

MEDICAL  
SCHOOL  
FINANCIAL  
AID OFFICE

# FINANCIAL AID FAST FACTS

**89%**

use  
financial aid

**64%**

receive  
grants and  
scholarships

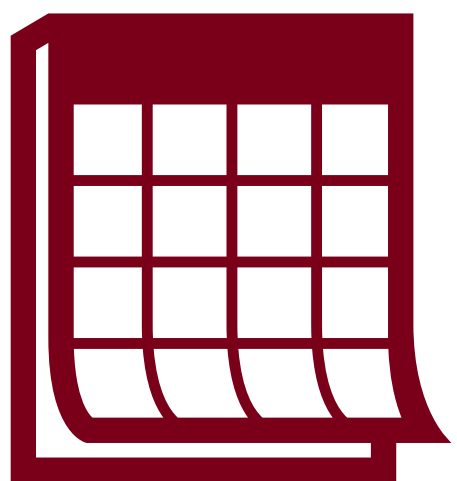
**58%**

graduate with  
less than  
\$200k in  
medical school  
loans

**Counselors work one-on-one with students on  
debt management and financial wellness**



- 1. Submit FAFSA with parent information**
- 2. Submit need-based Medical Student Scholarship Application**
- 3. Respond to requests for additional information**



**October 1, 2022**  
**2023-2024 FAFSA available online**



**Mid-December 2022**  
**University of Minnesota Medical  
Student Scholarship Application  
available online**



**March 1, 2023**  
**Priority deadline for both the FAFSA  
and the need-based Medical Student  
Scholarship Application**

**Financial Aid Application  
Information:**

**[z.umn.edu/MDFinAidApp](https://z.umn.edu/MDFinAidApp)**



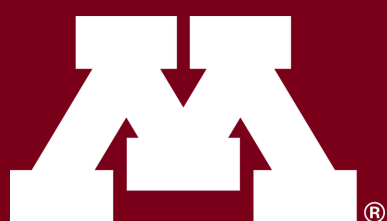
**PHONE**  
**612-625-4998**



**EMAIL**  
**[msfao@umn.edu](mailto:msfao@umn.edu)**



**WEBSITE**  
**[z.umn.edu/MDFinAid](https://z.umn.edu/MDFinAid)**



## Estimated MS1 Student Expenses

2022-2023	Resident	Non-Resident
Tuition & Fees	\$44,181	\$64,347
Books & Supplies	\$1,500	\$1,500
Room & Board	\$18,463	\$18,463
Transportation	\$4,750	\$4,750
Personal/Misc.	\$4,865	\$4,865
Total	\$73,759	\$93,925

- Estimate includes Fall, Spring, & Summer semesters
- Students are responsible for living costs in July & August
- Tuition rates are guaranteed for four years

## Debt Management Resources

### AAMC FIRST Program for Medical Students

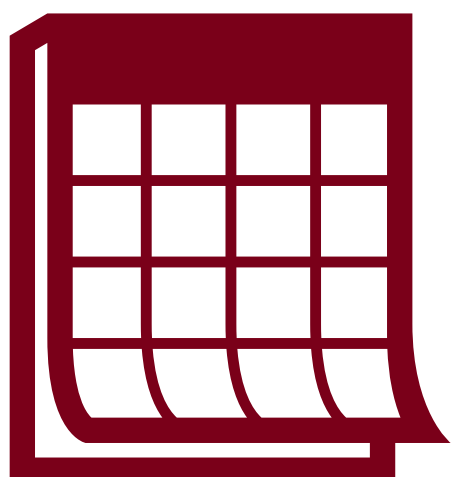
- Financial Information, Resources, Services, and Tools

### AAMC Education Debt Manager

- Comprehensive guide for financing medical school, responsible borrowing, and repayment of student loan debt

### Federal Student Aid

- Information about federal student loan repayment



**Early April 2023**

**Estimated financial aid offer letters are emailed**



**Mid-July 2023**

**Official financial aid notices (FANs) are available online in MyU portal**



**Summer 2023 - Fall 2023 Semester**

**Have a one-on-one Financial Wellness Meeting with a Counselor**

**Additional Debt  
Management Resources:**

**[z.umn.edu/MDManageDebt](https://z.umn.edu/MDManageDebt)**



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