

**2403       MAYOR’S EXERCISE OF THE OPPORTUNITY TO  
PURCHASE**

- 2403.1       The Mayor shall not exercise the opportunity to purchase unless at least twenty-five percent (25%) of the Rental Units in the Housing Accommodation are Affordable Rental Units.
- 2403.2       When determining whether to exercise the opportunity to purchase a Housing Accommodation, the Mayor shall consider whether a Housing Accommodation meets the selection criteria published in the *D.C. Register* by the Agency and modified as necessary.
- 2403.3       The Mayor shall have thirty (30) days from receipt of the Offer of Sale to provide the Owner with a written statement of interest and to send a copy of the written statement of interest to the Tenants.

SOURCE: Final Rulemaking published at 65 DCR 12627 (November 16, 2018).