

# **HILDE B FOUNDATION**

## **FISCAL SPONSORSHIP AGREEMENT**

### **1. Purpose**

This Fiscal Sponsorship Agreement ("Agreement") is made between the Hilde B Foundation ("Sponsor") and the Sponsored Project ("Project") to enable the Project to receive tax-deductible donations and operate under the Sponsor's nonprofit status.

### **2. Relationship**

The Sponsor agrees to serve as the fiscal sponsor of the Project, which shall operate as a program under the Sponsor's direction and control. The Project agrees to abide by all applicable nonprofit laws and Sponsor's policies.

### **3. Use of Funds**

All funds received by the Sponsor on behalf of the Project shall be used exclusively for charitable purposes consistent with the Sponsor's mission. The Sponsor retains ultimate discretion and control over the use of all funds.

### **4. Financial Management**

The Sponsor shall maintain separate accounting for the Project's funds, provide donation receipts, and oversee proper financial reporting. Reasonable administrative fees may be deducted for fiscal sponsorship services.

### **5. Reporting Obligations**

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The Project agrees to provide timely reports and documentation to the Sponsor, including program updates and records of expenses and activities funded by donations.

**6. Duration and Termination**

This Agreement is effective upon signing and continues until terminated by either party with 30 days' written notice. Upon termination, any remaining funds must be used in accordance with the Project's original charitable purpose or returned to the Sponsor.

**7. Liability**

The Sponsor is not liable for actions of the Project outside the scope of approved activities. The Project agrees to indemnify the Sponsor against claims resulting from unauthorized conduct.

**8. Governing Law**

This Agreement is governed by the laws of the State of California.

**SIGNATURES**

# **HILDE B FOUNDATION**

## **FISCAL SPONSORSHIP AGREEMENT**

Full Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_