**Car Rental Agreement**

This Car Rental Agreement is entered into between Kai Hayden (“Owner”) and David Bong (“Renter”) (collectively the “Parties”) and outlines the respective rights and obligations of the Parties relating to the rental of a car.

1. **Identification of Rental Vehicle**

Owner hereby agrees to rent to Renter a passenger vehicle identified as follows:

|  |  |
| --- | --- |
| Make | Toyota |
| Model | AE86 Black Limited Kouki |
| VIN | 1G1YC2D74H5100001 |
| Year | 2017 |
| Color | Black |

(hereinafter referred to as “Rental Vehicle”).

1. **Identification of Parties**

Identification of Owner:

|  |  |
| --- | --- |
| Legal Name | Kai Hayden |
| Email | kaihayden@email.com |

Identification of Renter:

|  |  |
| --- | --- |
| Legal Name | David Bong |
| Email | david@email.com |
| Drivers License ID | ABC12345 |

1. **Rental Term**

The term of this Car Rental Agreement runs from the date and hour of vehicle pickup as indicated just above the signature line at the bottom of this agreement until the return of the vehicle to Owner, and completion of all terms of this agreement by both Parties. The rental term is as follows:

Start Date: Dec 3, 2022

Rental Term: 14 days

1. **Scope of Use**

Renter will use the Rented Vehicle only for personal or routine business use, and operate the Rented Vehicle only on properly maintained roads and parking lots. Renter will comply with all applicable laws relating to holding licensure to operate the vehicle and pertaining to operation of motor vehicles. Renter will not sublease the Rental Vehicle or use it as a vehicle for hire.

1. **Rental Fees**

Renter will pay to Owner rental fees for use of the Rental Vehicle as follows:

|  |  |
| --- | --- |
| Base Fee | 1200 |
| Fuel Fee | 200 |

Excess mileage surcharge as set forth in Section 4, above.

1. **Security Deposit**

Renter will be required to provide a security deposit to Owner in the amount of 300 (“Security Deposit”) to be used in the event of loss or damage to the Rental Vehicle during the term of this agreement. In the event of damage to the Rental Vehicle, Owner will apply this Security Deposit to defray the costs of necessary repairs or replacement. If the cost for repair or replacement of damage to the Rental Vehicle exceeds the amount of the Security Deposit, Renter will be responsible for payment to the Owner of the balance of this cost.

1. **Jurisdiction and Venue**

In the event of any dispute over this agreement, this Car Rental Agreement will be interpreted by the laws of Japan and any lawsuit or arbitration must be brought in the corresponding region of Japan. If any portion of this agreement is found to be unenforceable by a court of competent jurisdiction, the remainder of the agreement would still have full force and effect.

By signing the smart contract, the Parties agree to all terms and conditions set forth in this Car Rental Agreement.