

2701 TENANT ASSOCIATIONS

- 2701.1 Tenant Associations applying for First Right Purchase Assistance to form cooperatives or condominiums shall be subject to the requirements of this section.
- 2701.2 Loans shall be made available on a District-wide basis. Priority shall be given to tenant associations applying for assistance to convert buildings located in designated Community Development Areas.
- 2701.3 Loans shall be made only to tenant associations where no less than fifty percent (50%) of the member households meet the low-moderate income definition set forth in § 2799.
- 2701.4 Loans shall be made only to tenant associations whose members meet the criterion for displacee households as set forth in section 2799.
- 2701.5 Assistance shall be made only to tenant associations whose membership consists of more than fifty percent (50%) of the resident tenant households in the property to be acquired.

SOURCE: Notice of Final Rulemaking published at 28 DCR 903, 905 (February 27, 1981); as amended by Notice of Final Rulemaking published at 30 DCR 811, 812-813 (February 13, 1983).