

2906 ELIGIBILITY: MULTI-FAMILY HOMESTEAD PROPOSALS

2906.1 To be eligible for participation in the Program, an application for a multi-family homestead shall adequately address the following elements, as determined by the Administrator:

- (a) Realistic rehabilitation costs;
- (b) Evidence of an ability to accomplish private rehabilitation and obtain financing;
- (c) A project plan which will allow at least fifteen percent (15%) of the dwelling units to be affordable to and reserved for low income households, and at least fifty percent (50%) of the dwelling units to be affordable to and reserved for low and moderate income households;
- (d) A project plan which provides for ownership and participation in decision making by all residents; and
- (e) Evidence of the applicant's capability to successfully complete the rehabilitation, occupancy, and management of the property based on the successful experience of members, consultants, affiliates, or partners in multi-family rehabilitation projects of similar size and complexity.

2906.2 Proposals to homestead multi-family properties which are wholly or partially occupied at the time of submission of the proposals shall expressly recognize the right of first refusal on the part of those occupants to participate in the Program and, if the occupants elect not to participate, their right to relocation assistance consistent with the Rental Housing Conversion and Sale Act of 1980, as amended (D.C. Law 3-86, D.C. Official Code § 42-3403.02 (2001), as applicable.

SOURCE: Notice of Final Rulemaking published at 34 DCR 4947, 4953 (July 31, 1987).