

Young Entrepreneurship

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1 Facts

- Nearly one third of 18-35 year-olds rated entrepreneurship as the more desirable profession 32\

2 Challenges

- The greatest challenge facing a young entrepreneur is the lack of experience and knowledge they bring to a venture
- Young entrepreneurs typically have no credit history, no collateral and no track record of paying off a debt

3 The Value of Experience

- Part time and summer work, volunteer opportunities, and school leadership positions offer young people opportunities to develop their enterprising and entrepreneur skills.

Working part-time or full-time can provide great opportunities such as:

- Learn about the infrastructure
- Develop a positive reputation in the industry
- Build a network of contacts
- Earn money you can save for the future
- Learn firsthand about the industry

4 Strategies for Entrepreneurship Success

- Think First Planning is crucial! Remember that reflective decisions are typically better than impulsive ones.
- Believe in Yourself Improve your own performance rather than competing with others