

## Measuring the pulse of prosperity: An index of economic freedom analysis.

### INTRODUCTION:

#### 1.1 overview

An index of economic freedom compares the jurisdictions against each other for various kinds, such as trade freedom, judicial effectiveness, and tax burden. These factors may be weighed for their influence on economic freedom and collated into a single score for ranking. The ranking can be assigned based on a country or can contract to smaller sub-national units like states. An index of economic freedom measures and ranks countries according to relevant standards judged by the creators of the index. Not all economists will agree on the relevant criteria, of course. Indices of economic freedom consider free-market economy correlation between both the earnings a country's citizens enjoy and the index of economic freedom ranking of such country. Investors can use the index of economic freedom as a faster way to observe the changes in economies. Using the Economic Freedom Index, users can discover innovative ways to use the index in science, public policy, enterprise, and advocacy. The index is an excellent analytical tool for evaluating 186 economies worldwide, and each country page is a platform for examining the political and economic trends of a nation in depth.

#### 1.2 purpose

The Heritage Foundation website states that "Economic freedom is the fundamental right of every human to control his or her own labor and property. In an economically free society, individuals are free to work, produce, consume, and invest in any way they please. In economically free societies, governments allow labor, capital, and goods to move freely, and refrain from coercion or constraint of liberty beyond the extent necessary to protect and maintain liberty itself." [3] By publishing yearly reports the foundation attempts to highlight where such freedoms do and don't. The Heritage Foundation reports that the top 20% on the index have twice the per capita income of those in the second quintile, and five times that of the bottom 20%. [4] Carl Schramm.

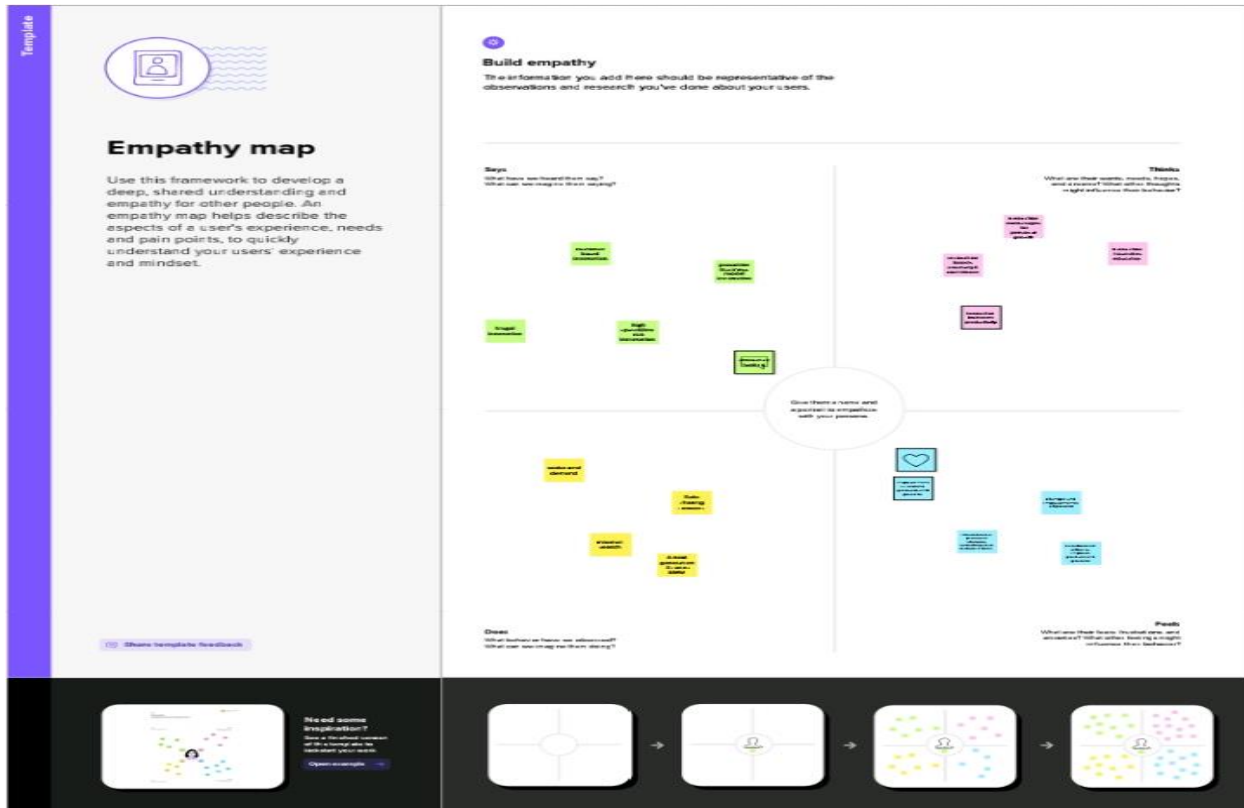
### 3. Brainstorm:

The brain storm is given below:



## Empathy map

The empathy map is given below:



## 3.Result

## Economic freedom

