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ITSE 1450

Module 7 Discussion 4

Setting weight factors in a weighted evaluation model isn't simply guessing; it involves a methodical approach. We start by identifying the key criteria that align with our strategic objectives and project goals. Then we engage stakeholders and experts to assess the relative importance of each criterion, often using techniques like pair-wise comparison or the Delphi method to reduce subjectivity. The resulting weights reflect a consensus on priorities, which can be further validated or adjusted through historical data and benchmarking against industry standards or similar projects.