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The 2006 financial statements of MM Company report net sales of \$30.7 billion. Accounts receivable (net) are \$3.7 billion at the beginning of the year and \$3.2 billion at the end of the year. Compute MM's receivables turnover ratio. Compute MM's average collection period for accounts receivable in days. (Round answers to 3 decimal places, e.g. 5.221.)

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