

## **3605 DISTRICT GOVERNMENT CONTRIBUTION**

- 3605.1 Upon receipt of documentation acceptable to DHCD, DHCD shall reserve the sum of \$500.00 in the Financial Management System (FMS) for each \$2,500.00 saved by a participant, subject to subsection 3605.2 herein.
- 3605.2 Downpayment Matching Funds contributed by DHCD shall not exceed a total of one \$1,500.00 for each participant.
- 3605.3 DHCD shall disburse the Downpayment Matching Funds at the time of settlement on the purchase of the housing unit.
- 3605.4 Newly hired District of Columbia police officers, firefighters, emergency medical technicians, or teachers in a public or public charter school shall demonstrate that he or she has been employed as a District government employee in good standing for at least 3 years prior to application or verification that he or she has been a resident of the District for at least 1 year prior to application in order to be eligible to participate in Down Payment Matching.

SOURCE: Notice of Final Rulemaking published at 40 DCR 155, 159 (January 8, 1993); as amended by Notice of Final Rulemaking published at 49 DCR 9853 (November 1, 2002).