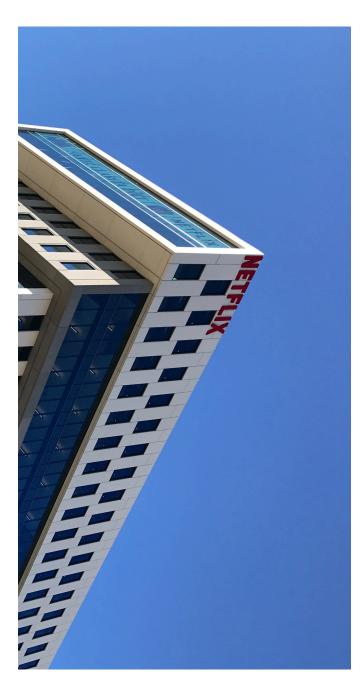
for investors & friends · May



Welcome to our first newsletter of 2017! It's been a while since the last one, and a lot has happened. We promise to keep them coming every two months hereafter, and permit ourselves to make this one rather long. The big news is the beginnings of our launch in the American market, but there are also interesting updates on sales, development, mentors and (of course) the investment round that closed in January.

New capital: The investment round was successful. We raised 2.13 MNOK to match

the 2.05 MNOK loan from Innovation Norway. Including the development agreement with Filmlance International, the total new capital is 5 MNOK, partly tied to the successful completion of milestones. All formalities associated with this process are now finalized.

New owners: We would especially like to warmly welcome our new owners to the Drylab family: Unni Jacobsen, Torstein Jahr, Suzanne Bolstad, Eivind Bergene, Turid Brun, Vigdis Trondsen, Lea Blindheim, Kristine

meetings NY•SF LA•LV

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