2811 RENT REGULATORY AGREEMENT

- 2811.1 Each owner of a property containing rental units in addition to the owner-occupied unit who receives assistance for repairs benefiting those rental units shall be required to sign a rent regulatory agreement with the Department specifying affordability and relocation benefit requirements affecting those units. The rent regulatory agreement shall be on a form prescribed by the Department.
- 2811.2 The provisions of § 2811.1 may be waived by the Director, if necessary, to achieve the objectives of the Program.
- 2811.3 The Department may require an owner, if applicable, to provide a rent control registration statement, copies of which shall be supplied to all tenants by the owner.
- 2811.4 Owners shall authorize DHCD to monitor rental units annually.
- 2811.5 Failure to comply with rent regulatory agreement conditions by the borrower may result in recall of the total balance of the loan.

SOURCE: Notice of Final Rulemaking published at 29 DCR 5394, 5404 (December 10, 1982); as amended by Notice of Emergency Rulemaking published at 50 DCR 10182, 10183 (November 28, 2003); as amended by Notice of Final Rulemaking published at 51 DCR 11064 (December 3, 2004).