

# CorporateGuard - Directors & Officers Liability Proposal

**AIG Europe Limited**

## Proposer Details

1. Name of Company World Coal Association\_\_\_\_\_
2. Address of Head Office - 20 St Andrew Street, Holborn Circus, London EC4A  
United Kingdom\_\_\_\_\_

3. Country of Incorporation: United Kingdom
4. (a) How long has the Company continually carried on business? Since 1985  
(b) State business activities of the Company and its subsidiaries?

WCA works to secure the long-term sustainability of the coal sector, bringing together stakeholders to help the industry respond to the challenges it faces, encouraging innovation, and supporting members to be industry leaders. We represent our network of members globally through advocacy, research and events.

5. Has any entity acquired a controlling interest in the company in the last 5 years?

No

If "yes" please give details.

6. (a) Has the Company made or proposed any acquisition, tender offer or merger of another company or has a proposal been made by another company?

.....No.....☐Yes ☐No

If "yes" please give details:

\_\_\_\_\_

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\_\_\_\_\_

(b) Is the Company intending a public offering of securities within the next  
year? No ..... ☐Yes ☐No

7. Please provide details on if the Company has its shares listed on any exchange:  
(If in the US please complete North America cover form)

No shares listed.

8. Please list:

(a) Total percentage of shares held by Directors and Officers (both direct and beneficial)

Not applicable. \_\_\_\_\_

(b) All holdings representing 15% or more of the Ordinary Share Capital of the Company giving the holder and the percentage held by each

Not applicable. \_\_\_\_\_

\_\_\_\_\_

9. Give a complete list of all subsidiary companies including country of incorporation and percentage owned by Parent Company other than those shown in the last Report and Accounts (If in the US please complete North America proposal form)

No subsidiaries.

10. Have there been any inquiries and/or any investigations by agencies against the Insured? No..... ☐ Yes ☐ No

If "Yes," please give details

11. Does the Company or any Director or Officer have Directors & Officers Liability Insurance currently in force? Yes ..... ☐ Yes ☐ No

If "yes" please state:

(a) Insurer Aon UK Limited \_\_\_\_\_

(b) Indemnity Limit GBP3,000,000 \_\_\_\_\_

(c) Expiry Date 30 May 2021 \_\_\_\_\_

12. Has the Company ever had any Insurer decline a proposal or cancel or refuse to renew a Directors & Officers Liability Insurance? No..... ☐ Yes ☐ No

If "yes" please give details.

13. Have any Directors and / or Executive Officers of the Company resigned or been replaced in the past 12 months? ☐ Yes ☐ No

Yes

If "Yes", who and why?

BLOM, Douglas – New Director replaced STEPHENS JR, J Gordon Skip

FENNELLY, Paul – New Director replaced DOW, Lucas

HAYNE, Gregory John New Director replaced STRATFORD, Nicholas

14. Has the Company changed its external auditing firm in the past five years? No ..... ☐Yes ☐No

Does the Company plan to remove or replace its external auditors ☐Yes  
☐No

Yes

If "Yes," why?

The current Auditors have been in place for approx. 11 years and the members are considering changing as a matter of good practice.

15. Does the Company, any of its subsidiaries or any of its Directors and/or Officers have any interests in any partnerships or Special Purpose Vehicles or Entities? No ..... ☐Yes ☐No

If "Yes," please provide details

16. Has the company ever restated its financial results? No ..... ☐Yes ☐No

If "Yes," please provide details

17. Does the company anticipate having to take a significant one time charge to earnings, or a restatement of earnings, within the next 12 months? No ..... ☐Yes ☐No

If "Yes," please provide details:

18. Has the company breached or expects to breach any debt covenants and/or does it anticipate any liquidity problems in the next 12 months? ☐Yes ☐No

No

If "yes", please give details:

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## Claims Information

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19. Have claims ever been made against any past or present Director or Officer of the Company or its subsidiaries? ..... ☐Yes ☐No

No

If "yes", please give details.

No

20. Is the Proposer aware, after due enquiry, of any circumstance or incident which may give rise to a claim? ..... ☐Yes ☐No

If "yes", please give details.

## Indemnity Limit

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21. Please advise the amount of Indemnity required and in which currency

GBP 3,000,000

22. Please advise the retention required and in which currency

GBP

## Multinational Programme

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23. Are you interested in receiving quotes for local policies in territories where you feel you may have exposure but insurance is not permitted by a non admitted carrier? ..... ☐Yes ☐No

No

If so please tick the YES box and your underwriter will contact you via your broker to discuss this further and fill in a separate multinational proposal form.

## Declaration

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It is declared that to the best of the knowledge and belief of the insured, after enquiry, the statements and replies set out herein are true and accurate and that no material facts have been misstated or suppressed. The insured understands it is under a duty to make a fair presentation of the risk to the insurer, and that all material circumstances that the insured knows or ought to know have been disclosed to the insurer or failing that sufficient information to put a prudent insurer on notice that further enquiries are needed.

The insured understands that non-disclosure or misrepresentation of a material fact or matter may impact the terms of the policy or impact whether the policy responds in whole or in part to a claim.

The insured undertake to inform insurers of alterations to any facts which are or thereby become material before inception of the contract of insurance.

A material fact is one which would influence the acceptance or assessment of the risk.

Signed ..... 

Title Finance & Governance Director.....  
(authorised signatory of the insured)

Company World Coal Association .....

Date 7<sup>th</sup> May 2021 .....

### **Please enclose with this Proposal Form**

The last two Annual Reports and Accounts for the Company  
The last two Interim Statements (If applicable)  
Any Offer Document/Listing Particulars published in the last 12 months

### **Privacy Policy**

AIG Europe Limited's Privacy Policy is available at [www.aig.co.uk/privacypolicy](http://www.aig.co.uk/privacypolicy) or by requesting a copy from Data Protection Officer, Legal Department, AIG Europe Limited, The AIG Building, 58 Fenchurch Street, London EC3M (email: [DataProtectionOfficer@aig.com](mailto:DataProtectionOfficer@aig.com)).

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**AIG Europe Limited**

The AIG Building  
58 Fenchurch Street  
London EC3M 4AB

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