



Elko County, NV

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Empowering Success

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32007 Elko County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

54,456

Population (2022)

Population **grew by 2,149** over the last 5 years and is projected to **grow by 2,286** over the next 5 years.

22,981

Total Regional Employment

Jobs **grew by 22** over the last 5 years and are projected to **grow by 1,070** over the next 5 years.

\$82.5K

Median Household Income (2021)

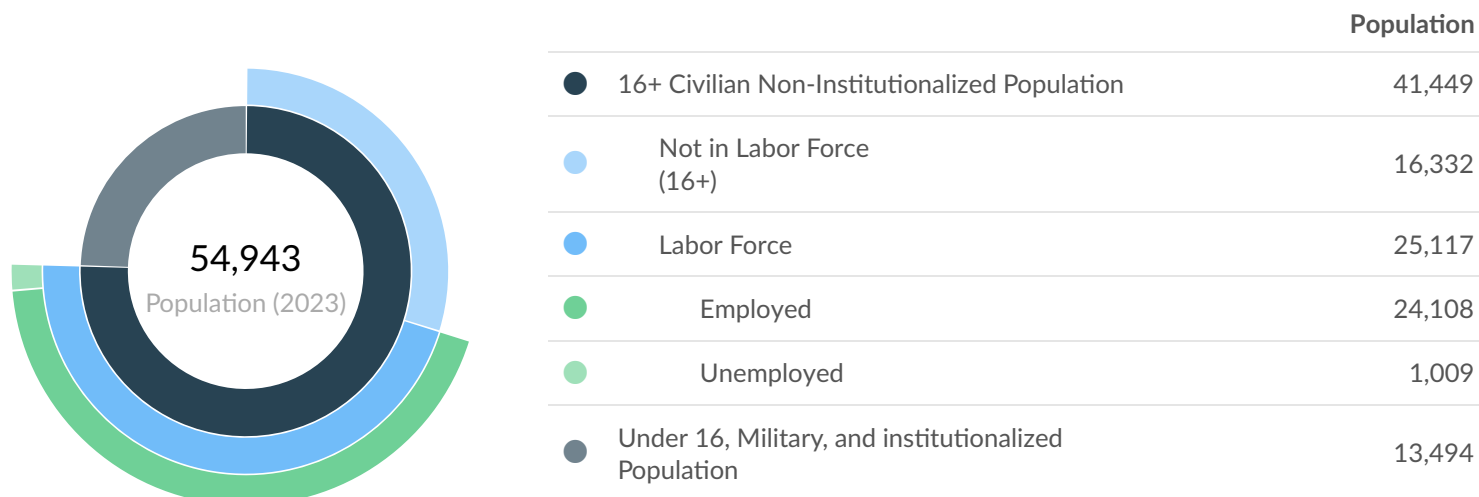
Median household income is **\$13.4K above** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 4.1%** since 2017, growing by 2,149. Population is expected to **increase by 4.2%** between 2022 and 2027, adding 2,286.
- From 2017 to 2022, jobs **increased by 0.1%** in Elko County, NV from 22,959 to **22,981**. This change **fell short of the national growth rate of 3.4% by 3.3%**. As the number of jobs increased, the **labor force participation rate decreased from 65.9% to 61.9% between 2017 and 2022**.
- Concerning educational attainment, **10.5% of Elko County, NV residents possess a Bachelor's Degree** (10.3% below the national average), and **9.8% hold an Associate's Degree** (0.9% above the national average).
- The top three industries in 2022 are Traveler Accommodation, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

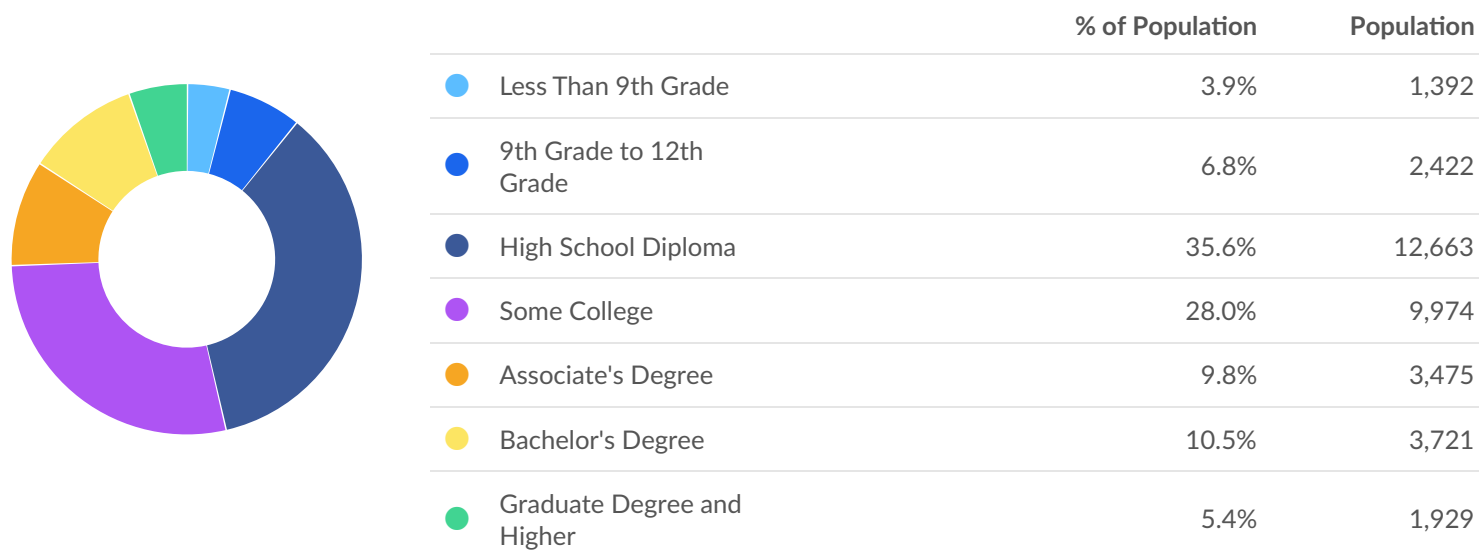
	Population (2023)	Labor Force (Jan 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	54,943	25,117	22,981	112.9	\$3.62B	\$4.87B	\$4.92B
United States	335,839,277	165,066,565	168,319,669	100.0	\$24.91T	\$0	\$11.19T
Arizona	7,318,957	3,668,401	3,433,680	102.4	\$450.88B	\$319.13B	\$370.32B
Utah	3,468,986	1,773,072	1,833,819	103.2	\$240.98B	\$179.81B	\$242.03B
Texas	30,191,899	14,875,849	14,936,007	96.4	\$2.25T	\$1.38T	\$1.79T

Jan 2023 Labor Force Breakdown



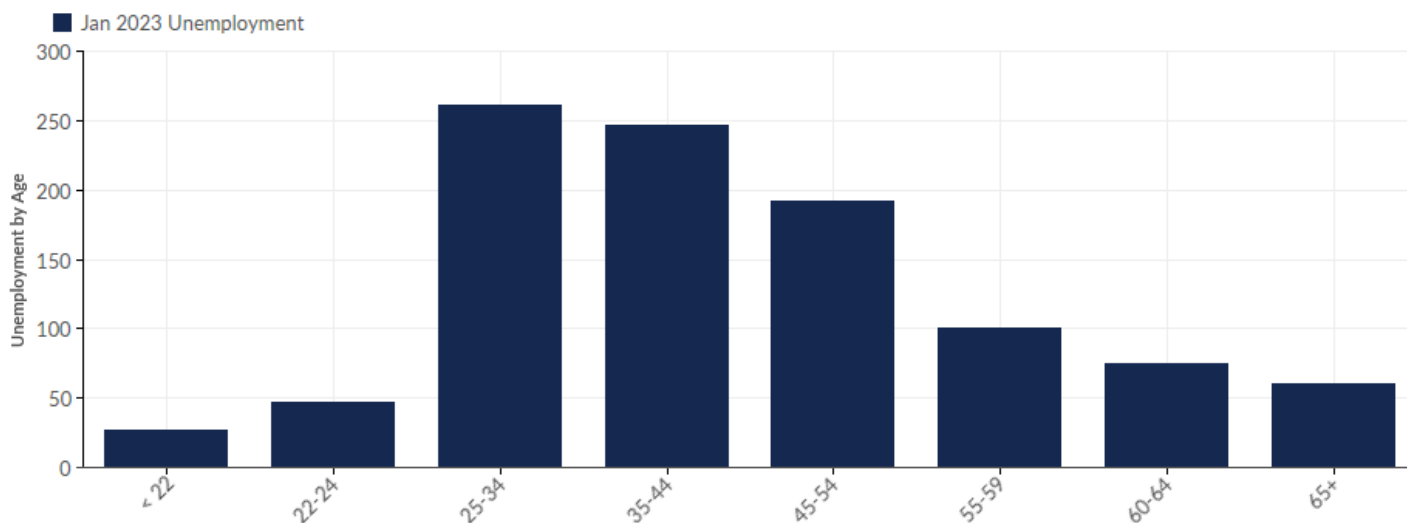
Educational Attainment

Concerning educational attainment, **10.5% of Elko County, NV residents possess a Bachelor's Degree** (10.3% below the national average), and **9.8% hold an Associate's Degree** (0.9% above the national average).



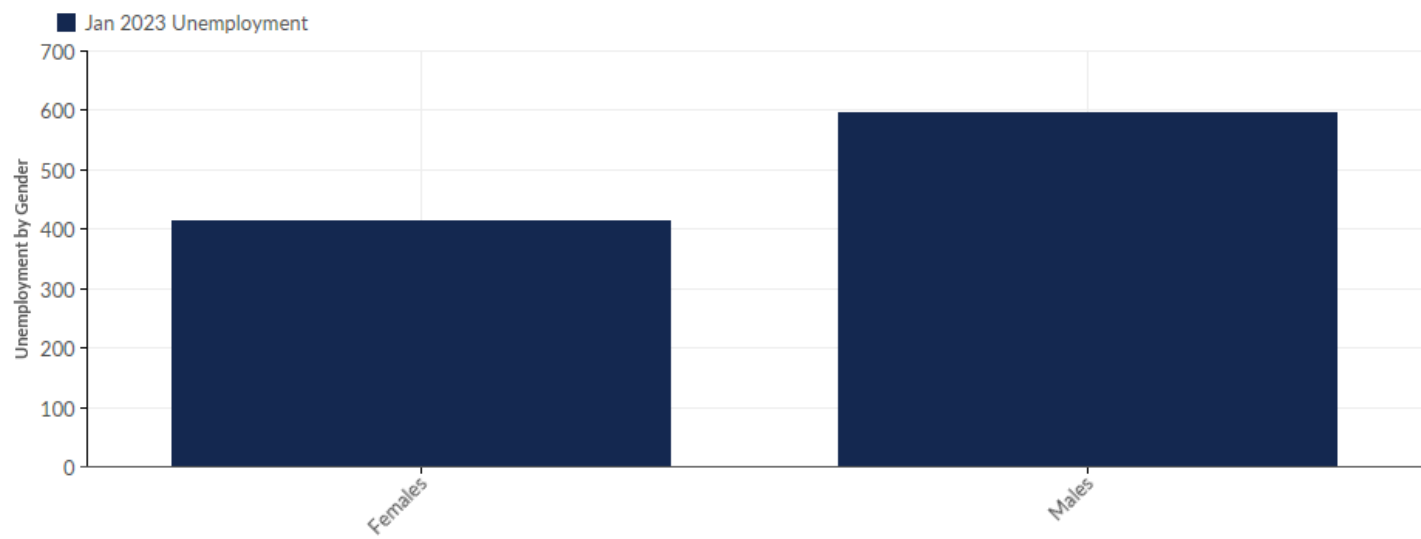
Unemployment by Demographics

Unemployment by Age



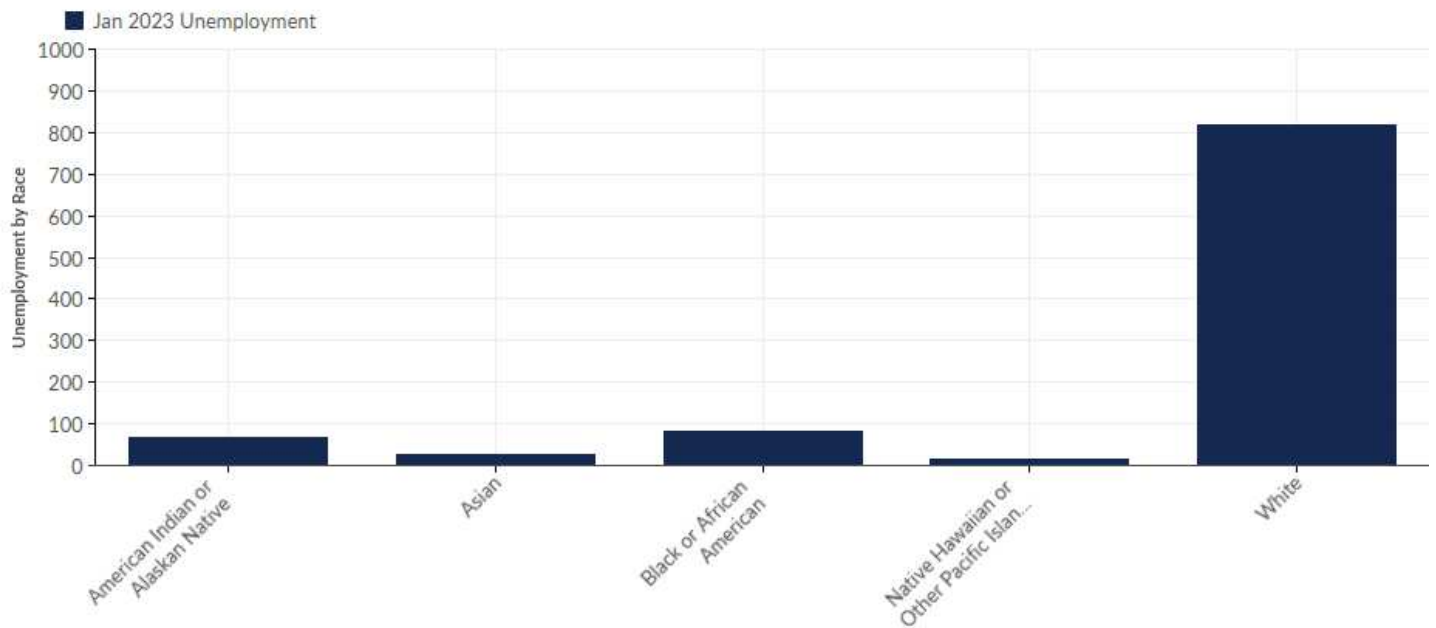
Age	Unemployment (Jan 2023)	% of Unemployed
< 22	27	2.68%
22-24	47	4.66%
25-34	261	25.87%
35-44	246	24.38%
45-54	191	18.93%
55-59	101	10.01%
60-64	75	7.43%
65+	61	6.05%
Total	1,009	100.00%

Unemployment by Gender



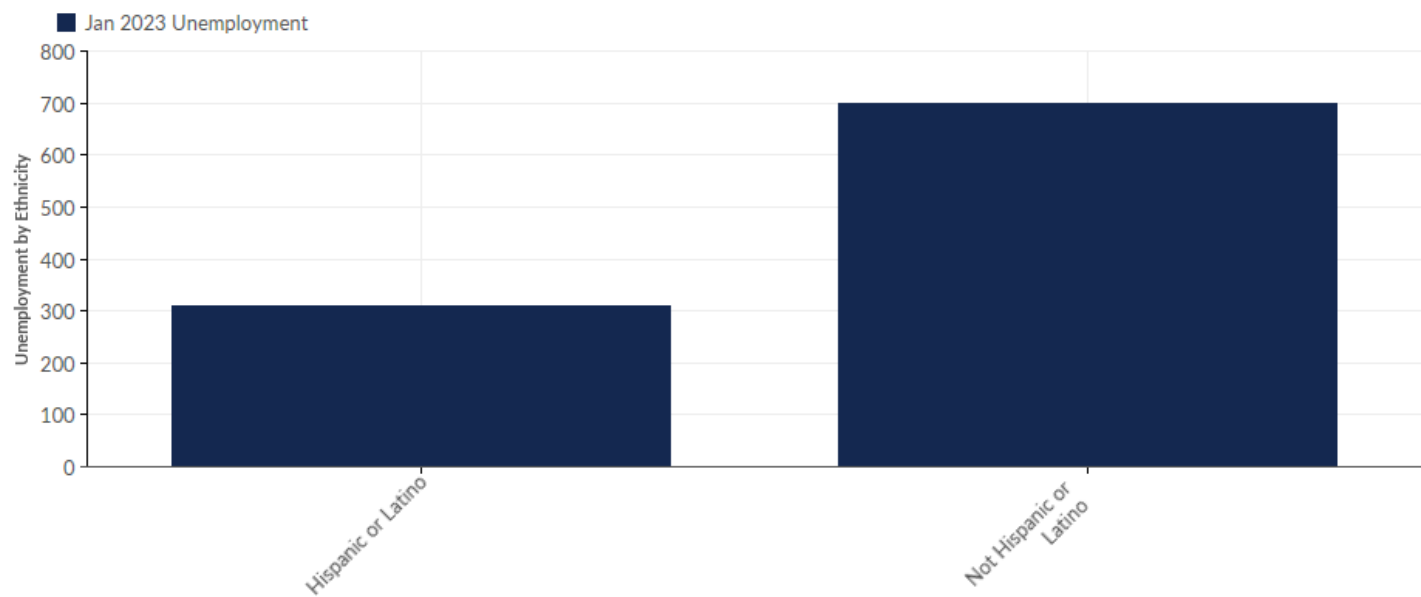
Gender	Unemployment (Jan 2023)	% of Unemployed
Females	414	41.03%
Males	595	58.97%
Total	1,009	100.00%

Unemployment by Race



Race	Unemployment (Jan 2023)	% of Unemployed
American Indian or Alaskan Native	68	6.74%
Asian	25	2.48%
Black or African American	81	8.03%
Native Hawaiian or Other Pacific Islander	15	1.49%
White	820	81.27%
Total	1,009	100.00%

Unemployment by Ethnicity

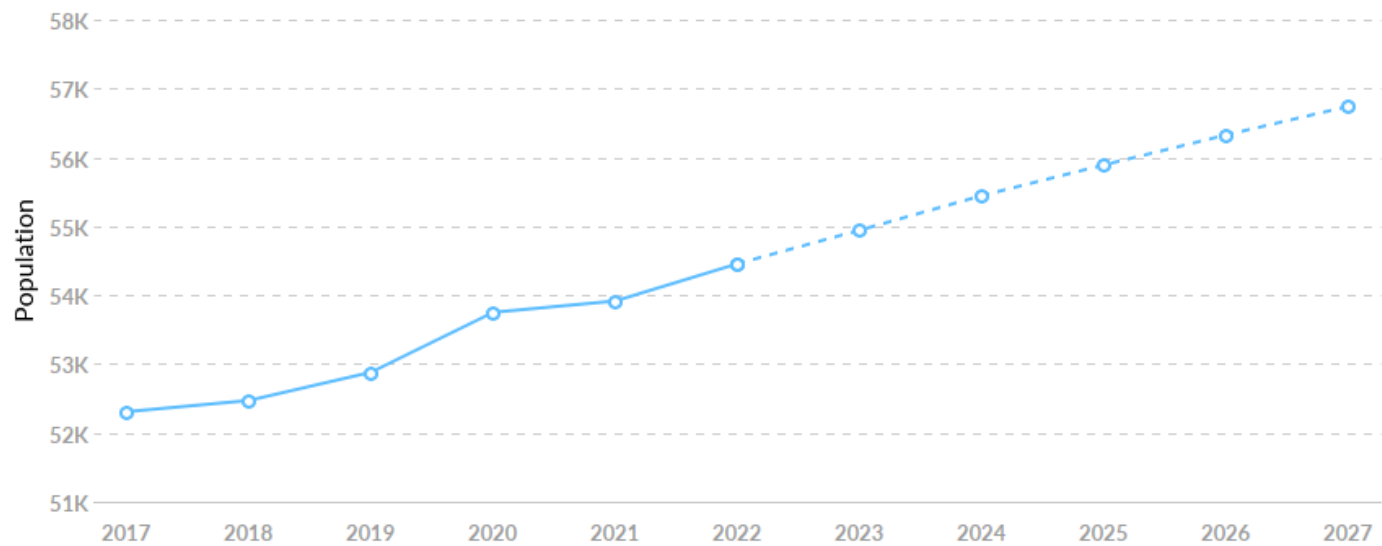


Ethnicity	Unemployment (Jan 2023)	% of Unemployed
Hispanic or Latino	309	30.62%
Not Hispanic or Latino	700	69.38%
Total	1,009	100.00%

Historic & Projected Trends

Population Trends

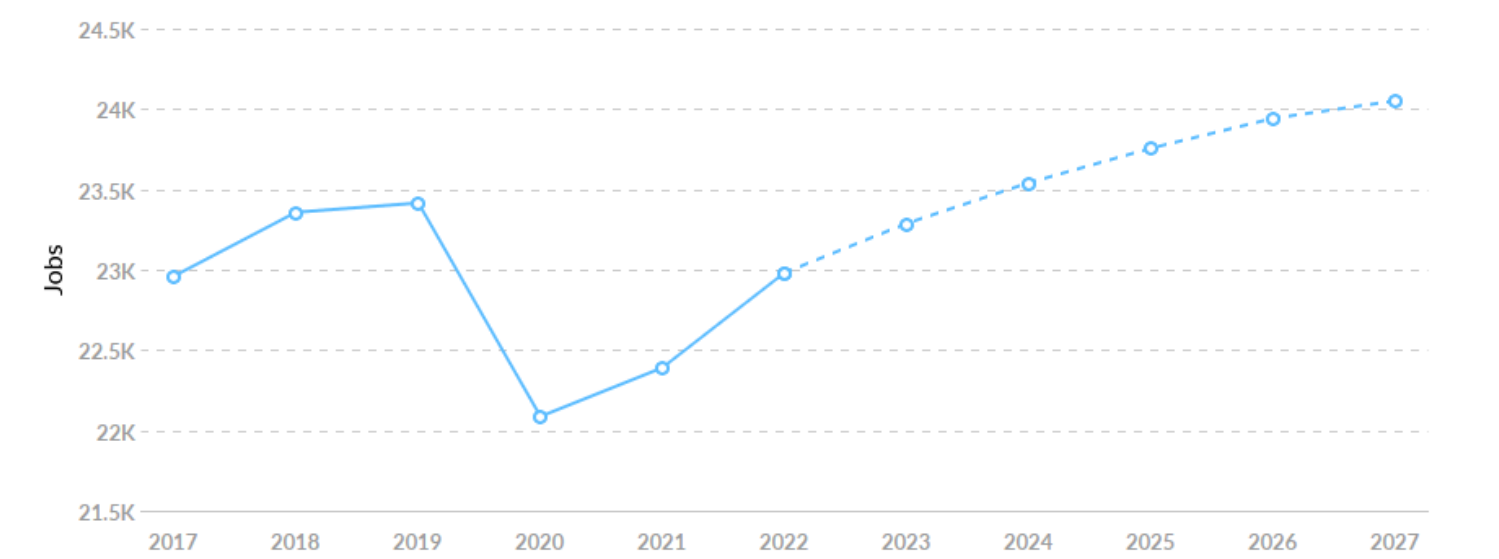
As of 2022 the region's population **increased by 4.1%** since 2017, growing by 2,149. Population is expected to **increase by 4.2%** between 2022 and 2027, adding 2,286.



Timeframe	Population
2017	52,307
2018	52,470
2019	52,880
2020	53,750
2021	53,915
2022	54,456
2023	54,943
2024	55,445
2025	55,891
2026	56,326
2027	56,741

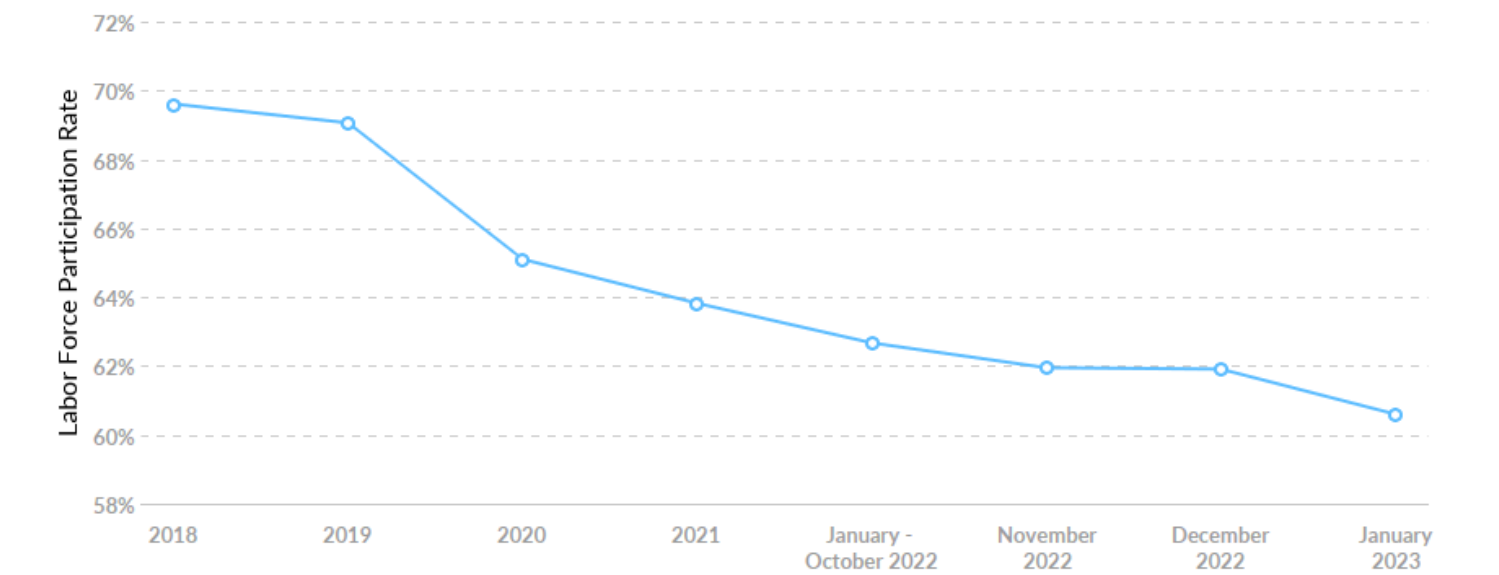
Job Trends

From 2017 to 2022, jobs increased by 0.1% in Elko County, NV from 22,959 to **22,981**. This change **fell short of the national growth rate of 3.4% by 3.3%.**



Timeframe	Jobs
2017	22,959
2018	23,357
2019	23,415
2020	22,086
2021	22,390
2022	22,981
2023	23,288
2024	23,541
2025	23,756
2026	23,942
2027	24,051

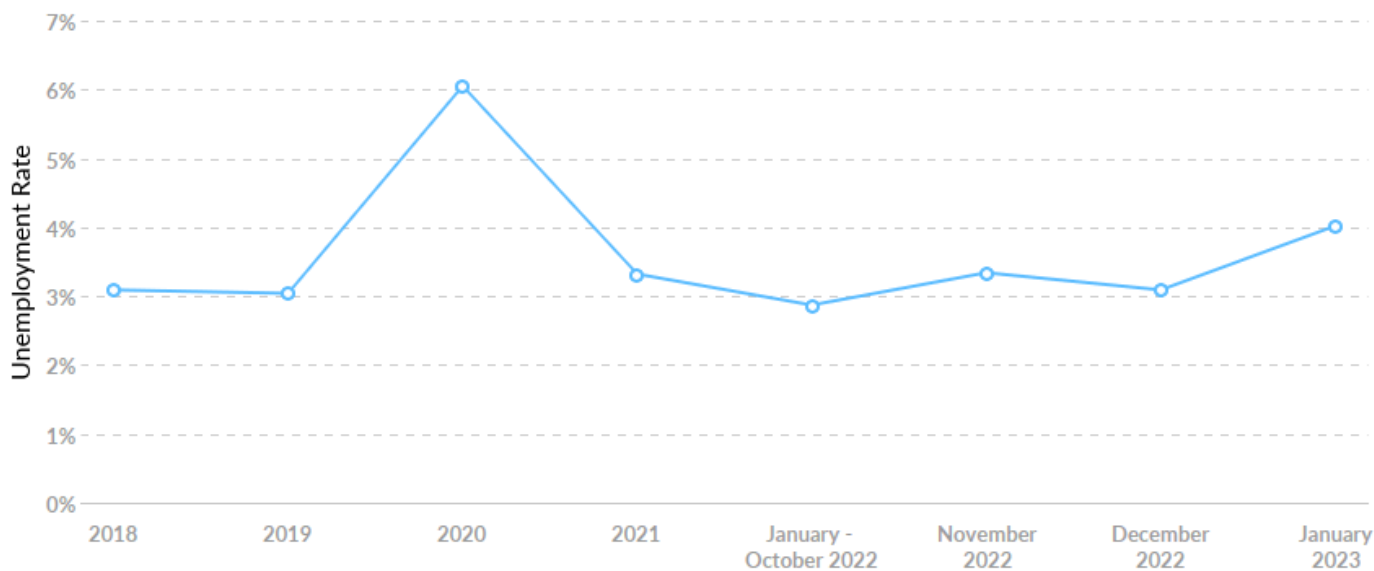
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	69.61%
2019	69.06%
2020	65.10%
2021	63.82%
January - October 2022	62.67%
November 2022	61.95%
December 2022	61.91%
January 2023	60.60%

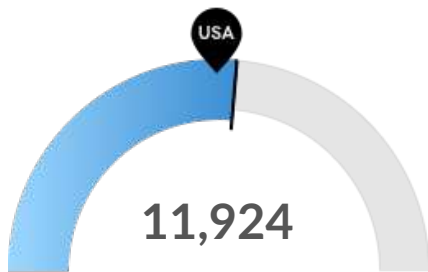
Unemployment Rate Trends

Elko County, NV had a January 2023 unemployment rate of 4.02%, **increasing from 3.09%** 5 years before.



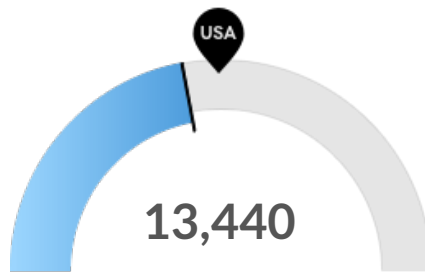
Timeframe	Unemployment Rate
2018	3.09%
2019	3.04%
2020	6.05%
2021	3.32%
January - October 2022	2.87%
November 2022	3.34%
December 2022	3.09%
January 2023	4.02%

Population Characteristics



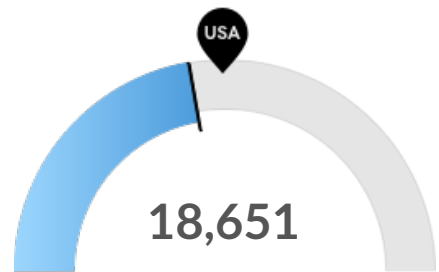
Millennials

Elko County, NV has 11,924 millennials (ages 25-39). The national average for an area this size is 11,013.



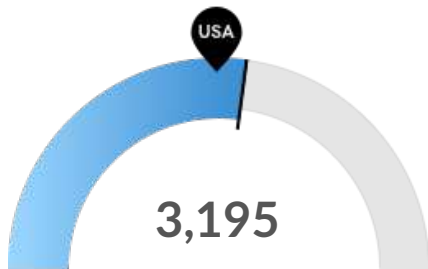
Retiring Soon

Retirement risk is low in Elko County, NV. The national average for an area this size is 16,026 people 55 or older, while there are 13,440 here.



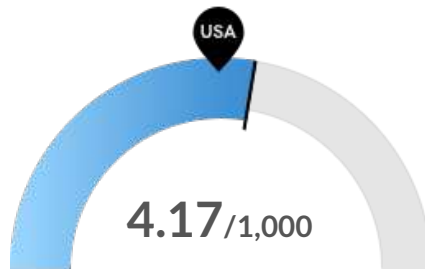
Racial Diversity

Racial diversity is low in Elko County, NV. The national average for an area this size is 21,940 racially diverse people, while there are 18,651 here.



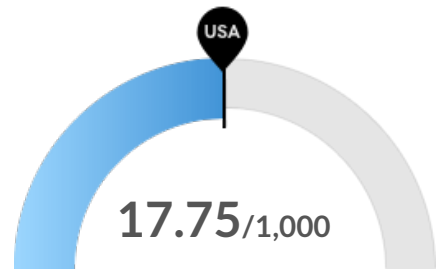
Veterans

Elko County, NV has 3,195 veterans. The national average for an area this size is 2,832.



Violent Crime

Elko County, NV has 4.17 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

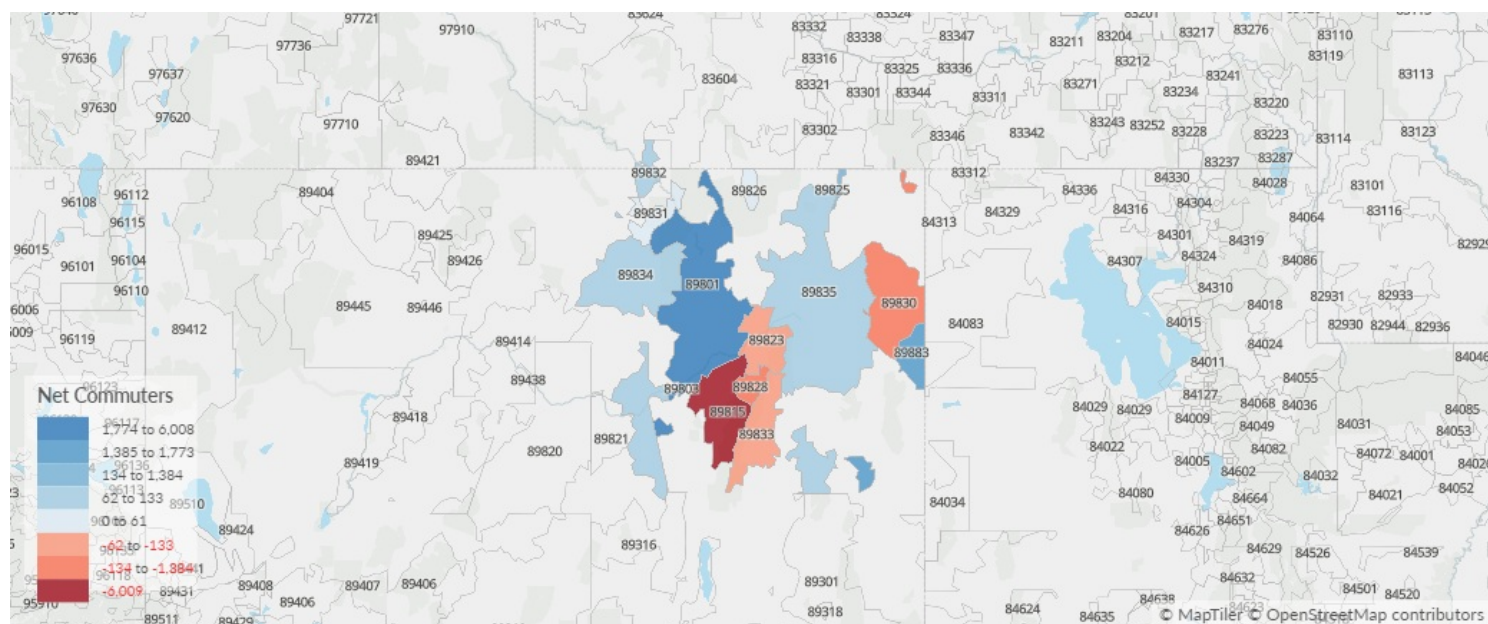


Property Crime

Elko County, NV has 17.75 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Elko County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
89801	Elko, NV (in Elko county)	14,287
89883	West Wendover, NV (in...	3,519
89815	Spring Creek, NV (in Elk...	2,180
89835	Wells, NV (in Elko count...	853
89822	Carlin, NV (in Elko coun...	836

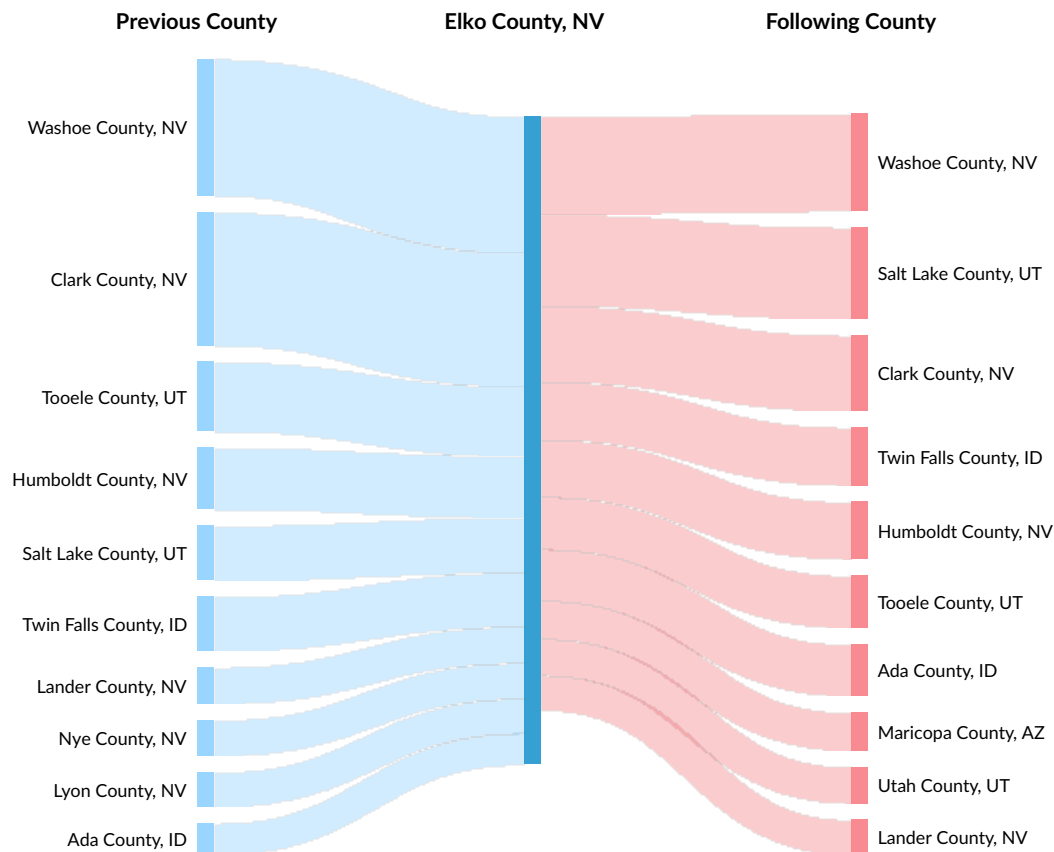
Where Talent Lives

ZIP	Name	2022 Workers
89801	Elko, NV (in Elko county)	12,513
89815	Spring Creek, NV (in Elk...	8,190
89883	West Wendover, NV (in...	2,134
89835	Wells, NV (in Elko count...	762
89822	Carlin, NV (in Elko coun...	734

Inbound and Outbound Migration

The table below analyzes past and current residents of Elko County, NV. The left column shows residents of other counties migrating to Elko County, NV. The right column shows residents migrating from Elko County, NV to other counties.

As of 2020, 205 people have migrated from Washoe County, NV to Elko County, NV. In the same year, 146 people left Elko County, NV migrating to Washoe County, NV. The total Net Migration for Elko County, NV in 2020 was 126.

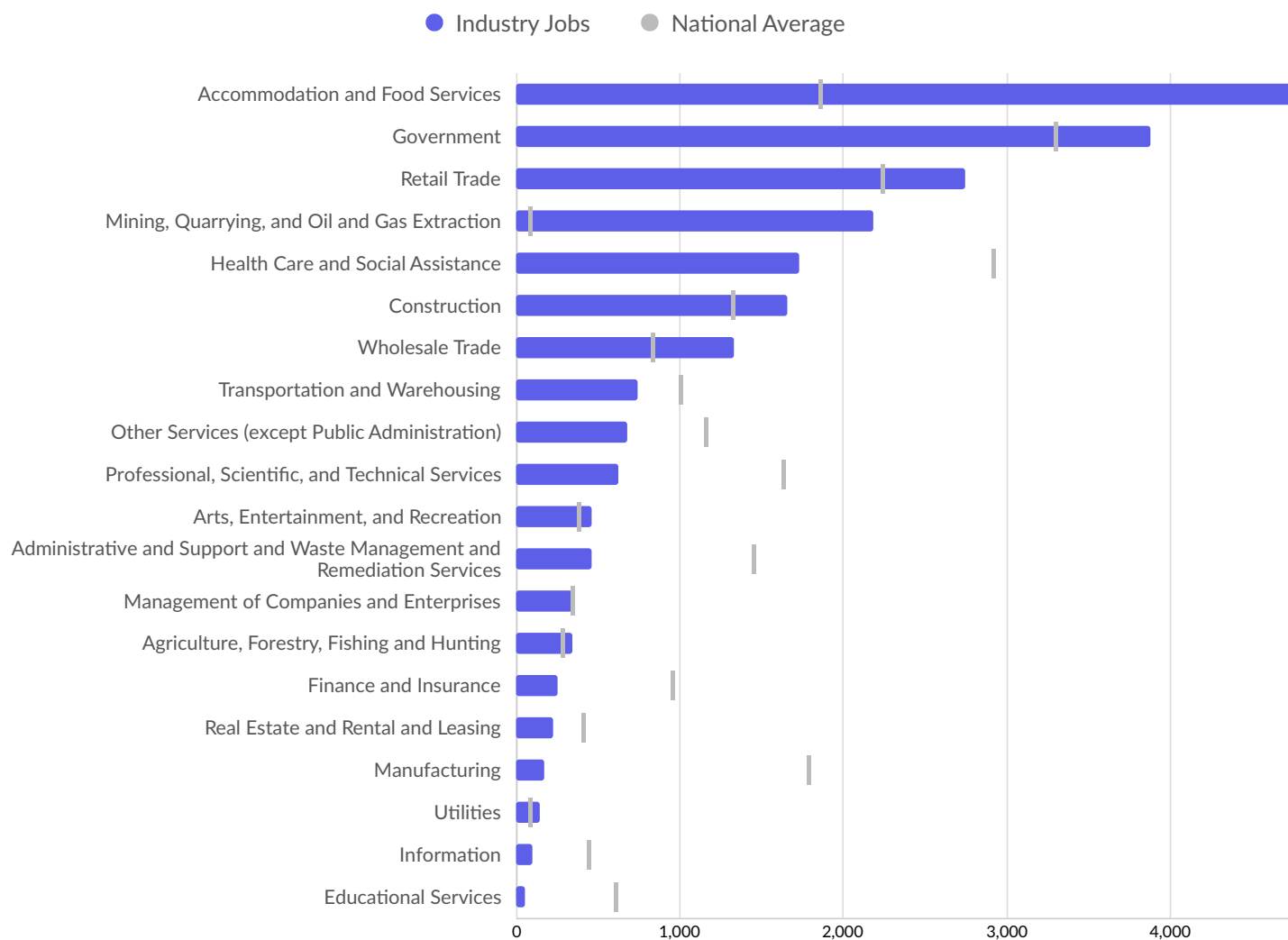


Top Previous Counties	Migrations
Washoe County, NV	205
Clark County, NV	200
Tooele County, UT	104
Humboldt County, NV	92
Salt Lake County, UT	82
Twin Falls County, ID	81

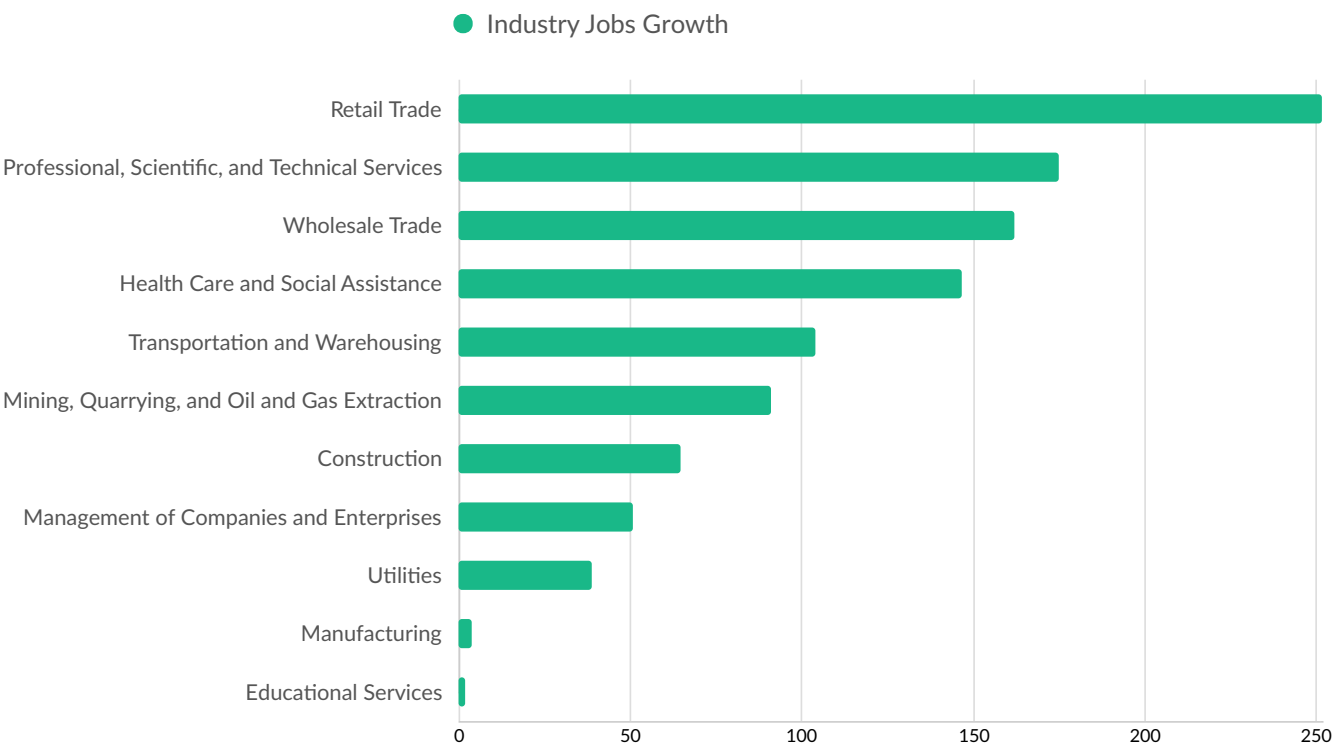
Top Previous Counties	Migrations
Lander County, NV	54
Nye County, NV	54
Lyon County, NV	52
Ada County, ID	47
Maricopa County, AZ	37
San Diego County, CA	35
Churchill County, NV	35
San Bernardino County, CA	35
Orange County, CA	35
Top Following Counties	Migrations
Washoe County, NV	146
Salt Lake County, UT	137
Clark County, NV	113
Twin Falls County, ID	87
Humboldt County, NV	86
Tooele County, UT	78
Ada County, ID	78
Maricopa County, AZ	57
Utah County, UT	54
Lander County, NV	53
San Bernardino County, CA	35
Weber County, UT	35
Bonneville County, ID	35
San Diego County, CA	35
Canyon County, ID	35

Industry Characteristics

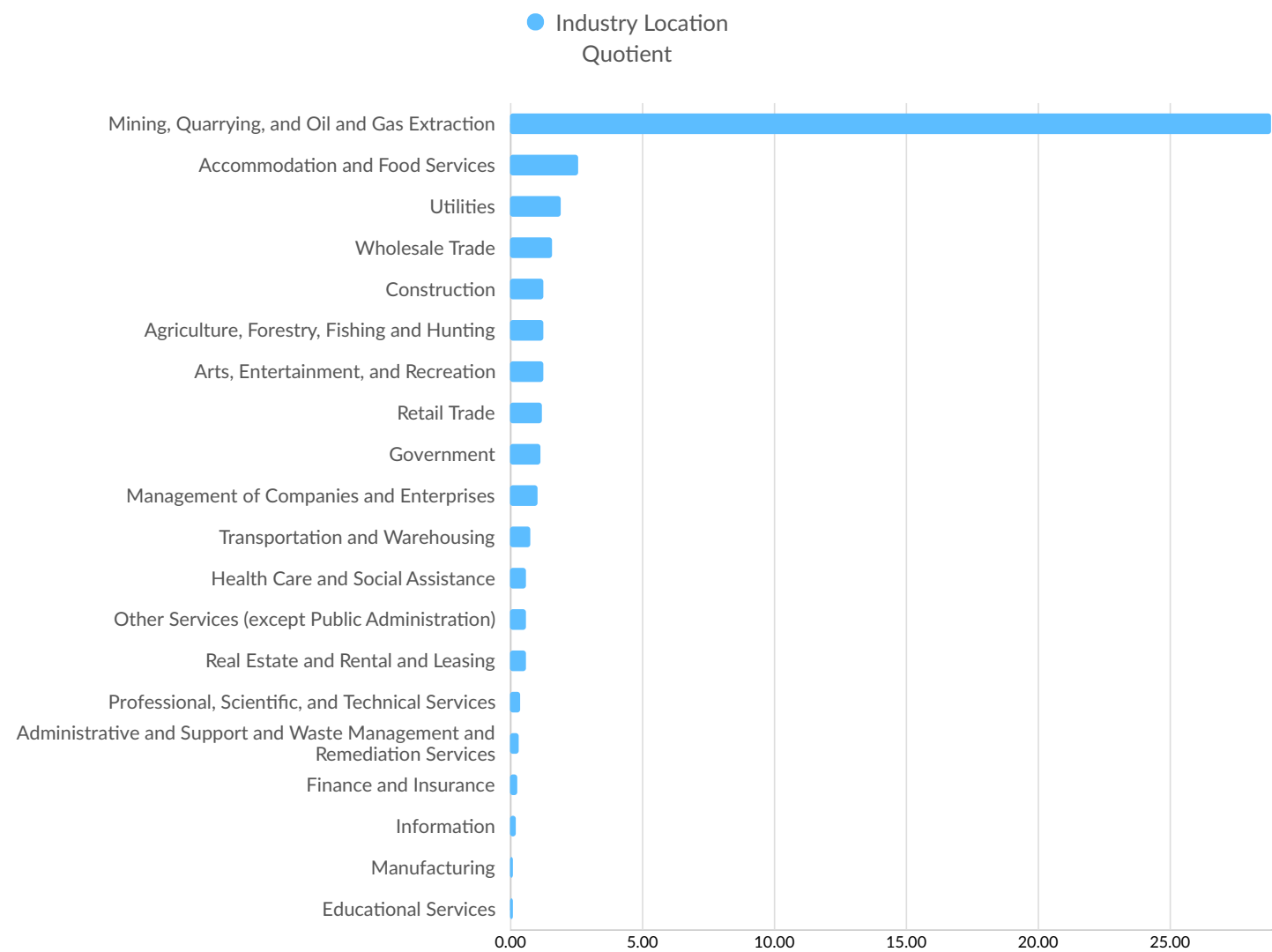
Largest Industries



Top Growing Industries

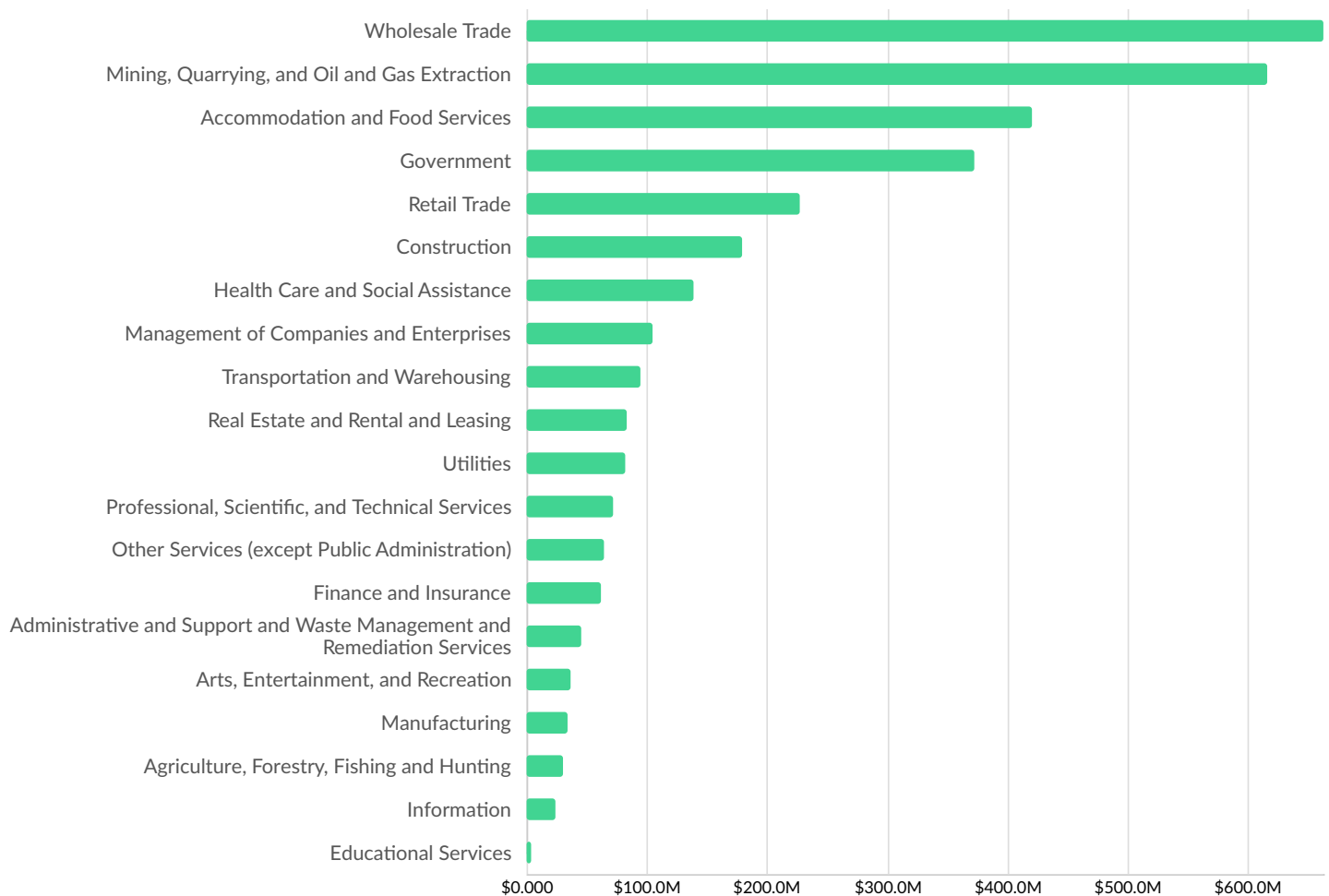


Top Industry Location Quotient

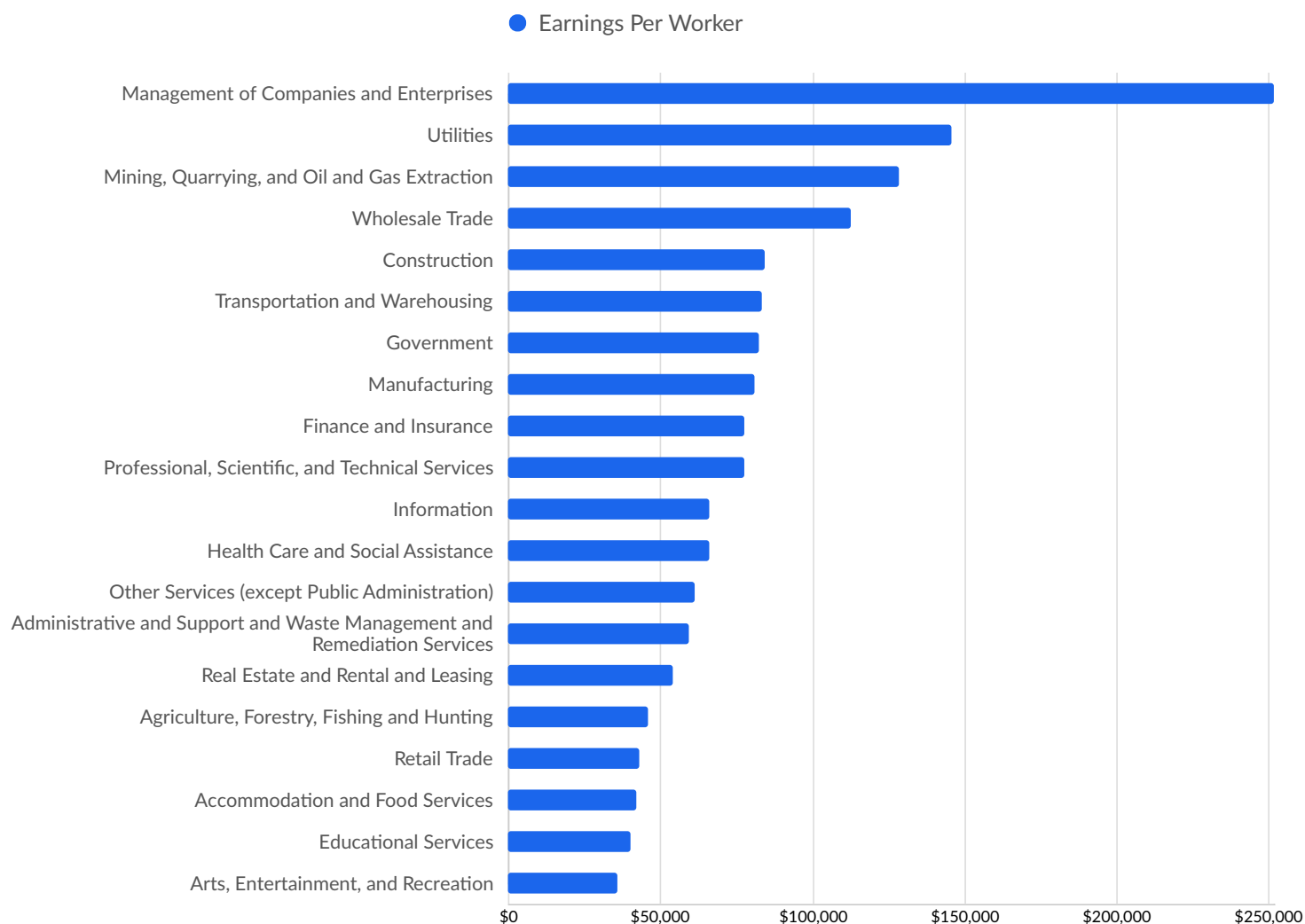


Top Industry GRP

● Gross Regional Product



Top Industry Earnings



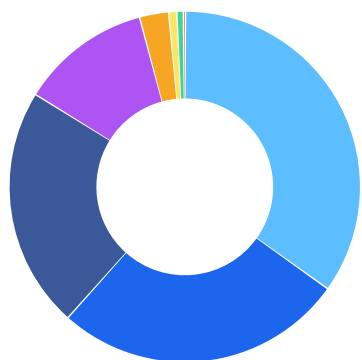
Business Characteristics

3,066 Companies Employ Your Workers

Online profiles for your workers mention 3,066 companies as employers, with the top 10 appearing below. In the last 12 months, 512 companies in Elko County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nevada Gold Mines	873 <div></div>	Barrick Gold Corporation	483 <div></div>
Elko County School District	569 <div></div>	PepsiCo	136 <div></div>
Barrick Gold Corporation	563 <div></div>	Penn National Gaming	122 <div></div>
Newmont	463 <div></div>	Great Basin College	114 <div></div>
Great Basin College	207 <div></div>	Kinross Gold Corporation	95 <div></div>
Kinross Gold Corporation	117 <div></div>	Northeastern Nevada Regional ...	90 <div></div>
State of Nevada	100 <div></div>	Boart Longyear	82 <div></div>
Walmart	60 <div></div>	American Staffing	78 <div></div>
Bureau of Land Management	54 <div></div>	Pilot Company	72 <div></div>
Cashman Equipment	52 <div></div>	Jacobs Entertainment	64 <div></div>

Business Size

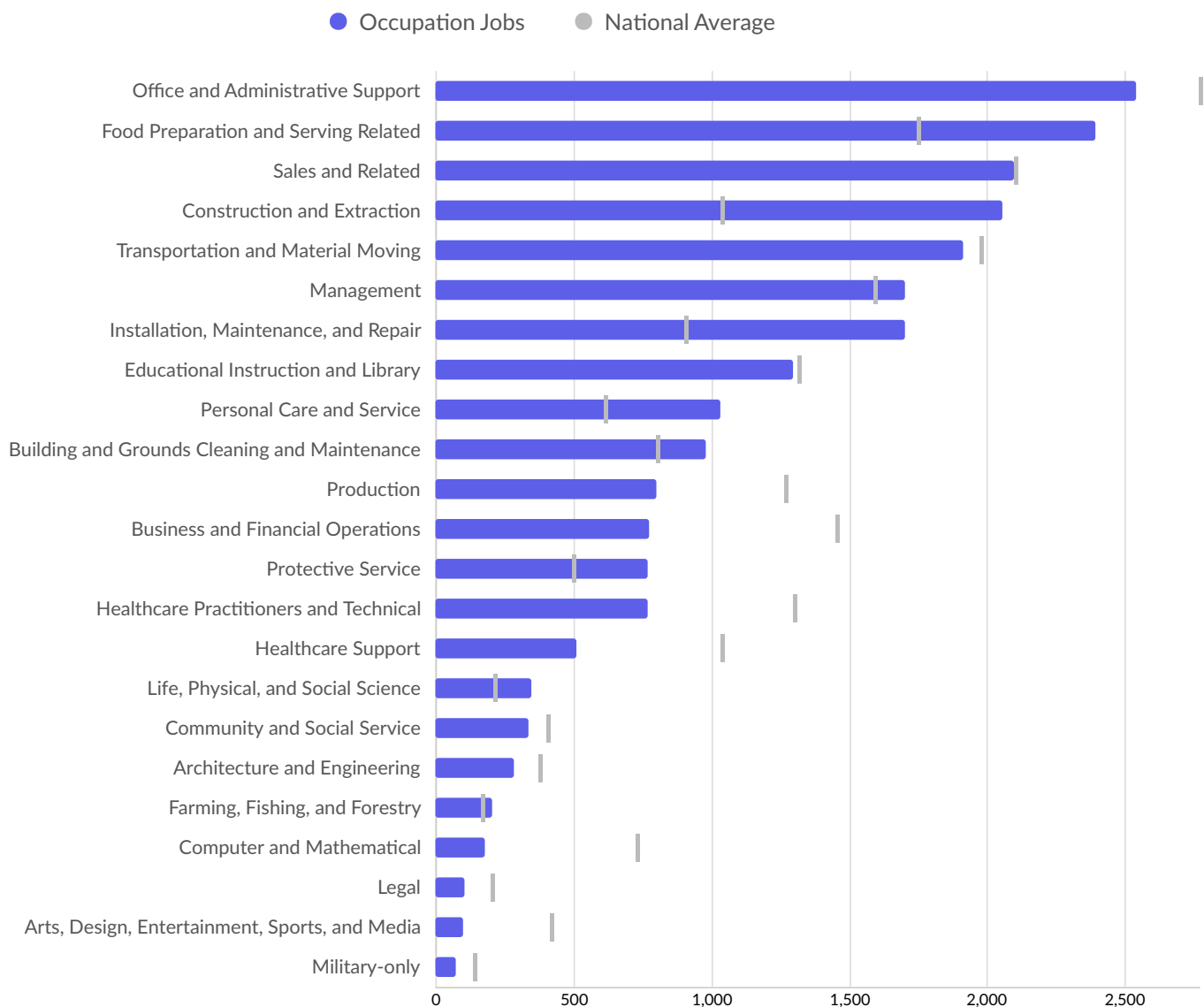


	Percentage	Business Count
1 to 4 employees	34.8%	700
5 to 9 employees	26.7%	538
10 to 19 employees	22.2%	447
20 to 49 employees	12.0%	242
50 to 99 employees	2.7%	54
100 to 249 employees	0.7%	15
250 to 499 employees	0.6%	12
500+ employees	0.2%	4

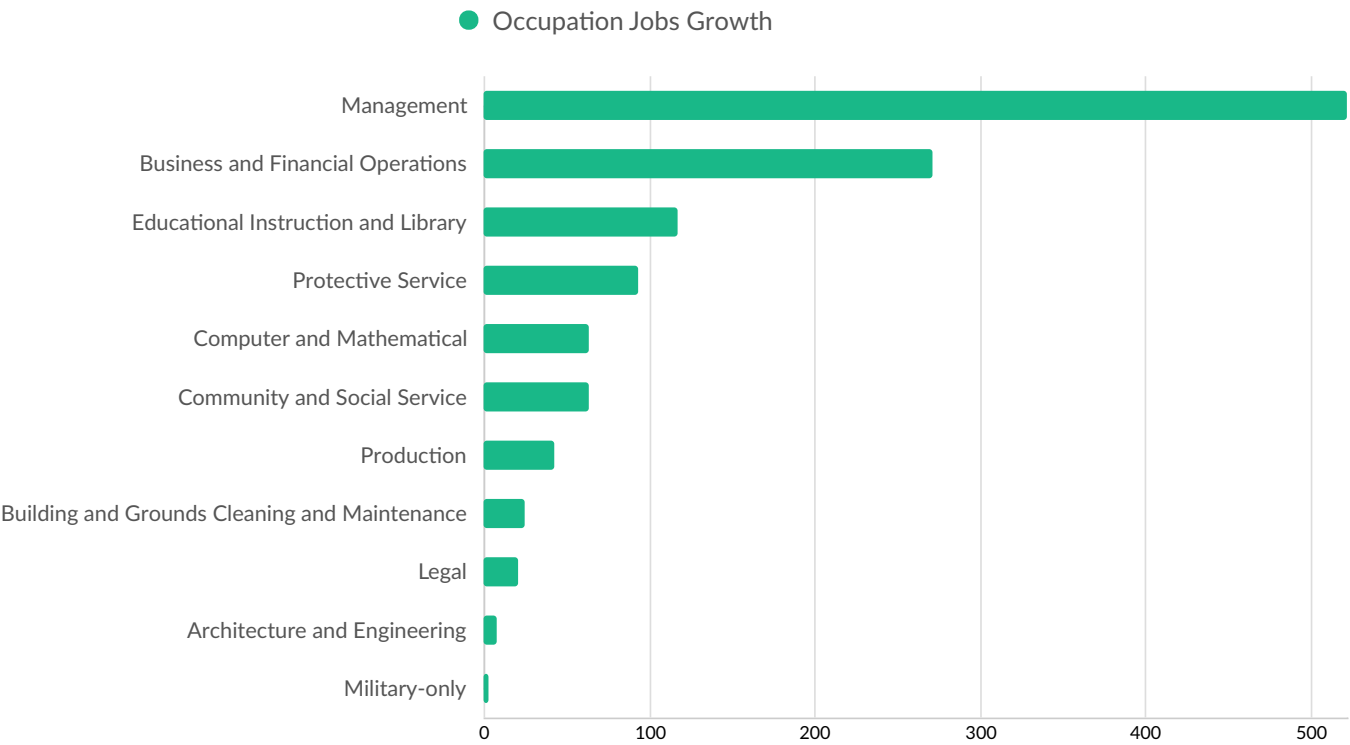
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations



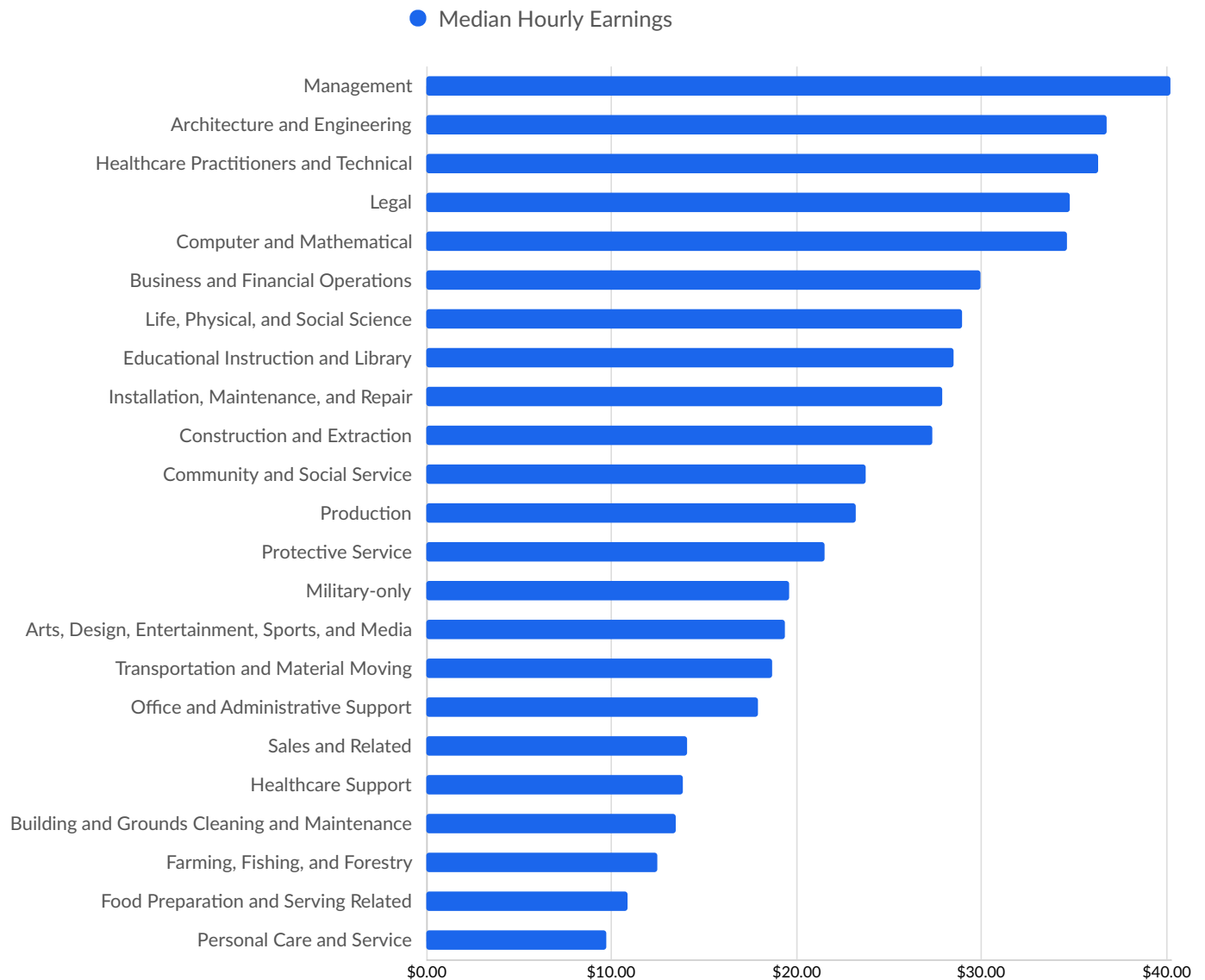
Top Growing Occupations



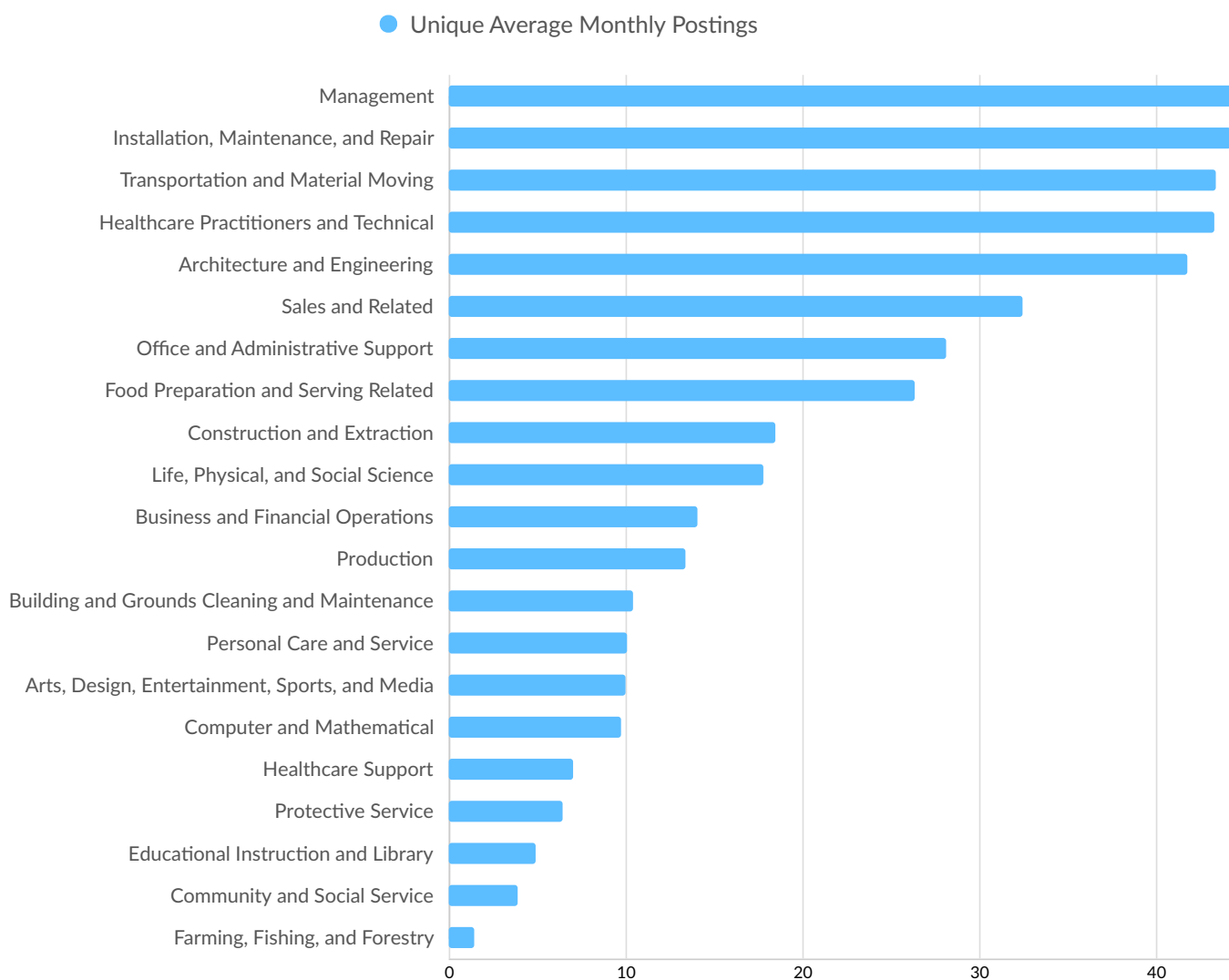
Top Occupation Location Quotient

● Occupation Location Quotient

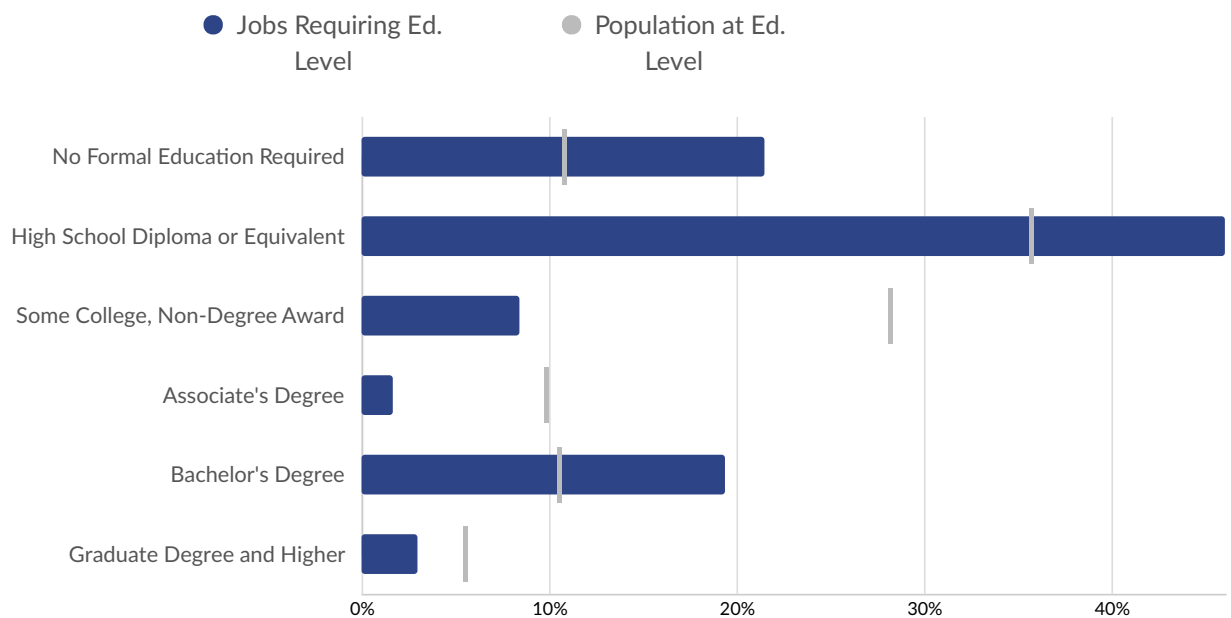
Top Occupation Earnings



Top Posted Occupations

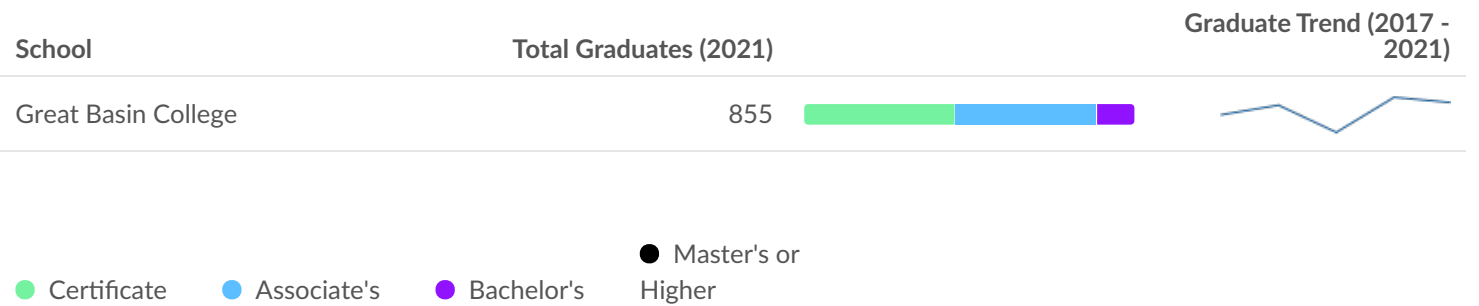


Underemployment



Educational Pipeline

In 2021, there were 855 graduates in Elko County, NV. This pipeline has grown by 2% over the last 5 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Liberal Arts and Sciences/Liberal Studies" (Associate's), and "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate).



In-Demand Skills

● Top Specialized Skills ● National Average