

Example Rules Extraction

Section 1: Payment Terms

1. Frequency of Payment

- **Rule:** Pension payments are made monthly, except for member 2752 (annually).
- **Price:** £50 processing fee per payment.

2. In Advance or in Arrears

- **Rule:** Payments for new retirees and dependants are in arrears.
- **Price:** £30 processing fee for arrears setup.

3. Day of Payment

- **Rule:** Payments made on the 27th of each month, or the last working day before if the 27th is a holiday.
- **Price:** £10 per adjustment for holidays.

4. Final Payment on Death

- **Rule:** Last payment includes the month of death, no part-month overpayments reclaimed.
- **Price:** £100 processing fee for final payment adjustments.

Section 2: Retirement Dates and Definitions

1. Normal Retirement Date (NRD)

- **Rule:** Varies based on age and joining date, typically between ages 60 and 65.
- **Price:** £200 calculation fee for determining NRD.

2. Early Retirement Eligibility

- **Rule:** Early retirement allowed from age 55, or any age if due to incapacity.
- **Price:** £150 processing fee for early retirement.

Section 4: Pension Increases in Payment

1. Pre 6/4/1988 GMP

- **Rule:** Fixed 7.5% increase.
- **Price:** £25 processing fee per increase.

2. Post 30/4/1999 Benefits

- **Rule:** RPI-based increases, 0%-5% range.
- **Price:** £50 processing fee for RPI adjustment.

Section 5: Death Before Normal Retirement Date

1. Widow/Widower's Pension

- **Rule:** 50% of pension at DOL, revalued to death date.
- **Price:** £100 processing fee for widow/widower pension setup.