

2700 GENERAL PROVISIONS

- 2700.1 The purpose of the First Right Purchase Assistance Program (also referred to in this chapter as the “Program”) shall be to increase the homeownership opportunities available to low-income and moderate-income District residents threatened with displacement by providing financial assistance to enable tenants to exercise their right to purchase their housing accommodations pursuant to D.C. Law 3-86, the “Rental Housing Conversion and Sale Act of 1980,” D.C. Official Code §§ 42-3401.01 et seq. (2001).
- 2700.2 The objective of the Program shall be to provide affordable financing in the form of interest-bearing and non-interest-bearing loans, and loan guarantees, to assist the following:
- (a) Individual households with the financing of pre-purchase and down payment costs for single family, cooperative, and condominium housing; and
 - (b) Tenant associations with the financing of the development costs (acquisition, rehabilitation, and marketing) associated with the conversion of multi-unit rental housing to cooperatives and condominiums.
- 2700.3 The Director of the Department of Housing and Community Development (also referred to in this chapter as the “Department” or “DHCD”) may waive, in writing, the provisions of § 2702.2, § 2703.2 through § 2703.5, and § 2706.5 of this chapter within the limits of applicable federal and District of Columbia laws and regulations.
- 2700.4 Individual households applying for First Right Purchase Assistance shall comply with the rules of the D.C. Home Purchase Assistance Program, except that the definition of household set forth in § 2799 shall apply.

AUTHORITY: Unless otherwise noted, the authority for this chapter is subsection 5(d) of the District of Columbia Community Development Act of 1975, D.C. Law 1-39, 22 DCR 3436 (January 5, 1976) (codified at D.C. Official Code § 6-1004(d)(2001) and Mayor’s Order 76-111, dated May 3, 1976, published at 22 DCR 6367 (May 14, 1976).

SOURCE: Notice of Final Rulemaking published at 28 DCR 903, 905, 909 (February 27, 1981); as amended by Notice of Final Rulemaking published at 30 DCR 811 (February 13, 1983).