

## **2603 ELIGIBLE EXPENSES**

2603.1 For Initial Retainer Seed Money Loans, eligible expenses are limited to the fees required to retain the professional services of an organizer, appraiser, lawyer, architect, engineer, and/or general developer/consultant.

2603.2 For Comprehensive Seed Money Loans, eligible expenses shall include the following:

- (a) Fees for an organizer, engineer, appraiser, attorney, architect, and general developer/consultant;
- (b) Loan processing fees;
- (c) Closing costs recoverable from permanent financing;
- (d) Cooperative organization and education; and
- (e) Development and marketing service fees.

SOURCE: Notice of Final Rulemaking published at 27 DCR 4606, 4609 (October 17, 1980).