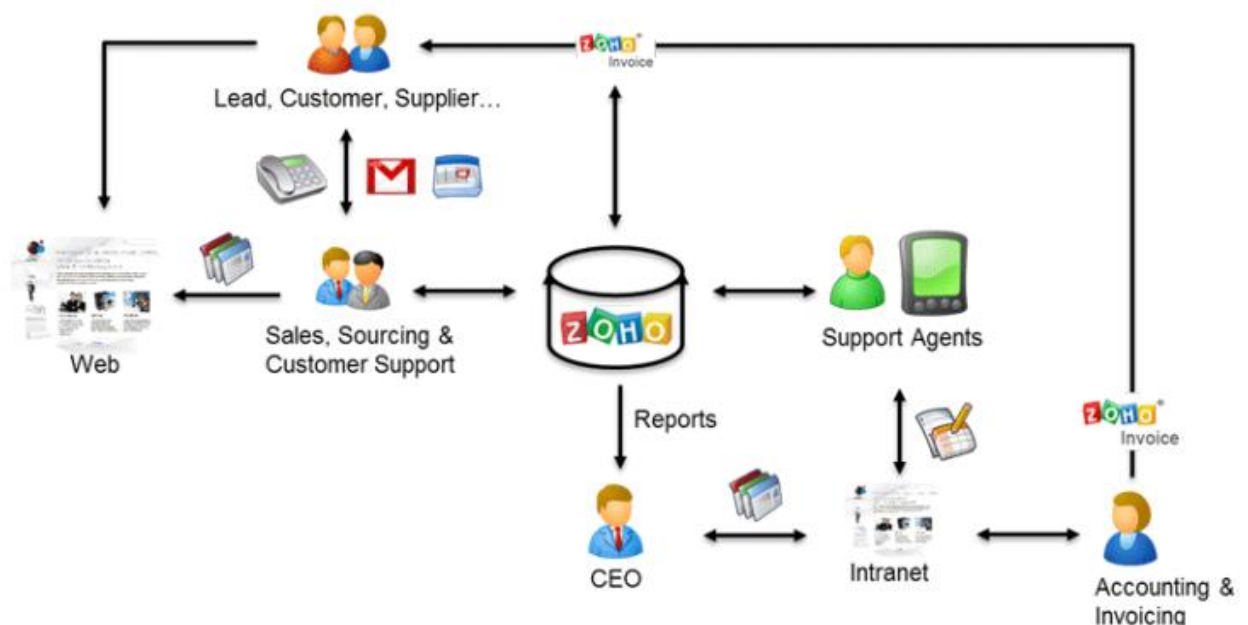


Project Report Template

Introduction

1.1 Overview

EduConnect Learning Center, an educational institution, uses Zoho Books to manage their donations, track expenses, and handle grant finances. They can generate donor receipts, track expenses related to educational programs, and generate financial reports. Zoho Books helps them maintain financial transparency and accountability.



1.2 Purpose

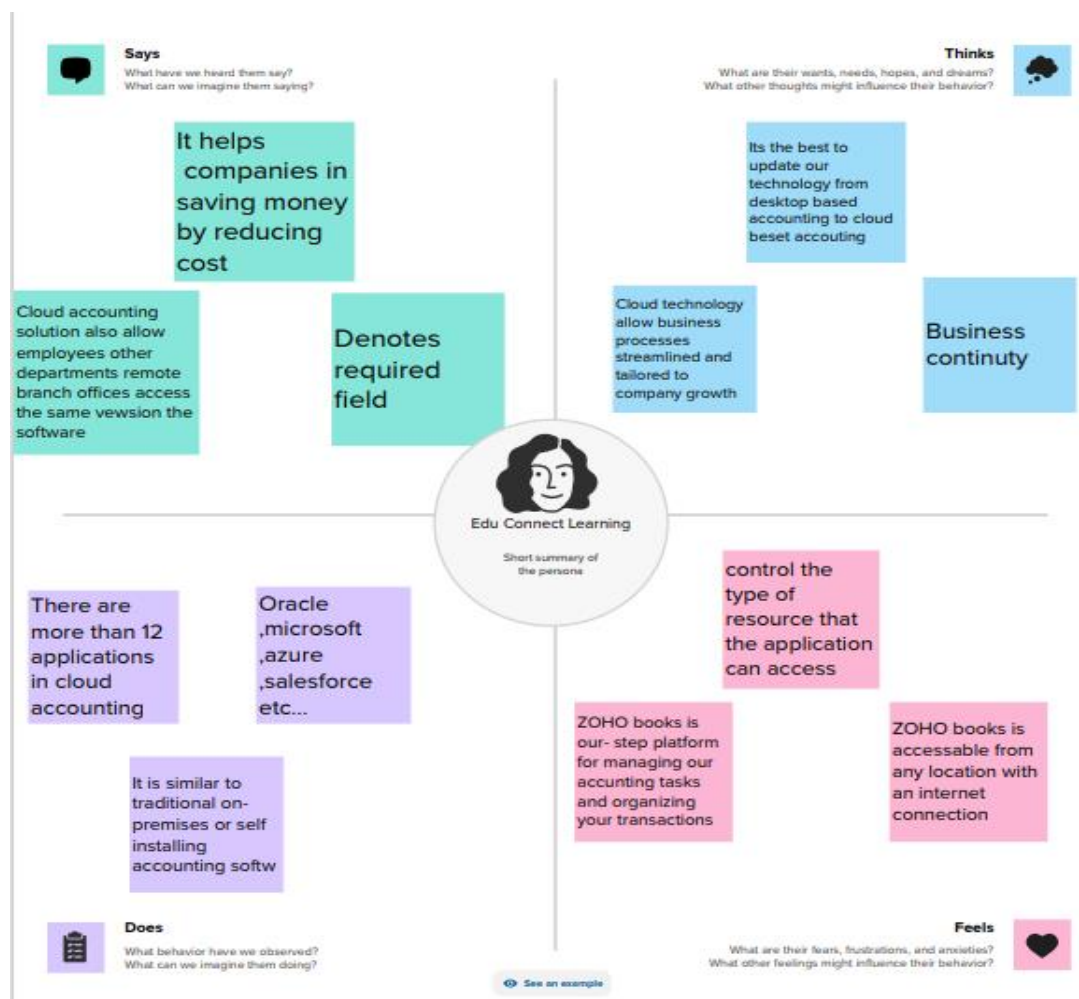
1.To Know the Financial Position of Our company.

2. Whenever We Can Edit those Mistakes For Knowing the Financial Report.

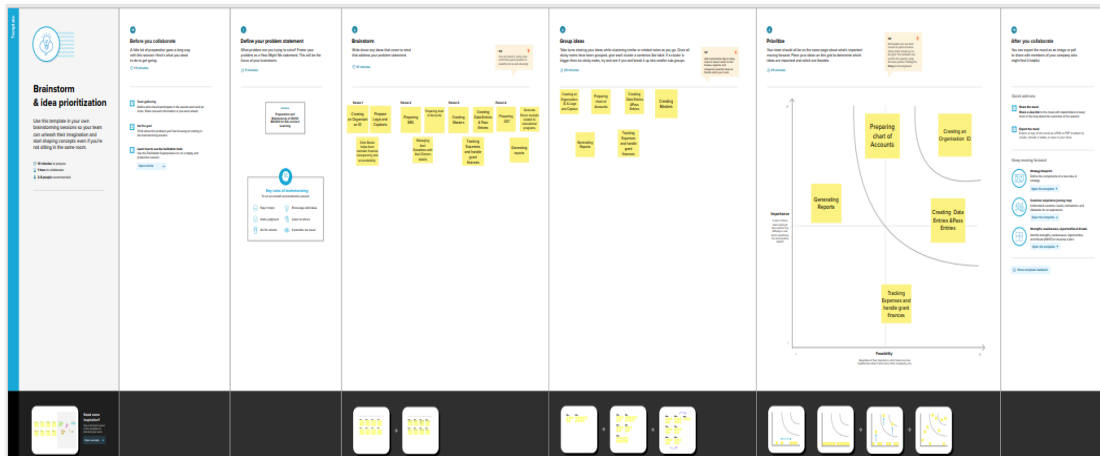
3. Our company has been Registered for GST, We can Configure Our Taxes and start Filing Our returns with Zoho Books.

2.Problem Definition & Desing Thinking

2.1 Empathy Map



2.2 Ideation &Brainstorming Map



3.RESULTS (Outputs)

Profit & Loss A/C

EduConnect Learning Center	
Profit and Loss	
Basic: Accrual	
From 01/04/2023 To 31/03/2024	
Account	Total
Operating Income	
Sales	22,50,000.00
Total for Operating Income	22,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,10,000.00
Total for Cost of Goods Sold	1,10,000.00
Gross Profit	21,40,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
Total for Operating Expense	11,05,000.00
Operating Profit	10,35,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,35,000.00

**Amount is displayed in your base currency INR

1. Balance Sheet

EduConnect Learning Center	
Balance Sheet	
Basis: Accrual	
As of 31/03/2024	
Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	14,35,200.00
Total for Bank	14,35,200.00
Accounts Receivable	2,95,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	9,900.00
Input SGST	9,900.00
Total for Input Tax Credits	19,800.00
Total for Other current assets	19,800.00
Total For Current Assets	17,55,000.00
Total For Assets	17,55,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Rent Payable	-80,000.00
Unearned Revenue	2,95,000.00
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00
Total for GST Payable	4,05,000.00
Total for Current Liabilities	6,20,000.00
Total For Liabilities	6,20,000.00
Equities	

4. Advantage & Disadvantages

1) Advantages

i) This Output can be used to find out our company get profit or loss

ii) This Output Can easily Recovers Our Login password Anytime

iii) Using this Software It is Helpful to Save Our Time.

4) It Offers Incredible Features to Enhance Our Company from Invoicing and Billing to Tax Calculations and Project Management.

2) Disadvantages

i) If we entered a wrong entry the Output will be changed

ii) It contains internet connections to access the Accounting Software.

iii) During Prepare the Report It Contains Network Errors and so on....

iv) It Contains Monthly or Yearly Paid Plan for Access the Accounting Software

5. Applications

Our Finding Solution can be Applicable for the Higher official of the company to know the financial status of a company.

6. Conclusion

Using this Accounting Software we can find our Financial Reports like

- i. Profit and Loss Account
- ii. Balance sheet

- iii. Journal Reports
- iv. AP Aging Summary Report
- v. AR Aging Summary Report
- vi. GSTR –3B Summary Report

i. Profit and Loss Account

EduConnect Learning Center	
Profit and Loss	
Basic: Accrual	
From 01/04/2023 To 31/03/2024	
Account	Total
Operating Income	
Sales	22,50,000.00
Total for Operating Income	22,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,10,000.00
Total for Cost of Goods Sold	1,10,000.00
Gross Profit	21,40,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
Total for Operating Expense	11,05,000.00
Operating Profit	10,35,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,35,000.00

**Amount is displayed in your base currency INR

ii)Balance Sheet

EduConnect Learning Center

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	14,35,200.00
Total for Bank	14,35,200.00
Accounts Receivable	2,95,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	9,900.00
Input SGST	9,900.00
Total for Input Tax Credits	19,800.00
Total for Other current assets	19,800.00
Total for Current Assets	17,55,000.00
Total for Assets	17,55,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Rent Payable	-80,000.00
Unearned Revenue	2,95,000.00
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00
Total for GST Payable	4,05,000.00
Total for Current Liabilities	6,20,000.00
Total for Liabilities	6,20,000.00
Equities	

i) Journal Reports

Journal Report
Basic Journal
From 01/04/2023 To 31/03/2024

		Debit	Credit
01/04/2023 - Owners Contribution 1			
ICCI Bank-001		1,00,000.00	0.00
Capital Stock		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
10/04/2023 - Service 001 (Knowledge Foundation Pvt Ltd)			
Accounts Receivable		20,00,000.00	0.00
Output CGST		0.00	1,00,000.00
Output SGST		0.00	1,00,000.00
Salaries		0.00	20,00,000.00
		20,00,000.00	20,00,000.00
10/04/2023 - Service 002 (Cyprocare services)			
Accounts Receivable		2,00,000.00	0.00
Output CGST		0.00	20,000.00
Output SGST		0.00	20,000.00
Salaries		0.00	2,00,000.00
		2,00,000.00	2,00,000.00
10/04/2023 - Transfer Fund 1			
Petty Cash		10,000.00	0.00
ICCI Bank-001		0.00	10,000.00
		10,000.00	10,000.00
10/04/2023 - B01 u3 (MELA STATIONARY MART)			
Cost of Goods Sold		1,00,000.00	0.00
Input CGST		0.00	0.00
Input SGST		0.00	0.00
Accounts Payable		0.00	1,18,000.00
		1,18,000.00	1,18,000.00
10/04/2023 - B01 01 (MELA STATIONARY MART)			
Cost of Goods Sold		10,000.00	0.00
Input CGST		0.00	0.00
Input SGST		0.00	0.00
Accounts Payable		0.00	11,000.00
		11,000.00	11,000.00
10/04/2023 - Customer Payment 1 (Knowledge Foundation Pvt Ltd)			
ICCI Bank-001		20,00,000.00	0.00
Unearned Revenue		0.00	20,00,000.00
		20,00,000.00	20,00,000.00
10/04/2023 - Service Payment 001 (Knowledge Foundation Pvt Ltd)			
Unearned Revenue		20,00,000.00	0.00
Accounts Receivable		0.00	20,00,000.00
		20,00,000.00	20,00,000.00
10/04/2023 - Vendor Payment 1 (MELA STATIONARY MART)			
Prepaid Expenses		1,18,000.00	0.00
ICCI Bank-001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00
10/04/2023 - Payments Made 01 (MELA STATIONARY MART)			
Accounts Payable		11,000.00	0.00
Prepaid Expenses		0.00	11,000.00
		11,000.00	11,000.00
10/04/2023 - Payments Made u3 (MELA STATIONARY MART)			
Accounts Payable		1,04,000.00	0.00
Prepaid Expenses		0.00	1,04,000.00
		1,04,000.00	1,04,000.00

20/04/2023 - Customer Payment 2 (Knowledge Foundation Pvt Ltd)		Debit	Credit
ICICI Bank-001		2,95,000.00	0.00
Unearned Revenue		0.00	2,95,000.00
		2,95,000.00	2,95,000.00

25/04/2023 - Payments Made o2 (MEGA STATIONARY MART)		Debit	Credit
Accounts Payable		11,800.00	0.00
ICICI Bank-001		0.00	11,800.00
		11,800.00	11,800.00

30/04/2023 - Journal 1		Debit	Credit
Salaries and Employee Wages		10,00,000.00	0.00
Salary Payable		0.00	10,00,000.00
		10,00,000.00	10,00,000.00

30/04/2023 - Journal 2		Debit	Credit
Rent Expense		1,00,000.00	0.00
Rent Payable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00

30/04/2023 - Expense 002		Debit	Credit
Other Expenses		5,000.00	0.00
Petty Cash		0.00	5,000.00
		5,000.00	5,000.00

30/04/2023 - Journal 3		Debit	Credit
Salary Payable		10,00,000.00	0.00
ICICI Bank-001		0.00	10,00,000.00
		10,00,000.00	10,00,000.00

30/04/2023 - Expense 007		Debit	Credit
Rent Payable		1,80,000.00	0.00
ICICI Bank-001		0.00	1,80,000.00
		1,80,000.00	1,80,000.00

30/04/2023 - Invoice Payment 002 (Growmore careers)		Debit	Credit
ICICI Bank-001		2,95,000.00	0.00
Accounts Receivable		0.00	2,95,000.00
		2,95,000.00	2,95,000.00

**Amount is displayed in your base currency INR

i) AP Aging Summary Report

EduConnect Learning Center

A/P Aging Summary

As of 24/04/2023

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
MEGA STATIONARY MART	₹0.00	₹11,800.00	₹0.00	₹0.00	₹0.00	₹11,800.00	₹11,800.00
Total	₹0.00	₹11,800.00	₹0.00	₹0.00	₹0.00	₹11,800.00	

iv) AR Aging Summary Report

EduConnect Learning Center

A/R Aging Summary

As of 24/04/2023

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Growmore careers	₹0.00	₹2,95,000.00	₹0.00	₹0.00	₹0.00	₹2,95,000.00	₹2,95,000.00
TOTAL	₹0.00	₹2,95,000.00	₹0.00	₹0.00	₹0.00	₹2,95,000.00	

v) GSTR –3B Summary Report

GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00