**FIELDS** 

Duke University Email: john.w.barry@duke.edu

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Durham, NC 27708

EDUCATION Fugua School of Business, Duke University Durham, NC

PhD, Finance 2018-

Barcelona School of Economics Barcelona, Spain

MS, ITFD 2015-2016

Trinity College Dublin Dublin, Ireland

BA, Philosophy, Politics, Economics & Sociology (PPES) 2009-2013

RESEARCH Corporate finance, capital budgeting and investment, executive compensation, corporate

INTERESTS governance, shareholder voting, structural estimation

TEACHING Corporate finance (MBA), empirical methods in corporate finance (PhD)

WORKS IN **CEO Compensation and Shareholder Voice: Evidence from a Learning Model** 

PROGRESS with James Pinnington

draft available soon

Does the Investment Hurdle Rate Buffer Destroy Value?

with Bruce Carlin, Alan Crane and John Graham

draft available soon

PUBLICATIONS Corporate Flexibility in a Time of Crisis

with Murillo Campello, John Graham and Yueran Ma

**Journal of Financial Economics** (June 2022)

We use the COVID shock to study the direct and interactive effects of several forms of corporate flexibility on short- and long-term real business plans. We find that i) work-place flexibility, namely the ability for employees to work remotely, plays a central role in determining firms' employment plans during the health crisis; ii) investment flexibility allows firms to increase or decrease capital spending based on their business prospects in the crisis, with effects shaped by workplace flexibility; and iii) financial flexibility contributes to stronger employment and investment, in particular when fixed costs are high. While the role of workplace flexibility is new to the COVID crisis, CFOs expect lasting effects for years to come: high workplace flexibility firms foresee continuation of remote work, stronger employment recovery, and shifting away from traditional capital investment, whereas low workplace flexibility firms rely more on automation to replace labor.

CONFERENCES & 2022 Duke University, Inter-PhD Finance Conference

SEMINARS 2021 American Finance Association Annual Meeting, ITAM Finance Conference

**2020** Duke University ( $\times$ 2)

RESEARCH Fuqua School of Business Durham, NC
EXPERIENCE Research Assistant for John Graham 2019-

EXPERIENCE Research Assistant for John Graham
Head RA for the 2021 AFA Presidential Address

Research Assistant for Adriano Rampini & S. Vish Viswanathan 2019-2020

Research Assistant for Alon Brav 2018-2019

Harvard Business School Boston, MA

Research Associate 2017-2018

Princeton University Princeton, NJ

Research Associate 2016-2017

TEACHING Fuqua School of Business Durham, NC

EXPERIENCE Head Teaching Assistant

Introduction to Corporate Finance (MBA) 2019-

John Graham

Weekly TA sessions throughout course

Empirical Methods in Corporate Finance (PhD) 2019-

Manuel Adelino and Jillian Grennan

Guest lectures on coding best practices and financial data resources

TECHNICAL Python, Julia, R, SQL, Stata, SAS, Git

SKILLS Machine learning, neural networks, efficient algorithm design, structural estimation