



## OUTBOARD PROGRAM

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PLATINUM PROGRAM										
APR**	9.49%	9.99%	10.49%	10.99%	11.49%	11.99%	12.49%	12.99%	13.49%	13.99%
Participation	0.00%	0.50%	1.00%	1.50%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%
LOAN AMOUNT		MAX TERM		PLATINUM PROGRAM GUIDELINES						
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING			
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP			
\$15,000 - \$50,000		120 MONTHS		PROOF OF BOAT OWNERSHIP			REQUIRED			
MIN CREDIT SCORE		680		** Max rate in CT 11.50%						
GOLD PROGRAM										
APR**	11.49%	11.99%	12.49%	12.99%	13.49%	13.99%	14.49%	14.99%	15.49%	16.49%
Participation	0.00%	0.50%	1.00%	1.50%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%
LOAN AMOUNT		MAX TERM		GOLD PROGRAM GUIDELINES						
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING			
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP			
\$15,000 - \$50,000		120 MONTHS		PROOF OF BOAT OWNERSHIP			REQUIRED			
MIN CREDIT SCORE		640		*660 credit and above, and new motors. **Max rate in CT 11.50%						
SILVER PROGRAM										
APR**			13.99%	14.49%	14.74%	15.99%	16.49%	16.99%	17.49%	17.99%
Participation			0.00%	0.50%	1.00%	2.00%	3.00%	3.50%	4.00%	4.50%
LOAN AMOUNT		MAX TERM		SILVER PROGRAM GUIDELINES						
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING			
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP			
\$15,000 - \$50,000		120 MONTHS*		PROOF OF BOAT OWNERSHIP			REQUIRED			
MIN CREDIT SCORE		580		* All may not qualify for 120 months, max term will be stated. **Program not available in CT. Max Rate in AR, NJ, and NY is 16.00%						

### PROGRAM GUIDELINES

- a. Minimum gross income \$3,000
- b. Income required on all applications
- c. Collateral: New motors and used motors up to 5 years old
- e. Loans over \$50,000 available for coast guard documentable boats in all states taking boat as collateral
- f. Min loan amounts: AZ & CT \$10,000 and MA \$7,500

### PROGRAM ADVANTAGES

- a. Limited self employed income verification
- b. Past credit issues (bankruptcy, foreclosure, short sale, etc) with reestablished credit accepted

### CONTACT INFORMATION

Stipulations: [stips@recfi.com](mailto:stips@recfi.com)

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EFFECTIVE DATE 5/25/2023