

## Ideation Phase

### Define the Problem Statements

Date	29 April 2023
Team ID	NM2023TMID00064
Project Name	Project - <b>Global Wealth Divide: A Comprehensive Study of Income Inequality Across the World</b>
Maximum Marks	2 Marks

#### Problem Statement:

The problem statement for the "global wealth divide: A comprehensive study of income inequality across the world" analytics project is as follows: There is a significant and growing wealth gap between the rich and poor in countries around the world. This has led to social and economic disparities, including limited access to education, healthcare, and basic necessities for those living in poverty. The issue of income inequality has become a major concern for policymakers, businesses, and individuals alike, and there is a need for a comprehensive study to understand the scope and causes of this problem. The goal of this analytics project is to analyse and visualize data related to income inequality across the world. The project aims to identify the main drivers of income inequality, including factors such as education, employment, and social welfare policies. Additionally, the project will explore the impact of income inequality on different regions and demographic groups, including women, minorities, and those living in rural areas. The output of this project will be a comprehensive report and interactive dashboard that provides insights into the current state of income inequality around the world. This report and dashboard will serve as a valuable resource for policymakers, businesses, and individuals who are interested in understanding and addressing the issue of global income inequality.





Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Government employee	Analyse the inequality of people	It fails	It requires advance resources	inadequate
PS-2	Policy maker	Analyse the wealth of the people	It requires analytical tools	Don't have the facilities	helpless
PS-3	Business man	Analyse the economy of people	It is outdated	It requires updated data	pointless