

22nd May 2023

Planet Enrich Code: 27400
Name: Vinayak Vijay Kadam
Location: Andheri (E) - Service Office

Dear Vinayak Vijay Kadam,

Last year we celebrated the glorious 25 years of Planet Enrich, it was amazing to see how we all picked up speed, learnings from our past year, actioned new initiatives and strengthened the roots of Planet Enrich.

This year, we are poised on the threshold of a new and exciting phase of expansion, high impact technology and digitization of processes across functions.

We are sure that we will sail through this phase as well, with flying colours, with the contribution of wonderful people like you in our Team. As a Planet Enrich team member you have demonstrated our values, proactiveness and passion.

I hope you would continue to enjoy this fantastic journey and grab the opportunities for learning, growing, and doing. Be bold for yourself and Planet Enrich. Look forward to making ENRICH BEAUTY a great one stop shop for beauty, a great organization and a great place to work.

We want to take this opportunity to thank-you and appreciate your amazing efforts.

As someone who has been an integral part of this journey, we would like to congratulate you, and acknowledge your immense contribution through this year.

To make your contribution more rewarding we have planned for better utilisation of our capabilities and optimise our revenues.

Along with rolling out the new KRAs, we have an empowering set of measures that include more transparent metrics and calculators made it possible for each one of us to aim higher and track our progress continuously through the year. What is more we have also given a clear commitment of the future growth that we can expect in our journey at Planet Enrich. Each one of us is therefore set to have an extremely exciting and fulfilling year ahead.

In recognition of your performance, we are pleased to inform you that your Annual CTC is revised to ₹ 1341000/- effective 1st April 2023.

Please find the detailed salary break-up in Annexure 1.

Your current band will be 7A and you will receive 7000 grooming points, in addition to all other benefits applicable to this band.

Other benefits continue to remain the same. Your services are liable to be transferred to any of our locations if required. Any change in Statutory Benefits or Company policies in future, will be part of the overall CTC.

Notice period for all corporate team members will be 2 months except support staff, warehouse and Reach Enrich and for ICG team members it will be 3 months.

We look forward to your continued support and involvement as we seek to take Planet Enrich to the next level of growth with a new benchmark in excellence.

Wish you good luck!

For Enrich Hair and Skin Solutions Pvt. Ltd.



Binoli Patel
Head – People Connect

Enrich Hair & Skin Solutions Pvt. Ltd.

301/302 - Kamla Executive Park,

Vazir Glass Works Lane,

Near J. B. Nagar Metro Station,

Andheri (E), Mumbai - 400 059.

Tel.: +91 22 4073 8000

customercare@enrichsalon.com | www.enrichsalon.com

CIN: U93090MH2004PTC144928

ANNEXURE – I

Planet Enrich Code	27400
Name	Vinayak Vijay Kadam
Designation	Sr. Laravel Developer
Career Band	7A

	Current	Revised
	Per Month	Per Month
Basic	36750	36750
Special Allowance	0	0
HRA	18375	18375
Bonus	3061	3061
Washing Allowance	1000	1000
Other Allowance	43864	50614
Meal Coupons	0	0
Fixed Pay (A)	103050	109800
Employer's Contribution to PF	1800	1800
PF Admin Charges	150	150
Employee's Contribution to PF (B)	1800	1800
Employer's Contribution to ESIC	0	0
Employee's Contribution to ESIC (C)	0	0
Contribution to Medclaim (D)	299	299
Profession Tax (E)	200	200
Net Take Home (A-B-C-D-E)	100751	107501
Cost To Company	105000	111750

Note: Any change in Statutory Benefits or company policies in future, will be part of the overall CTC.

For Enrich Hair and Skin Solutions Pvt. Ltd.



Binoli Patel
Head – People Connect
May 22nd, 2023

Enrich Hair & Skin Solutions Pvt. Ltd.

301/302 - Kamla Executive Park,

Vazir Glass Works Lane,

Near J. B. Nagar Metro Station,

Andheri (E), Mumbai - 400 059.

Tel.: +91 22 4073 8000

customercare@enrichsalon.com | www.enrichsalon.com

CIN: U93090MH2004PTC144928