

Public Finance Doctoral Examination

Ground Rules:

- Answer one (1) question from each of the three sections, plus one (1) more question from any section of your choosing. This means you will have answered four (4) questions in total.
- You should not identify yourself in the exam, so as to assist in making this a double-blind grading process.
- You are not to discuss the questions with your colleagues as you prepare your answers.
- Your answers are to be turned in by 5:00 PM.

You should have sufficient time for the examination. Before you begin to write, it would be helpful for you to spend some time on reflection and on organizing your thoughts.

Taxation:

- 1.
- 2.

Budgeting:

- 3.
- 4.

Debt:

- 5.
- 6.