

Context

Global Happiness Index

- Global Happiness Index is a **comprehensive survey instrument** that assesses happiness, wellbeing, and aspects of sustainability and resilience.
- It is a **happiness measure** based on survey data that is used in the **World Happiness Report**.
- The respondents are asked to rate their happiness on a scale of 0 to 10 in the survey.
- This year marks the 10th anniversary of the World Happiness Report

Context

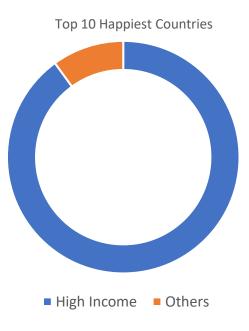
High Income countries

• The **World Bank** classifies income classes that categorise economies into **high-income**, upper middle-income, lower middle-income, and low-income countries.

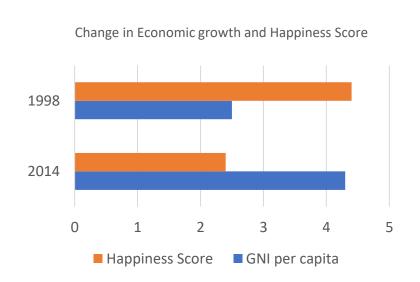
GNI per capita	Classification
< \$1,025	Low-income
between \$1,026 and \$3,995	Lower middle-income countries
between \$3,996 and \$12,375	Upper middle-income countries
\$12,376 or more	High-income countries

Do high income countries tend to be happier than other countries?

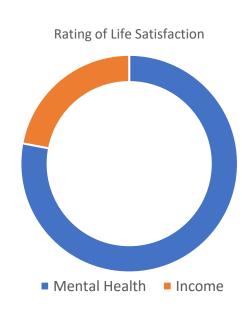
Some facts....



In 2021, **90% countries** in the Top 10 Global Happiness Rank were High income



In the US, despite steady economic growth from 1998-2014, there was a 4% decline in Happiness Score



Within High-income countries, 78% people related **Mental Health with life** satisfaction rather than Income in 2022

Dataset description

Assumptions: The data used is at the country level so we are assuming that individual opinions contributed to forming the opinions of that country.

Sources of data:

- World Bank data
- OECD Library
- World Happiness Report (publication of the Sustainable Development Solutions Network, powered by the Gallup World Poll data)
- Dataset: 154-156 observations and 10-20 variables
- Time Period: 2018-2021

Data Cleaning: Reshaping of existing data, subsetting, combining various fields from different files, etc was done before plotting

Factors affecting Happiness score



GDP per capita



Healthy life expectancy



Freedom



Education



Generosity



Social support



Perceptions of corruption

OBJECTIVES

- Identify High Income countries from the given data pool and compare every aspect with other countries.
- Discover trends of Happiness Score and income level of countries regarding each of the aspects-Finance, Family Aspect, Freedom, Education and Health.

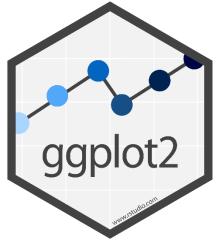
SCOPE OF WORK

 Some aspects for discovering trends of Global Happiness were not taken up such as feeling of a dystopia within the country, Disaster Risk, Generosity, etc.

Data Visualization App: R-studio & ShinyApp



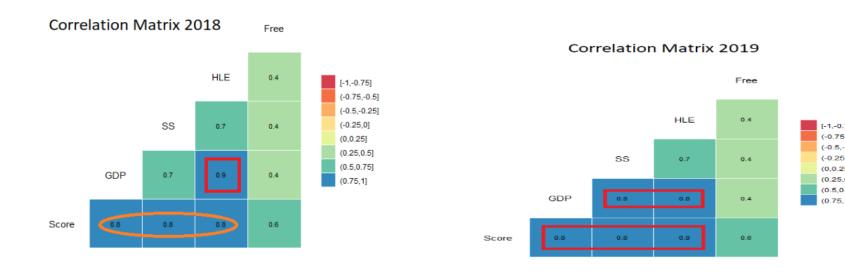




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Happiness World Correlation Matix GDP Social Support Freedom Health Life Expectancy

Correlation matrix among Happiness Score (Score), Freedom (Free), Healthy Life Expectancy (HLE), GDP and Social Support (SS)



Correlation Matrix 2020

Score

Free Free HLE HLE [-1,-0.75] (-0.5,-0.25] (-0.25,0]SS 0.5 SS 0.7 0.5 (0,0.25] (0.25, 0.5](0.5, 0.75]GDP 0.4 **GDP** 0.4 0.6 0.6 Score

Correlation Matrix 2021

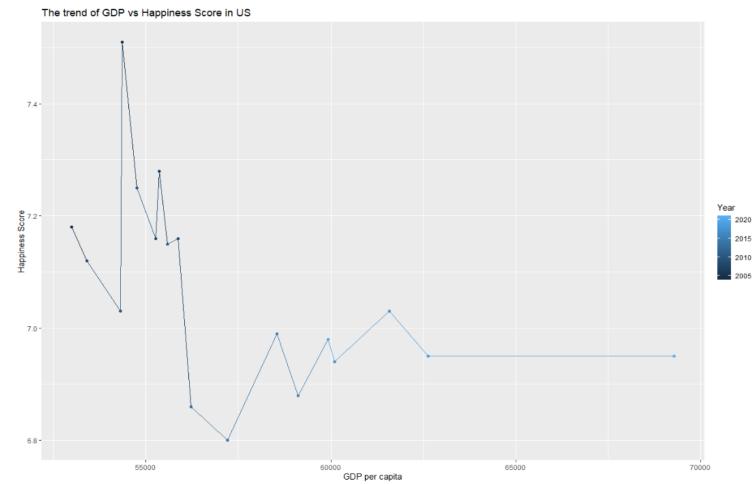
[-1,-0. (-0.75 (-0.5,-

(0,0.2

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US happiness score vs **GDP** shows a declining trend





7.0-

6.8-

2005

2010

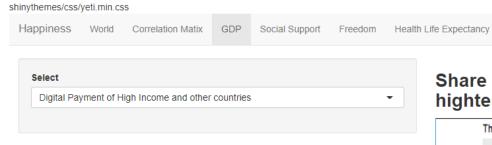
Year

2015

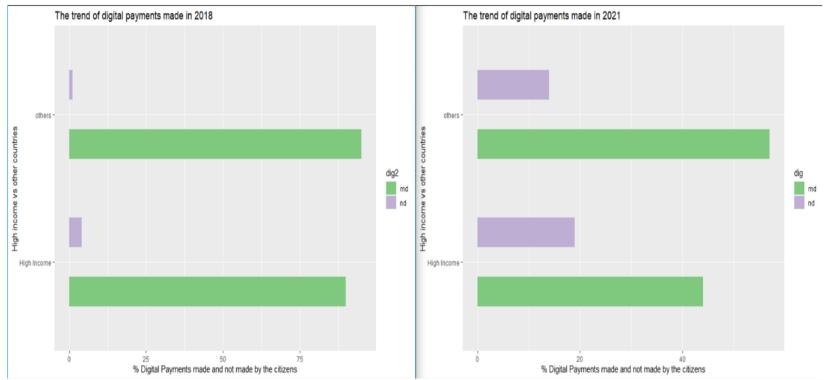
GDP_capita

2020

65000

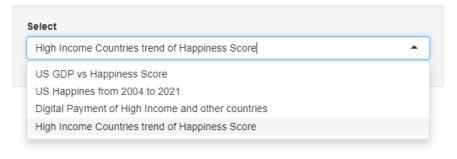


Share of account owners using digital payment has increased after pandemic, signalling-hightened technology use which is an aftereffect of increased GDP

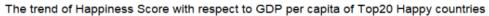


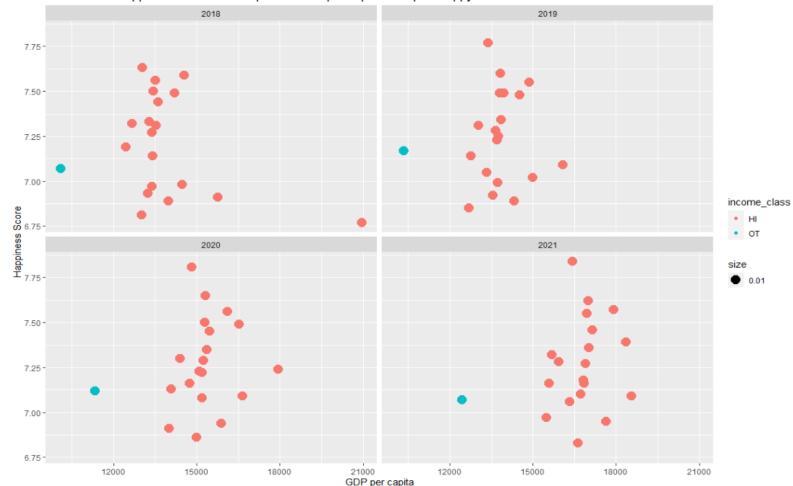
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Happiness World Correlation Matix GDP Social Support Freedom Health Life Expectancy



With time the happiness score has increased for HI countries



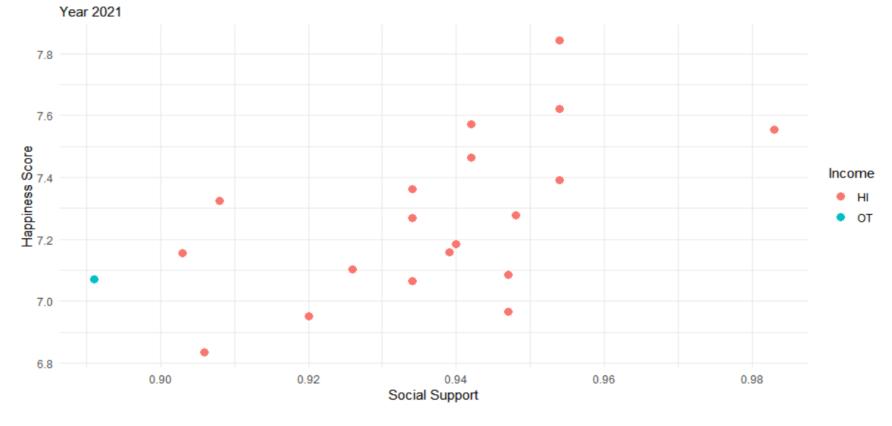




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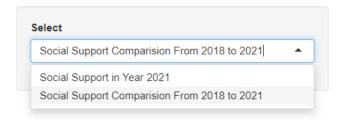
Costa Rica (OT) is one of the low income countries that joined Top 20 Happiest countries list despite low social support score.

The trend of Social Support and Hapiness Score of Top20 Happiest Countries



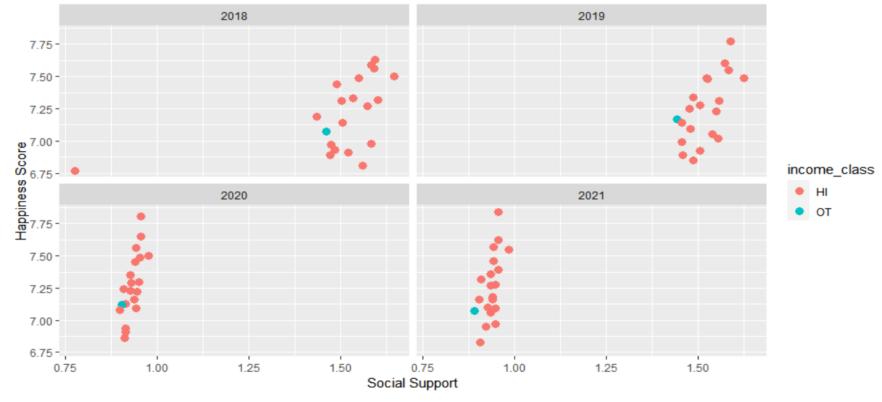
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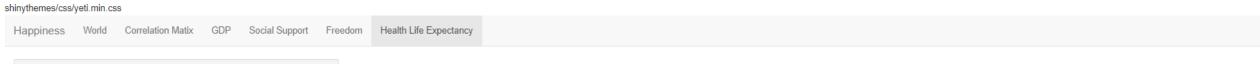
Happiness World Correlation Matix GDP Social Support Freedom Health Life Expectancy



Year 2018 & 2019 has higher value of social support as compared to Year 2020 & 2021.

The trend of Happiness Score with respect to Social Support of Top20 Happy countries

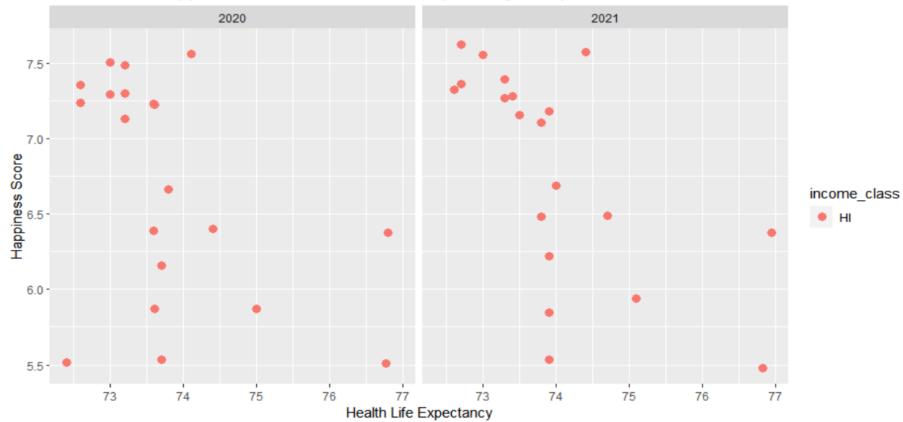


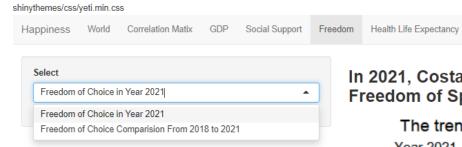




Year 2020 & 2021 show similar trends and have no such differences.

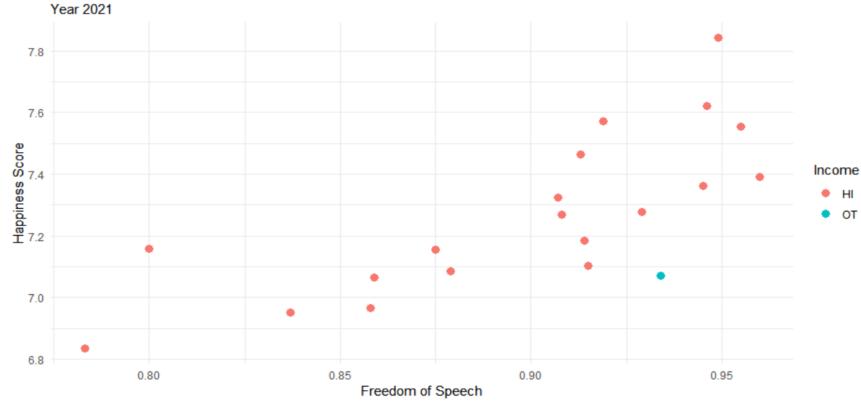
The trend of Happiness Score with Health Life Expectancy of Top20 Healthiest countries

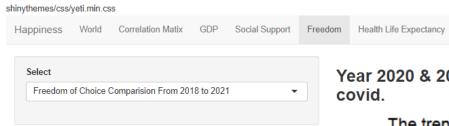




In 2021, Costa Rica (OT) being a low income country but comes in Top20 Happiest countries as it has a good Freedom of Speech Score.

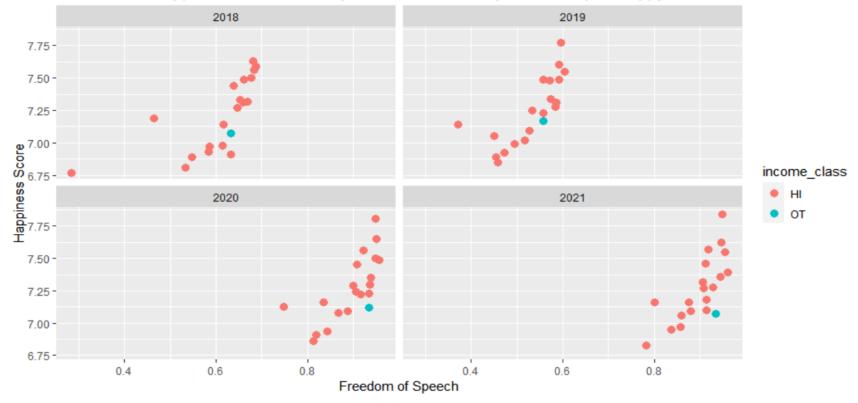
The trend of Freedom of Speech and Hapiness Score of Top20 Happy Countries





Year 2020 & 2021 has higher value in Freedom of Speech as compared to Year 2018 & 2019, reason we believe is covid.

The trend of Happiness Score with respect to Freedom of Speech of Top20 Happy countries



CALL OF ACTION

On part of INDIVIDUALS:

- Seeking out Social Support
- Financial literacy
- Take part in gov building
- Taking care
 of mental health

On part of GOVERNMENT:

- Making Social Support accessible to all
- Education –equal opportunities
- Lower Crime Rate
- Work Life Balance
 (4 Weekday + 3 Weekend)
- National Health System



Conclusion

- Income and happiness also tend to go together within countries and across time.
- Countries where people feel free to choose and control their lives tend to be countries where people are happier.
- **Social Support** and Happiness also tend to go together within countries and across time.
- Costa Rica is one of the low income countries that comes in Top 20 Happiest country despite low social score.
- All the countries with highest Health Life Expectancy are High Income countries

Afterthoughts...

- As an economy growth is typically not shared equally. Unless redistributive mechanisms stand in the way.
- Disproportionate increase in per capita income The rich get richer, and inequality widens.
- Hence, such increases in income inequality → cancel out → positive effects of economic growth on well-being.

Easterlin Paradox !!!

Named after economist Richard Easterlin, who first observed a puzzling phenomenon. Between 1946 and 1970, the U.S. witnessed remarkable economic expansion. And yet surveys failed to show any upsurge in happiness throughout this period of postwar boom.



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Thank You!

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