

Fuqua School of Business
Duke University
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EDUCATION	<p>Fuqua School of Business, Duke University <i>Ph.D., Finance</i> <i>M.S., Computer Science</i></p> <p>Barcelona School of Economics <i>M.S., ITFD</i></p> <p>Trinity College Dublin <i>B.A., Philosophy, Politics, Economics & Sociology (PPES)</i></p>	<p>Durham, NC <i>August 2018-Expected September 2023</i> <i>Expected September 2023</i></p> <p>Barcelona, Spain <i>August 2015-August 2016</i></p> <p>Dublin, Ireland <i>September 2009-May 2013</i></p>
RESEARCH INTERESTS	Corporate finance, production/trade credit networks, capital structure, CEO compensation	
TEACHING FIELDS	Corporate finance (MBA), Empirical methods in finance (PhD)	
PUBLICATIONS	<p>Corporate Flexibility in a Time of Crisis with Murillo Campello, John R. Graham and Yueran Ma <i>Accepted at the Journal of Financial Economics</i></p> <p>We use the COVID shock to study the direct and interactive effects of several forms of corporate flexibility on short- and long-term real business plans. We find that i) <i>workplace flexibility</i>, namely the ability for employees to work remotely, plays a central role in determining firms' employment plans during the health crisis; ii) <i>investment flexibility</i> allows firms to increase or decrease capital spending based on their business prospects in the crisis, with effects shaped by workplace flexibility; and iii) <i>financial flexibility</i> contributes to stronger employment and investment, in particular when fixed costs are high. While the role of workplace flexibility is new to the COVID crisis, CFOs expect lasting effects for years to come: high workplace flexibility firms foresee continuation of remote work, stronger employment recovery, and shifting away from traditional capital investment, whereas low workplace flexibility firms rely more on automation to replace labor.</p>	
WORKS IN PROGRESS	<p>CEO Compensation and Shareholder Voice: Evidence from a Learning Model with James D. Pinnington</p> <p>We estimate a model of executive compensation with non-binding shareholder approval votes ("Say-on-Pay"). Compensation decisions are delegated to a board, who is imperfectly informed of the executive's skill and biased towards offering a higher wage. In our model, Say-on-Pay serves two purposes. Failed votes punish the board for overpaying low-type executives, but also reveal shareholders' private information about the executive's skill. Our model rationalizes several stylized facts around non-binding compensation votes.</p>	
CONFERENCES & SEMINARS	<p>2022 Duke University 2021 American Financial Association Annual Meeting, ITAM Finance Conference 2020 Duke University (×2)</p>	

RESEARCH
EXPERIENCE

Fuqua School of Business

Durham, NC

Research Assistant for Professor John R. Graham, 2019-present
Research Assistant for Professors Adriano Rampini & S. Vish Viswanathan, 2019-2020
Research Assistant for Professor Alon Brav, 2018-2019

Harvard Business School

Boston, MA

Research Associate

August 2017-July 2018

Research Assistant for Professor Marco di Maggio

Princeton University

Princeton, NJ

Research Associate

August 2016-July 2017

Research Assistant for Professor Maryam Farboodi

TEACHING
EXPERIENCE

Fuqua School of Business

Durham, NC

Head Teaching Assistant

Introduction to Corporate Finance (MBA): 2020, 2021, 2022

Professor John Graham

Weekly TA sessions throughout course

Empirical Methods in Corporate Finance (PhD): 2020, 2021, 2022

Professors Manuel Adelino and Jillian Grennan

Guest lectures on coding best practices and using financial data resources

TECHNICAL
SKILLS

Python, Julia, R, SQL, Stata, SAS, HTML/CSS, Ruby

Machine learning (Torch/TensorFlow), efficient algorithm design, structural estimation