TRUSTIFY

Financial Proposal

Financial Forecast for Trustify

ARRANGED BY

Team Trustify

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Project
Summary

This project introduces a blockchain-powered digital identity verification system to enhance security, efficiency, and accessibility for individuals and organizations in Sri Lanka. It aims to eliminate fraud, reduce verification costs, and provide instant identity authentication for government and private-sector services.

Our
Team

**Hansaja
Bandara**

Founder
and CEO

Kalhara Thabrew

Head of
Finance

**Sandaru
Hansaja**

Director

**Chamindu
Lakshan**

Head of
Marketing

Bhagya Dewmini

Head of
Finance

**Senuli
Wanniarachchi**

Head of
Finance

Project
Timeline

Research & Planning (Month 1-2)

Conduct market analysis & identify use cases.

The project will be developed over 12 months, starting with research and planning to define use cases and system architecture. In the MVP development phase, smart contracts and the blockchain framework will be built, along with a functional frontend and backend. This will be followed by rigorous testing and security audits to ensure the system is robust and secure. After testing, a pilot deployment will be conducted with selected organizations, allowing for real-world testing and optimizations.

MVP Development (Month 3-5)

Develop smart contracts & blockchain integration.

Testing & Security Audits (Month 6-7)

Conduct smart contract audits & security testing.

Pilot Deployment (Month 8-9)

Launch with select banks, telecoms, & government agencies.

Full-Scale Rollout (Month 10-12)

Expand to businesses & the public.

Project
Value

Category	Cost (LKR)	Cost (USD)
1 Blockchain Development (Smart Contracts, Testing, Security Audit)	1,500,000	$4,600
2 Frontend & Backend Development (Web & Mobile Platform, UI/UX Design)	800,000	$2,500
3 Infrastructure (Cloud Hosting, Blockchain Node Setup, API Services)	700,000	$2,150
4 Legal & Compliance (Regulatory Approvals, Smart Contract Audits)	600,000	$1,850
5 Marketing & Business Development (Promotions, Awareness Campaigns, Partnerships)	600,000	$1,850
6 Operational Costs (Team Salaries, Maintenance, Customer Support, Training)	1,000,000	$3,050
◆ Total Cost	5,200,000	$16,000

Pricing
Method

Pricing Plan	Target Users	Features Included	Price (LKR)	Billing Type
Free Plan	Individuals & Small Businesses	Basic identity verification, limited record storage, access to standard verification reports	0	One-time (Free)
Standard Plan	SMEs & Startups	Unlimited identity records, approval workflows, encrypted document storage, basic analytics	5,000/month	Subscription
Enterprise Plan	Large Businesses & Corporates	AI-powered fraud detection, API integration, multi-user access, priority support, compliance reporting	15,000/month	Subscription
Government Plan	Government Agencies	Blockchain-based national identity system, high-security encryption, unlimited verifications, audit logs	Custom	Annual Contract

Contact
Information

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