



CorporateGuard - Directors & Officers Liability Proposal

American International Group UK Limited

Proposer Details

1.

Name of Company

EOLICA ALMATRET, S.L.
2.

Address of Head Office

AVENIDA DE BRUSELAS 13, 1D, 28108
ALCOBENDAS (MADRID) SPAIN
3.

Country of Incorporation:

SPAIN
4.

(a)

How long has the Company continually carried on business?

SINCE
16/12/2004

(b)

State business activities of the Company and its subsidiaries?

GENERATION OF EOLIC ENERGY
5.

Has any entity acquired a controlling interest in the company in the last 5 years?

If "yes" please give details. NO
6.

(a)

Has the Company made or proposed any acquisition, tender offer or merger of another company or has a proposal been made by another company?

.....☐Yes XNo

If "yes" please give details:

- (b)

Is the Company intending a public offering of securities within the next year?

.....☐Yes XNo

7. Please provide details on if the Company has its shares listed on any exchange:
(If in the US please complete North America cover form) NONE

8. Please list:

(a) Total percentage of shares held by Directors and Officers (both direct and beneficial)
0% _____

(b) All holdings representing 15% or more of the Ordinary Share Capital of the Company giving the holder and the percentage held by each

AIEREF RENEWABLE ENERGY S.R.O. (50%)

SF RENEWABLE ENERGY S.R.O. (50%)

9. Give a complete list of all subsidiary companies including country of incorporation and percentage owned by Parent Company other than those shown in the last Report and Accounts (If in the US please complete North America proposal form)

COMPANY: AERE (APROFITAMENT D'ENERGIES RENOVABLES DE L'EBRE, S.L.

COUNTRY: SPAIN

PERCENTAGE: 10,07%

10. Have there been any inquiries and/or any investigations by agencies against the Insured? ☐ Yes ☒ No

If "Yes," please give details

11. Does the Company or any Director or Officer have Directors & Officers Liability Insurance currently in force? XYes ☐ No

If "yes" please state:

(a) Insurer AIG EUROPE S.A.

(b) Indemnity Limit EUR 1,000,000

(c) Expiry Date 04 MARCH 2021

12. Has the Company ever had any Insurer decline a proposal or cancel or refuse to renew a Directors & Officers Liability Insurance? ☐ Yes ☒ No

If "yes" please give details.

13. Have any Directors and / or Executive Officers of the Company resigned or been replaced in the past 12 months? ☐Yes ☒No

If "Yes", who and why?

14. Has the Company changed its external auditing firm in the past five years? ☐Yes ☒No

Does the Company plan to remove or replace its external auditors ☐Yes ☒No

If "Yes," why?

15. Does the Company, any of its subsidiaries or any of its Directors and/or Officers have any interests in any partnerships or Special Purpose Vehicles or Entities? ☐Yes ☒No

If "Yes," please provide details

16. Has the company ever restated its financial results? ☐Yes ☒No

If "Yes," please provide details

17. Does the company anticipate having to take a significant one time charge to earnings, or a restatement of earnings, within the next 12 months? ☐Yes ☒No

If "Yes," please provide details:

18. Has the company breached or expects to breach any debt covenants and/or does it anticipate any liquidity problems in the next 12 months? ☐Yes ☒No

If "yes", please give details:

Claims Information

19. Have claims ever been made against any past or present Director or Officer of the Company or its subsidiaries? ☐Yes ☒No

If "yes", please give details.

20. Is the Proposer aware, after due enquiry, of any circumstance or incident which may give rise to a claim? ☐Yes ☒No

If "yes", please give details.

Indemnity Limit

21. Please advise the amount of Indemnity required and in which currency

EUR 1,000,000

22. Please advise the retention required and in which currency

Multinational Programme

23. Are you interested in receiving quotes for local policies in territories where you feel you may have exposure but insurance is not permitted by a non admitted carrier? ☐Yes ☒No

If so please tick the YES box and your underwriter will contact you via your broker to discuss this further and fill in a separate multinational proposal form.

Declaration

It is declared that to the best of the knowledge and belief of the insured, after enquiry, the statements and replies set out herein are true and accurate and that no material facts have been misstated or suppressed. The insured understands it is under a duty to make a fair presentation of the risk to the insurer, and that all material circumstances that the insured knows or ought to know have been disclosed to the insurer or failing that sufficient information to put a prudent insurer on notice that further enquiries are needed.

The insured understands that non-disclosure or misrepresentation of a material fact or matter may impact the terms of the policy or impact whether the policy responds in whole or in part to a claim.

The insured undertake to inform insurers of alterations to any facts which are or thereby become material before inception of the contract of insurance.

A material fact is one which would influence the acceptance or assessment of the risk.

DocuSigned by:

Isaac Vaz

D22DC77C6EFA476...

Signed ISAAC FIDALGO DA COSTA VAZ
IRAHIMO

Title JOINT AND SEVERAL DIRECTOR
(authorised signatory of the insured)

Company EOLICA ALMATRET

Date 01/02/2021

Please enclose with this Proposal Form

The last two Annual Reports and Accounts for the Company
The last two Interim Statements (If applicable)
Any Offer Document/Listing Particulars published in the last 12 months

Privacy Policy

American International Group UK Limited Privacy Policy is available at
<https://www.aig.co.uk/privacy-policy> or by requesting a copy from: Data Protection
Officer American International Group UK Limited, The AIG Building, 58 Fenchurch
Street, London EC3M 4AB, UK or by email dataprotectionofficer.uk@aig.com

Before providing us with Personal Information about another individual you must
(unless we agree otherwise): (a) inform the individual about the content of this notice
and our Privacy Policy; and (b) obtain their permission (where possible) to share their
Personal Information with us in accordance with the Privacy Policy.

The AIG Building
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London EC3M 4AB

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