Durham, NC

Duke University Email: john.w.barry@duke.edu

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Durham, NC 27708

EDUCATION Fuqua School of Business, Duke University

PhD. Finance

Barcelona School of Economics

Barcelona, Spain

MS, ITFD 2015-2016

Trinity College Dublin Dublin, Ireland

BA, Philosophy, Politics, Economics & Sociology (PPES) 2009-2013

Research Corporate finance, capital budgeting and investment, executive compensation, corporate gover-

Interests nance, shareholder voting, structural estimation

TEACHING Corporate finance (MBA), empirical methods in corporate finance (PhD)

FIELDS

WORKS IN CEO Compensation and Shareholder Voice: Evidence from a Learning Model

Progress with James Pinnington

draft available soon

Do Buffers Destroy Firm Value? The Role of the Hurdle Rate in Project Development

with Bruce Carlin, Alan Crane and John Graham

draft available soon

Publications Corporate Flexibility in a Time of Crisis

with Murillo Campello, John Graham and Yueran Ma

**Journal of Financial Economics** (June 2022)

We use the COVID shock to study the direct and interactive effects of several forms of corporate flexibility on short- and long-term real business plans. We find that i) workplace flexibility, namely the ability for employees to work remotely, plays a central role in determining firms' employment plans during the health crisis; ii) investment flexibility allows firms to increase or decrease capital spending based on their business prospects in the crisis, with effects shaped by workplace flexibility; and iii) financial flexibility contributes to stronger employment and investment, in particular when fixed costs are high. While the role of workplace flexibility is new to the COVID crisis, CFOs expect lasting effects for years to come: high workplace flexibility firms foresee continuation of remote work, stronger employment recovery, and shifting away from traditional capital investment, whereas low workplace flexibility firms rely more on automation to replace labor.

Conferences  $\dot{\sigma}$ 

2022 Duke University, Inter-PhD Finance Conference

SEMINARS

2021 American Finance Association Annual Meeting, ITAM Finance Conference

2020 Duke University (×2)

RESEARCH EXPERIENCE

Fuqua School of Business

Durham, NC

Research Assistant for John Graham

2019-

Head RA for the 2021 AFA Presidential Address

Research Assistant for Adriano Rampini & S. Vish Viswanathan

2019-2020

Research Assistant for Alon Brav

2018-2019

**Harvard Business School** 

Boston, MA

Research Associate

2017-2018

**Princeton University** 

Princeton, NJ

Research Associate

2016-2017

TEACHING

**Fuqua School of Business** 

Durham, NC

EXPERIENCE Head Teaching Assistant

**Introduction to Corporate Finance (MBA)** 

2019-

John Graham

Weekly TA sessions throughout course

Empirical Methods in Corporate Finance (PhD)

2019-

Manuel Adelino and Jillian Grennan

Guest lectures on coding best practices and financial data resources

TECHNICAL

Python, Julia, R, SQL, Stata, SAS, Git

**SKILLS** 

Machine learning, neural networks, efficient algorithm design, structural estimation