**The problem.**

Did you know that every year around 500 mln employees are processing a huge amount of paperwork in order to get the expense reimbursement done when they spend their own money on business-related expenses? They make photos of their receipts, signing different travel forms and yada-yada to submit their expense reports and prove the nature of the spending.

**The solution.**

We have built an application called “XXX” with a clear idea to make a process of reimbursement faster and more convenient. All you need to do in order to share your spending information with an employer is to choose a transaction from your latest payments, label it with specific classificatory item and click a button to send it. Our app allows you not only to share the bills with your employer, but also keep track of them and check whether they were approved and refunded by the employer.

**Target market**

Our target market is 500 mln companies across the world whose employees are conducting business-related expenses and processing reimbursement activities afterwards. The market of reimbursement expenses equals around 200 BLN euros annually.

**Competition**

We face a competition from 2 biggest companies (Concur and ExpenseIT) and smaller local applications, however none of them can provide a native flow of sending expense reports without making photos, redirected moves to the banks’s apps or any other additional manual work.

**Team**

We are team of 5, including a Product Manager, Designer and 3 Software Developers.

**Business model**

We plan to propose a monthly subscription model to the companies where the payment fee will be differentiated depends on the numbers of employees having access to our application.

Up to 10 employees -> 2 eur / per user

10-50 employees -> 1,5 eur / per user

50+ employees -> 1 eur / user.