Student Loan Coin (SLC) Whitepaper

Introduction

Student Loan Coin (SLC) is a decentralized cryptocurrency built on the BNB Chain with a bold mission: to take back financial power from exploitative lending systems and return it to the people. We are not just a token; we are a movement—a community of borrowers, dreamers, and builders working together to create a future free from the burden of student debt.

The Problem

For decades, millions of people have been burdened by the crushing weight of student loans. Borrowers are sold a dream of a better future through education, only to be shackled by high-interest debt before they even enter the workforce. These loans are often issued by institutions that borrow at near-zero interest rates and re-lend at 6–8%, profiting from our struggle. Repayment structures prioritize interest over principal, creating a cycle of inescapable debt.

Our Vision

We believe in a simple yet powerful idea: if no one else will help us, we will help ourselves. Student Loan Coin represents a decentralized financial tool designed to generate liquidity, fund forgiveness, and empower our community.

Mission Statement

To build a decentralized, transparent, and community-driven economic model that enables real student loan forgiveness, promotes financial education, and inspires collaborative self-empowerment.

Tokenomics

- **Total Supply:** 6,900,000,000 SLC
- **Ticker Symbol:** SLC
- **Blockchain:** BNB Chain (BEP-20)
- **Transaction Tax:** 4%
- 2% → Forgiveness Wallet
- 1% → Marketing Wallet
- 1% → Liquidity Wallet

Smart Contract Highlights

- **Emergency Lock:** Stops all transfers if needed.
- **Wallet Lock:** Prevents further changes to wallet addresses once locked.
- **Tax Lock:** Ensures that the transaction tax can only be updated once and only up to 5% max.

• **Ownership Control:** Handled via OpenZeppelin's Ownable for secure admin features.

Utility

1. **Forgiveness Funding:** 2% of every transaction automatically flows into the Forgiveness Wallet.
2. **Marketing Support:** 1% goes toward marketing and awareness to grow the project.
3. **Liquidity Growth:** 1% is used to stabilize and grow liquidity on decentralized exchanges.
4. **Community-Powered Forgiveness:** As the Forgiveness Wallet grows, student loan applications will be opened, vetted, and funded.

Vision Flow: How It Works

1. Launch
2. Buy $SLC
3. Price rises with demand
4. 1% of every transaction feeds the Forgiveness Wallet
5. Wallet grows as community grows
6. Forgiveness applications open
7. Community vets applications (on-chain voting, transparency)
8. Random draw from vetted applicants
9. Payment sent directly to the verified loan lender
10. One loan crushed — thousands more to go

Governance

Governance will be introduced as part of future roadmap updates, allowing token holders to: - Vote on forgiveness applicants - Propose changes to smart contract features - Suggest uses of the marketing fund - Participate in decision-making for the long-term direction of the project

Roadmap

Phase 1: Launch & Awareness - Deploy contract on BNB Chain - Verify & publish source code - Launch social media & website - Begin PancakeSwap liquidity

Phase 2: Expansion - Launch whitepaper and brand materials - Apply to CoinMarketCap and CoinGecko - Grow community through awareness campaigns - Submit BscScan token info update

Phase 3: Forgiveness Onboarding - Open forgiveness applications - Design and test on-chain voting system - Begin small-scale funding trials

Phase 4: Governance & Scaling - Decentralize governance model - Partner with educational and financial organizations - Explore expansion to additional chains or Layer 2s

Conclusion

Student Loan Coin is more than a meme. It is a tool forged by necessity, by a generation that refuses to be shackled by debt. We aim to make the act of holding, trading, and supporting this coin part of a broader movement to reclaim our future. One loan at a time, we rise together.

Official Website: https://jveaman.github.io/Student-Loan-Coin/
GitHub: https://github.com/jveaman/Student-Loan-Coin
Twitter/X: https://x.com/SLCmovement