



## HDFC Life Insurance

### **About HDFC Life**

**CEO- Vibha Padalkar**

Established on **14th August 2000**

A Joint venture between Housing Development Finance Corporation Ltd (HDFC), one of India's leading housing finance institutions & a global investment company

### **About Company**

- long-term life insurance provider
- Incorporated on 14 August 2000
- Headquarters in Mumbai
- Offers individual and group insurance services
- HDFC Life obtained the certificate of commencement of business on 12 October 2000

### **WHY SALES**

Sales gives fast career platform for growth and even additional income can be earned in terms of incentives.

### **Why insurance (Life insurance)**

Life insurance product is now accepted by people in market and people are aware about financial and insurance product importance, this would boost sales with putting less efforts as compared to past market trend of BFSI.

**Selling Life Insurance is a noble work.**



## What is life insurance for you?

Life insurance safeguards nominee/ mostly family of policyholder. This acts as a financial support for the family of insurer.

### Why to Join HDFC Life:

- **Immense Growth** opportunity in the Organization
- **On Payroll** of HDFC Life Insurance

### What is life insurance?

Life Insurance can be defined as a contract between an insurance policy holder and an insurance company, where the insurer promises to pay a sum of money in exchange for a premium, upon the death of an insured person or after a set period.

### BFSI Stands for Banking financial services and insurance

Banking, financial services and insurance is an industry term for companies that provide a range of such financial products or services. This includes universal banks that provide a range of financial services or companies that operate in one or more of these financial sectors.

### Types of Life Insurance Plans:

#### **HDFC Life Sanchay Plus (Fast Selling Product)**

A Non-Participating, Non-Linked Savings Insurance Plan that offers secure future of family and shape up a legacy for them

### Meaning Note:

1. Non-participating policies do not pay out any dividends or share in the profit
2. Non-linked insurance plans are low-risk insurance plans that offer guaranteed returns. They are not linked to the performance of the market

- ✓ Life cover to protect the family's future
- ✓ Steady retirement income with Life Long Income Option.<sup>2</sup>
- ✓ Guaranteed<sup>1</sup> Benefit Payouts.
- ✓ Guaranteed Income for a fixed term of 10, 12, 25, 30 years or lifelong.
- ✓ Tax benefits as per prevailing tax laws.<sup>3</sup>
- ✓ Return of total Premium(s) paid at the end of Payout Period.<sup>4</sup>

## **1. Endowment plan**

An endowment plan is a life insurance contract designed to pay a lump sum after a specific term (on its' maturity') or on death. Typical maturities are ten, fifteen or twenty years up to a certain age limit.

Endowment policy also pay out in the case of critical illness

## **2. Term plan**

Term insurance is the simplest and purest form of life insurance. It provides financial protection to your family at the most affordable rates. The benefit amount is paid out to the nominee in case of death of the person insured during the term of the policy.

## **3. ULIP**

Unit Linked Insurance Plan (ULIP), is a combination of insurance and investment. In ULIP, a part of the premiums is deducted as insurance, and the other part of the premium is invested in market. Funds can be invested in bonds, equity, debts, market funds, or hybrid, depending on the investor.

## **4. Money Back Insurance Plans**

A money back plan is a life insurance policy where the insured person gets a percentage of sum assured at steady intervals

## **5. Whole Life Insurance Plans**

This policy gives you a life coverage for 99 years.

Unlike other policies that have a relatively shorter term of 10-30 years, the long coverage period of such plans ensures protection for your family for an extended period of time.