

Fuqua School of Business
Duke University
100 Fuqua Drive
Durham, NC 27708

Phone: (346) 228-2292
Email: john.w.barry@duke.edu
Web: <https://johnwbarry.info>

EDUCATION	Fuqua School of Business, Duke University <i>PhD, Finance</i>	Durham, NC 2018-2023 (Expected)
	Barcelona School of Economics <i>MS, ITFD</i>	Barcelona, Spain 2015-2016
	Trinity College Dublin <i>BA, Philosophy, Politics, Economics & Sociology (PPES)</i>	Dublin, Ireland 2009-2013
RESEARCH INTERESTS	Corporate finance, capital budgeting, investment, production/trade credit networks, capital structure, CEO compensation	
TEACHING FIELDS	Corporate finance (MBA), Empirical methods in finance (PhD)	
PUBLICATIONS	Corporate Flexibility in a Time of Crisis with Murillo Campello, John R. Graham and Yueran Ma Journal of Financial Economics (June 2022) We use the COVID shock to study the direct and interactive effects of several forms of corporate flexibility on short- and long-term real business plans. We find that i) <i>workplace flexibility</i> , namely the ability for employees to work remotely, plays a central role in determining firms' employment plans during the health crisis; ii) <i>investment flexibility</i> allows firms to increase or decrease capital spending based on their business prospects in the crisis, with effects shaped by workplace flexibility; and iii) <i>financial flexibility</i> contributes to stronger employment and investment, in particular when fixed costs are high. While the role of workplace flexibility is new to the COVID crisis, CFOs expect lasting effects for years to come: high workplace flexibility firms foresee continuation of remote work, stronger employment recovery, and shifting away from traditional capital investment, whereas low workplace flexibility firms rely more on automation to replace labor.	
WORKS IN PROGRESS	CEO Compensation and Shareholder Voice: Evidence from a Learning Model with James D. Pinnington We estimate a model of executive compensation with non-binding shareholder approval votes ("Say-on-Pay"). Compensation decisions are delegated to a board, who is imperfectly informed of the executive's skill and biased towards offering a higher wage. In our model, Say-on-Pay serves two purposes. Failed votes punish the board for overpaying low-type executives, but also reveal shareholders' private information about the executive's skill. Our model rationalizes several stylized facts around non-binding compensation votes.	

CONFERENCES & SEMINARS	2022 Duke University 2021 American Financial Association Annual Meeting, ITAM Finance Conference 2020 Duke University (×2)	
RESEARCH EXPERIENCE	Fuqua School of Business Research Assistant for Professor John R. Graham, 2019-present Research Assistant for Professors Adriano Rampini & S. Vish Viswanathan, 2019-2020 Research Assistant for Professor Alon Brav, 2018-2019 Harvard Business School <i>Research Associate</i> Research Assistant for Professor Marco Di Maggio Princeton University <i>Research Associate</i> Research Assistant for Professor Maryam Farboodi	Durham, NC Boston, MA 2017-2018 Princeton, NJ 2016-2017
TEACHING EXPERIENCE	Fuqua School of Business <i>Head Teaching Assistant</i> Introduction to Corporate Finance (MBA): 2020, 2021, 2022 Professor John Graham Weekly TA sessions throughout course Empirical Methods in Corporate Finance (PhD): 2020, 2021, 2022 Professors Manuel Adelino and Jillian Grennan Guest lectures on coding best practices and using financial data resources	Durham, NC
TECHNICAL SKILLS	Python, Julia, R, SQL, Stata, SAS, HTML/CSS, Ruby Machine learning (Torch/TensorFlow), efficient algorithm design, structural estimation	