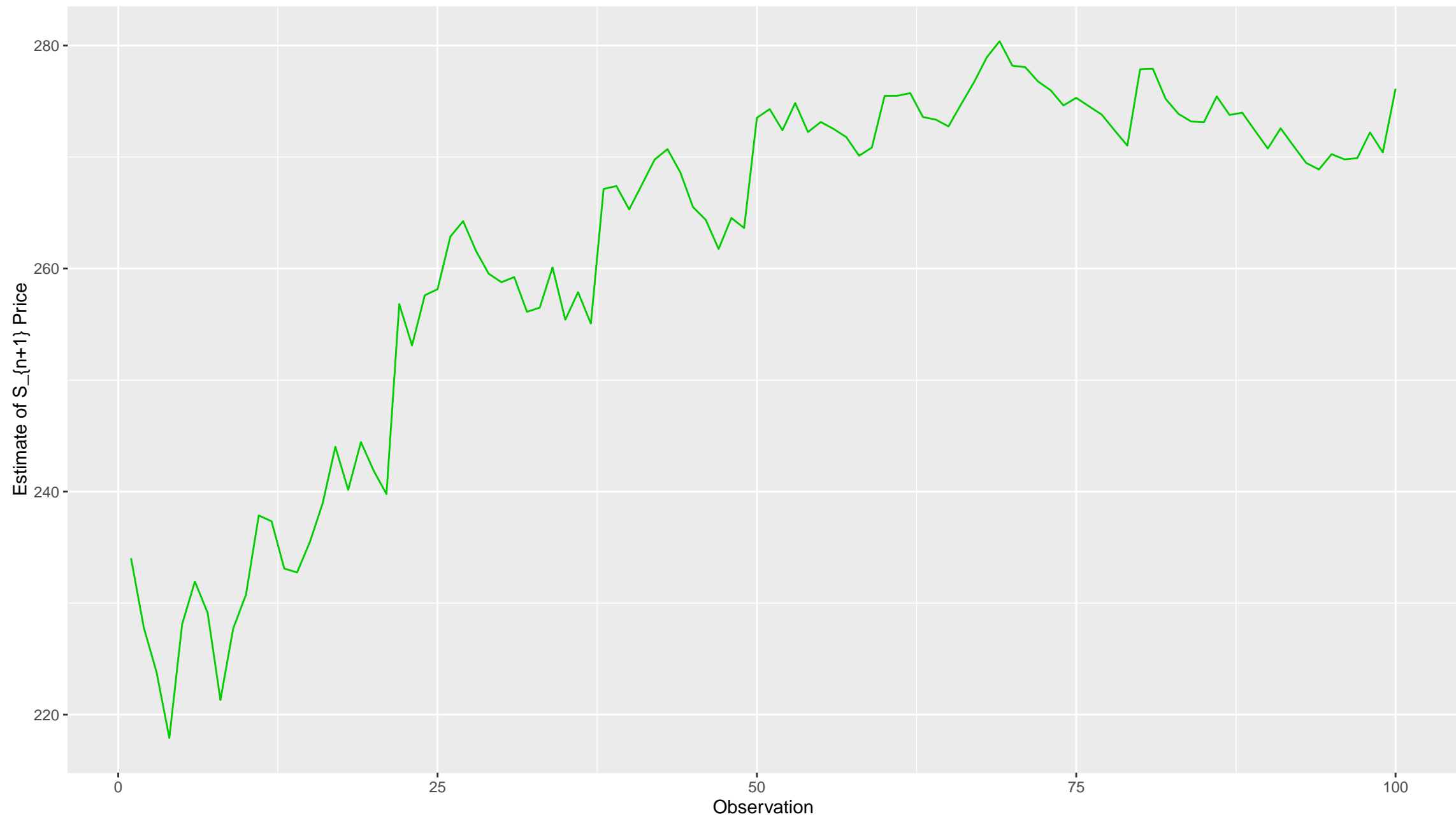


Simulated estimate of $S_{\{n+1\}}$ given s_1, \dots, s_n



Simulated Bid Price under Imperfect and Perfect information

