

1. Bernoulli random variables take (only) the values 1 and 0.

- a) True
- b) False

Answers Options: a

2. Which of the following theorem states that the distribution of averages of iid variables, properly normalized, becomes that of a standard normal as the sample size increases?

- a) Central Limit Theorem
- b) Central Mean Theorem
- c) Centroid Limit Theorem
- d) All of the mentioned

Answers Options: a

3. Which of the following is incorrect with respect to use of Poisson distribution?

- a) Modeling event/time data
- b) Modeling bounded count data
- c) Modeling contingency tables
- d) All of the mentioned

Answers Options: b

4. Point out the correct statement.

- a) The exponent of a normally distributed random variables follows what is called the log- normal distribution
- b) Sums of normally distributed random variables are again normally distributed even if the variables are dependent
- c) The square of a standard normal random variable follows what is called chi-squared distribution
- d) All of the mentioned

Answers Options: d

5. Random variables are used to model rates.

- a) Empirical
- b) Binomial
- c) Poisson
- d) All of the mentioned

Answers Options:c

6. Usually replacing the standard error by its estimated value does change the CLT.

- a) True
- b) False

Answers Options: b

7. Which of the following testing is concerned with making decisions using data?

- a) Probability
- b) Hypothesis
- c) Causal
- d) None of the mentioned

Answers Options: b

8. Normalized data are centered at and have units equal to standard deviations of the original data.

- a) 0
- b) 5
- c) 1
- d) 10

Answers Options: a

9. Which of the following statement is incorrect with respect to outliers?

- a) Outliers can have varying degrees of influence
- b) Outliers can be the result of spurious or real processes
- c) Outliers cannot conform to the regression relationship
- d) None of the mentioned

Answers Options: c

10. What do you understand by the term Normal Distribution?

Normal distribution, also known as the Gaussian distribution, is a probability distribution that is symmetric about the mean, showing that data near the mean are more frequent in occurrence than data far from the mean.

11. How do you handle missing data? What imputation techniques do you recommend?

Data scientists use two data imputation techniques to handle missing data: Average imputation and common-point imputation. Average imputation uses the average value of the responses from other data entries to fill out missing values. However, a word of caution when using this method – it can artificially reduce the variability of the dataset. Common-point imputation, on the other hand, is when the data scientists utilise the middle point or the most commonly chosen value. For example, on a five-point scale, the substitute value will be 3. Something to keep in mind when utilising this method is the three types of middle values: mean, median and mode, which is valid for numerical data (it should be noted that for non-numerical data only the median and mean are relevant).

12. What is A/B testing?

A/B testing—also called split testing or bucket testing—compares the performance of two versions of content to see which one appeals more to visitors/viewers. It tests a control (A) version against a variant (B) version to measure which one is most successful based on your key metrics.

13. Is mean imputation of missing data acceptable practice?

The process of replacing null values in a data collection with the data's mean is known as mean imputation.

Mean imputation is typically considered terrible practice since it ignores feature correlation. Consider the following scenario: we have a table with age and fitness scores, and an eight-year-old has a missing fitness score. If we average the fitness scores of people between the ages of 15 and 80, the eighty-year-old will appear to have a significantly greater fitness level than he actually does.

Second, mean imputation decreases the variance of our data while increasing bias. As a result of the reduced variance, the model is less accurate and the confidence interval is narrower.

14. What is linear regression in statistics?

Linear regression analysis is used to predict the value of a variable based on the value of another variable. The variable you want to predict is called the dependent variable. The variable you are using to predict the other variable's value is called the independent variable.

15. What are the various branches of statistics?

There are two types of statistics. One type is called descriptive statistics, which focuses on summarising data. Another type is called inferential statistics, which focuses on making conclusions about populations based on samples.