Lab: Analyzing and Optimizing AWS Costs

Objective

Use AWS tools and Terraform to track and optimize costs.

Part A: Console Steps

- 1. Enable AWS Cost Explorer
- 2. Set up a cost budget with alerting
- 3. Analyze top services in Cost Explorer
- 4. Review unused EBS volumes and terminate

Part B: Terraform Steps

- 1. Create a budget with notification using aws_budgets_budget
- 2. Add tags to resources and enable cost allocation
- 3. Deploy a test EC2 instance using Spot pricing

Validation

- Receive budget alert
- Check billing console for cost allocation by tag