Smiley DAO Investing Guide

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Getting Started

- **Starting Out with Funding**: Think of Smiley DAO as a club that's just starting out. To get things going, we need some money for setup and to let everyone know we exist. Some people, we'll call them private investors, give us this money. In return, we promise to give them some special rewards like early access to join our club, some digital collectibles (kind of like limited edition digital stickers or artwork, but not the special ones that let you make big decisions), and a few freebies.
- **Launching Our Digital Collectibles**: Once we're ready, we launch our collection of digital collectibles (these are unique digital items you can own, kind of like having a one-of-a-kind baseball card but in digital form). We sell these to anyone interested. From the money we make, we set aside a bit to pay our team for their hard work, and the rest goes into our club's savings.
- **Joining the Club**: If you own one of our digital collectibles, you get special access to our club's website. This site is where we host a fun monthly game where people can trade digital currencies (like playing a stock market game, but with digital money). Even though anyone can play, owning our digital collectible gets you in the game first.
- **Monthly Game and Club Savings**: In the game, depending on how well you do, you win a share of the prize. We also put a little bit of the prize money into the club's savings every month. This helps our club grow and have more resources.
- **Managing the Club's Savings**: We use a special computer program to manage the club's savings, making sure it's doing well and growing. We also share updates in real-time so club members can see how things are going.
- **Rewards for Collectible Owners**: Every three months, if you own one of our digital collectibles, you get a share of the rewards based on how well the club's savings have done. This is a way to thank you for being part of the club.

In simple terms, Smiley DAO is like a digital club that uses special digital collectibles to grant access to exclusive events and rewards. The club grows its savings and shares the success with its members.

Setup

Here's a simple, comprehensive guide to setting up a wallet, which users will need to hold Smiley NFTs and tokens.

Step 1: Choose Your Wallet

First, you need to decide on the type of wallet you want to use. There are several types, including:

- Mobile Wallets: Apps on your smartphone. Convenient for everyday use.
- Desktop Wallets: Programs installed on your PC or laptop. Offer more control but need security awareness.
- Web Wallets: Accessed through browsers. Easy to use but less secure since your keys are stored online.
- Hardware Wallets: Physical devices, the most secure option for storing your digital assets.

For beginners and for the sake of simplicity, we'll focus on mobile and web wallets.

Step 2: Download the Wallet

- Mobile Wallet: Go to your smartphone's app store (iOS App Store or Google Play Store), search for a reputable wallet app like MetaMask, Trust Wallet, or Coinbase Wallet, and download it.
- Web Wallet: Visit the wallet's official website (e.g., MetaMask.io for MetaMask) and follow the instructions to add it as an extension to your web browser.

Step 3: Create Your Wallet

- Upon opening the app or browser extension, select the option to create a new wallet.
- Follow the on-screen instructions. You will likely be asked to create a new password.

Step 4: Secure Your Wallet

- Backup Your Recovery Phrase: You'll be given a recovery phrase (a series of 12 or 24 words). Write it down and store it in a safe place. This phrase is the key to your wallet and funds. If you lose it, you lose access to your assets.
- Do Not Share Your Recovery Phrase: Never share this phrase with anyone. Treat it as securely as your bank PIN.

Step 5: Add Cryptocurrency or NFTs

- To receive Smiley NFTs or tokens, you need to know your wallet address. Find the 'Receive' option in your wallet to see your address (a long string of numbers and letters).
- If you're buying Smiley NFTs or tokens from an exchange, use this address to transfer them to your wallet.
- If someone is sending you Smiley NFTs or tokens, give them your wallet address.

Step 6: Managing Your Assets

- You can view your cryptocurrencies and NFTs within your wallet app or browser extension. Most wallets automatically display your assets.
- To send assets, use the 'Send' option and enter the recipient's wallet address and the amount you wish to send.

Tips for Safe Wallet Management

- Keep Software Updated: Always keep your wallet app or browser extension updated to the latest version.
- Be Cautious with Public Wi-Fi: Avoid accessing your crypto wallet over public Wi-Fi networks.
- Consider Using a Hardware Wallet: For significant amounts of cryptocurrencies or NFTs, consider investing in a hardware wallet for added security.
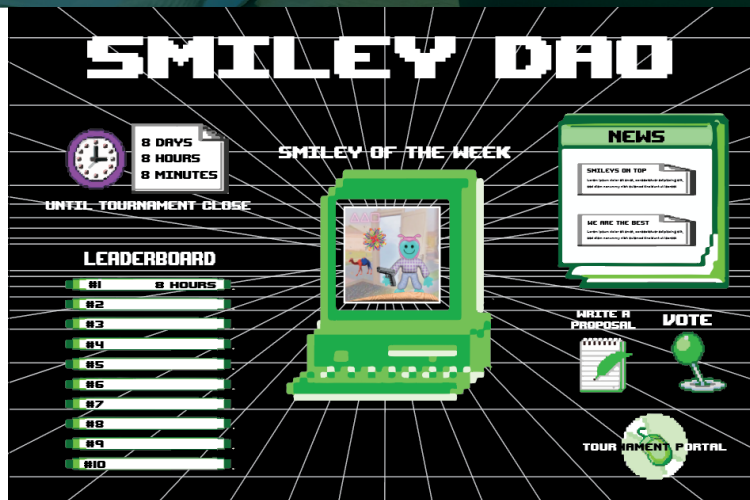
Investment Structure

Category	Allocation (Out of 1 Billion Tokens)	Details
Private Investors	150 Million (15%)	Allocated for early backers providing funding for development and marketing. Tokens might come with initial lock-up conditions to stabilize early market activity.
Development Team and Founders	200 Million (20%)	To reward the team for their efforts with a vesting period (e.g., 4 years with a 1-year cliff) to ensure long-term commitment.
Ecosystem Development	250 Million (25%)	Reserved for partnerships, collaborations, and funding initiatives that drive ecosystem growth.
Community Incentives	200 Million (20%)	For rewards, participation incentives in DAO activities, and other community engagement mechanisms. Includes tokens airdropped to NFT holders participating in voting, based on DAO treasury performance.
Liquidity Provision	50 Million (5%)	To ensure liquidity on exchanges, facilitating efficient trading and stability of the token price.
Treasury and Reserve	150 Million (15%)	Managed by the DAO for operational expenses, future investments, and sustaining the DAO's monthly crypto trading tournaments. Part of the prize pool is reinvested into the treasury.

1 token = $0.0003

Connecting to the DAO and Community

- Purchase Smiley NFT
- Click "Connect" button on the homepage
- Join our Discord server for even more community engagement/tournament updates
- At the end of every tournament, rewards will be dispersed to your wallet in the form of tokens
- We grow financially together as a community

ACTIVITY

SmileyDAO Tournament

◦ Connecting to the tournament is easy, simply verify your wallet and meet the displayed prerequisites for wallet conditions (EX. 1 ETH Minimum wallet value)
◦ Verifying all participants' wallets allow us to ensure fairness and integrity in the tournament
◦ Once wallet is verified, you are free to trade your way to victory by any means necessary (see tournament rules)

GOAL

The goal of the SmileyDAO tournament is to cater to individuals of all financial background, providing a fair shot at proving their mettle as a trader, and acquiring substantial amounts of wealth within a short period of time. The more anyone in the DAO wins, the more everyone in the DAO wins via our token reward system!

Pro	Unfair
• Win as a community • Chance for massive rewards • access to community of top-tier financially literate and like-minded individuals • ability earn greater rewards over time as a DAO member • ability to influence DAO decision making	• Minimal up-front cost • Market volatility • new and innovative approach carries risk

In a world of individualism, let's come together and win as a community!

Receiving Rewards

◦ SmileyDAO members (NFT holders) will receive equitable token distribution based on ownership after each tournament period
◦ After each tournament 10% of all funds redeposited will be placed in the SmileyDAO treasury, where it will be auto-managed by an AI-powered MEV (Maximum Extracted Value) bot
◦ Smiley Token (Name TBD) will have 3rd party tradability through decentralized exchanges, allowing potential investors to buy and sell the token as they see fit agnostic of SmileyDAO itself
◦ Holders can redeem tokens for other cryptocurrencies etc

Expected Income Avenues

1. NFT collectible appreciation
2. Tournament winnings
3. Token rewards
4. Token appreciation
5. Community development and appreciation (future endeavors)