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## **REPORTING PERIOD**

**01-Apr-2018 TO 30-Apr-2018**

**xxxxPWSA - Portfolio D2**

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**Statement Of Investment : xxxxPWSA**

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**Reporting Period**

01-Apr-2018 to 30-Apr-2018

**CPM**

SHAWN KONG NAI YEE

**CPM Contact**

012-6820990

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**INVESTMENT PERFORMANCE AT A GLANCE**

**PERIOD ENDING 30-Apr-2018**

**xxxxPWSA**

**Base Currency: USD**

	Month-To-Date Return	Year-to-Date Return	Since Inception	
			Cumulative (%)	Annualised (%)
xxxxPWSA	(0.12)	1.15	2.59	1.90

\*Inception Date : 21-Dec-2016

**STATEMENT OF ASSET AND LIABILITIES**
**AS AT 30-Apr-2018**

xxxxPWSA

**Base Currency: USD**

	Note	Apr-18
<b><u>INVESTMENT</u></b>		
Collective Investment Scheme	N1	3,000,000.00
Equity	N2	502,475.00
Fixed Income	N3	180,380.00
<b>Total Investment</b>		<b>3,682,855.00</b>
<b><u>LIQUID ASSETS</u></b>		
Current A/C	N4	25,073.80
<b>Total Liquid Assets</b>		<b>25,073.80</b>
<b><u>CURRENT ASSETS</u></b>		
Int Receivables-Bonds - Foreign		2,000.69
<b>Total Current Assets</b>		<b>2,000.69</b>
<b><u>CURRENT LIABILITIES</u></b>		
Management Fees		(610.38)
<b>Total Current Liabilities</b>		<b>(610.38)</b>
<b>TOTAL NET ASSET</b>		<b>3,709,319.11</b>
<b><u>CAPITAL</u></b>		
Capital		3,559,361.35
Unapp. P&L - B/F		86,548.42
Unrealised gin/loss for the year		63,409.34
<b>TOTAL CAPITAL</b>		<b>3,709,319.11</b>

\* indicates the breakdown details of a specific investment instrument

	Apr-18
<b><u>COLLECTIVE INVESTMENT SCHEME</u></b>	
Collective Investment Scheme	3,000,000.00
<b>Total Collective Investment Scheme</b>	<b>3,000,000.00</b>
<b><u>EQUITY</u></b>	
Unquoted Equity	502,475.00
<b>Total Equity</b>	<b>502,475.00</b>
<b><u>FIXED INCOME</u></b>	
Corporate Bonds-Foreign	180,380.00
<b>Total Fixed Income</b>	<b>180,380.00</b>
<b><u>CURRENT A/C</u></b>	
Current A/C - Local	0.00
Current A/C - Foreign	25,073.80
<b>Total Current A/C</b>	<b>25,073.80</b>

## INCOME STATEMENT FOR THE PERIOD

### FROM 01-Jan-2018 TO 30-Apr-2018

xxxxPWSA

Base Currency: USD

	Note	Apr-2018	Year-To-Date
<b><u>INVESTMENT INCOME</u></b>			
Dividend Income	N1	-	60,000.00
Interest Income	N2	900.33	12,905.65
Net Realised Gain / Losses	N3	(0.15)	127,600.46
Unrealised Gain / Losses	N4	(3,111.16)	(134,065.01)
<b>Total Investment Income</b>		<b>(2,210.98)</b>	<b>66,441.10</b>
<b><u>EXPENSES</u></b>			
Audit Fee		(15.00)	(15.00)
Bank Charges		(29.01)	(71.87)
Management Fee		(610.38)	(2,928.37)
Transaction Fee		-	(16.52)
<b>Total Expenses</b>		<b>(654.39)</b>	<b>(3,031.76)</b>
<b>Net Profit / Loss For The Month</b>		<b>(2,865.37)</b>	<b>63,409.34</b>
<b>NET PROFIT AFTER REPATRIATION OF INCOME</b>		<b>(2,865.37)</b>	<b>63,409.34</b>

\* indicates the breakdown details of a specific investment income

	Apr-2018	Year-To-Date
<b><u>IN1 DIVIDEND INCOME</u></b>		
Unit Trust	-	60,000.00
<b>Total Dividend Income</b>	<b>0.00</b>	<b>60,000.00</b>
<b><u>IN2 INTEREST INCOME</u></b>		
Deposit	4.50	7.94
Fixed Income	895.83	12,897.71
<b>Total Interest Income</b>	<b>900.33</b>	<b>12,905.65</b>
<b><u>IN3 NET REALISED GAIN / LOSSES</u></b>		
Disposal of bonds	-	42,394.50
Realised foreign exchange	(0.15)	85,205.96
<b>Total Net Realised Gain / Losses</b>	<b>(0.15)</b>	<b>127,600.46</b>
<b><u>IN4 UNREALISED GAIN / LOSSES</u></b>		
Bonds	(2,840.00)	(67,190.95)
Foreign Exchange	(271.16)	(66,874.06)
<b>Total Unrealised Gain / Losses</b>	<b>(3,111.16)</b>	<b>(134,065.01)</b>

**PORTFOLIO VALUATION REPORT**
**AS AT 30-Apr-2018**

xxxxPWSA

Base Currency: USD

	Book Value	% of Total Book Value	Market Value	% of Total Market Value	Unrealised Gain / (Loss)			
					FX	Price	Total	% of Book Value
<b><u>HOLDING</u></b>								
<b>INVESTMENT</b>								
Collective Investment Scheme	3,000,000.00	80.5	3,000,000.00	80.9	0.00	0.00	0.00	0.0
Common Stock	502,475.00	13.5	502,475.00	13.5	0.00	0.00	0.00	0.0
Fixed Income	200,000.00	5.4	180,380.00	4.9	0.00	(19,620.00)	(19,620.00)	(9.8)
	<b>3,702,475.00</b>	<b>99.3</b>	<b>3,682,855.00</b>	<b>99.3</b>	<b>0.00</b>	<b>(19,620.00)</b>	<b>(19,620.00)</b>	<b>(0.5)</b>
<b>LIQUID ASSET</b>								
Cash In Hand	25,073.80	0.7	25,073.80	0.7	0.00	0.00	0.00	0.0
	<b>25,073.80</b>	<b>0.7</b>	<b>25,073.80</b>	<b>0.7</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>
<b><u>SETTLEMENT ACCOUNT</u></b>								
Accrued Interest(FI)	2,000.69	0.1	2,000.69	0.1	0.00	0.00	0.00	0.0
Fees Payables	(610.38)	0.0	(610.38)	0.0	0.00	0.00	0.00	0.0
	<b>1,390.31</b>	<b>0.0</b>	<b>1,390.31</b>	<b>0.0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>
<b>TOTAL</b>	<b>3,728,939.11</b>	<b>100.0</b>	<b>3,709,319.11</b>	<b>100.0</b>	<b>0.00</b>	<b>(19,620.00)</b>	<b>(19,620.00)</b>	<b>(0.5)</b>

**SUMMARY OF INVESTMENT HOLDINGS REPORT**
**AS AT 30-Apr-2018**
**xxxxPWSA**
**Base Currency: USD**

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)			
									Fx	Price	Total	%BV
ALT INVESTMENTS												
SINGAPORE												
FINANCIAL SERVICES												
CMIA1	CMIA Digital Growth II Limited	4,975.00	USD1.00	4,975.00	0.1%	USD1.0000	4,975.00	0.1%	0.00	0.00	0.00	0.0%
CMIA1P	CMIA Digital Growth II Limited	4,975.00	USD100.00	497,500.00	13.3%	USD100.0000	497,500.00	13.4%	0.00	0.00	0.00	0.0%
TOTAL FINANCIAL SERVICES				502,475.00	13.5%		502,475.00	13.5%	0.00	0.00	0.00	
TOTAL SINGAPORE				502,475.00	13.5%		502,475.00	13.5%	0.00	0.00	0.00	
TOTAL ALT INVESTMENTS				502,475.00	13.5%		502,475.00	13.5%	0.00	0.00	0.00	
CIS												
SINGAPORE												
FINANCIAL SERVICES												
SOTELLAUSD	Sotella Fund Pte. Ltd Class A1 -USD Due 31/01/3100 At Mat0	60.00	USD50,000.00	3,000,000.00	80.5%	USD50,000.0000	3,000,000.00	80.9%	0.00	0.00	0.00	0.0%
TOTAL FINANCIAL SERVICES				3,000,000.00	80.5%		3,000,000.00	80.9%	0.00	0.00	0.00	
TOTAL SINGAPORE				3,000,000.00	80.5%		3,000,000.00	80.9%	0.00	0.00	0.00	
TOTAL CIS				3,000,000.00	80.5%		3,000,000.00	80.9%	0.00	0.00	0.00	

**SUMMARY OF INVESTMENT HOLDINGS REPORT**
**AS AT 30-Apr-2018**

xxxxPWSA

Base Currency: USD

Stock Code	Security Description	Total Holdings	Cost Per Unit	Total Book Value	% BV	Market Price	Market Value	% MV	Unrealised Gain / (Loss)			
									Fx	Price	Total	%BV
DEBT SECURITIES												
CHINA												
REAL ESTATE												
AO7718627	CIFI Holdings Group Co Ltd 5.375% (Call: 24.08.2022)	200,000.00	USD100.00	200,000.00	5.4%	USD90.1900	180,380.00	4.9%	0.00	(19,620.00)	(19,620.00)	(9.8%)
TOTAL REAL ESTATE				200,000.00	5.4%		180,380.00	4.9%	0.00	(19,620.00)	(19,620.00)	
TOTAL CHINA				200,000.00	5.4%		180,380.00	4.9%	0.00	(19,620.00)	(19,620.00)	
TOTAL DEBT SECURITIES				200,000.00	5.4%		180,380.00	4.9%	0.00	(19,620.00)	(19,620.00)	
TOTAL INVESTMENT HOLDINGS				3,702,475.00	99.3%		3,682,855.00	99.3%	0.00	(19,620.00)	(19,620.00)	



**FX FORWARD CONTRACT HOLDINGS REPORT**
**AS OF DATE 30-Apr-2018**
**xxxxPWSA**
**Base Currency: USD**

Transaction No.	Counterparty	Buy Ccy Sell Ccy	Trade Date	Settlement Date	Buy Amt Sell Amt	Contract Rate	Cost	Current Rate	Market Value	Unrealised Gain/(Loss)
- Nil -										

**SUMMARY OF CASH & DEPOSIT**
**AS AT 30-Apr-2018**
**xxxxPWSA**
**Base Currency: USD**

Counterparty	Placement Date	Local Ccy	Placement Amount (Local Ccy)	Period (Days)	Maturity Date	Rate (%)	Maturity Amount (Local Ccy)	Interest To Maturity (Local Ccy)	Accrued Interest (Base Ccy)	Accrued Days	Day(s) To Maturity	Market Value (Local Ccy)	Market Value (Base Ccy)
<b>CASH</b>													
PHP												0.00	0.00
MYR												0.00	0.00
EUR												0.00	0.00
USD												2,502.15	2,502.15
HKD												0.00	0.00
THB												0.00	0.00
SGD												29,916.53	22,571.65
GBP												0.00	0.00
KRW												0.00	0.00
AUD												0.00	0.00
IDR												0.00	0.00
CHF												0.00	0.00
CNH												0.00	0.00
<b>TOTAL CASH</b>													<b>25,073.80</b>
<b>TOTAL LIQUID ASSETS</b>													<b>25,073.80</b>

**BOND HOLDINGS AND INTEREST ACCRUALS REPORT (POSITION LEVEL)**
**AS AT 30-Apr-2018**

xxxxPWSA

Base Currency: USD

Stock Code	Security Description	Nominal	Coupon	Maturity Date	Pur. Yield	Avg. Cost	Cost	Book Value	Cumm. Accr	Amort	YTM	Market Price	Market Value	Unrealised Gain/ (Loss)	Accrued Interest	Bond Rating	Rating Agency
<b><u>CORPORATE BONDS &amp; NOTES</u></b>																	
<b>CHINA</b>																	
AO7718627	CIFI Holdings Group Co Ltd 5.375% (Call: 24.08.2022)	200,000.00	5.38	24-Aug-2049	5.38 %	USD100.00	200,000.00	200,000.00	0.00		6.08 %	USD90.19	180,380.00	(19,620.00)	2,000.69	B1	MOODY
<b>TOTAL CHINA</b>		<b>200,000.00</b>					<b>200,000.00</b>	<b>200,000.00</b>	<b>0.00</b>				<b>180,380.00</b>	<b>(19,620.00)</b>	<b>2,000.69</b>		
<b>TOTAL CORPORATE BONDS &amp; NOTES</b>		<b>200,000.00</b>					<b>200,000.00</b>	<b>200,000.00</b>	<b>0.00</b>				<b>180,380.00</b>	<b>(19,620.00)</b>	<b>2,000.69</b>		
<b>GRAND TOTAL</b>		<b>200,000.00</b>					<b>200,000.00</b>	<b>200,000.00</b>	<b>0.00</b>				<b>180,380.00</b>	<b>(19,620.00)</b>	<b>2,000.69</b>		

**DIVIDEND ENTITLEMENT REPORT**  
**FROM 01-Apr-2018 TO 30-Apr-2018**

xxxxPWSA

Base Currency : USD

Stock Code	Security Description	Type of Dividend	Ex-Date	Pay Date	Units	Dividend per Share	Gross Dividend	Tax (%)	Tax Amount	Net Dividend
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- Nil -

**DIVIDEND RECEIVED REPORT**  
**FROM 01-Apr-2018 TO 30-Apr-2018**

**xxxxPWSA**
**Base Currency : USD**

Stock Code	Security Description	Ex-Date	Dividend per Share	Gross Dividend	Tax Amount	Net Dividend	Received Date	Net Received	FX Gain /(Loss)
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- Nil -

Note: \* Amount received is subject to entitlement option and rounding.

**DIVIDEND RECEIVABLE REPORT**

**AS AT 30-Apr-2018**

xxxxPWSA

Base Currency : USD

Stock Code	Security Description	Ex-Date	Dividend per Share	Gross Dividend	Tax Amount	Net Dividend	Received Date	Net Received	FX Gain/(Loss)	Outstanding
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- Nil -

**PURCHASE TRANSACTION REPORT**
**FROM 01-Apr-2018 TO 30-Apr-2018**

xxxxPWSA

Base Currency : USD

Trade Date Settlement Date	Security Name (Stock Code)	Units	Price	Accrued Interest	Gross Amount	Comm GST1	Other Fees GST2	Net Amount	Total Cost	Broker Name	Cross Trade (Y/N)
- Nil -											

\* GST1 = GST for Commission  
 GST2 = GST for Clearing fee  
 \*\* Other fee include GST1 and GST2

**SALES TRANSACTION REPORT**  
**FROM 01-Apr-2018 TO 30-Apr-2018**

xxxxPWSA

Base Currency : USD

Trade Date Settlement Date	Security Name (Stock Code)	Units	Price	Accrued Interest	Gross Amount	Comm GST1	Other Fees GST2	Net Amount	Cost	Realised Gain /(Loss)	Realised FX Gain/(Loss)	Broker Name	Cross Trade(Y/N)
- Nil -													

\* GST1 = GST for Commission  
 GST2 = GST for Clearing fee  
 \*\* Other fee include GST1 and GST2



**FOREIGN EXCHANGE FORWARD TRANSACTION REPORT**  
**FROM 01-Apr-2018 TO 30-Apr-2018**

xxxxPWSA

Base Currency : USD

Transaction No.	Transaction Types	Long / Short	Opening Date	Settlement Date	Closeout Date	Units	Currency	Contract Rate	Counterparty Name	Gain/Loss (Settlement Currency)
- Nil -										

**INCOME RECEIVED REPORT (DEPOSIT)**
**FROM 01-Apr-2018 TO 30-Apr-2018**
**xxxxPWSA**
**Base Currency: USD**

Counterparty	Placement Date	Maturity Date	Currency	Principal	Interest Amount		Rate (%)	Maturity Amount
					Local Ccy	Base Ccy		

- Nil -

**INCOME RECEIVED REPORT (FIXED INCOME)**

**FROM 01-Apr-2018 TO 30-Apr-2018**

xxxxPWSA

Base Currency: USD

Stock Code	Security Name	Coupon	Maturity Date	Payment Date	Currency	FX Rate	Quantity	Interest Received	
								Local Ccy	Base Ccy

- Nil -

**PAYABLE / RECEIVABLE REPORT****AS AT 30-Apr-2018****xxxxPWSA****Base Currency : USD**

Trade Date	Settlement Date	Broker / Counterparty	Transaction Types	Stock Code	Security Description	Units	Proceed Amount
- Nil -							

**STATEMENT OF CASH ACTIVITY**  
**FROM 01-Apr-2018 TO 30-Apr-2018**  
**DB3-xxxxPWSA-SGD (SGD)**

xxxxPWSA

Base Currency: USD

Date	Description	Quantity	Security	Debit	Credit	Balance
01-Apr-2018	Balance B/F			0.00	0.00	29,954.64
02-Apr-2018	credit Int_Mar 2018			0.00	5.89	29,960.53
25-Apr-2018	Bk Chgs Oct 17 to Dec 17			44.00	0.00	29,916.53
Closing Balance (SGD) :						29,916.53
Base Currency (USD) :						22,571.65
Fx Rate :						0.754488

**STATEMENT OF CASH ACTIVITY**  
**FROM 01-Apr-2018 TO 30-Apr-2018**  
**DB3-xxxxPWSA-USD (USD)**

xxxxPWSA

Base Currency: USD

Date	Description	Quantity	Security	Debit	Credit	Balance
01-Apr-2018	Balance B/F			0.00	0.00	4,830.98
02-Apr-2018	Bk Chgs Refund Oct 17 to Dec 17			0.00	7.50	4,838.48
16-Apr-2018	Bank Chgs for Mgmt Fee Pymt 1Q 2018			3.34	0.00	4,835.14
16-Apr-2018	Management Fee Pymt 1Q 2018			2,317.99	0.00	2,517.15
25-Apr-2018	Audit confirmation chgs_2017			15.00	0.00	2,502.15
<b>Closing Balance (USD) :</b>						<b>2,502.15</b>
<b>Base Currence (USD) :</b>						<b>2,502.15</b>
<b>Fx Rate :</b>						<b>1.000000</b>

**INCOME EARNED REPORT**  
**FROM 01-Apr-2018 TO 30-Apr-2018**

xxxxPWSA

Base Currency: USD

Stock Code	Description	Units	Prior Accrued	Income Received	Ending Accrued	Total Interest	Accretion of Discount	Amortization of Premium	Net Accretion / Amortization	Unrealised Gain / Loss
<b>EQUITIES</b>										
CMIA1P	CMIA Digital Growth II Limited	4,975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMIA1	CMIA Digital Growth II Limited	4,975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOTELLAUSD	Sotella Fund Pte. Ltd Class A1 -USD Due 31/01/3100 At Mat0	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EQUITIES</b>		<b>10,010.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FIXED INCOME</b>										
AO7718627	CIFI Holdings Group Co Ltd 5.375% (Call: 24.08.2022)	200,000.00	1,104.86	0.00	2,000.69	895.83	0.00	0.00	0.00	(2,840.00)
<b>TOTAL FIXED INCOME</b>		<b>200,000.00</b>	<b>1,104.86</b>	<b>0.00</b>	<b>2,000.69</b>	<b>895.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,840.00)</b>