Option 3: Percentage-Based Risk Premium View
All values normalized to Global Optimal = 0%

Legend:
- Global Industry Frontier (Baseline = 0%)
- POSCO-Feasible Frontier
- Global Optimal (0%)
- POSCO Optimal (+104.5%)
- POSCO Announced (+105.7%)
- Constraint Cost: +104.5%
- Sub-optimality: +1.2%

Sub-optimality
1.2%
(AVOIDABLE!)

Constraint Cost
104.5%
(unavoidable)

X-axis: Total Abatement (Mt CO_2)
Y-axis: Risk Premium Relative to Global Optimum (%)