2800 GENERAL PROVISIONS

- 2800.1 The purpose of the Residential Rehabilitation Assistance Program (also referred to in this chapter as the "Program") shall be to provide affordable financing for the private rehabilitation of housing in accordance with District laws and regulations.
- 2800.2 The objectives of the Program shall be to prevent deterioration of older housing in selected neighborhoods for the principal benefit of low-income and moderate-income persons by doing the following:
 - (a) Upgrading the physical quality of housing;
 - (b) Stabilizing and enhancing the prospects for the continued home ownership of existing low-income and moderate-income residents in order to preserve economically and racially balanced neighborhoods; and
 - (c) Encouraging greater investment by private lenders in the city's deteriorating areas.
- 2800.3 Administration of the Program shall be the responsibility of the D.C. Department of Housing and Community Development (also referred to in this chapter as the "Department" or "DHCD").
- 2800.4 If a loan recipient fails to comply with the terms and conditions of his or her loan note, and where that failure to comply results in delinquent status of the loan, DHCD may take actions to collect any delinquent amount or foreclose on the property immediately.
- 2800.5 The Director may waive any and all of the loan rules set forth in this chapter within the limits of applicable federal and District laws and regulations.

AUTHORITY: Unless otherwise noted, the authority for this chapter is subsection 5(d) of the District of Columbia Community Development Act of 1975, D.C. Law 1-39, D.C. Official Code § 6-1004(d) (2001), and Mayor's Order 76-111, dated May 3, 1976, published at 22 DCR 6367 (May 14, 1976).

SOURCE: Notice of Final Rulemaking published at 29 DCR 5394 (December 10, 1982); as amended by Notice of Final Rulemaking published at 32 DCR 329 (January 18, 1985); as amended by Notice of Final Rulemaking published at 51 DCR 11061 (December 3, 2004).