

University of Minnesota - Twin Cities

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**Curriculum Vitae
Fall 2020****KAJA KIERULF****Personal Data***Address*

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Citizenship: Norway (F-1 Visa)

Major Fields of Concentration

Macroeconomics, Labor Economics, Public Economics

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota (expected)	2021
MA	Economics	University of Minnesota	2020
MSc	Economics and Business Administration	Norwegian School of Business	2013
BSc	Economics and Business Administration	Norwegian School of Business	2011
MSc	Applied Physics and Mathematics	Norwegian School of Science and Technology	2010

Dissertation

Title: "Essays in Heterogeneous Agent Macroeconomics"

Dissertation Advisors: Professor Timothy Kehoe and Professor Mariacristina De Nardi

Expected Completion: Summer 2021

References

Professor Timothy Kehoe	(612) 625-1589 (612) 204-5533 tkehoe@umn.edu	Department of Economics University of Minnesota 4-101 Hanson Hall 1925 Fourth Street South Minneapolis, MN 55455
Professor Mariacristina De Nardi	(612) 624-1978 denar001@umn.edu	
Professor Manuel Amador	(612) 624-4060 (612) 204-5781 amador@umn.edu	

Honors and Awards

Summer 2020 *Graduate Research Program Partnership (GRPP) Fellowship*, Department of Economics, University of Minnesota, Minneapolis, Minnesota
2015 - 2016, *Torske Klubben Fellowship*, University of Minnesota Graduate School, Minneapolis, Minnesota
2019 - 2020
2015 - 2019 *PhD Scholarship*, Norges Bank, Oslo, Norway

Teaching Experience

Summer 2018 *Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Taught *Principles of Microeconomics*.
2011 - 2012 *Teaching Assistant*, Norwegian School of Economics, Bergen, Norway. Led recitation sections for *Mathematics for Economists* and *Statistics for Economists*.
Summer 2012 *Teaching Assistant*, Norwegian School of Economics, Bergen, Norway. Led recitation sections for *Pre-Course in Mathematics*.

Research Experience

September 2016 - *Research Assistant*, Department of Economics, University of Minnesota, Minneapolis,
December 2019 Minnesota. Research assistant for Professor Timothy Kehoe.

Professional Experience

April 2013 - *Economist*, Norges Bank, Oslo, Norway
March 2014

Papers

“Increased Inequality in Income in Retirement,” job market paper

Computer Skills

Fortran, SAS, Matlab, C++

Languages

English (fluent), Norwegian (native)

Abstract

“Increased Inequality in Income in Retirement,” job market paper

The inequality in retirees’ income from Social Security and retirement plans has increased since 1989. Over the same time period inequality in labor earnings has increased and there has been a change in retirement plans in the economy: Defined benefit plans have to a large extent been replaced by defined contribution plans. The purpose of this paper is to measure to what extent the changes in inequality in labor earnings and changes in retirement plans can explain the increased inequality in retirees’ income. First, the increased inequality in retirees’ income from Social Security and retirement plans is documented using data from the Survey of Consumer Finances. A general equilibrium model with heterogeneous workers is used to analyze the question.