

TABLE 1—INSTITUTION-LEVEL SUMMARY STATISTICS-NEW

	All	Never switchers	Switchers
	(1)	(2)	(3)
Semester calendar	0.93 (0.25)	0.96 (0.20)	0.70 (0.46)
Four-year graduation rate	0.36 (0.22)	0.37 (0.22)	0.28 (0.16)
Four-year women graduation rate	0.4 (0.22)	0.42 (0.23)	0.33 (0.18)
Four-year men graduation rate	0.3 (0.21)	0.31 (0.22)	0.22 (0.15)
Four-year URM graduation rate	0.29 (0.2)	0.3 (0.21)	0.21 (0.14)
Four-year non-URM graduation rate	0.37 (0.22)	0.39 (0.23)	0.29 (0.17)
Six-year graduation rate	0.58 (0.18)	0.59 (0.18)	0.54 (0.17)
Six-year women graduation rate	0.61 (0.17)	0.62 (0.17)	0.57 (0.16)
Six-year men graduation rate	0.55 (0.19)	0.55 (0.19)	0.51 (0.17)
Six-year URM graduation rate	0.5 (0.19)	0.51 (0.19)	0.45 (0.16)
Six-year non-URM graduation rate	0.6 (0.18)	0.61 (0.18)	0.56 (0.17)
Public	0.46 (0.5)	0.43 (0.49)	0.73 (0.45)
Full-time-equivalent faculty	341.85 (383.62)	331.33 (373.77)	426.49 (446.44)
Cohort size	1105.64 (1186.19)	1069.86 (1152.18)	1393.7 (1398.3)
In-state tuition	11064.1 (9200.62)	11561.65 (9310.5)	7058.8 (7090.57)
Total expenditures (\$/million)	193.02 (402.03)	185.87 (392.62)	250.57 (467.13)
Observations	13,756	12,236	1,520

Note: The balanced panel dataset includes the 1991–2012 entering cohorts. There are 731 institutions and 21 years. An observation is an institution year. Standard deviations are reported in parentheses.

Source: IPEDS