KariAnn Harjo

ITSE 1450

Module 7 Project 2

Excel is frequently used to create detailed budget plans and forecasts, allowing organizations to predict future financial performance by manipulating variables and assessing different scenarios.

Companies often use Excel to compile and analyze financial data, creating reports such as balance sheets, income statements, and cash flow statements which are essential for internal and external stakeholders.

Excel's tabular format and formulae make it ideal for managing inventory levels, tracking stock movements, and calculating reorder points to ensure efficient stock management.