

**2207            DESIGNATION OF MAXIMUM PURCHASE PRICE OR RENT  
AND HOUSING LOCATOR WEBSITE REGISTRATION**

- 2207.1            Within seven (7) days after the receipt of a Notice of Availability, DHCD shall notify the Owner of the maximum purchase price or rent for each Inclusionary Unit listed in the Notice of Availability.
- 2207.2            Except as provided in § 2207.5, the initial maximum purchase price or rent for an Inclusionary Unit shall be the greater of:
- (a)            The purchase price or rent set forth in the Rent and Price Schedule in place on the date the original Certificate of Inclusionary Zoning Compliance is approved by DCRA for the Inclusionary Development in which the Inclusionary Unit is located; or
  - (b)            The purchase price or rent set forth in the Rent and Price Schedule in place on the date the Notice of Availability is received by DHCD for the Inclusionary Unit.
- 2207.3            The maximum purchase price for all subsequent sales of an Inclusionary Unit shall be the Maximum Resale Price determined by DHCD pursuant to § 2219.
- 2207.4            The maximum rent for all subsequent rentals shall be the rent set forth in the Rent and Price Schedule in place on the date that each such lease is executed, whether a renewing tenant or a new tenant. The maximum rent reflected in the Rent and Price Schedule is inclusive of Utilities.
- 2207.5            If the costs provided for an Inclusionary Unit described in § 2206.6(c) exceed by ten percent (10%) or more the cost assumptions in the applicable Rent and Price Schedule, DHCD may lower the maximum rent or purchase price to the extent needed to maintain the affordability standard set forth in § 103(a) of the Inclusionary Zoning Act (D.C. Official Code § 6-1041.03(a)) and this chapter.
- 2207.6            Within seven (7) days after receipt from DHCD of the maximum purchase price or rent for each Inclusionary Unit listed in the Notice of Availability, the Owner shall register the Inclusionary Unit for which the Notice of Availability was filed with the Housing Locator Website and notify DHCD in writing of such registration. DHCD shall not conduct a lottery for an Inclusionary Unit prior to receipt of such notification.

SOURCE: Notice of Final Rulemaking published at 56 DCR 3907 (May 15, 2009); as amended by Final Rulemaking published at 56 DCR 9295, 9296 (December 11, 2009); as amended by Final Rulemaking published at 64 DCR 13582 (December 29, 2017).