apr-2018	1,730,000.00	SGD	0.7536	Affin Hwang Investment Bank	0.00
		S				1,303,692.54	USD	1.0000		USD16,716.56
2311947	FX Forward Opening	L	27-Apr-2018	20-Jun-2018		1,304,577.33	USD	1.0000	Affin Hwang Investment Bank	0.00
		S				1,730,000.00	SGD	0.7541		0.00

INCOME RECEIVED REPORT (DEPOSIT)
FROM 01-Apr-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency: USD

Counterparty	Placement Date	Maturity Date	Currency	Principal	Interest Amount		Rate (%)	Maturity Amount
					Local Ccy	Base Ccy		

- Nil -

INCOME RECEIVED REPORT (FIXED INCOME)
FROM 01-Apr-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Security Name	Coupon	Maturity Date	Payment Date	Currency	FX Rate	Quantity	Interest Received	
								Local Ccy	Base Ccy
EK8169519	Astra Sedaya Finance PT 2.875% (01.04.2018)	2.8750%	01-Apr-2018	01-Apr-2018	USD	1.0000	200,000.00	2,875.00	2,875.00
QZ6974914	NWD Finance BVI Ltd 5.75% (Call: 05.10.2021)	5.7500%	05-Oct-2049	05-Apr-2018	USD	1.0000	300,000.00	8,625.00	8,625.00
AN0866912	Tewoo Group Finance No 3 Ltd 5.5% (06.04.2022)	5.5000%	06-Apr-2022	06-Apr-2018	USD	1.0000	200,000.00	5,500.00	5,500.00
EJ6043818	SmarTone Finance Ltd 3.875% (08.04.2023)	3.8750%	08-Apr-2023	08-Apr-2018	USD	1.0000	600,000.00	11,625.00	11,625.00
EJ3968215	LS Finance Ltd 4.25% (16.10.2022)	4.2500%	16-Oct-2022	16-Apr-2018	USD	1.0000	200,000.00	4,250.00	4,250.00
AP5359645	United Overseas Bank Ltd 3.875% (Call: 19.10.2023)	3.8750%	19-Oct-2049	19-Apr-2018	USD	1.0000	600,000.00	11,625.00	11,625.00
AP5359785	CITIC Envirotech Ltd 3.9% (Call: 19.10.2020)	3.9000%	19-Oct-2049	19-Apr-2018	SGD	0.7633	250,000.00	4,861.63	3,710.76
EK5237418	Korean Reinsurance Co 4.50% (Call: 21.10.2019)	4.5000%	21-Oct-2044	21-Apr-2018	USD	1.0000	500,000.00	11,250.00	11,250.00
QJ2237015	QIB Sukuk Ltd 2.754% (27.10.2020)	2.7540%	27-Oct-2020	27-Apr-2018	USD	1.0000	400,000.00	5,508.00	5,508.00
AP7037652	Press Metal Labuan Ltd 4.8% (Call: 30.10.2020)	4.8000%	30-Oct-2022	30-Apr-2018	USD	1.0000	200,000.00	4,800.00	4,800.00
TOTAL									69,768.76

PAYABLE / RECEIVABLE REPORT
AS AT 30-Apr-2018
xxxxPDSA
Base Currency : USD

Trade Date	Settlement Date	Broker / Counterparty	Transaction Types	Stock Code	Security Description	Units	Proceed Amount
<u>Receivable</u>							
27-Apr-2018	02-May-2018	Affin Hwang Investment Bank	Fx Close			1,303,692.54	16,716.56
30-Apr-2018	30-Apr-2018		Interest	AP7037652	Press Metal Labuan Ltd 4.8% (Call: 30.10.2020)	200,000.00	4,800.00
TOTAL RECEIVABLE							21,516.56

STATEMENT OF CASH ACTIVITY
FROM 01-Apr-2018 TO 30-Apr-2018
DB3-xxxxPDSA-AUD (AUD)

xxxxPDSA
Base Currency: USD

Date	Description	Quantity	Security	Debit	Credit	Balance
01-Apr-2018	Balance B/F			0.00	0.00	11,265.03
03-Apr-2018	Bank Chgs Refund Oct17 to Dec17			0.00	85.97	11,351.00
Closing Balance (AUD) :						11,351.00
Base Currency (USD) :						8,560.43
Fx Rate :						0.754156

STATEMENT OF CASH ACTIVITY
FROM 01-Apr-2018 TO 30-Apr-2018
DB3-xxxxPDSA-EUR (EUR)

xxxxPDSA

Base Currency: USD

Date	Description	Quantity	Security	Debit	Credit	Balance
01-Apr-2018	Balance B/F			0.00	0.00	11,467.67
18-Apr-2018	FX DELIVERY - Long EUR - short USD - s/d = 04/18/18	205,000.00		0.00	205,000.00	216,467.67
19-Apr-2018	Purchase-CNRC Capital Ltd	200,000.00	AL3710640	204,363.52	0.00	12,104.15
19-Apr-2018	Sale-HSBC Holdings PLC	200,000.00	UV9268987	0.00	233,684.78	245,788.93
Closing Balance (EUR) :						245,788.93
Base Currency (USD) :						297,227.88
Fx Rate :						1.209281

STATEMENT OF CASH ACTIVITY
FROM 01-Apr-2018 TO 30-Apr-2018
DB3-xxxxPDSA-SGD (SGD)

xxxxPDSA

Base Currency: USD

Date	Description	Quantity	Security	Debit	Credit	Balance
01-Apr-2018	Balance B/F			0.00	0.00	65,430.24
02-Apr-2018	credit Int_Mar 2018			0.00	5.64	65,435.88
02-Apr-2018	FX DELIVERY - Long SGD - short USD - s/d = 04/02/18	960,000.00		0.00	960,000.00	1,025,435.88
06-Apr-2018	Purchase-DBS Capital Funding II Corp	1,000,000.00	EH3700794	1,023,828.77	0.00	1,607.11
19-Apr-2018	Income-CITIC Envirotech Ltd		AP5359785	0.00	4,861.64	6,468.75
25-Apr-2018	Bk Chgs Oct 17 to Dec 17			396.00	0.00	6,072.75
25-Apr-2018	OPP Fee-Dec 2017			0.00	89.29	6,162.04
Closing Balance (SGD) :						6,162.04
Base Currency (USD) :						4,649.18
Fx Rate :						0.754488

STATEMENT OF CASH ACTIVITY
FROM 01-Apr-2018 TO 30-Apr-2018
DB3-xxxxPDSA-USD (USD)

xxxxPDSA

Base Currency: USD

Date	Description	Quantity	Security	Debit	Credit	Balance
01-Apr-2018	Balance B/F			0.00	0.00	1,525,298.22
02-Apr-2018	Bk Chgs Refund Oct 17 to Dec 17			0.00	945.20	1,526,243.42
02-Apr-2018	Bank Charges for MTM Loss			50.00	0.00	1,526,193.42
02-Apr-2018	FX DELIVERY - Long SGD - short USD - s/d = 04/02/18	960,000.00		732,265.45	0.00	793,927.97
02-Apr-2018	Purchase-Baidu Inc	200,000.00	AR8101248	199,804.00	0.00	594,123.97
02-Apr-2018	Sale-Baidu Inc	200,000.00	AR8101248	0.00	200,200.00	794,323.97
02-Apr-2018	Purchase-Baidu Inc	500,000.00	AR8689556	497,160.00	0.00	297,163.97
02-Apr-2018	Sale-Baidu Inc	500,000.00	AR8689556	0.00	497,515.00	794,678.97
02-Apr-2018	Sale-United States Treasury N/B	500,000.00	9128283W8	0.00	500,267.18	1,294,946.15
03-Apr-2018	Income-Astra Sedaya Finance PT		EK8169519	0.00	2,875.00	1,297,821.15
03-Apr-2018	Maturity-Astra Sedaya Finance PT	200,000.00	EK8169519	0.00	200,000.00	1,497,821.15
05-Apr-2018	3rd Party BC MTM loss_Duxtpdsa			31.00	0.00	1,497,790.15
06-Apr-2018	Purchase-DBS Group Holdings Ltd	200,000.00	QZ3079600	192,580.00	0.00	1,305,210.15
06-Apr-2018	Purchase-Woori Bank Co Ltd	300,000.00	QZ6247188	294,712.50	0.00	1,010,497.65
06-Apr-2018	Purchase-SmarTone Finance Ltd	200,000.00	EJ6043818	202,291.94	0.00	808,205.71
06-Apr-2018	Income-Tewoo Group Finance No 3 Ltd		AN0866912	0.00	5,500.00	813,705.71
06-Apr-2018	Purchase-LS Finance Ltd	200,000.00	EJ3968215	198,013.89	0.00	615,691.82
09-Apr-2018	Income-NWD Finance BVI Ltd		QZ6974914	0.00	8,625.00	624,316.82
10-Apr-2018	Income-SmarTone Finance Ltd		EJ6043818	0.00	11,625.00	635,941.82
16-Apr-2018	Sale-CIFI Holdings Group Co Ltd	200,000.00	EK9396764	0.00	213,640.28	849,582.10
17-Apr-2018	Management Fee Pymt 1Q 2018			24,737.58	0.00	824,844.52
17-Apr-2018	Bank Chgs for Mgmt Fee Pymt 1Q 2018			10.00	0.00	824,834.52
17-Apr-2018	Purchase-Saka Energi Indonesia PT	250,000.00	AN2611142	251,568.75	0.00	573,265.77
17-Apr-2018	Income-LS Finance Ltd		EJ3968215	0.00	4,250.00	577,515.77
18-Apr-2018	Bank Charges for FX spot			70.00	0.00	577,445.77
18-Apr-2018	FX DELIVERY - Long EUR - short USD - s/d = 04/18/18	205,000.00		253,687.50	0.00	323,758.27
18-Apr-2018	Sale-DBS Group Holdings Ltd	400,000.00	QZ3079600	0.00	391,640.00	715,398.27
18-Apr-2018	Purchase-United Overseas Bank Ltd	200,000.00	AP5359645	193,853.47	0.00	521,544.80
19-Apr-2018	Purchase-Weichai Int HK Energy Grp Co	200,000.00	UV8797580	201,883.42	0.00	319,661.38
19-Apr-2018	Income-United Overseas Bank Ltd		AP5359645	0.00	11,625.00	331,286.38

STATEMENT OF CASH ACTIVITY
FROM 01-Apr-2018 TO 30-Apr-2018
DB3-xxxxPDSA-USD (USD)

xxxxPDSA
Base Currency: USD

Date	Description	Quantity	Security	Debit	Credit	Balance
23-Apr-2018	Income-Korean Reinsurance Co		EK5237418	0.00	11,250.00	342,536.38
25-Apr-2018	audit confirmation chgs_2017			15.00	0.00	342,521.38
30-Apr-2018	Income-QIB Sukuk Ltd		QJ2237015	0.00	5,508.00	348,029.38
Closing Balance (USD) :						348,029.38
Base Currency (USD) :						348,029.38
Fx Rate :						1.000000

INCOME EARNED REPORT

FROM 01-Apr-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Description	Units	Prior Accrued	Income Received	Ending Accrued	Total Interest	Accretion of Discount	Amortization of Premium	Net Accretion / Amortization	Unrealised Gain / Loss
FIXED INCOME										
EK8169519	Astra Sedaya Finance PT 2.875% (01.04.2018)	0.00	2,875.00	2,875.00	0.00	0.00	0.00	0.00	0.00	100.00
JV2490110	Bluestar Finance Holdings Ltd 4.375% (Call: 17.12.2018)	600,000.00	7,583.34	0.00	9,770.83	2,187.49	0.00	489.88	(489.88)	(410.12)
AO3442545	Chong Hing Bank Ltd 3.876% (Call: 26.07.2022)	400,000.00	2,799.33	0.00	4,091.33	1,292.00	0.00	0.00	0.00	(4,440.00)
EK9396764	CIFI Holdings Group Co Ltd 7.75% (Call: 05.06.2018)	0.00	4,994.44	5,640.28	0.00	645.84	0.00	138.74	(138.74)	(514.98)
AO0070349	Ciputra Development Tbk PT 4.85% (20.09.2021)	750,000.00	908.33	0.00	3,179.17	2,270.84	0.00	0.00	0.00	(6,053.87)
AP5359785	CITIC Envirotech Ltd 3.9% (Call: 19.10.2020)	250,000.00	3,230.92	3,585.54	244.67	599.29	1.67	0.00	1.67	(111.78)
AN5475594	CK Hutchison Capital Sec17 Ltd 4% (Call: 12.05.2022)	250,000.00	3,861.11	0.00	4,694.44	833.33	0.00	0.00	0.00	(1,425.00)
AL3710640	CNRC Capital Ltd 1.871% (07.12.2021)	200,000.00	0.00	(1,687.70)	1,839.98	152.28	0.00	33.05	(33.05)	104.85
AL2762741	Dah Sing Bank Ltd 4.25% (Call: 30.11.2021)	400,000.00	5,713.88	0.00	7,130.56	1,416.68	0.00	203.81	(203.81)	(2,956.19)
EH3700794	DBS Capital Funding II Corp 5.75% (Call: 15.06.2018)	1,000,000.00	13,204.54	0.00	16,552.35	3,347.81	0.00	1,887.64	(1,887.64)	813.64
QZ3079600	DBS Group Holdings Ltd 3.60% (Call: 07.09.2021)	0.00	480.00	1,060.00	0.00	580.00	111.45	0.00	111.45	3,447.58
EK3181816	EMG Sukuk Ltd 4.564% (18.06.2024)	500,000.00	6,529.06	0.00	8,430.72	1,901.66	0.00	229.38	(229.38)	(6,220.62)
AO2963293	Enn Energy Holdings Ltd 3.25% (24.07.2022)	500,000.00	3,024.31	0.00	4,378.47	1,354.16	9.46	0.00	9.46	(5,359.46)
AN8403643	Far East Horizon Ltd 4.35% (Call: 14.06.2022)	400,000.00	5,171.67	0.00	6,621.67	1,450.00	0.00	0.00	0.00	(920.00)
AQ7825500	GLL IHT Pte Ltd 4.6% (Call: 23.01.2023)	250,000.00	1,641.57	0.00	2,365.80	724.23	6.41	0.00	6.41	(627.52)
AN8215914	HSBC Holdings PLC 4.7% (Call: 08.06.2022)	500,000.00	5,420.48	0.00	6,846.92	1,426.44	0.00	0.00	0.00	4,366.21
UV9268987	HSBC Holdings PLC 6% (Call: 29.09.2023)	0.00	120.34	842.36	0.00	722.02	0.00	101.96	(101.96)	(22,502.76)
EK5237418	Korean Reinsurance Co 4.50% (Call: 21.10.2019)	500,000.00	10,000.00	11,250.00	625.00	1,875.00	0.00	256.56	(256.56)	256.56
AO2618715	Longfor Properties Co Ltd 3.875% (13.07.2022)	200,000.00	1,679.17	0.00	2,325.00	645.83	4.28	0.00	4.28	(2,944.28)
EJ3968215	LS Finance Ltd 4.25% (16.10.2022)	200,000.00	0.00	236.11	354.17	590.28	80.99	0.00	80.99	(2,480.99)
EK9908196	LS Finance Ltd 4.5% (26.06.2025)	700,000.00	8,312.50	0.00	10,937.50	2,625.00	95.80	0.00	95.80	(11,855.80)
AO6253790	Minejesa Capital BV 4.625% (10.08.2030)	200,000.00	1,310.42	0.00	2,081.25	770.83	0.00	0.00	0.00	(3,440.00)
EK0359175	Moon Wise Global Ltd 9.00% (Call: 28.01.2019)	400,000.00	6,300.00	0.00	9,300.00	3,000.00	0.00	1,403.36	(1,403.36)	(596.64)
AN7077414	Nanyang Commercial Bank Ltd 5% (Call: 02.06.2022)	200,000.00	3,305.56	0.00	4,138.89	833.33	11.19	0.00	11.19	(131.19)
QZ6974914	NWD Finance BVI Ltd 5.75% (Call: 05.10.2021)	300,000.00	8,433.33	8,625.00	1,245.83	1,437.50	0.00	12.37	(12.37)	(10,307.63)
AM4374824	Pakuwon Prima Pte Ltd 5% (Call: 14.02.2021)	200,000.00	1,305.56	0.00	2,138.89	833.33	171.50	0.00	171.50	(4,291.50)
AO3597850	Parkway Pantai Ltd 4.25% (Call: 27.07.2022)	400,000.00	3,022.22	0.00	4,438.89	1,416.67	0.00	0.00	0.00	(2,240.00)
AQ6873634	Petron Corp 4.6% (Call: 19.07.2023)	500,000.00	4,600.00	0.00	6,516.67	1,916.67	0.00	0.00	0.00	(7,350.00)
AP1366677	Postal Savings Bk China Co Ltd 4.5% (Call: 27.09.2022)	200,000.00	4,600.00	0.00	5,350.00	750.00	38.94	0.00	38.94	261.06

INCOME EARNED REPORT

FROM 01-Apr-2018 TO 30-Apr-2018

xxxxPDSA

Base Currency: USD

Stock Code	Description	Units	Prior Accrued	Income Received	Ending Accrued	Total Interest	Accretion of Discount	Amortization of Premium	Net Accretion / Amortization	Unrealised Gain / Loss
FIXED INCOME										
AP7037652	Press Metal Labuan Ltd 4.8% (Call: 30.10.2020)	200,000.00	4,026.67	4,800.00	26.67	800.00	197.14	0.00	197.14	(1,577.14)
EK3299188	PTT Exploration & Production 4.875% (Call: 18.06.2019)	1,000,000.00	13,947.90	0.00	18,010.40	4,062.50	0.00	596.13	(596.13)	496.13
QJ2237015	QIB Sukuk Ltd 2.754% (27.10.2020)	400,000.00	4,712.40	5,508.00	122.40	918.00	208.45	0.00	208.45	111.53
AN2611142	Saka Energi Indonesia PT 4.45% (05.05.2024)	650,000.00	7,218.88	(5,006.25)	14,141.11	1,915.98	56.56	41.81	14.75	(9,492.25)
AQ0758146	Shenzhen International Holding 3.95% (Call: 29.11.2022)	400,000.00	5,354.44	0.00	6,671.12	1,316.68	15.67	0.00	15.67	(6,935.67)
EJ6043818	SmarTone Finance Ltd 3.875% (08.04.2023)	600,000.00	7,448.62	7,793.06	1,485.42	1,829.86	15.43	61.70	(46.27)	(6,293.73)
AN6294184	Sun Hung Kai Properties Cap Mk 4.45% (Call: 23.05.2020)	350,000.00	5,537.78	0.00	6,835.69	1,297.91	0.00	0.00	0.00	(12,775.00)
AL6742863	Tewoo Group Finance No 2 Ltd 4.5% (16.12.2019)	200,000.00	2,625.00	0.00	3,375.00	750.00	0.00	35.16	(35.16)	(784.84)
AN0866912	Tewoo Group Finance No 3 Ltd 5.5% (06.04.2022)	200,000.00	5,347.22	5,500.00	763.89	916.67	0.00	157.05	(157.05)	(1,822.95)
AP5359645	United Overseas Bank Ltd 3.875% (Call: 19.10.2023)	600,000.00	6,975.00	7,771.53	774.99	1,571.52	136.81	0.00	136.81	(5,276.81)
AO9861714	Weichai Int HK Energy Grp Co 3.75% (Call: 14.09.2022)	450,000.00	796.88	0.00	2,203.13	1,406.25	44.69	0.00	44.69	(809.69)
UV8797580	Weichai Int HK Energy Grp Co 4.125% (30.09.2020)	200,000.00	0.00	(435.42)	710.42	275.00	0.00	20.76	(20.76)	(607.24)
EJ4121962	Wing Lung Bank Ltd 4.793% (Call: 07.05.2018)	1,250,000.00	17,500.00	0.00	21,145.83	3,645.83	0.00	849.00	(849.00)	(276.00)
QZ6247188	Woori Bank Co Ltd 4.5% (Call: 27.09.2021)	700,000.00	200.00	(337.50)	2,975.00	2,437.50	98.77	0.00	98.77	(5,653.77)
AM1710293	Yanlord Land HK Co Ltd 5.875% (Call: 23.1.2020)	500,000.00	5,548.61	0.00	7,996.53	2,447.92	0.00	24.05	(24.05)	(1,675.95)
UV9163949	Yinson TMC Sdn Bhd 7.00% (Call: 25.09.2020)	1,000,000.00	1,166.67	0.00	7,000.00	5,833.33	0.00	81.85	(81.85)	81.85
TOTAL FIXED INCOME		18,700,000.00	208,833.15	58,020.01	219,836.60	69,023.46	1,305.21	6,624.26	(5,319.05)	(141,121.96)