

6909 TERMINATION OF RECEIVERSHIP

6909.1 The Superior Court shall terminate the receivership pursuant to section 507 of the Act.

6909.2 A receivership shall not be terminated in favor of any person who was the owner of the rental accommodation or his representative at the time the petition was filed under section 503 of the Act and § 6902 of this chapter, or, in the discretion of the Superior Court, any person who is or was an affiliate owner, agent, lessor, or manager, unless:

- (a) He or she first reimburses the District for the expenses incurred in creating the receivership; and
- (b) If required by the Superior Court, he or she posts a bond in an amount the Superior Court deems appropriate as security against non-compliance with the law.

SOURCE: Notice of Final Rulemaking published at 49 DCR 7488, 7501 (August 2, 2002).