

6905 BONDS

- 6905.1 Prior to taking charge of the operation and management of the rental accommodation, the receiver shall post a bond with the Superior Court.
- 6905.2 The bond premiums may be paid in installments with the Superior Court.
- 6905.3 The value of the bond shall not exceed the value of the rental housing accommodation and its furnishings, records, and other related personal property and goods.
- 6905.4 The bond shall be deposited in the Superior Court registry for the benefit of all persons interested in the faithful performance of the receivership.
- 6905.5 The receiver may pay the bond from the rental housing accommodation income unless the Superior court directs otherwise.
- 6905.6 The bond requirement may be waived by the Superior Court for good cause shown.

SOURCE: Notice of Final Rulemaking published at 49 DCR 7488, 7493-7499 (August 2, 2002).