

Course No. 208

Insurance

1. **Introduction:** Definition and Nature of Insurance- Origin and History of The Insurance- Role and Importance of Insurance- The Nature and Types of Risk- Risk and Insurance- Insurance Contract- Insurable Interest- Indemnity, Subrogation and Contribution- Utmost Good Faith and Proximate Cause- Principles of Insurance- Insurance and Wagering- Classification of Insurance- Functions of Insurance - Re-insurance and Double Insurance-Types of Insurance Organizations-Law of Contract.

2. **Life Insurance:** Life Insurance Contract- Essential Elements - Procedures of Effecting a Life Insurance Contract- Classification of Policies- Annuities- Annuities and Insurance Selection of Risk- Measurement of Risk and Mortality Table Calculation of Premium- Reserve- Surrender Value- Valuation and Surplus - Policy conditions- Settlement of Claims-Profit and Bonus-Life Insurance Salesmanship.

3. **Marine Insurance:** Nature of Marine Insurance Contract- Marine Insurance Policies- Maritime Perils- Act of God- Policy Conditions- Premium Calculation- Marine Losses- Total and Partial Loss- General Average and Particular Average- Claims Document for various Types of Losses- Settlement of Claims-Warranties and Borrowings- Causes in General Use.

4. **Fire Insurance:** Nature of Fire Insurance- Fire Insurance Contract- Fire Waste Physical Hazard and Moral Hazard- Policy Conditions- kinds of Policies- Fire Insurance Rates- Re-insurance-Types of Re-insurance-Payment of Claim.

5. **Miscellaneous Form of Insurance:** Personal Accident Insurance- Crop Insurance Export Credit Guarantee Insurance Health Insurance- Automobile Insurance Livestock Insurance Burglary Insurance Group Insurance- Postal Life Insurance Civil Aviation Insurance- Fidelity Insurance.

6. **Insurance Business in Bangladesh:** Development of Insurance in Bangladesh Contribution of Insurance to National Development- Causes of Nationalization- Privatization of Insurance Companies, Role of Bangladesh Insurance Academy Insurance Salesmanship-Art of Selling Insurance Policy, The Insurance Act, 2008.

Books Recommended:

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| 1. Ahmed S. U. | : Insurance Business in Bangladesh |
| 2 Mishra M. N. | Insurance: Principles and Practices |
| 3. Chaudhury A. H. | : Elements of Insurance |
| Government of Bangladesh : | The Insurance Act 2008. |