LA Airbnb Text Analysis

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Introduction

Airbnb is a service that allows people to rent out homes, rooms, or other living arrangements. The owner creates their own listing that includes the characteristics and a description of the living arrangement.

Analysis

Using text analysis on Airbnb descriptions, we created a LASSO model to predict a listings value. K-means clustering was used to determine how the prices would be split; \$139 or above is "high" value while everything else is "low" value. For validation, we used a 75-25 split to create test data.

Results

We acquired an 80.5% accuracy comparing our LASSO model to the test data set.

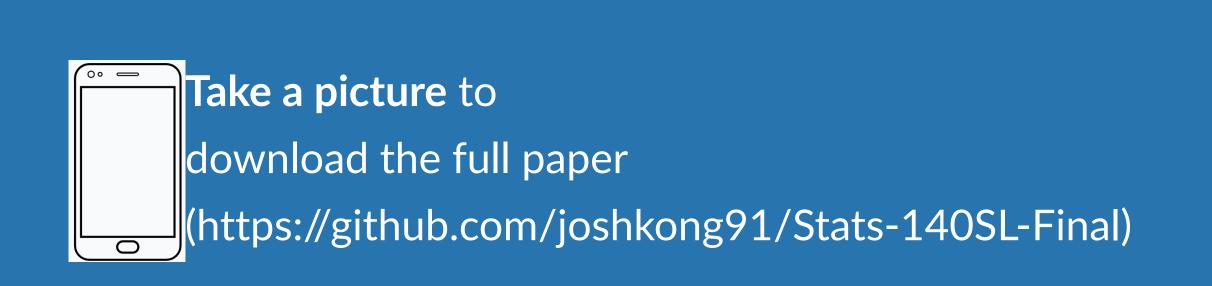
Discussion

We could further develop our LASSO model by incorporating data from other cities as well as accounting for listings not in English.

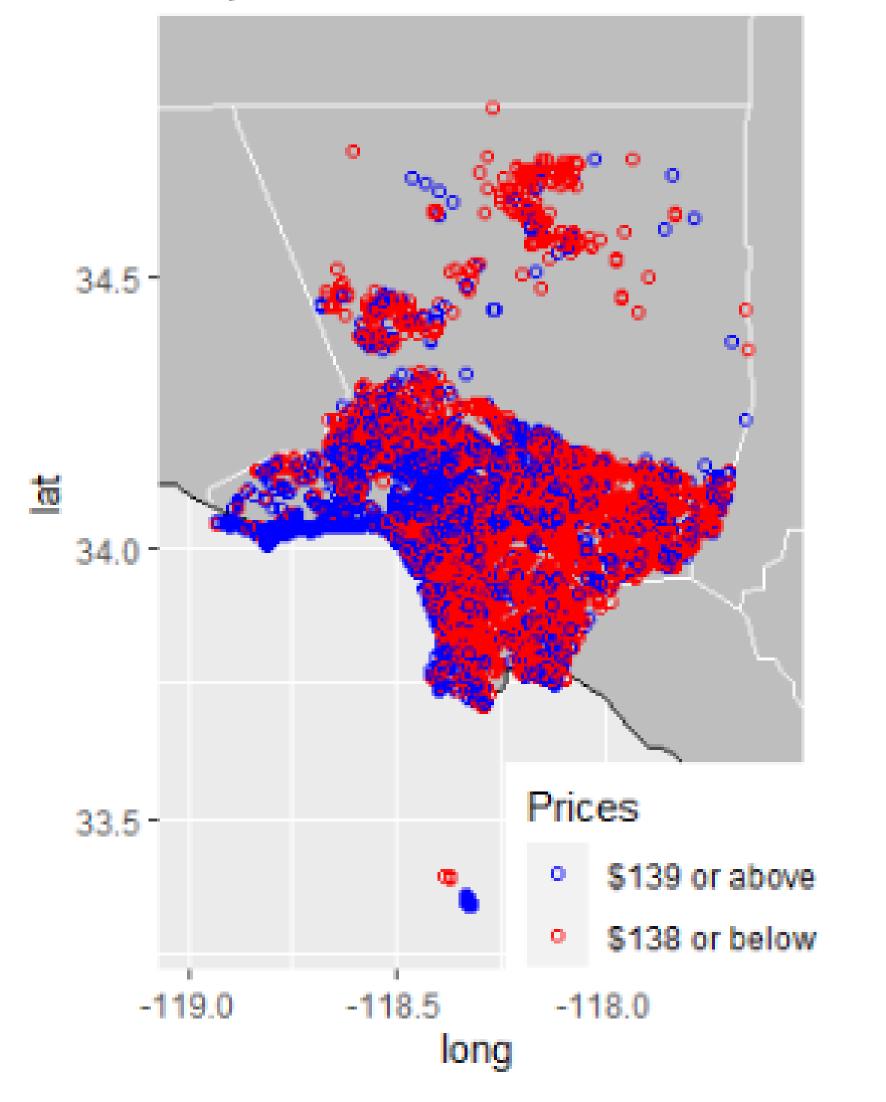


Airbnb listing descriptions predict price





Map of Prices of LA Airbnb Locations







Key Words

