



Humboldt County, NV

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Empowering Success

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32013 Humboldt County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

18,092

Population (2022)

Population **grew by 1,358** over the last 5 years and is projected to **grow by 2,004** over the next 5 years.

8,063

Total Regional Employment

Jobs **grew by 89** over the last 5 years and are projected to **grow by 358** over the next 5 years.

\$70.3K

Median Household Income (2021)

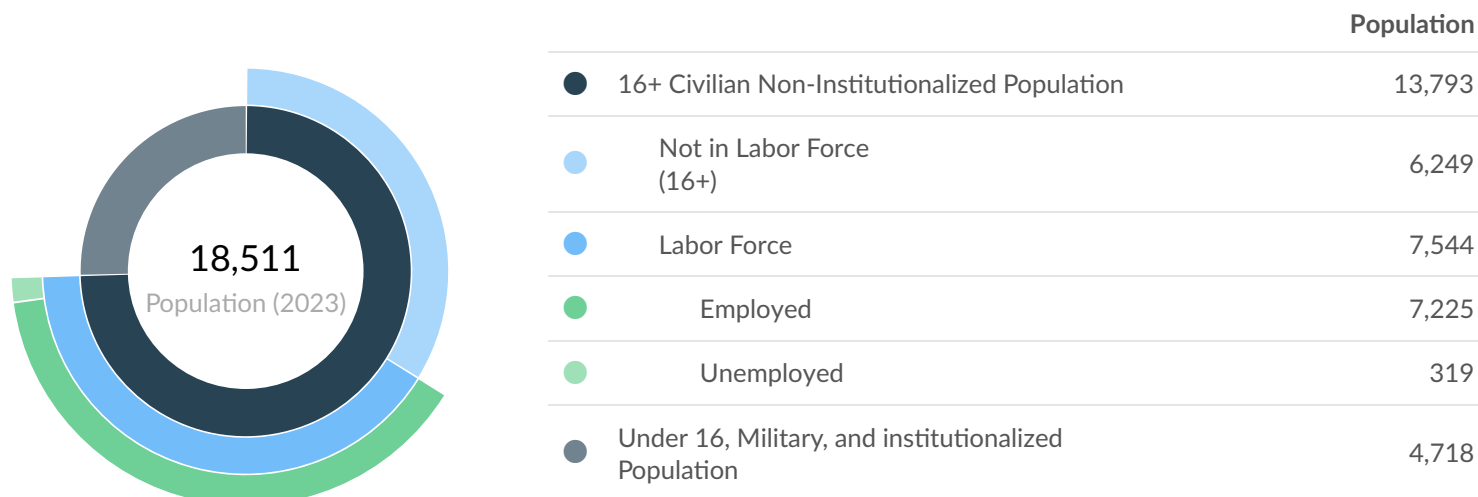
Median household income is **\$1.3K above** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 8.1%** since 2017, growing by 1,358. Population is expected to **increase by 11.1%** between 2022 and 2027, adding 2,004.
- From 2017 to 2022, jobs **increased by 1.1%** in Humboldt County, NV from 7,975 to **8,063**. This change **fell short of the national growth rate of 3.4% by 2.3%**. As the number of jobs increased, the **labor force participation rate decreased from 59.6% to 57.4% between 2017 and 2022**.
- Concerning educational attainment, **15.8% of Humboldt County, NV residents possess a Bachelor's Degree** (5.0% below the national average), and **9.1% hold an Associate's Degree** (0.3% above the national average).
- The top three industries in 2022 are Metal Ore Mining, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

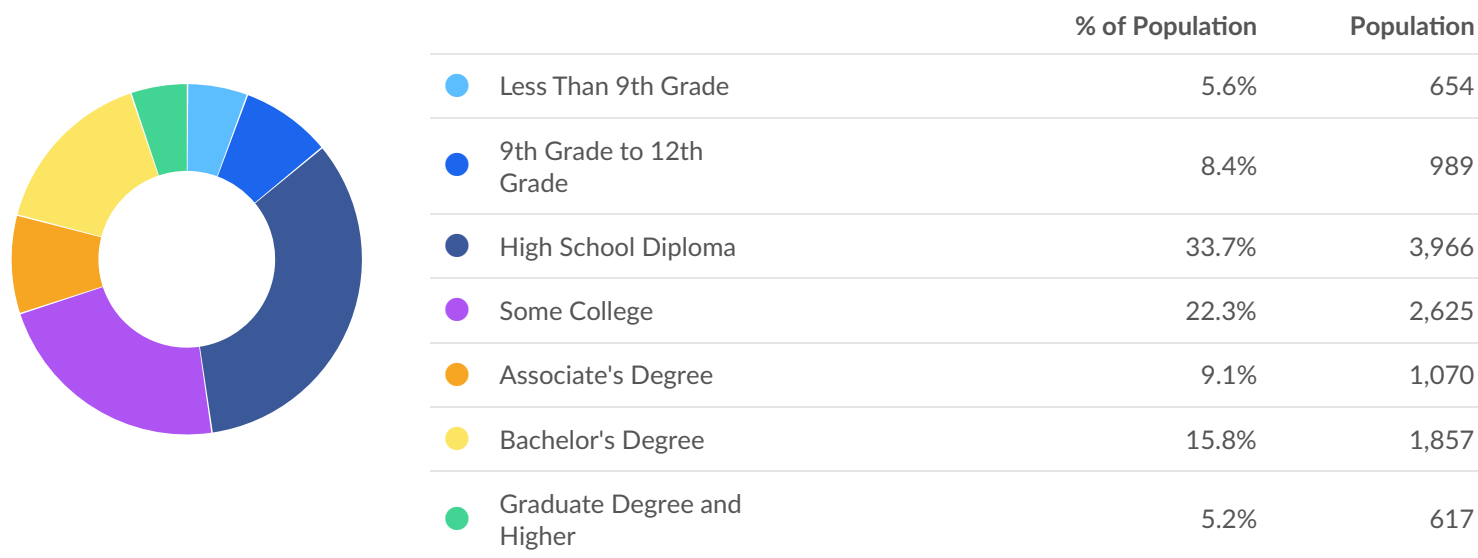
	Population (2023)	Labor Force (Jan 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	18,511	7,544	8,063	113.3	\$1.57B	\$2.06B	\$2.47B
United States	335,839,277	165,066,565	168,319,669	100.0	\$24.91T	\$0	\$11.19T
Arizona	7,318,957	3,668,401	3,433,680	102.4	\$450.88B	\$319.13B	\$370.32B
Utah	3,468,986	1,773,072	1,833,819	103.2	\$240.98B	\$179.81B	\$242.03B
Texas	30,191,899	14,875,849	14,936,007	96.4	\$2.25T	\$1.38T	\$1.79T

Jan 2023 Labor Force Breakdown



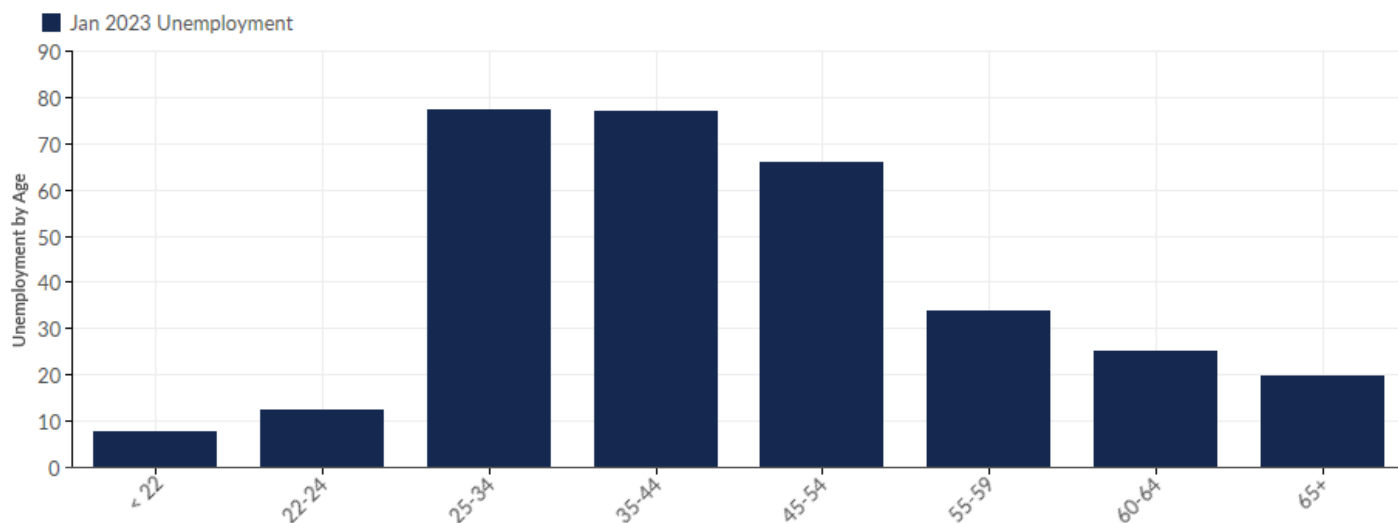
Educational Attainment

Concerning educational attainment, **15.8% of Humboldt County, NV residents possess a Bachelor's Degree** (5.0% below the national average), and **9.1% hold an Associate's Degree** (0.3% above the national average).



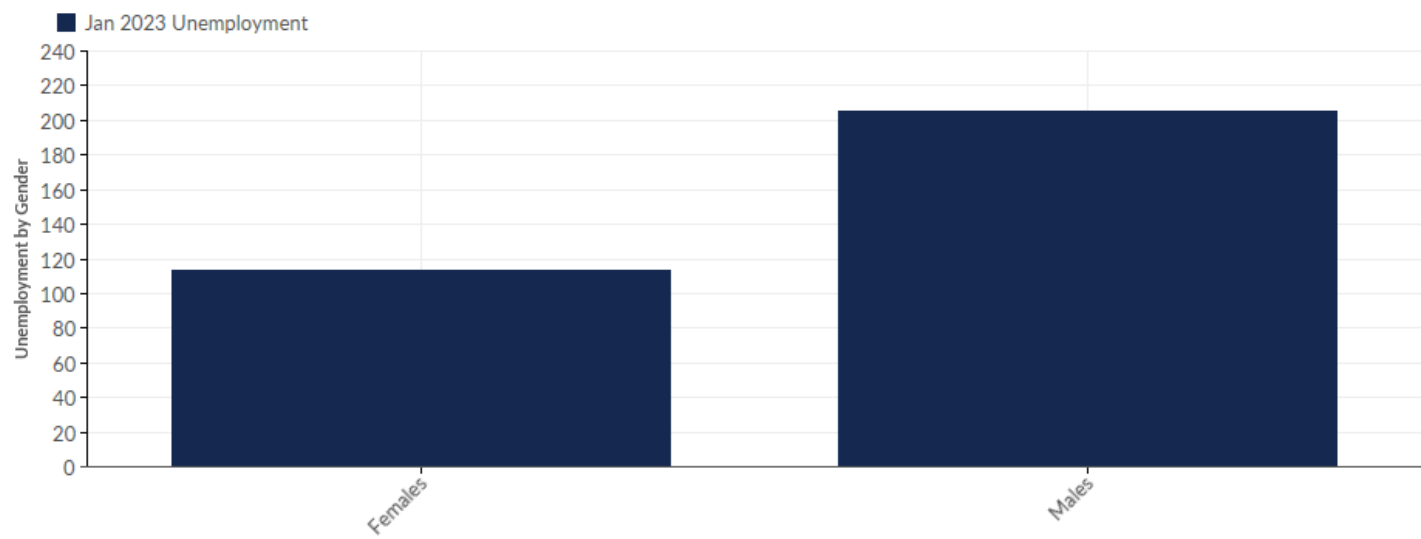
Unemployment by Demographics

Unemployment by Age



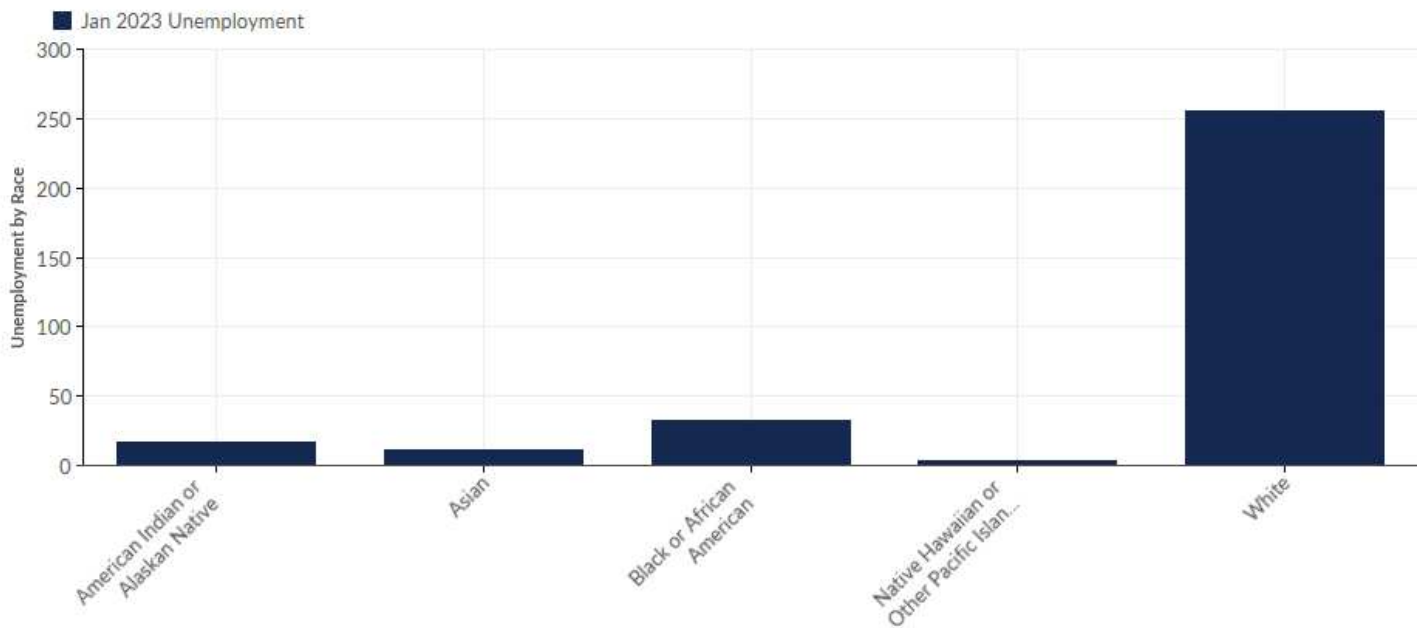
Age	Unemployment (Jan 2023)	% of Unemployed
< 22	8	2.51%
22-24	13	4.08%
25-34	77	24.14%
35-44	77	24.14%
45-54	66	20.69%
55-59	34	10.66%
60-64	25	7.84%
65+	20	6.27%
Total	319	100.00%

Unemployment by Gender



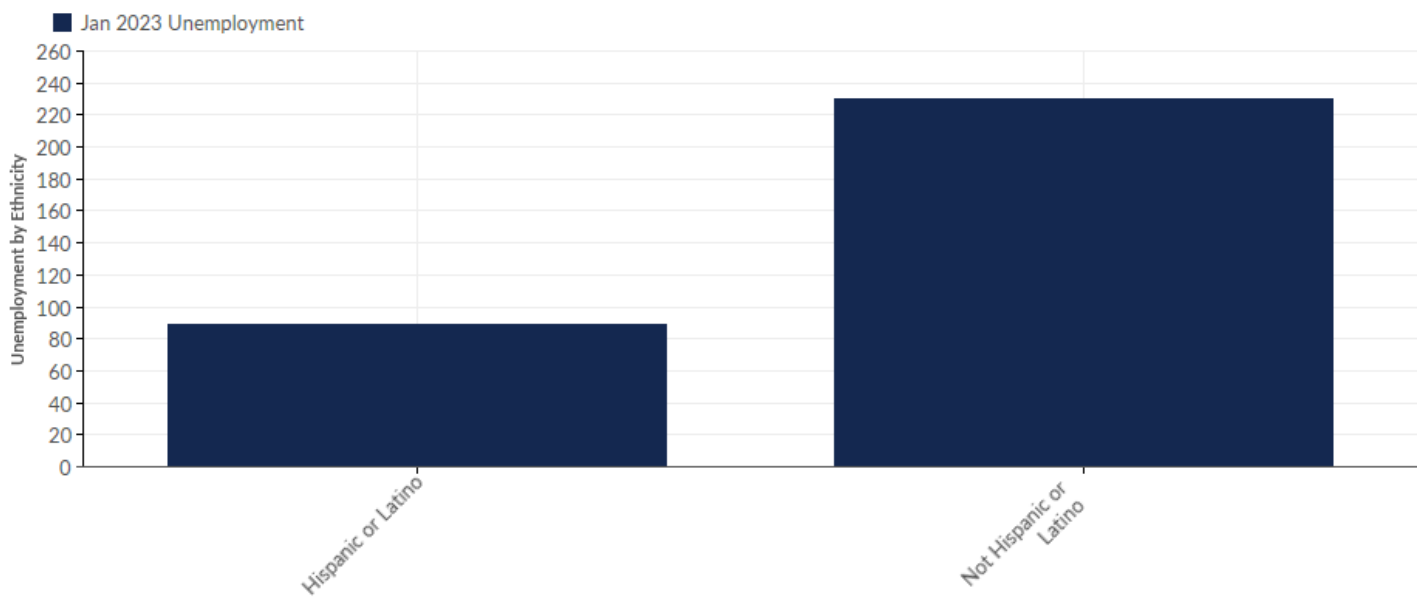
Gender	Unemployment (Jan 2023)	% of Unemployed
Females	114	35.74%
Males	205	64.26%
Total	319	100.00%

Unemployment by Race



Race	Unemployment (Jan 2023)	% of Unemployed
American Indian or Alaskan Native	16	5.02%
Asian	12	3.76%
Black or African American	33	10.34%
Native Hawaiian or Other Pacific Islander	4	1.25%
White	255	79.94%
Total	319	100.00%

Unemployment by Ethnicity

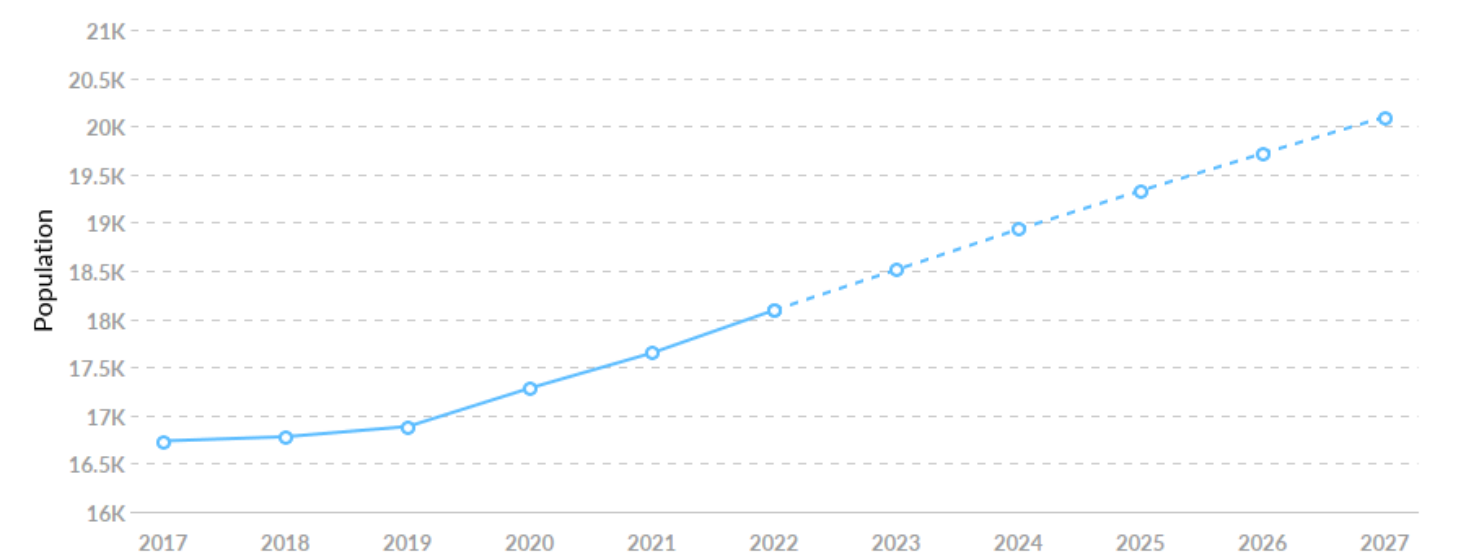


Ethnicity	Unemployment (Jan 2023)	% of Unemployed
Hispanic or Latino	89	27.90%
Not Hispanic or Latino	230	72.10%
Total	319	100.00%

Historic & Projected Trends

Population Trends

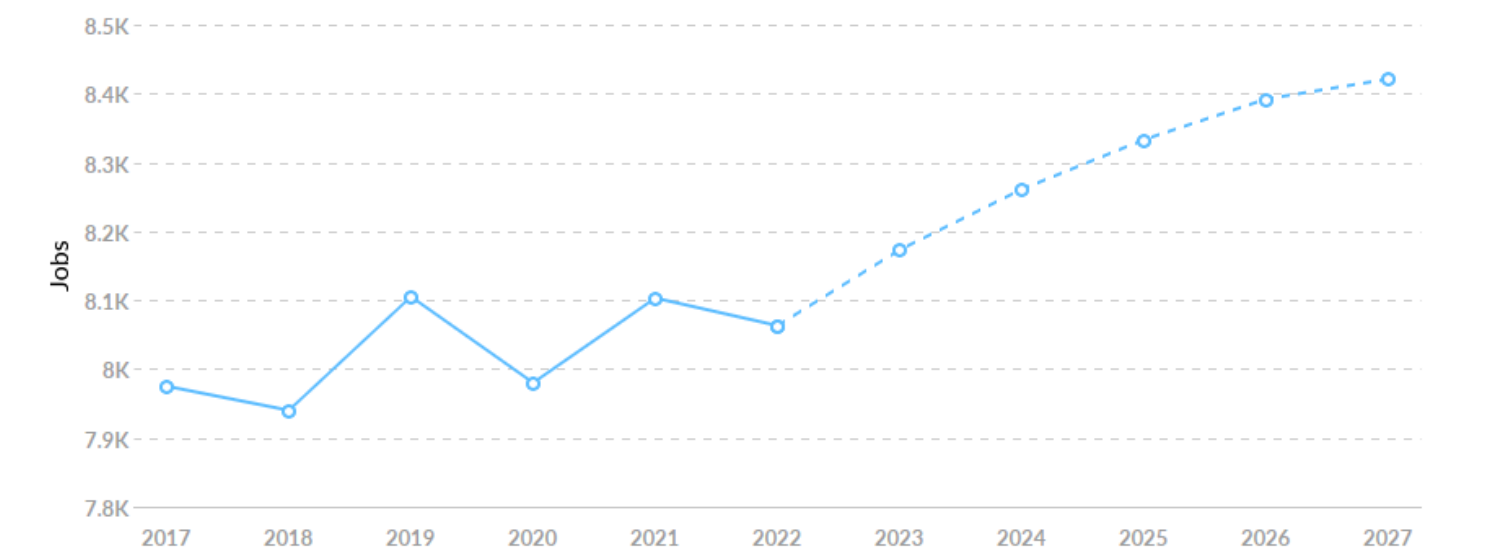
As of 2022 the region's population **increased by 8.1%** since 2017, growing by 1,358. Population is expected to **increase by 11.1%** between 2022 and 2027, adding 2,004.



Timeframe	Population
2017	16,734
2018	16,778
2019	16,884
2020	17,283
2021	17,648
2022	18,092
2023	18,511
2024	18,931
2025	19,331
2026	19,718
2027	20,096

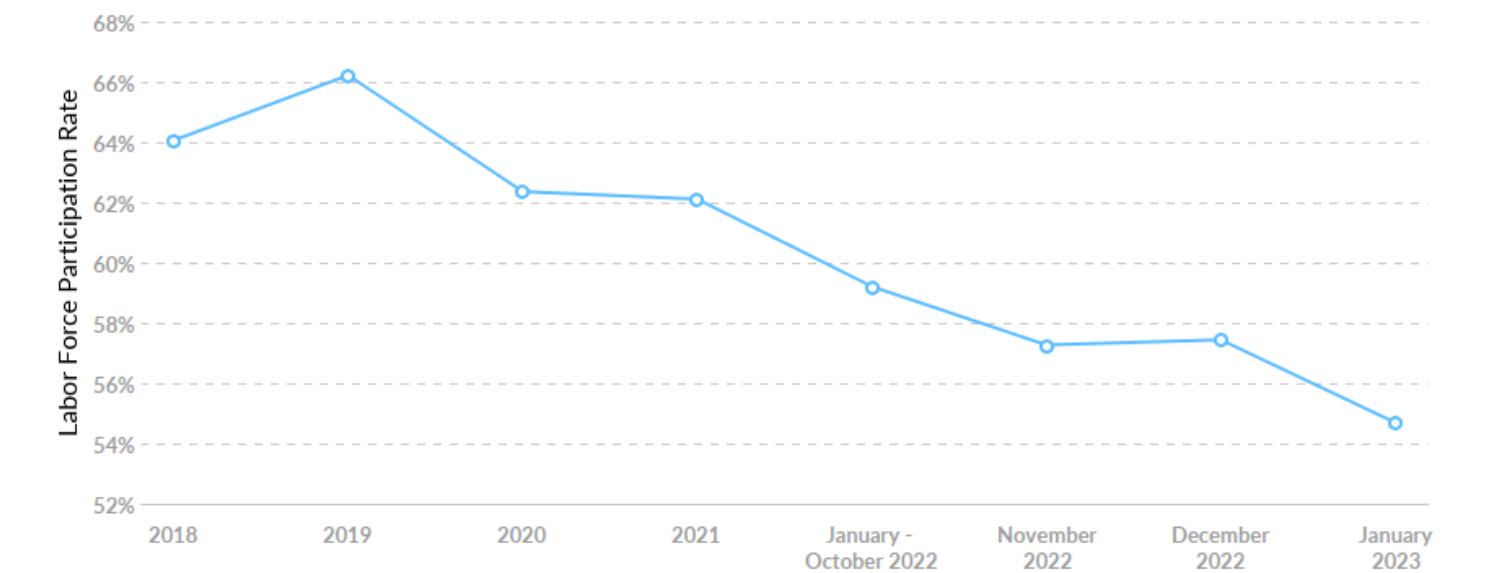
Job Trends

From 2017 to 2022, jobs increased by **1.1%** in Humboldt County, NV from 7,975 to **8,063**. This change **fell short of the national growth rate of 3.4%** by **2.3%**.



Timeframe	Jobs
2017	7,975
2018	7,940
2019	8,105
2020	7,980
2021	8,103
2022	8,063
2023	8,173
2024	8,261
2025	8,333
2026	8,392
2027	8,421

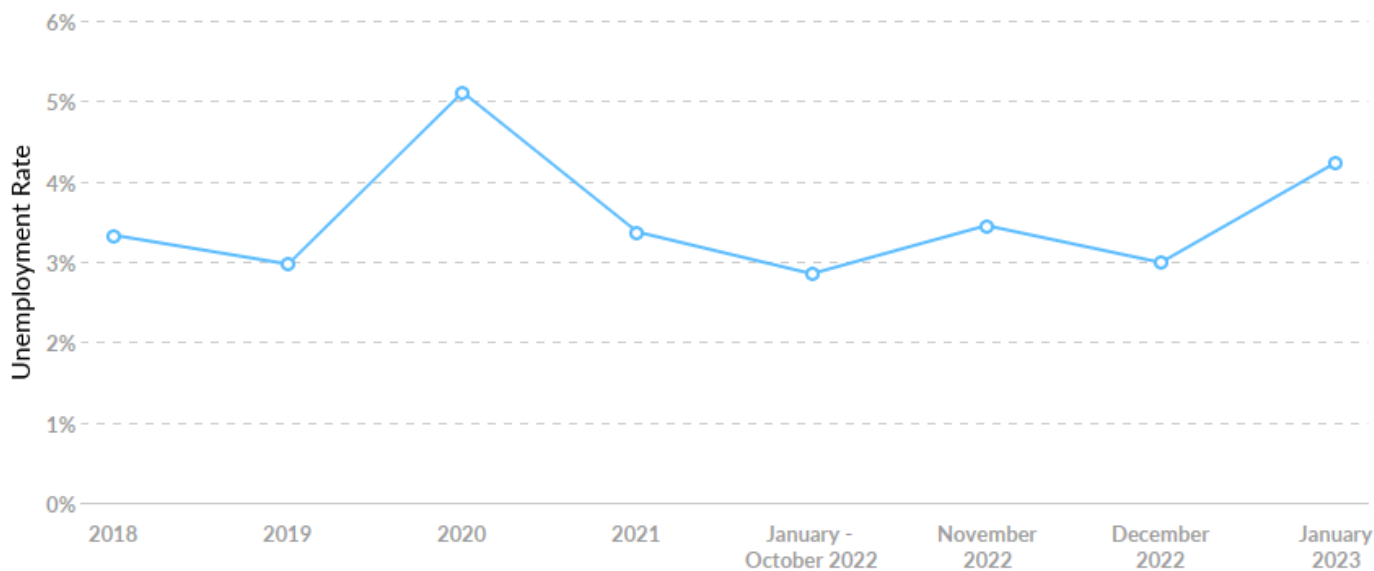
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	64.06%
2019	66.22%
2020	62.36%
2021	62.11%
January - October 2022	59.21%
November 2022	57.27%
December 2022	57.44%
January 2023	54.69%

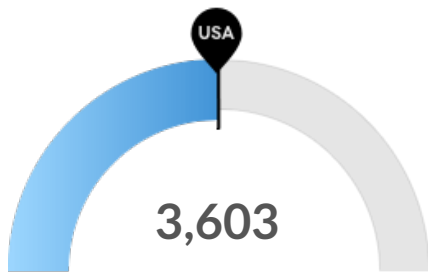
Unemployment Rate Trends

Humboldt County, NV had a January 2023 unemployment rate of 4.23%, **increasing from 3.33%** 5 years before.



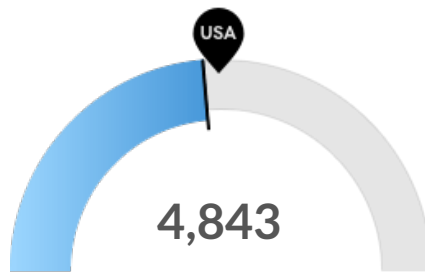
Timeframe	Unemployment Rate
2018	3.33%
2019	2.97%
2020	5.11%
2021	3.37%
January - October 2022	2.85%
November 2022	3.45%
December 2022	2.99%
January 2023	4.23%

Population Characteristics



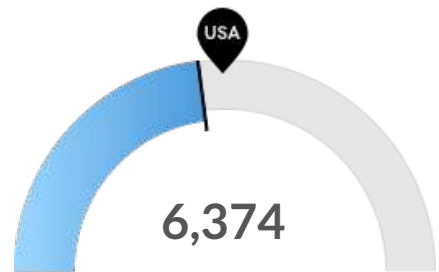
Millennials

Humboldt County, NV has 3,603 millennials (ages 25-39). The national average for an area this size is 3,605.



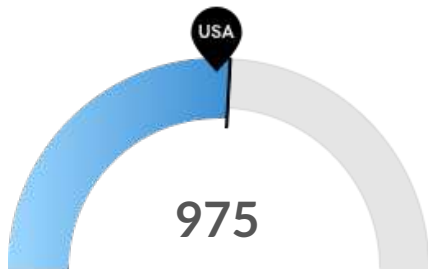
Retiring Soon

Retirement risk is about average in Humboldt County, NV. The national average for an area this size is 5,246 people 55 or older, while there are 4,843 here.



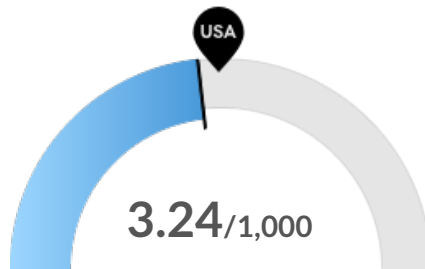
Racial Diversity

Racial diversity is low in Humboldt County, NV. The national average for an area this size is 7,182 racially diverse people, while there are 6,374 here.



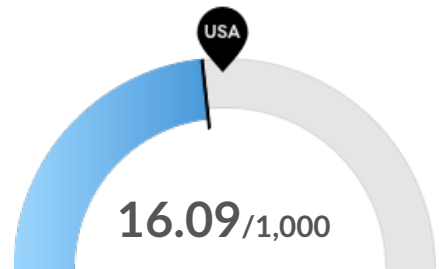
Veterans

Humboldt County, NV has 975 veterans. The national average for an area this size is 927.



Violent Crime

Humboldt County, NV has 3.24 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

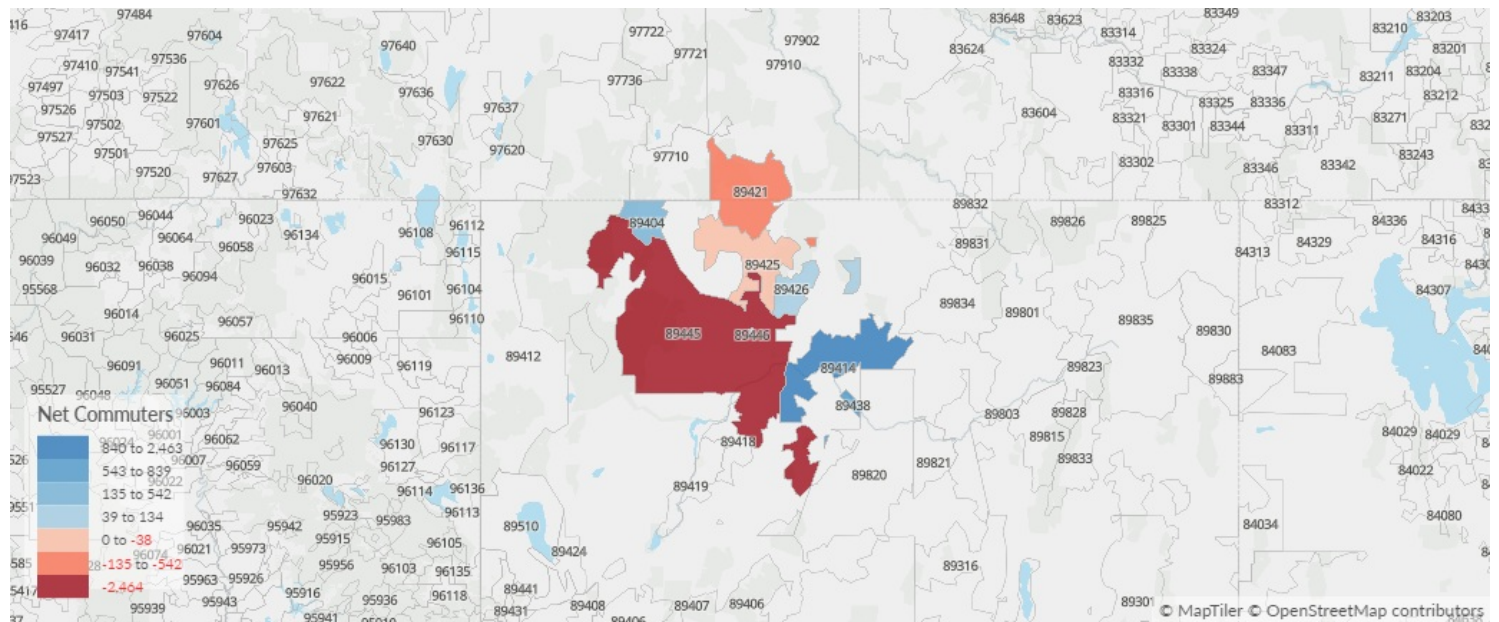


Property Crime

Humboldt County, NV has 16.09 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Humboldt County, NV currently works compared to where talent lives can help you optimize site decisions.

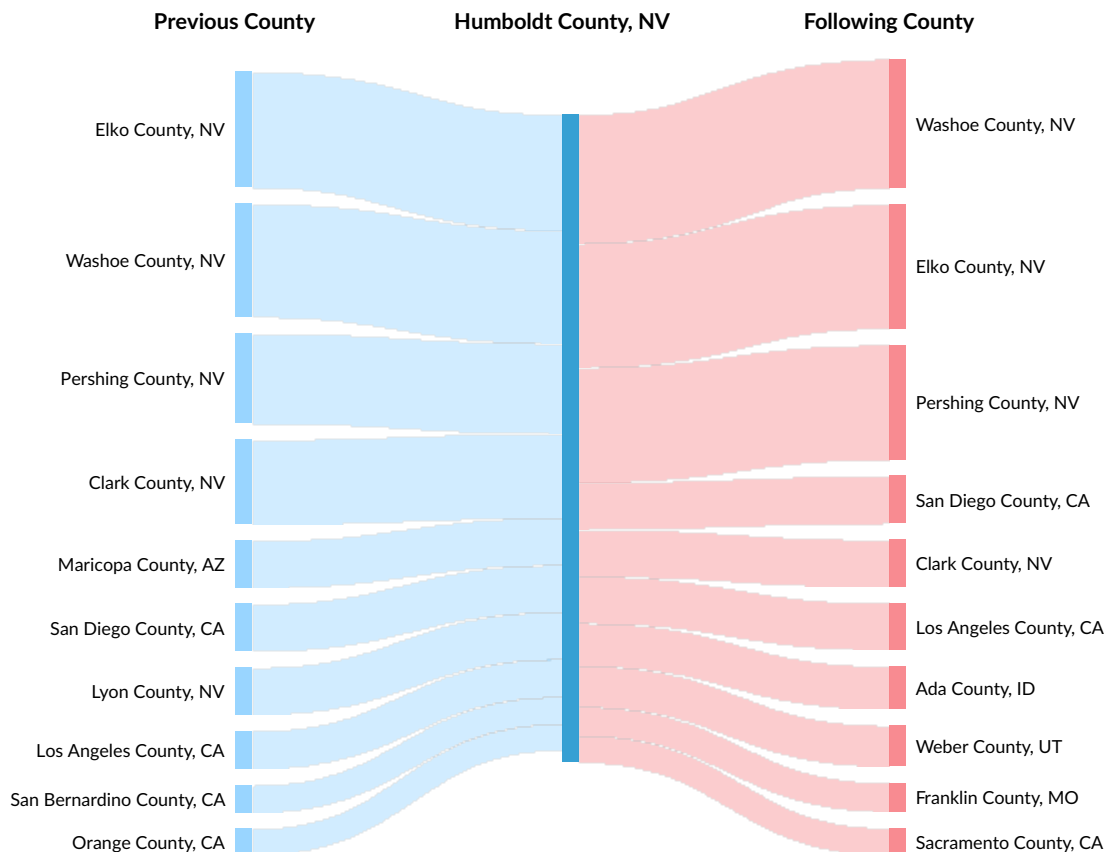


Where Talent Works			Where Talent Lives		
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
89445	Winnemucca, NV (in Hu...	5,810	89445	Winnemucca, NV (in Hu...	8,274
89414	Golconda, NV (in Humb...	1,007	89421	Mc Dermitt, NV (in Hum...	242
89438	Valmy, NV (in Humboldt...	557	89425	Orovada, NV (in Humbo...	196
89425	Orovada, NV (in Humbo...	195	89414	Golconda, NV (in Humb...	167
89404	Denio, NV (in Humboldt...	191	89426	Paradise Valley, NV (in H...	78

Inbound and Outbound Migration

The table below analyzes past and current residents of Humboldt County, NV. The left column shows residents of other counties migrating to Humboldt County, NV. The right column shows residents migrating from Humboldt County, NV to other counties.

As of 2020, 86 people have migrated from Elko County, NV to Humboldt County, NV. In the same year, 96 people left Humboldt County, NV migrating to Washoe County, NV. The total Net Migration for Humboldt County, NV in 2020 was -11.

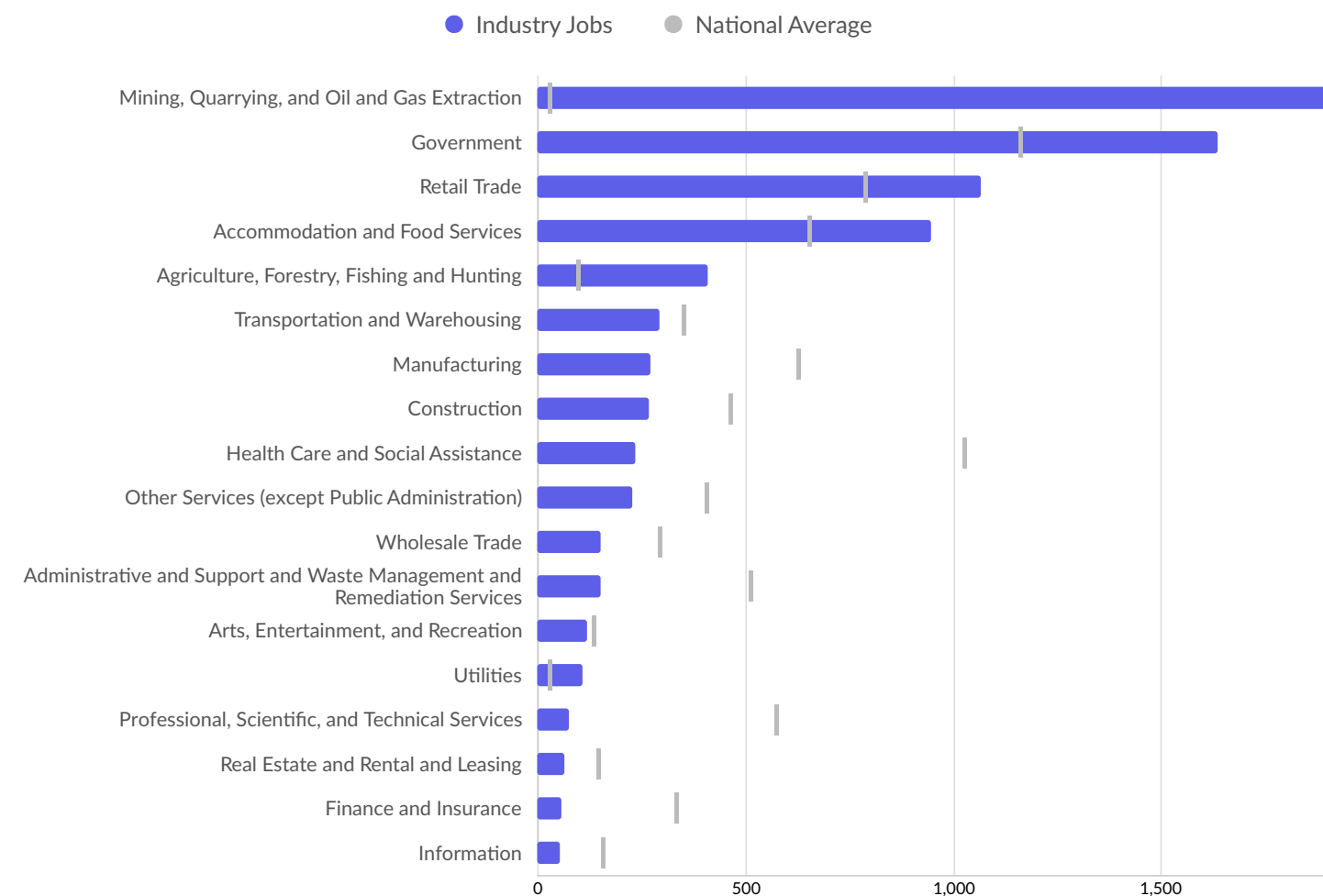


Top Previous Counties	Migrations
Elko County, NV	86
Washoe County, NV	84
Pershing County, NV	67
Clark County, NV	63
Maricopa County, AZ	35
San Diego County, CA	35

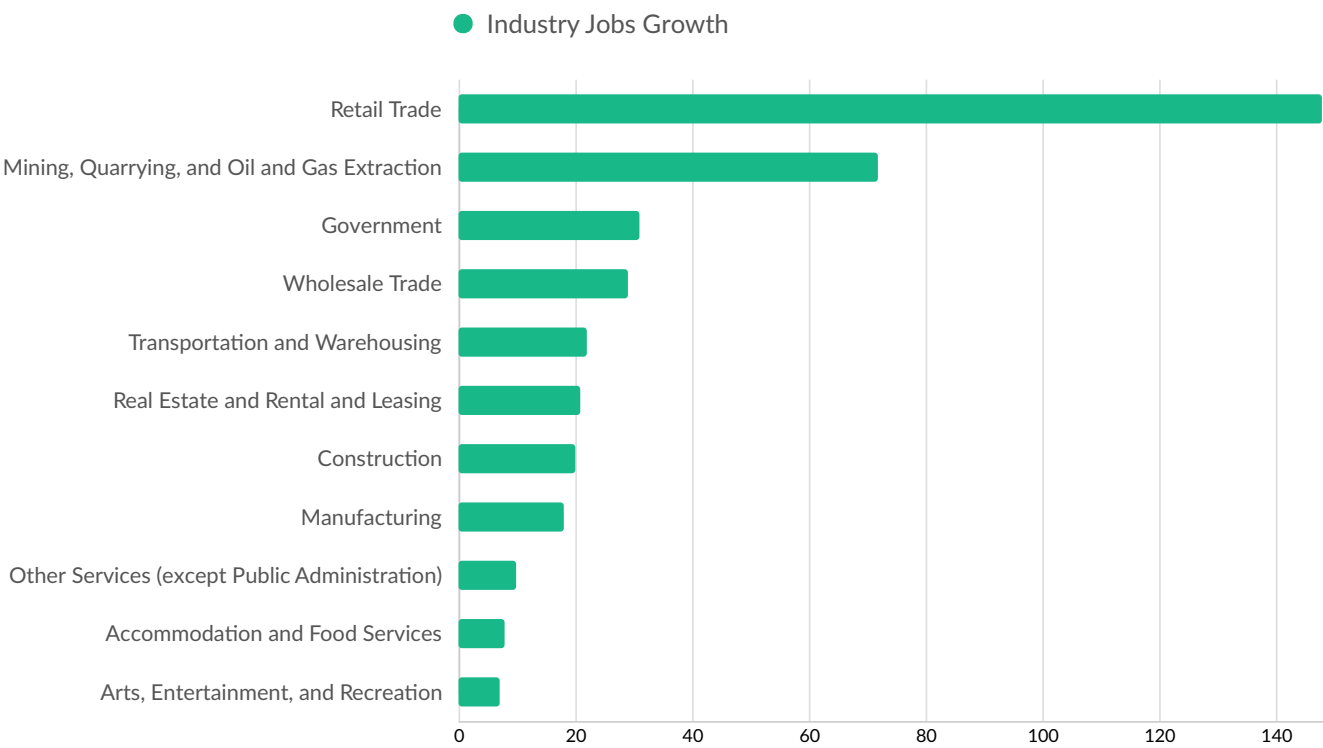
Top Previous Counties	Migrations
Lyon County, NV	35
Los Angeles County, CA	28
San Bernardino County, CA	20
Orange County, CA	19
White Pine County, NV	19
Salt Lake County, UT	17
Churchill County, NV	16
Nye County, NV	15
Lincoln County, OR	11
Top Following Counties	Migrations
Washoe County, NV	96
Elko County, NV	92
Pershing County, NV	85
San Diego County, CA	35
Clark County, NV	35
Los Angeles County, CA	35
Ada County, ID	32
Weber County, UT	30
Franklin County, MO	21
Sacramento County, CA	20
White Pine County, NV	19
Santa Clara County, CA	17
Churchill County, NV	15
Matanuska-Susitna Borough County, AK	14
Lander County, NV	13

Industry Characteristics

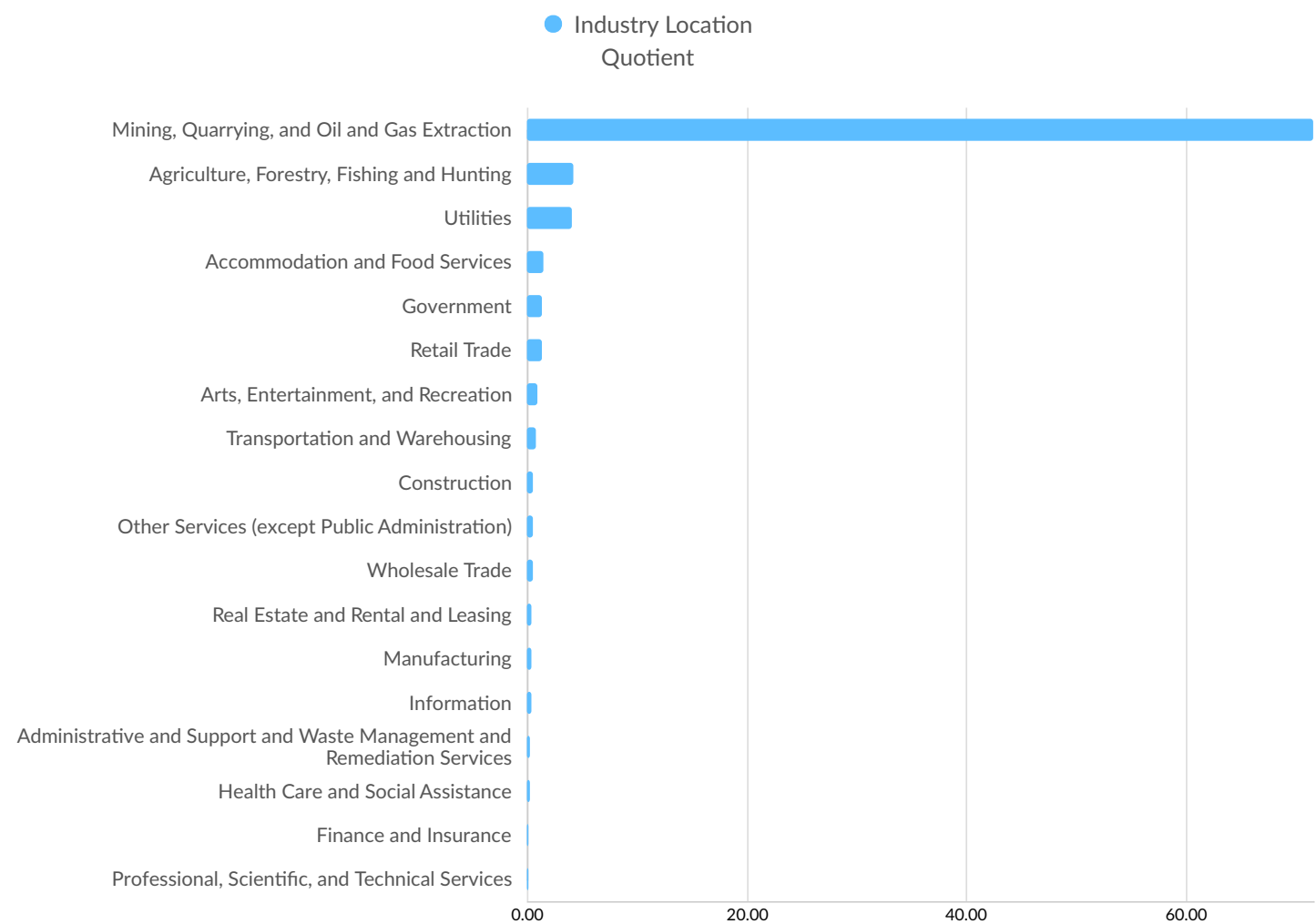
Largest Industries



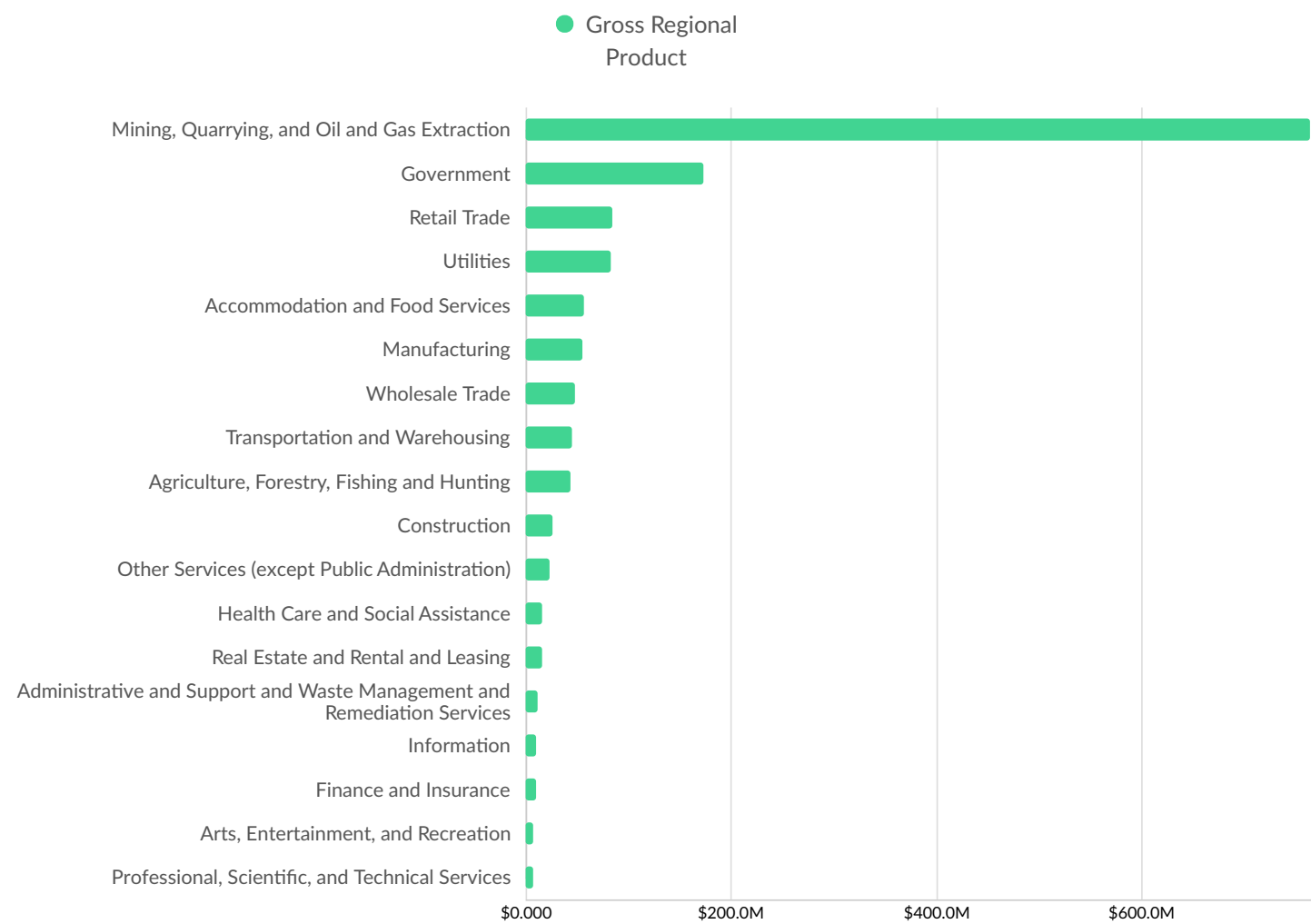
Top Growing Industries



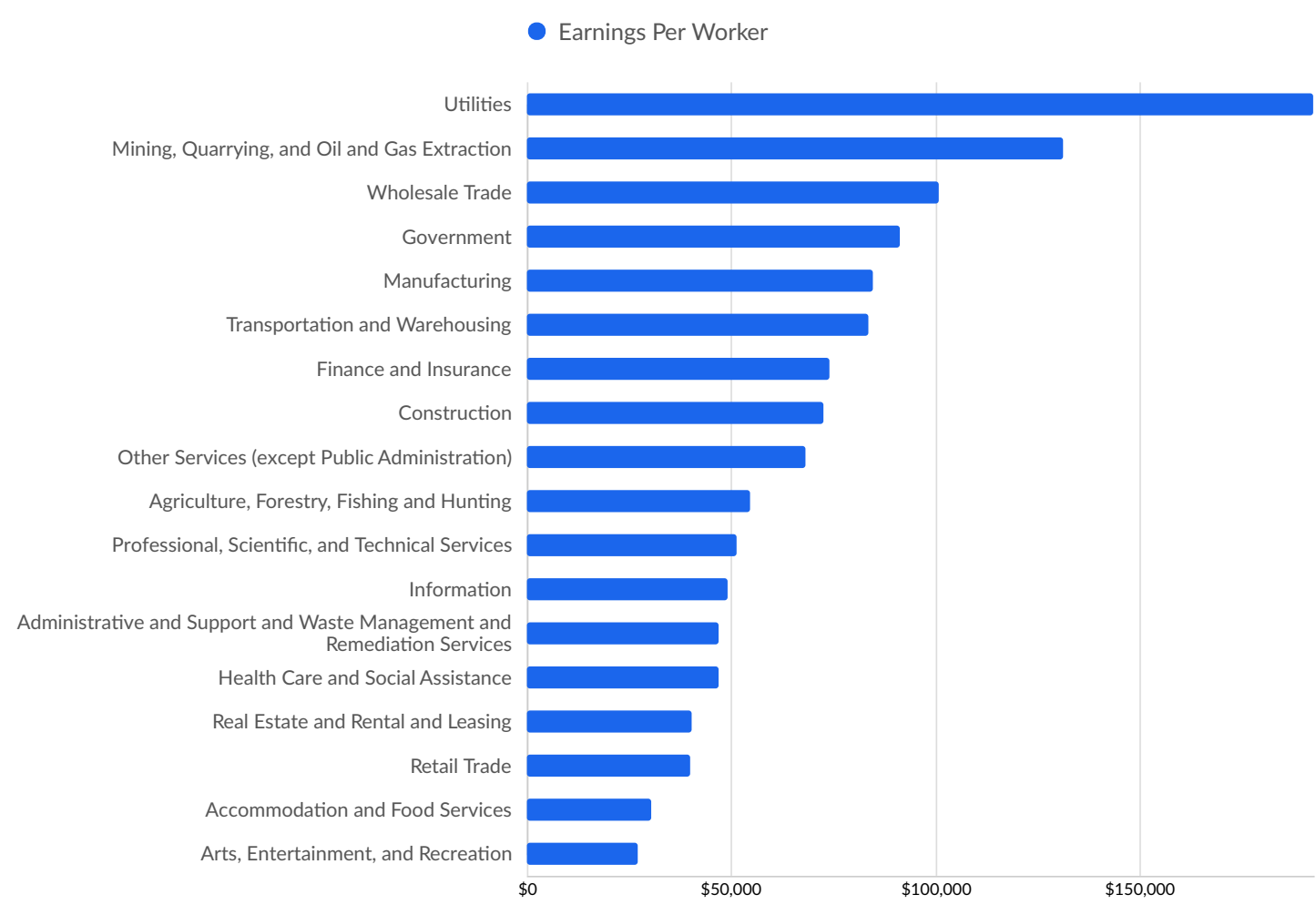
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



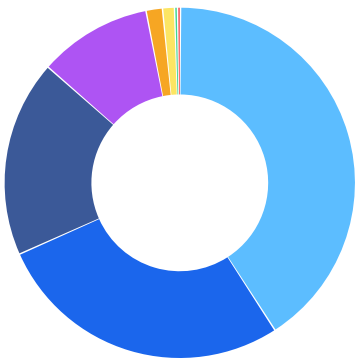
Business Characteristics

1,541 Companies Employ Your Workers

Online profiles for your workers mention 1,541 companies as employers, with the top 10 appearing below. In the last 12 months, 232 companies in Humboldt County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nevada Gold Mines	160 <div></div>	Barrick Gold Corporation	125 <div></div>
Newmont	159 <div></div>	Ssr Mining	66 <div></div>
Humboldt General Hospital	84 <div></div>	Humboldt General Hospital	49 <div></div>
Barrick Gold Corporation	80 <div></div>	Pilot Company	48 <div></div>
Humboldt County School District	65 <div></div>	Walmart	44 <div></div>
Humboldt County School Dist	53 <div></div>	Humboldt County	31 <div></div>
Ssr Mining	49 <div></div>	ManpowerGroup	31 <div></div>
Bureau of Land Management	46 <div></div>	Nevada Casino Holdings	29 <div></div>
Walmart	34 <div></div>	Cashman Equipment	26 <div></div>
EMC	33 <div></div>	Love's	26 <div></div>

Business Size

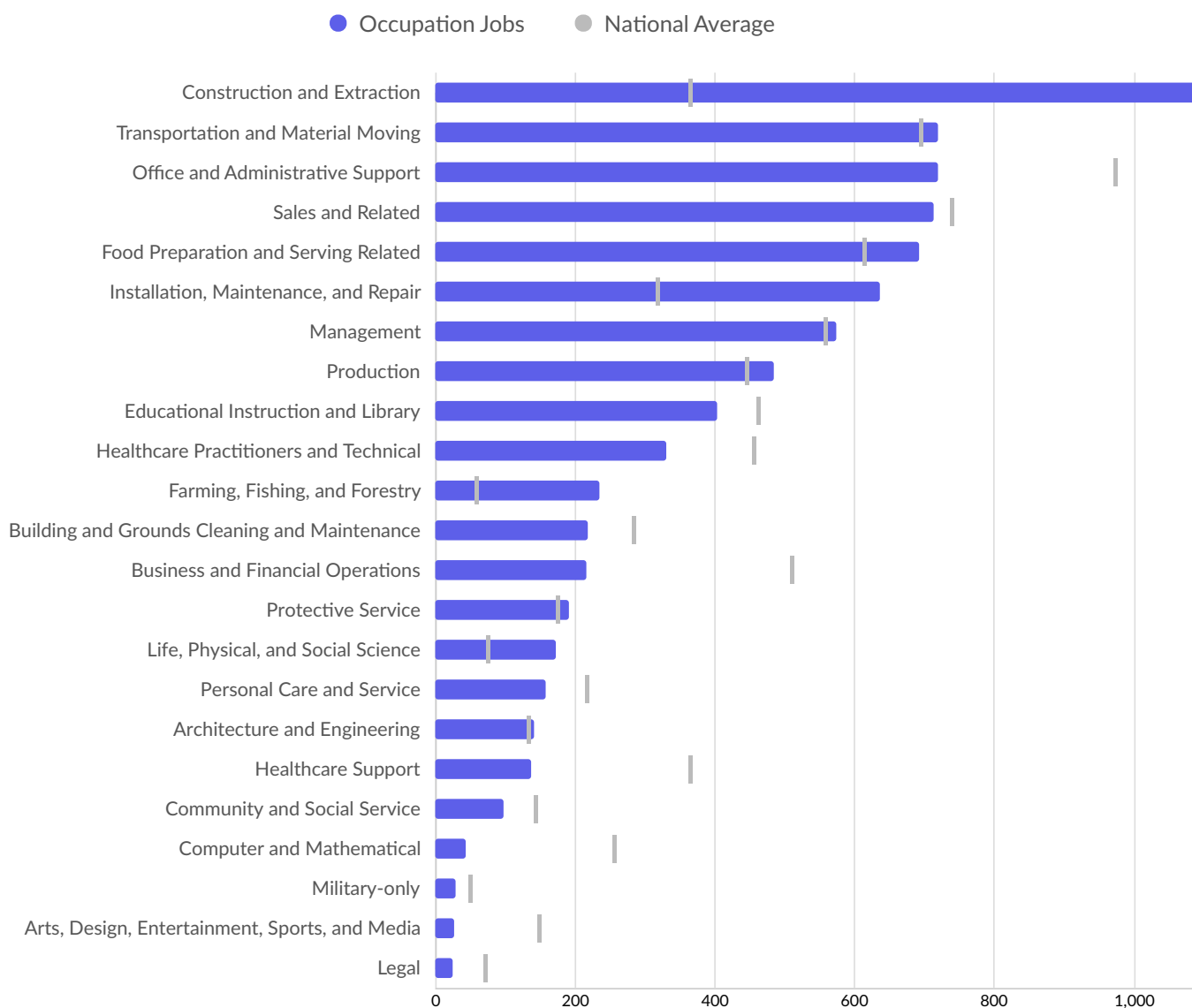


	Percentage	Business Count
1 to 4 employees	40.8%	297
5 to 9 employees	27.5%	200
10 to 19 employees	18.1%	132
20 to 49 employees	10.4%	76
50 to 99 employees	1.5%	11
100 to 249 employees	1.1%	8
250 to 499 employees	0.3%	2
500+ employees	0.3%	2

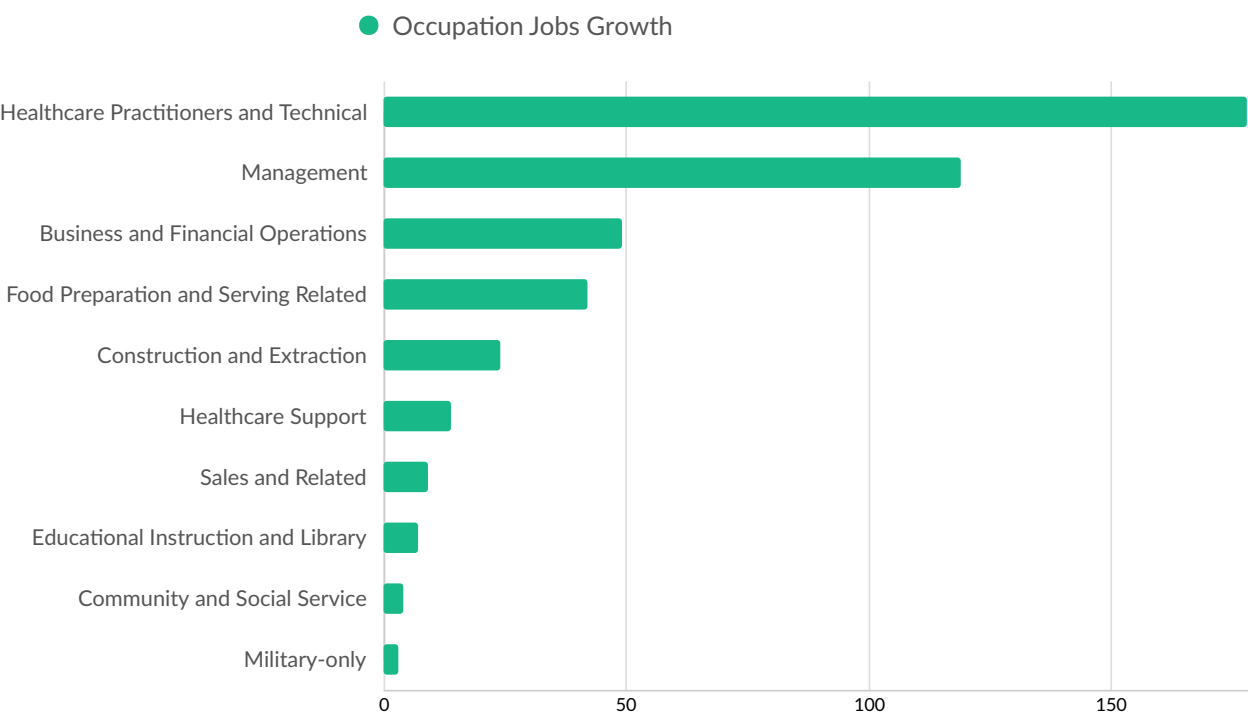
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

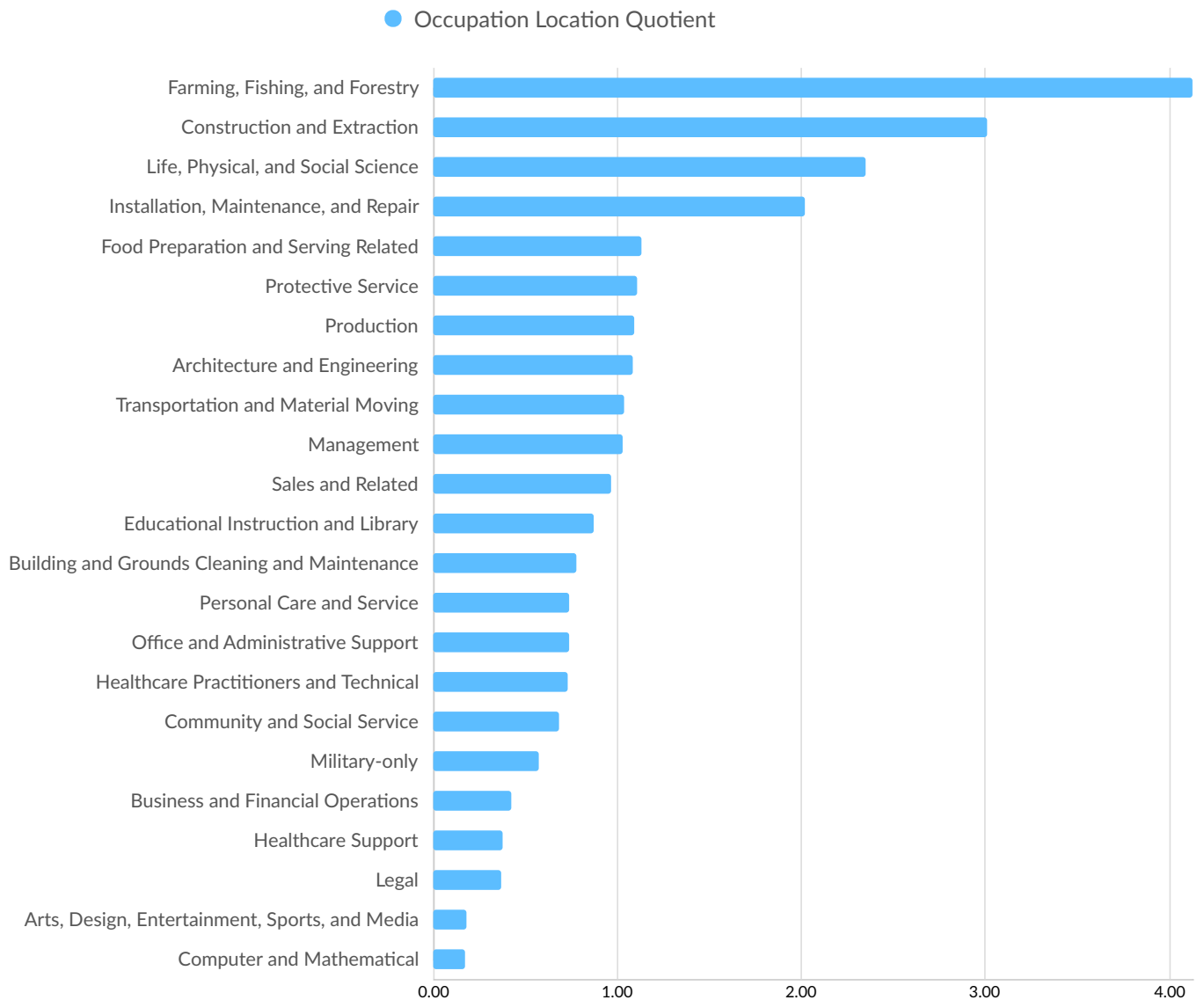
Largest Occupations



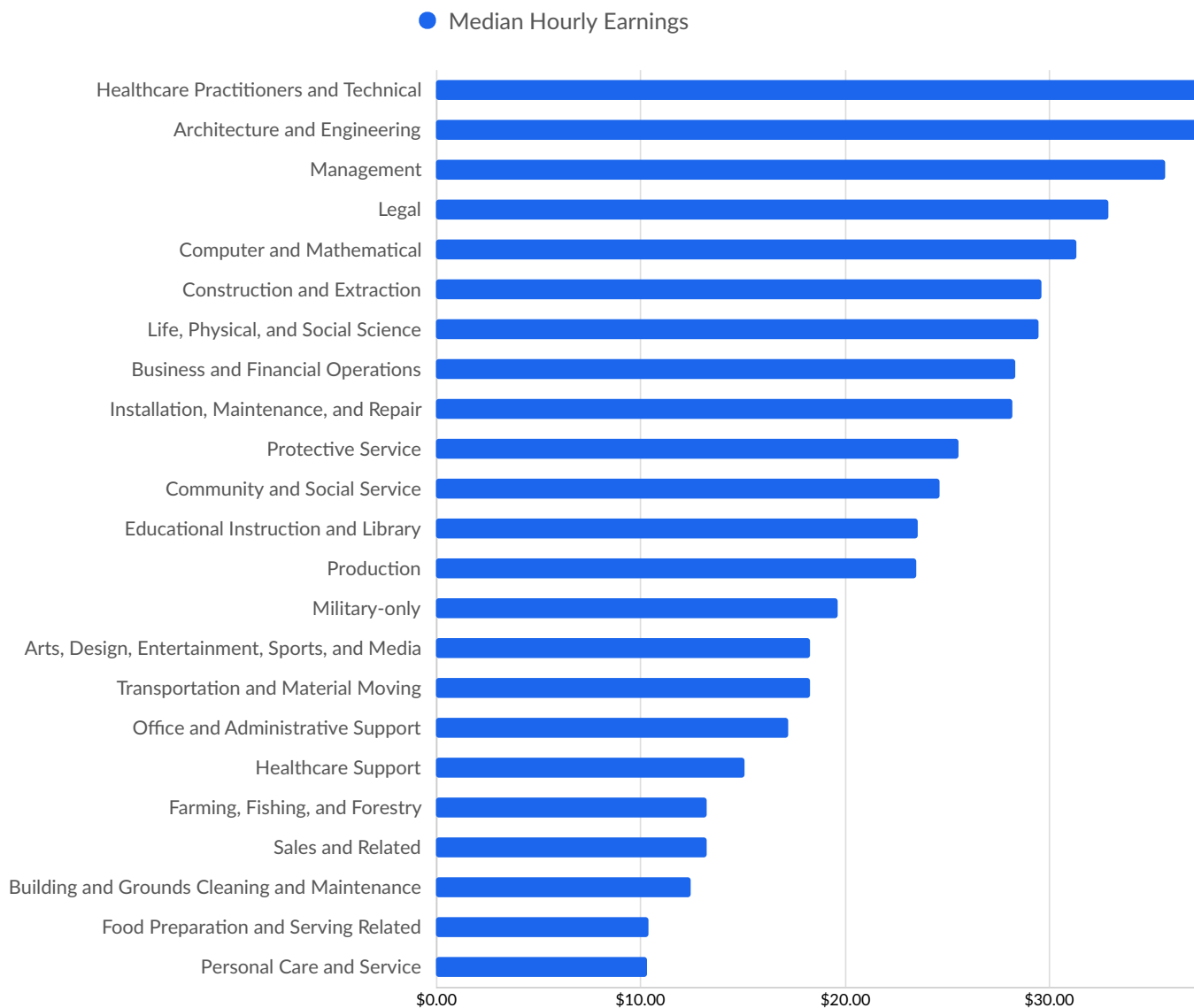
Top Growing Occupations



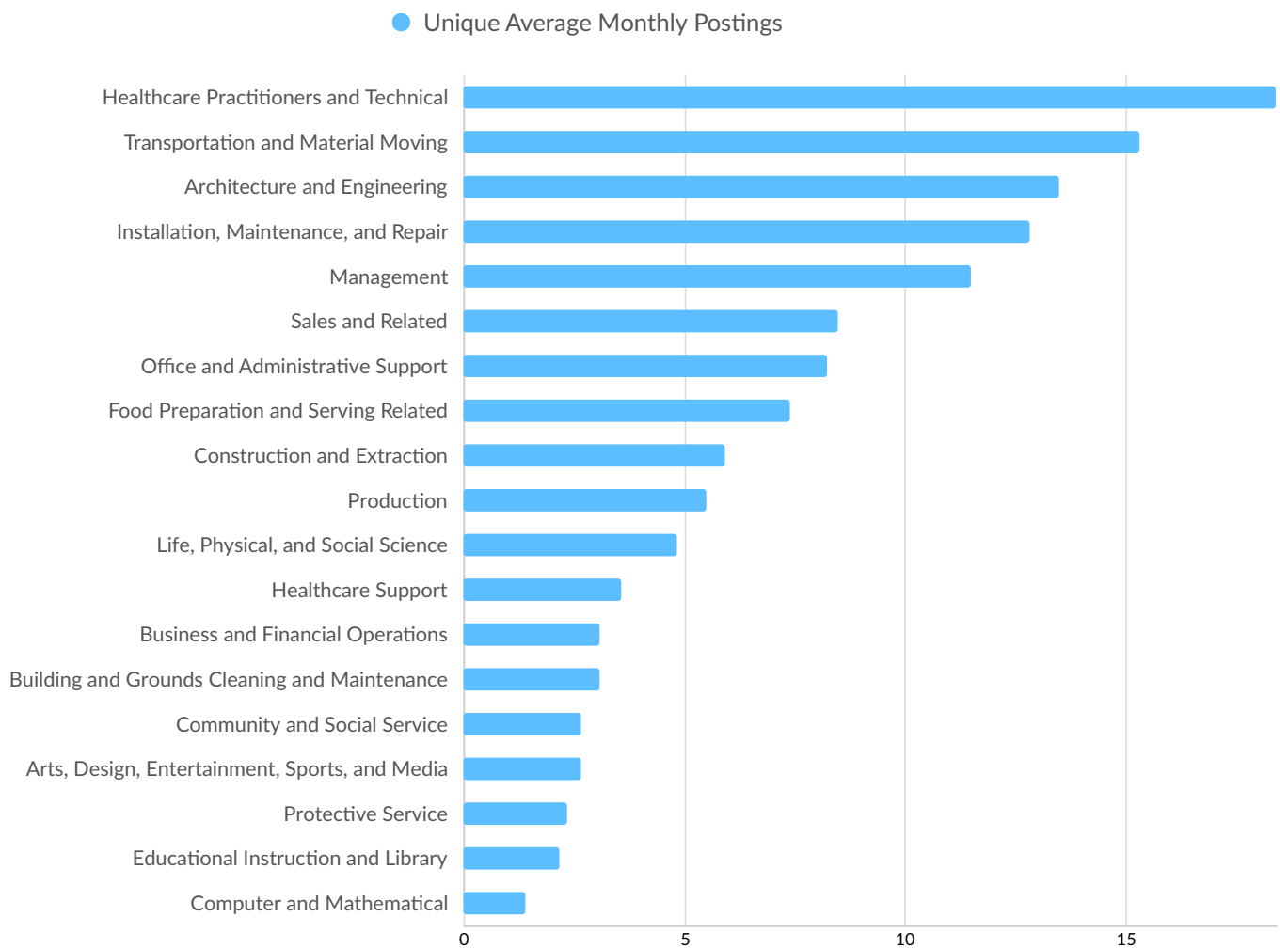
Top Occupation Location Quotient



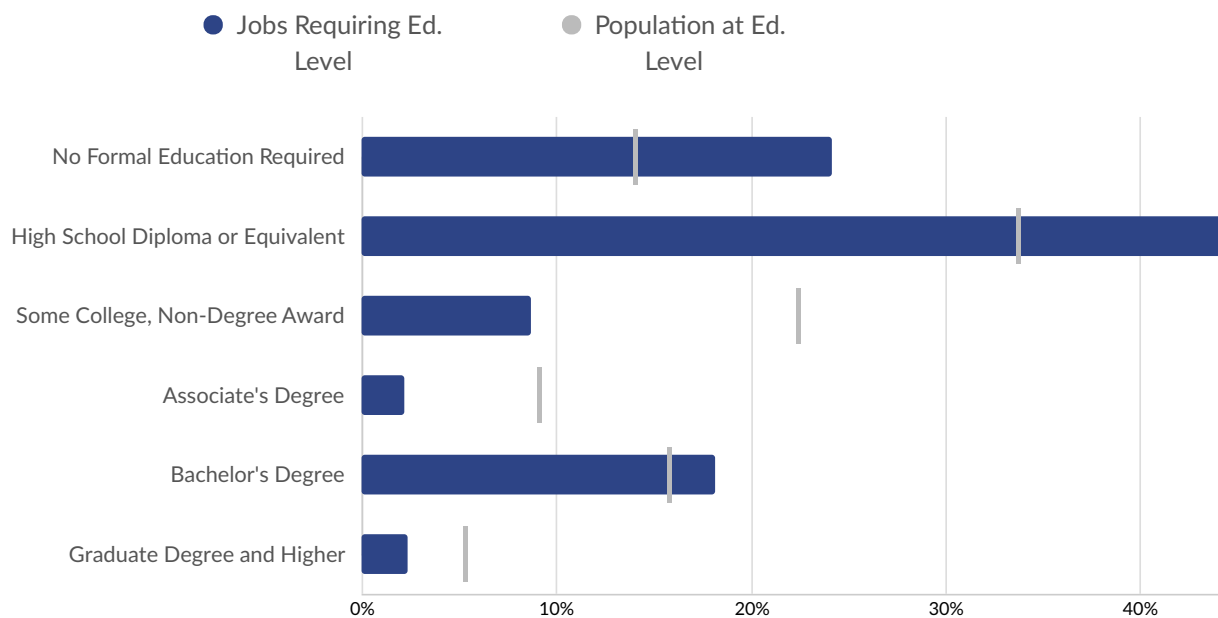
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Humboldt County, NV produced graduates.

In-Demand Skills

