Introduction to Data Analytics

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Why you are here?

Dreaming of becoming part of them?















CONSULTING PARTNER

- What is Data?
- What is Data Analytics?
- The History of Data Analytics.
- Applications of Data Analytics.



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What is Data?

- Geographical
 Transport

 Cultural

 Natural

 Types of Data

 Meteorological

 Financial
- Individual units of information.
- A single quality or quantity of some object or phenomenon.
- In the *analytical processes*, data is represented by **variables**. (*Why*?)
- Data appears in various forms of human activities.
 - Scientific Research (e.g., COVID-19 research)
 - Business Management (e.g., sales data, revenue, profits, stock price)
 - Government (e.g., crime rates, unemployment rates, literacy rates)
 --- From Wikipedia

Data is Everywhere!

- Lots of data is being collected and warehoused
 - Web data, e-commerce
 - Purchases at grocery stores
 - Bank/Credit Card transactions
 - Social Media
 - ...
 - Find COVID-19 patients
 - COVID-19 vaccine?!





- What is Data?
- What is Data Analytics?
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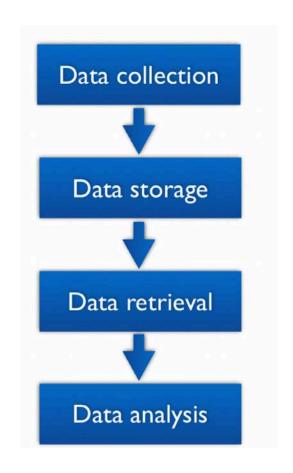
What is Data Analytics (or Analysis)?

The process of data analysis:

 The process of inspecting, cleaning, transforming, and modelling of data

The goal of data analytics:

 To discover useful information, informing conclusion, and to support decision-making.



--- From Wikipedia

What is Data Analytics

- Characteristics:
 - Input: Data Driven (the more the better, why?)
 - Methods: Interdisciplinary methods (mathematics + computer science)
 - Output: Discover Knowledge or Information from data

Data Driven

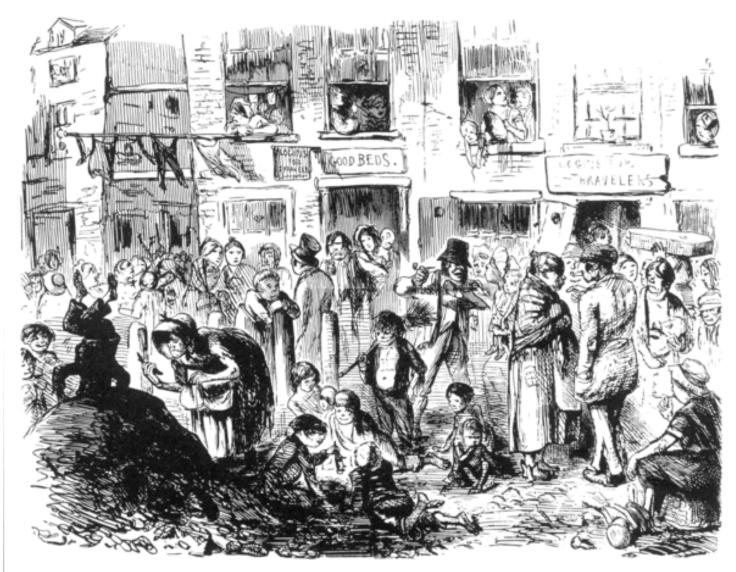
Interdisciplinary
Analytical Methods

Knowledge or information discovered from data

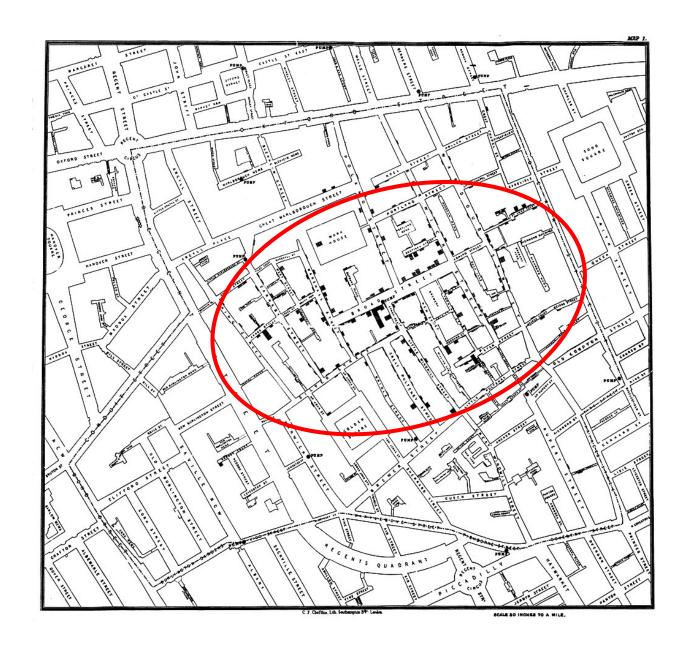
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A Real Story: Data Analytics Saves People's Life

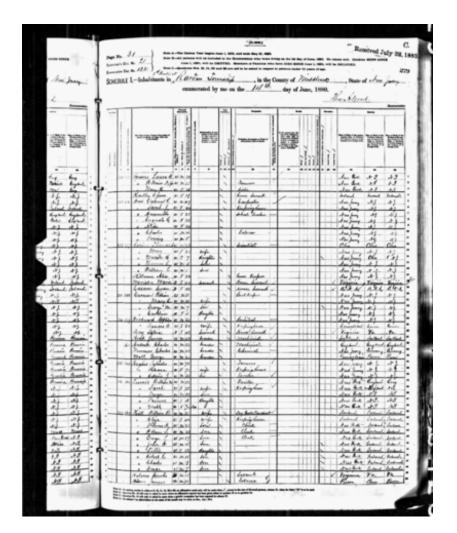


A COURT FOR KING CHOLERA.



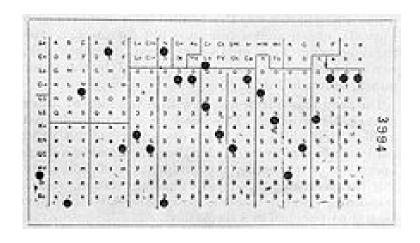
The First Big Data Challenge

- 1880 census
- 50 million people
- Age, gender (sex), occupation, education level, no. of insane people in household



The First Big Data Solution

- Hollerith Tabulating
 System
- Punched cards 80 variables
- Used for 1890 census
- 6 weeks instead of 7+ years





Manhattan Project (1946 - 1949)

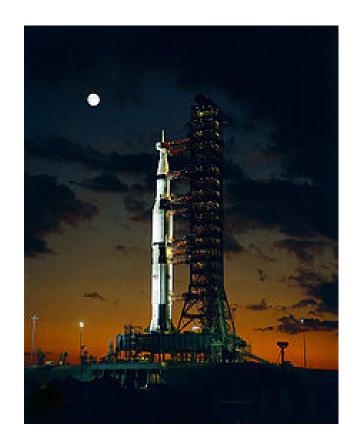
- \$2 billion (approx. 26 billion in 2013)
- Catalyst for "Big Science"



Space Program (1960s)

Began in late 1950s

 An active area of big data nowadays

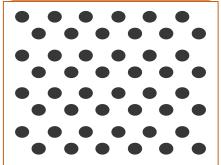


Now, we are in the big data era!

- Better models?
 - With more variables to fit data!
 - Rule-based -> Statistical -> Deep Learning
- Better computing resource?
 - More powerful RAM, CPU, GPU, etc.
- Also importantly, more data!
 - Huge volume of data is available to do analytics and discover valuable information from it!

Characteristics of Big Data: 4V

Volume

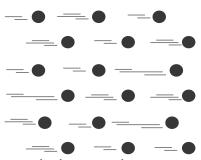


From terabytes to exabyte to zetabytes of existing data to process



8 billion TB in 2015, 40 ZB in 2020 5.2TB per person

Velocity

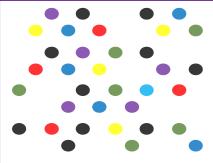


Batch data, real-time data, streaming data, milliseconds to seconds to respond

facebook

New sharing over 2.5 billion per day new data over 500TB per day

<u>V</u>ariety



Structured, semistructured, unstructured, text, pictures, multimedia







Images

Veracity



Uncertainty due to data inconsistency & incompleteness, ambiguities, deception, model approximation



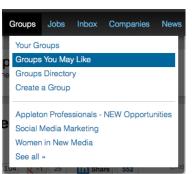
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Application: Product Recommendation

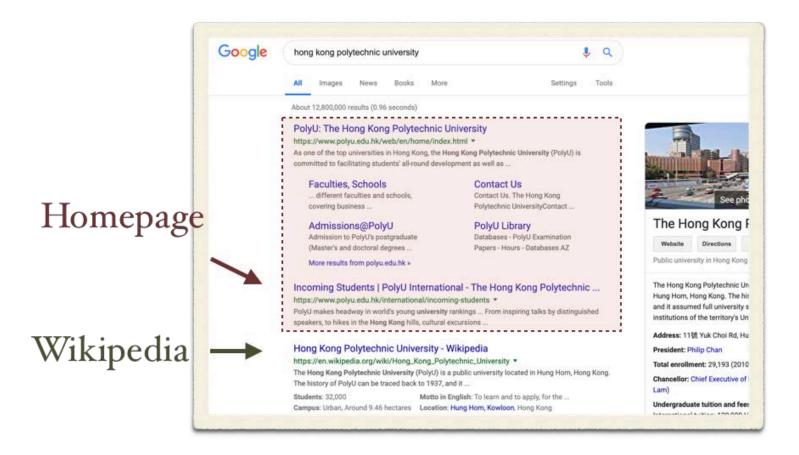
- Main idea: Recommend items to customer x similar to previous items rated highly by x
- Example:
 - Movie recommendations
 - Recommend movies with same actor(s), director, genre, ...
 - Websites, blogs, news
 - Recommend other sites with "similar" content





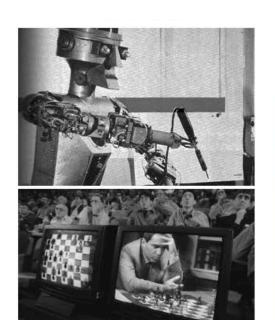
Example: Ranking of Webpages

Computing importance of webpages.



Application: Artificial Intelligence (AI)

Past: 1950s – 1990s **Now**: 2000s – 2020s **Future**: ????









A slide to take away

- Data, individual units of information, is usually represented by variables in the analytics processes.
- **Data analytics** is *driven by the data* (generally in large scale), processed with *interdisciplinary methods* (*math* + *CS*), and with the goal *to discover knowledge and information from data*.
- There's a *long history for data analytics* and it becomes trendy these years because of the availability of *effective analytical models*, *rich computing resources*, and *large-scale data*.