

# PROJECT REPORT TEMPLATE

## 1. INTRODUCTION

### 1.1 OVERVIEW

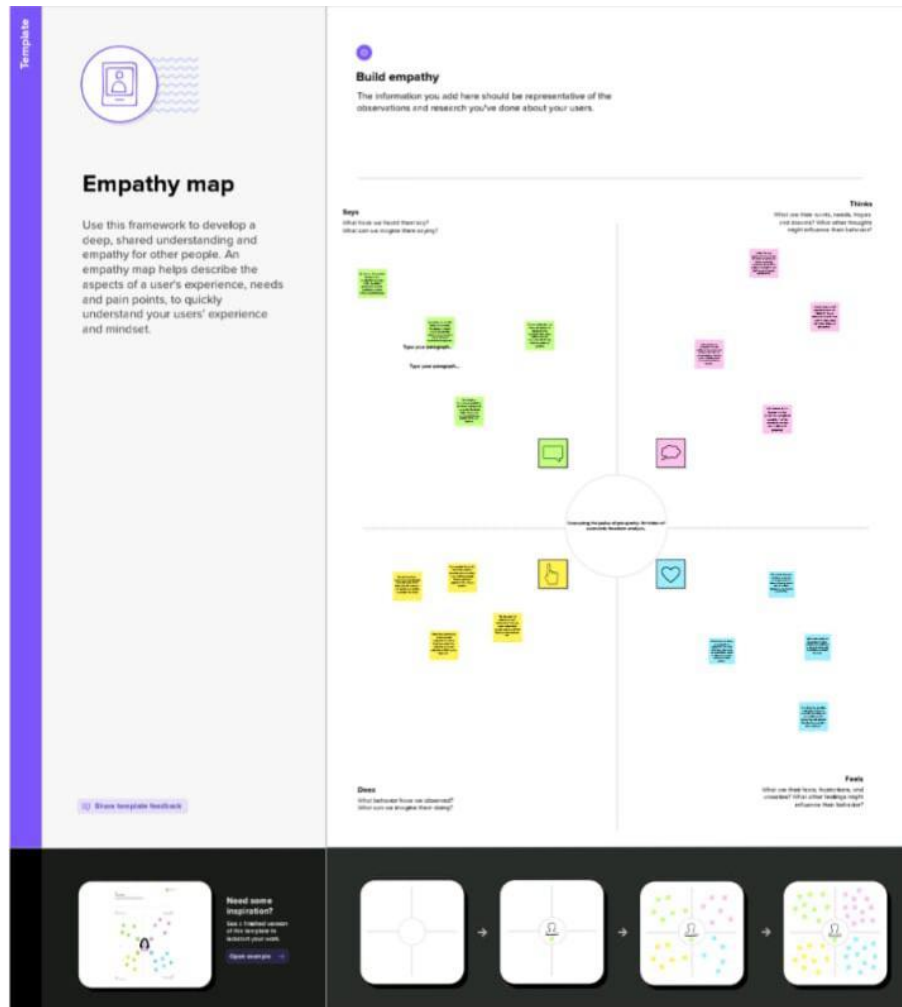
An index of economic freedom is a composite measure of the quality of political-economic institutions across different jurisdictions. Scores and ranks in an index are based on criteria that the creators of the index judge as being relevant, which vary from one index to another.

### 1.2 PURPOSE

An index of economic freedom compares the jurisdictions against each other for various aspects, such as trade freedom, judicial effectiveness, and tax burden. These factors may be weighed for their influence on economic freedom and collated into a single score for ranking.

## 2. PROBLEM DEFINITION & DESIGN THINKING

### 2.1 EMPATHY MAP

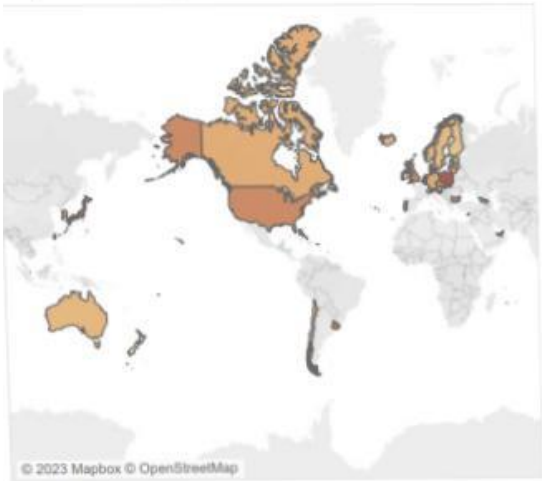


## 2.2. IDEATION & BRAINSTORMING MAP



• 3. RESULT

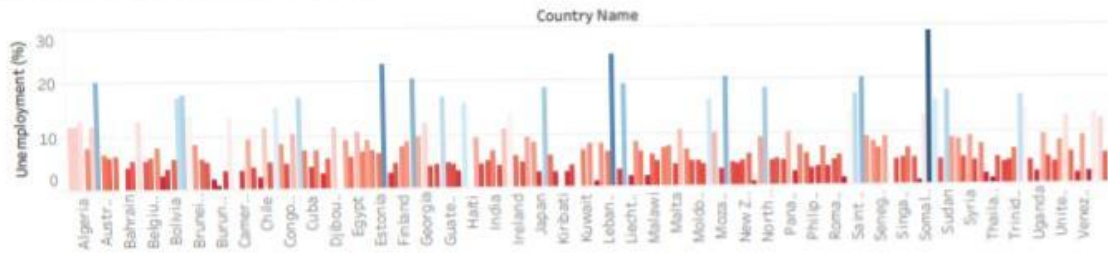
Top 40 ranking countries in the index



Bottom ranking countries by index

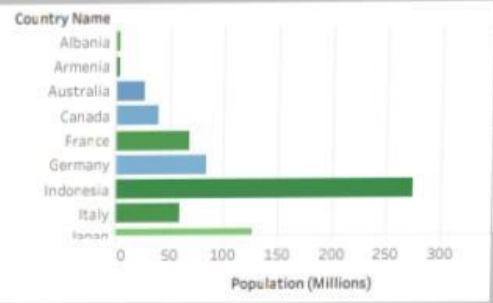


Index score based on unemployment rate



Dashboard 2

Index score based on population



Index score based on financial freedom



2022 Economic freedom score



Dashboard 1

Dashboard 3

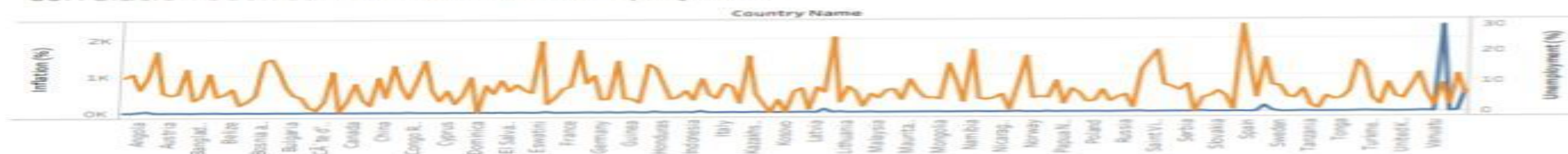
Index score based on 5 year GDP growth rate



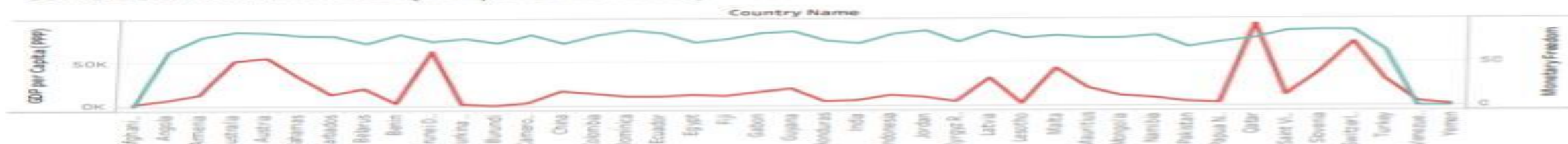
Inflation rate in different countries



Correlation between inflation and unemployment



Correlation between GDP (PPP) and monetary freedom



Dashboard 3

Dashboard 5





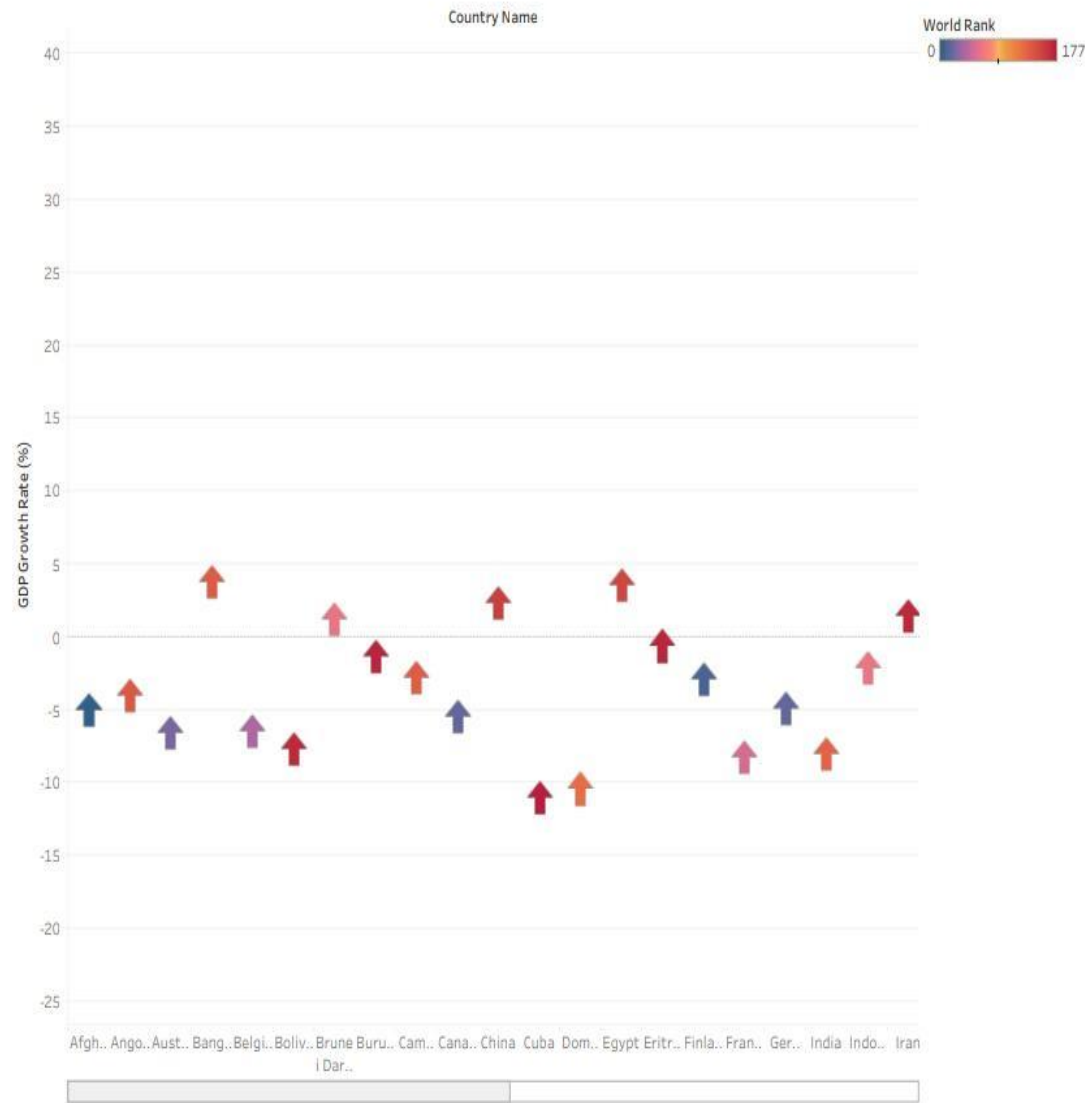
Story 1

This maps demonstrate the top 40 ranking countries by growth of rate

This maps demonstrate the bottom 40 ranking countries by growth of rate

This maps demonstrate correlation between GDP(PPP)&unemployment

This maps demonstrate correlation between inflation and unemployment



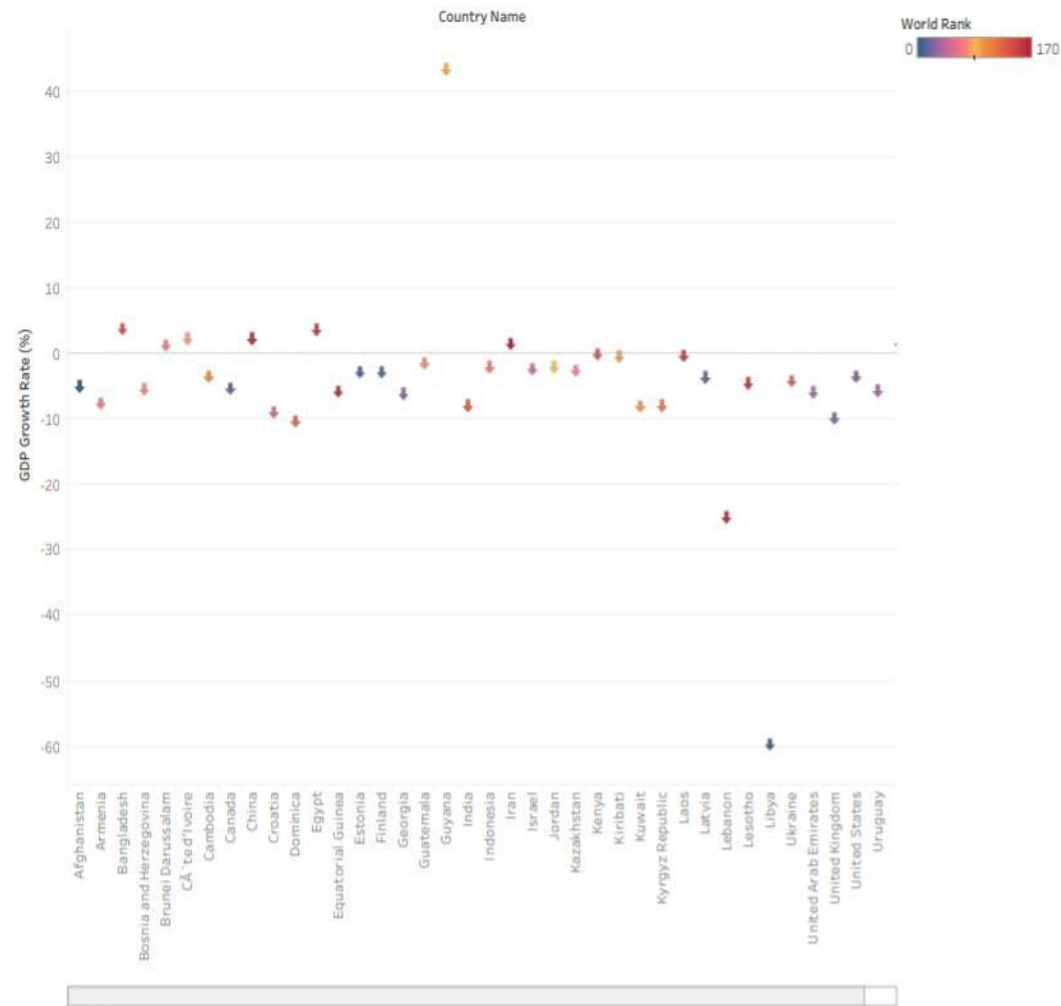
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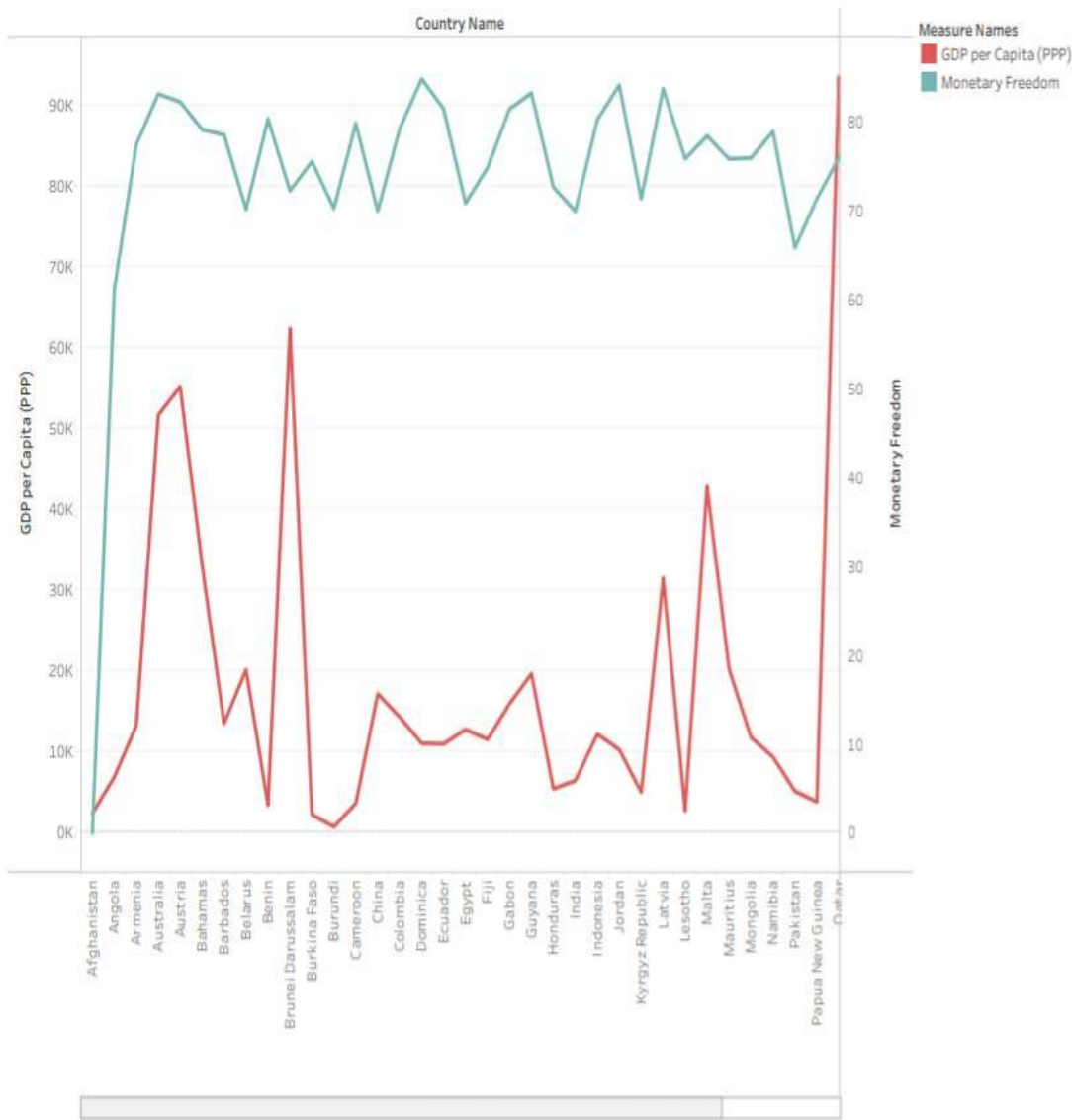
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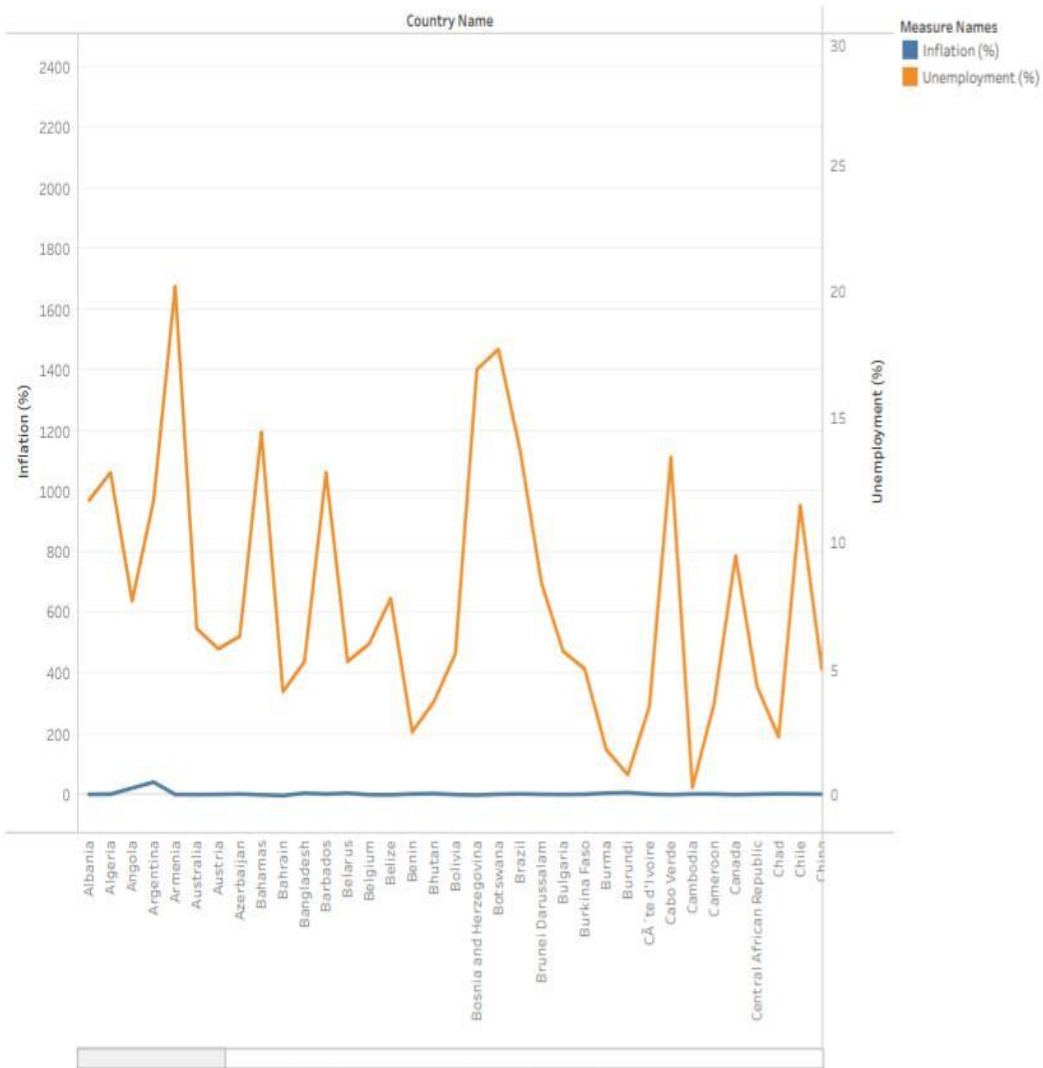
This maps demonstrate the bottom 40..

This maps demonstrate correlation between GDP(PPP)&unemployment

This maps demonstrate correlation between inflation and unemployment

This maps represents countries with their index stories

This represents the inflation rate in different coun..





Story 1

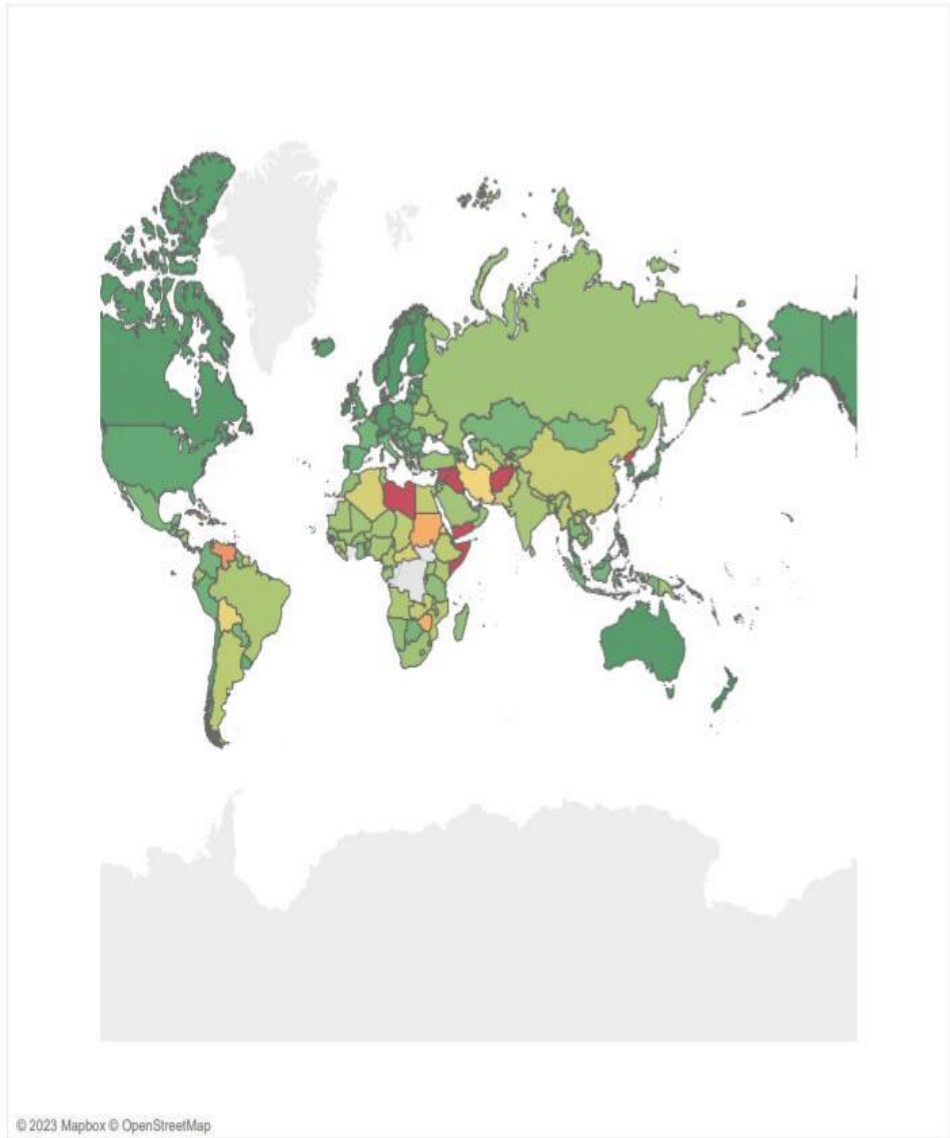
This maps demonstrate correlation between inflation and unemployment

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**This maps represents countries with their index stories**

This represents the inflation rate in different countries

This represent the index score based on 5 year GDP gr...



Story 1

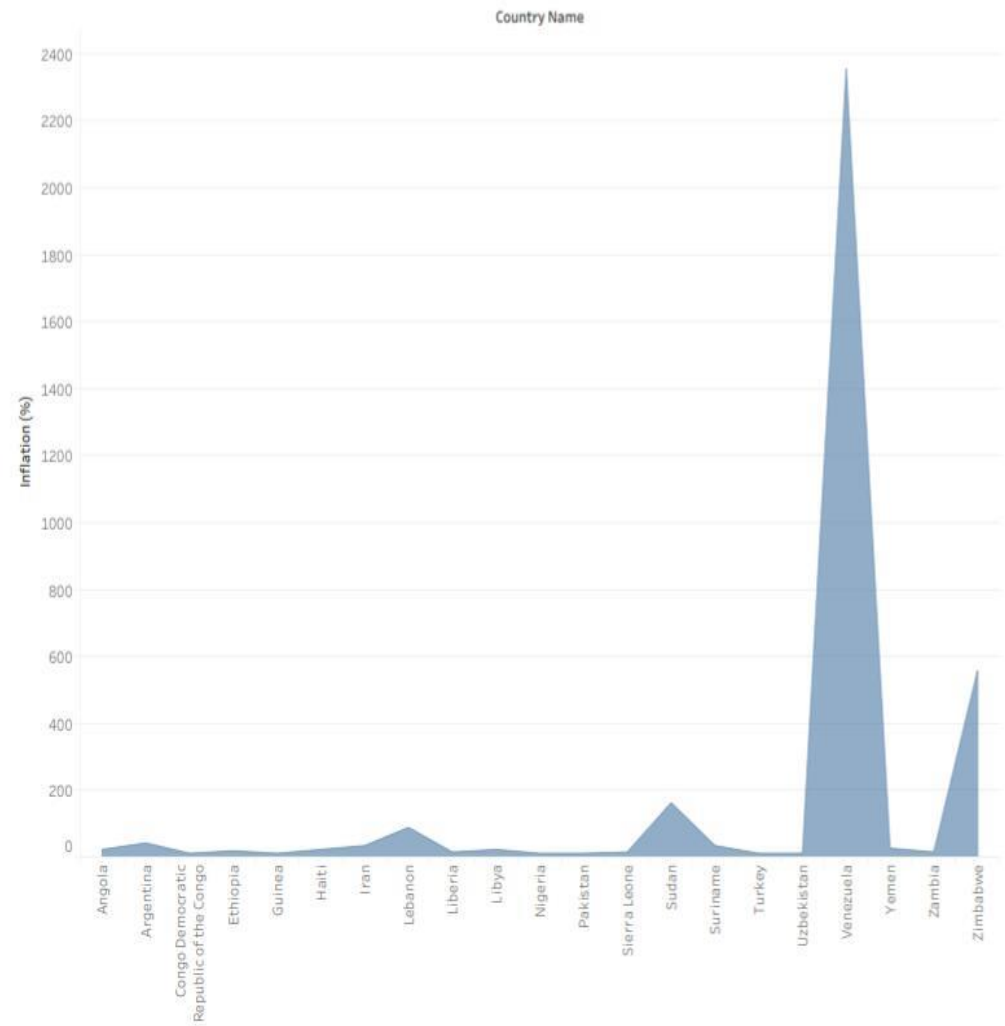
This maps demonstrate correlation be..

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**This represents the inflation rate in different countries**

This represent the index score based on 5 year GDP growth rate

This demonstrate the index score based on populat..



Story 1

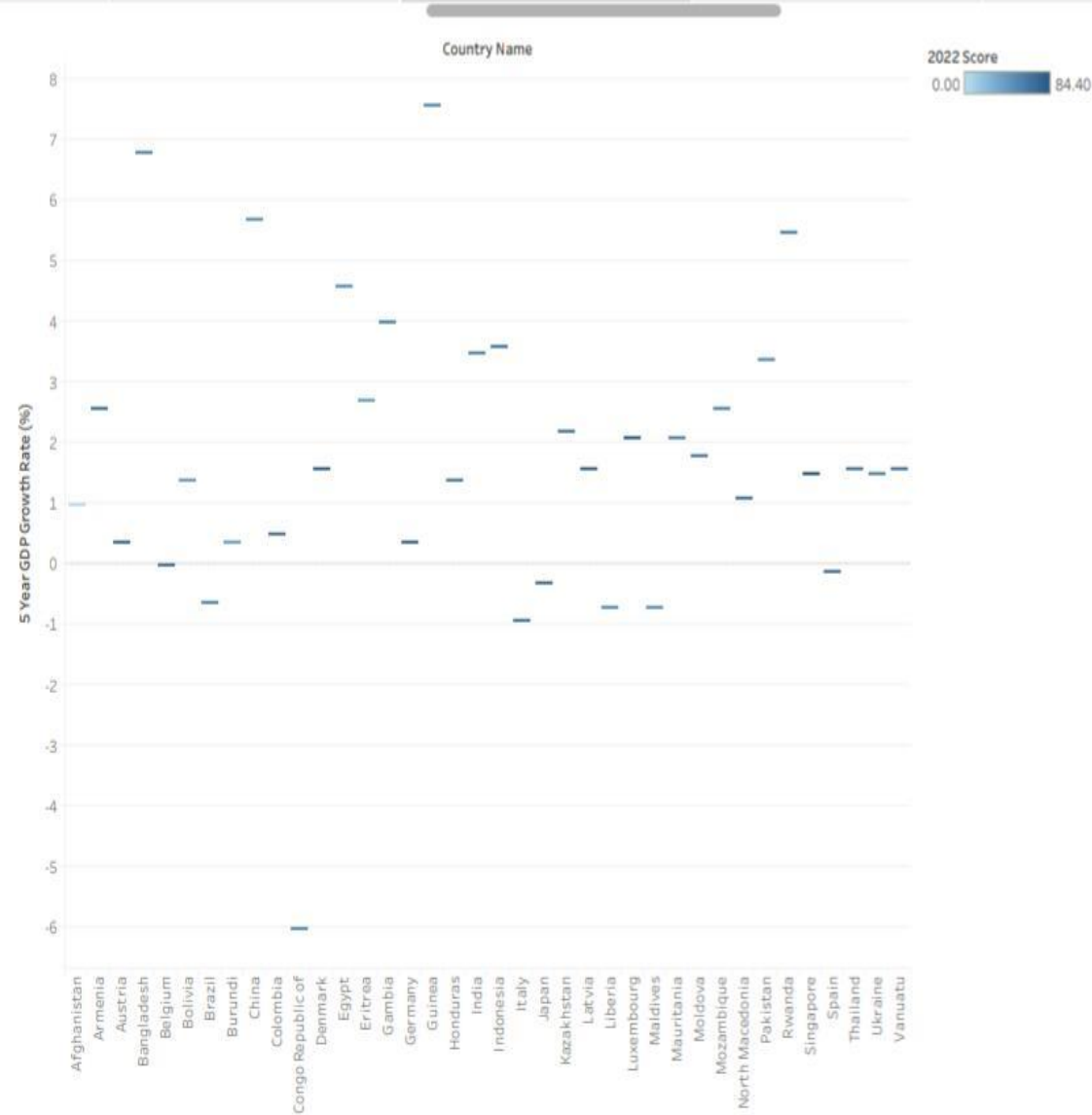
This maps represents countries wit..

This represents the inflation rate in different countries

This represent the index score based on 5 year GDP growth rate

This demonstrate the index score based on population

This demonstra the index score based on financ



Story 1

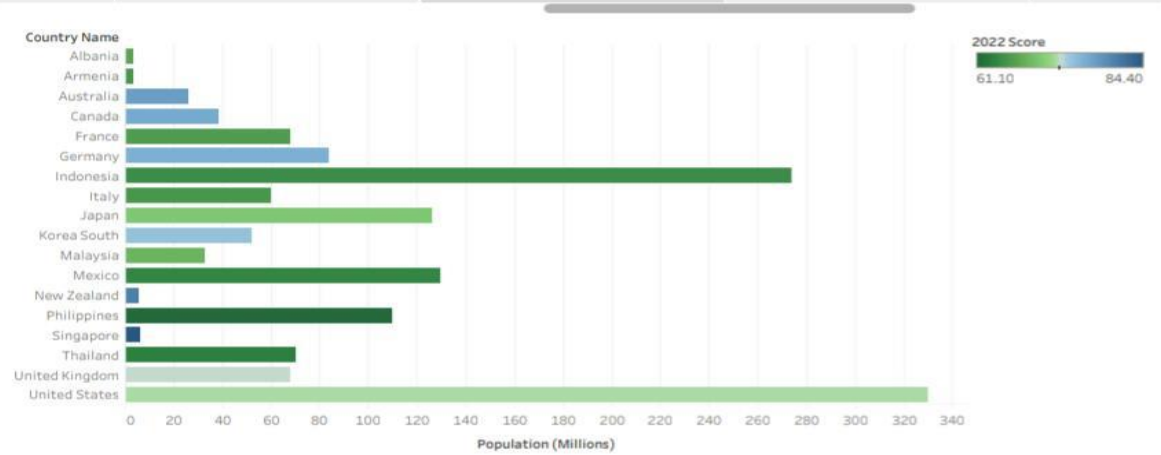
This represents the inflation rate in differe..

This represent the index score based on 5 year GDP growth rate

This demonstrate the index score based on population

This demonstrate the index score based on financial freedom

This map demonstrate top 40 ranking count..



Story 1

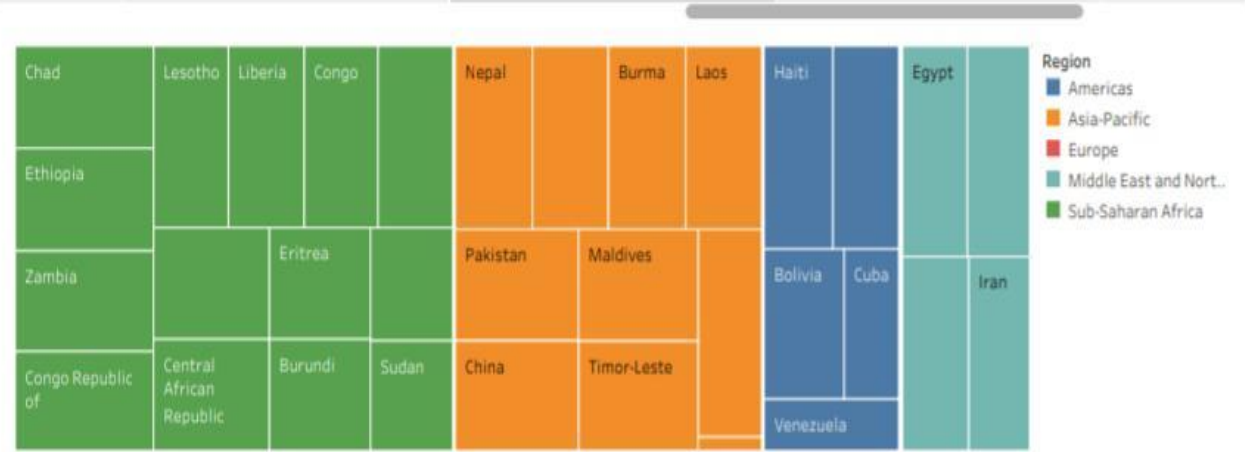
This represent the index score based on 5 ye..

This demonstrate the index score based on population

This demonstrate the index score based on financial freedom

This map demonstrate top 40 ranking countries in the index

This bar graph demonstrate the index score base..



### Story 1

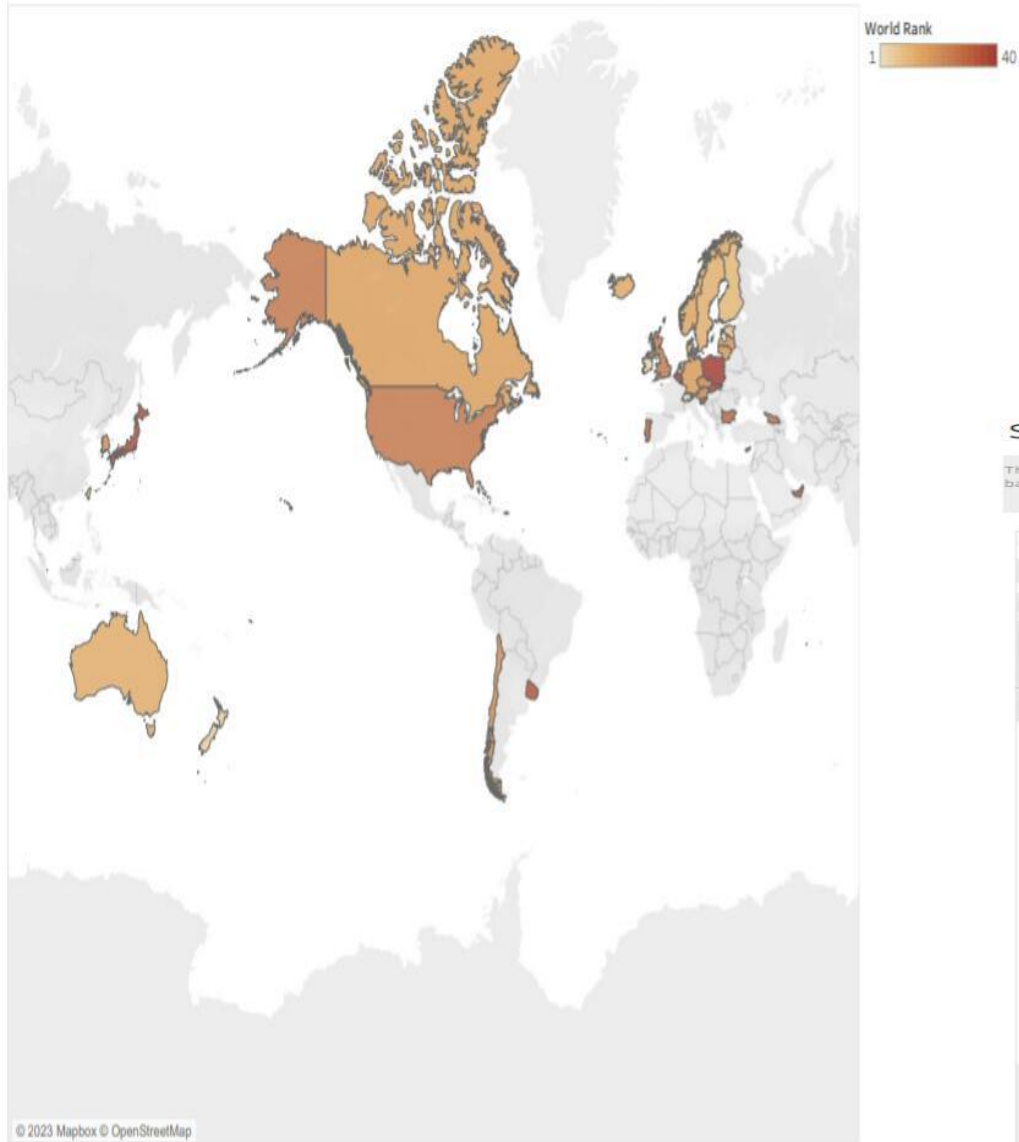
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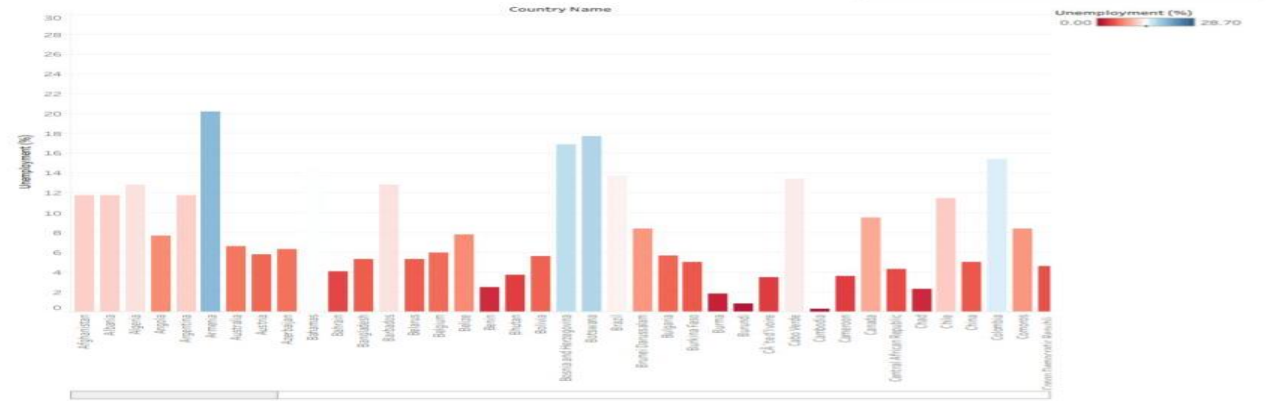
### Story 1

This demonstrate the index score based on financial freedom

This map demonstrate top 40 ranking countries in the index

This bar graph demonstrate the index score based on unemployment rate

This maps demonstrate bottom ranking countries by index.



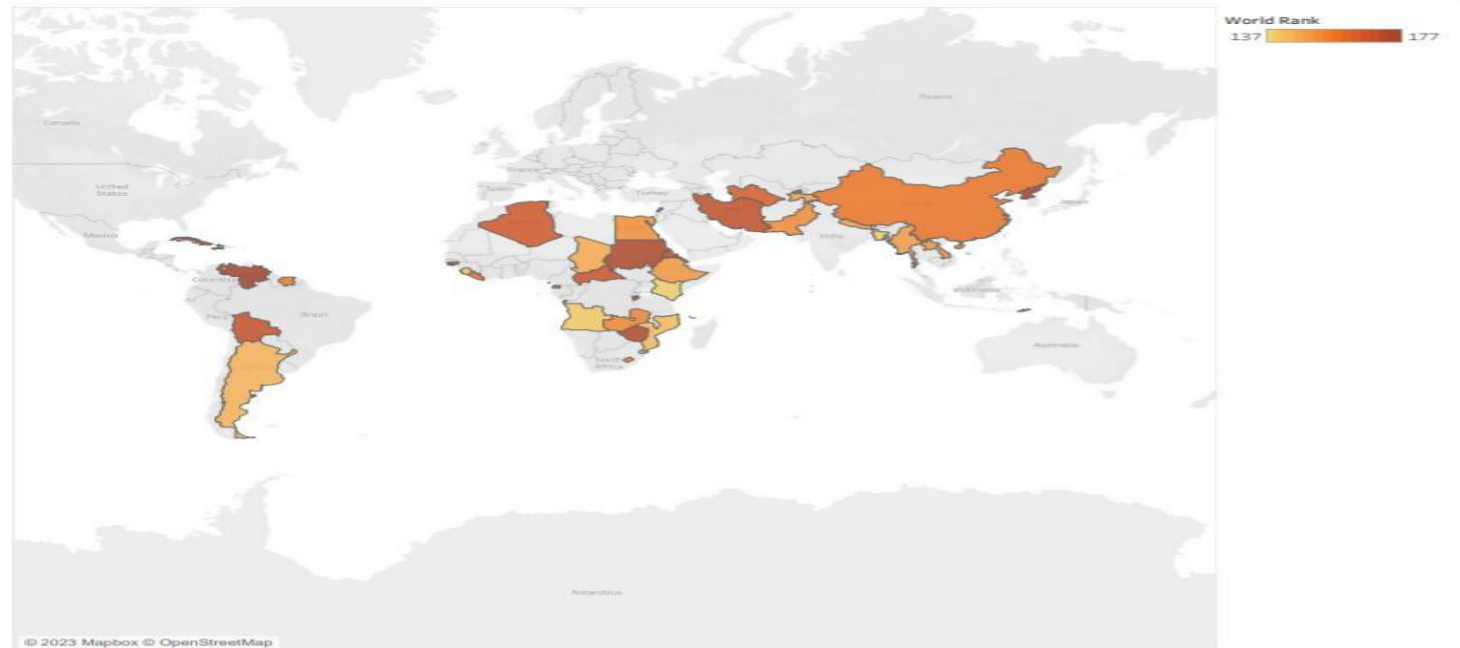
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## 4. ADVANTAGES & DISADVANTAGES

### ADVANTAGES

- An index of economic freedom is a composite measure of the quality of political-economic institutions across different jurisdictions.
- Scores and ranks in an index are based on criteria that the creators of the index judge as being relevant, which vary from one index to another.

### DISADVANTAGES

- Damage to the environment – economic activities can damage the environment; the wellbeing of the environment is not the focus of the market economy. Government regulations will have to mandate the safety of the environment.
- Monopolies – technology breakthroughs can result in monopolies. Monopolies tend to take advantage of consumers.

## 5. APPLICATION

we live in the most prosperous time in human history. Poverty, sicknesses, and ignorance are receding throughout the world, due in large part to the advance of economic freedom.

## 6. CONCLUSION

Economic freedom, by giving individuals the ability to work, do business, and enter into voluntary contracts with one another, is a key element of the free enterprise system.

## 7. FUTURE SCOPE

Growth in advanced economies is expected to decline from 5 percent in 2021 to 3.8 percent in 2022 and 2.3 percent in 2023—a pace that, while moderating, will be sufficient to restore output and investment to their pre-pandemic trend in these economies.

## 8. APPENDIX

the EFW index has become more comprehensive and the available data more complete. As a result, the number and composition of the components and sub-components for many countries vary across time.

## 9. HTML

