



Strategy Master Class

SECTION 1: FIB PLACEMENT AND PULLBACK

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Introduction

This “Master Class” has been produced for the use of our new, or experienced students. Whether you are a total newbie to trading or new to using our strategies, this is designed to get you up to speed quicker and to a position that only YOU can further your knowledge on how to apply them to the market.

This will be broken into sections and back testing through trading view will be used.

Section 1: FIB PLACEMENT AND PULLBACK

Section 2: EMA/FIB PIERCE AND BOX PLACEMENT

Section 3: ENTRY'S AND EXIT'S

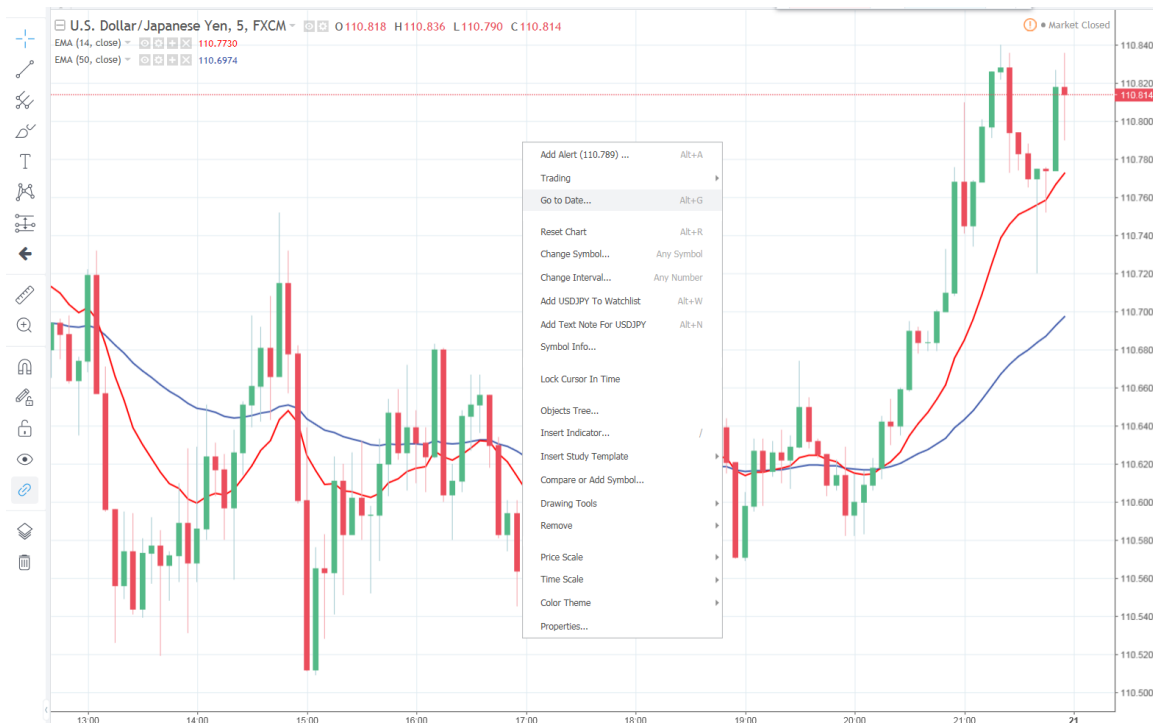
Each Section will have specific Exercises which will be reviewed and “Mastered” by the student before moving onto the next section.

We hope you enjoy and benefit from this short course.

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Back-testing

Here we will give brief instruction for using the back-testing tool on Tradingview.com, If you are already familiar with this tool you may skip to the start of Section 1.



Using any of the 6 Athena Instrument Charts, Right click and chose the 'go to date...'
option. This will bring up the calendar drop down, select the date and time and let the
chart load to its position.

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The date chosen to back test from is irrelevant, once the chart has loaded we click on the tool icon highlighted with number 1 in our picture. The box shown in item 2 will now have appeared, if we select the icon highlighted blue on the bar, this will bring up item three which you will be able to move around your chart to choose any candle you wish to start on. Get yourself familiar with this tool before moving on to the start of section 1.

Section 1: FIB PLACEMENT AND PULLBACK

Okay, so we are familiar with how the back-testing tool works, we are now fast forwarding our chart looking for our EMA's to cross as stated in our 5M – 15M scalping strategy. We see the cross take place! What are our First step's?.....

Figure 1.1



Taking away the candles on the chart for illustration purposes the final cross is showing good signals on the uptrend. We can use the direction of the **14EMA** to confirm our direction. If unsure. The First steps we take is to identify our lowest low in-between our last cross and second last cross as highlighted in figure 1.1 and furthered with candles in figure 1.2, so we have a starting point for our Fibonacci. The exact same procedure is used in a down trend.

Note :

Uptrend – Lowest Low between the last 2 crosses.

Downtrend – Highest High between the last 2 crosses.

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Figure 1.2



Now we have identified the both EMA's we can see the Lowest Low demonstrated, we know where our Fibonacci starting point is from and we now wait for our pull back before placing it. Figure 1.3 is an example of the same situation on a downtrend.

Figure 1.3



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We have now identified either our Highest high or Lowest low and need our pullback to show in order to place our Fibonacci. Using this scalping strategy, it states we look for our first pull back which should make it relatively easier to spot, especially with strong bullish or bearish movement shown in Figures 1.2 & 1.3. In the following figures we give examples of the pullbacks and Fibonacci placements from the last page.

Figure 1.4



As you can see the trend has shown us our pullback and now allows us to place our fib, from our lowest low to our new highest high after the cross. And Vice Versa on Figure 1.5



Figure 1.5

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Section 1. Exercise

As we know practice makes perfect, as a conclusion to this section we ask that you follow the instructions for back-testing in the first few pages and practice identifying your initial cross, spotting your lowest low or highest high between crosses depending on the trend then place your fib levels correctly after your pullback.

Use any of the 6 Athena currency pairs on 5M-15M on a random date and time, Once you see your first pullback candle place your fib and take a snapshot do not worry what the trade does after this we will work on that in Section 2. Create a Folder for these snapshots and send them to the email address we will provide in the group chat. We would like a minimum 10 snapshots, create more if you like. These snaps will then be reviewed and feedback will be given until you have mastered Section 1 and move on to Section 2.