



# Nye County, NV

*Nevada Governor's Office of*

**ECONOMIC DEVELOPMENT**

*Empowering Success*

808 W. Nye Lane  
Carson City, Nevada 89703

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## Report Parameters

### 1 County

32023    Nye County, NV

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# Economy Overview

56,593

Population (2022)

Population **grew by 12,547** over the last 5 years and is projected to **grow by 14,464** over the next 5 years.

13,781

Total Regional Employment

Jobs **grew by 1,768** over the last 5 years and are projected to **grow by 1,166** over the next 5 years.

\$52.6K

Median Household Income (2021)

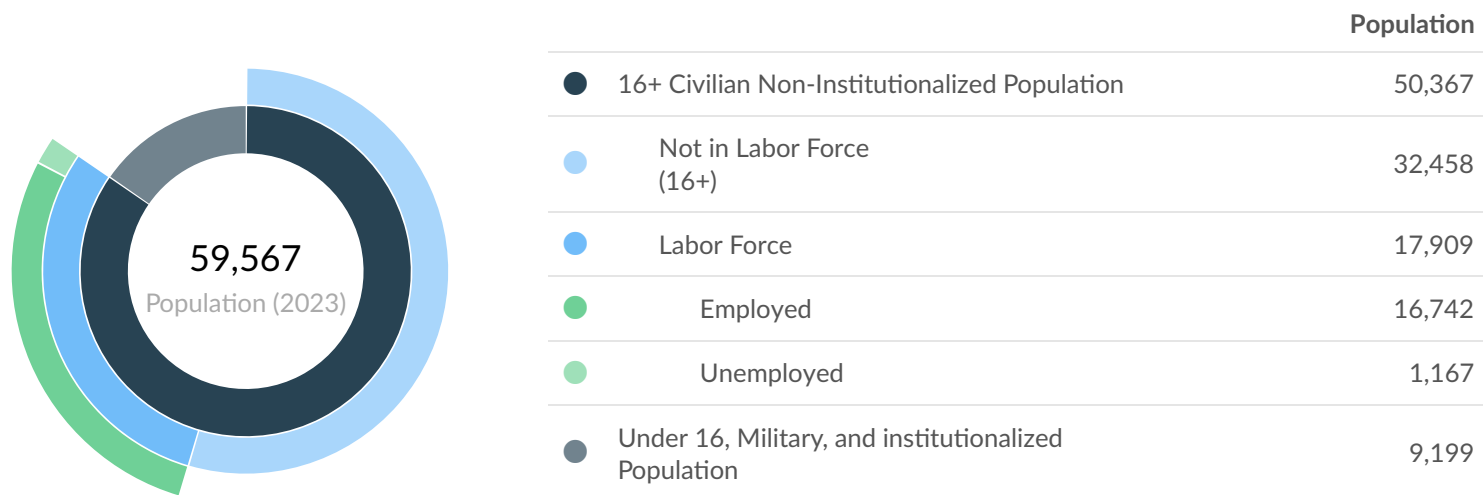
Median household income is **\$16.5K below** the national median household income of \$69.0K.

## Takeaways

- As of 2022 the region's population **increased by 28.5%** since 2017, growing by 12,547. Population is expected to **increase by 25.6%** between 2022 and 2027, adding 14,464.
- From 2017 to 2022, jobs **increased by 14.7%** in Nye County, NV from 12,013 to **13,781**. This change **outpaced the national growth rate of 3.4% by 11.3%**. As the number of jobs increased, the **labor force participation rate decreased from 41.8% to 36.4% between 2017 and 2022**.
- Concerning educational attainment, **8.7% of Nye County, NV residents possess a Bachelor's Degree** (12.1% below the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2022 are Scientific Research and Development Services, Metal Ore Mining, and Education and Hospitals (Local Government).

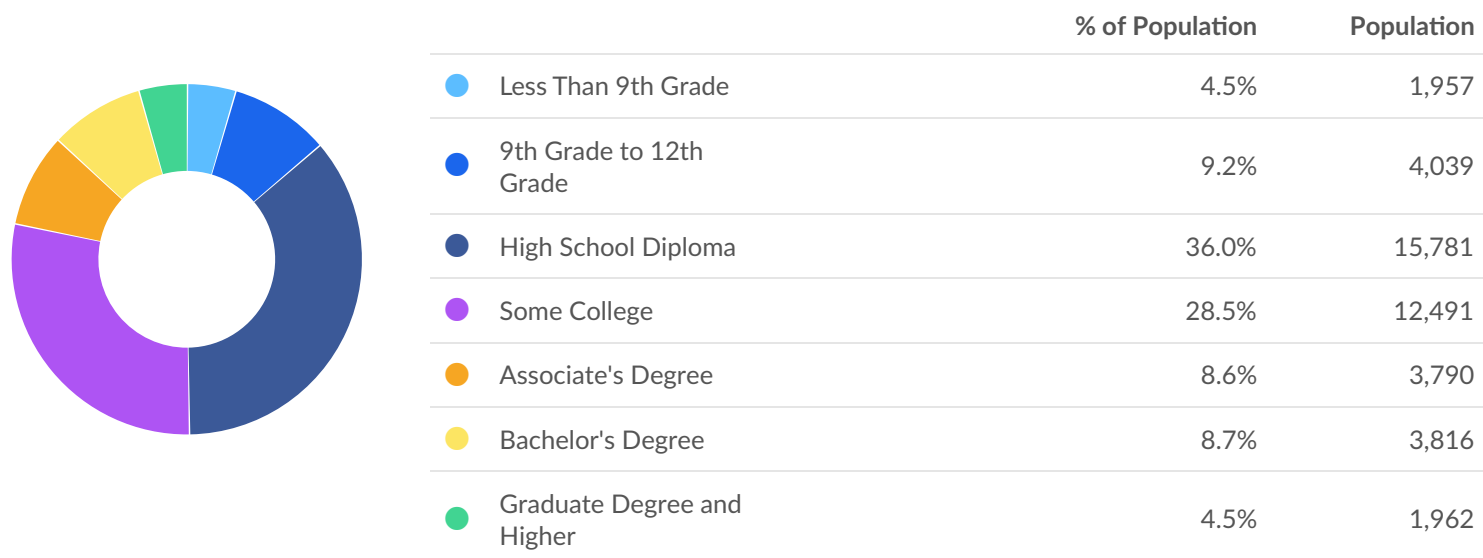
	Population (2023)	Labor Force (Jan 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	59,567	17,909	13,781	103.6	\$2.22B	\$3.29B	\$2.73B
United States	335,839,277	165,066,565	168,319,669	100.0	\$24.91T	\$0	\$11.19T
Arizona	7,318,957	3,668,401	3,433,680	102.4	\$450.88B	\$319.13B	\$370.32B
Utah	3,468,986	1,773,072	1,833,819	103.2	\$240.98B	\$179.81B	\$242.03B
Texas	30,191,899	14,875,849	14,936,007	96.4	\$2.25T	\$1.38T	\$1.79T

## Jan 2023 Labor Force Breakdown



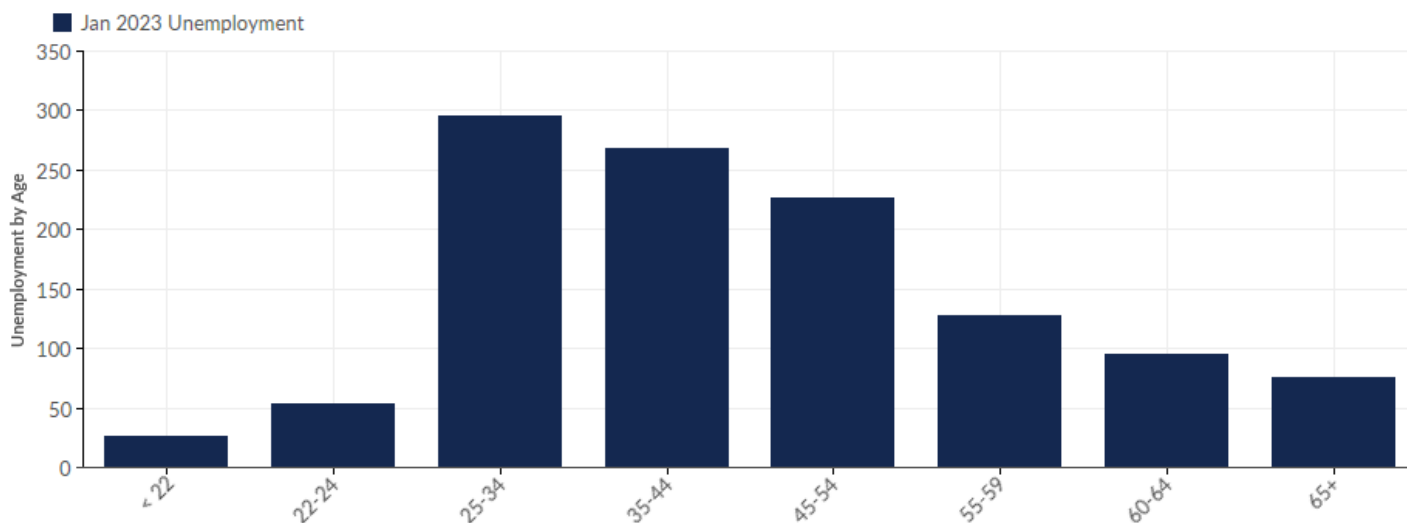
## Educational Attainment

Concerning educational attainment, **8.7% of Nye County, NV residents possess a Bachelor's Degree** (12.1% below the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).



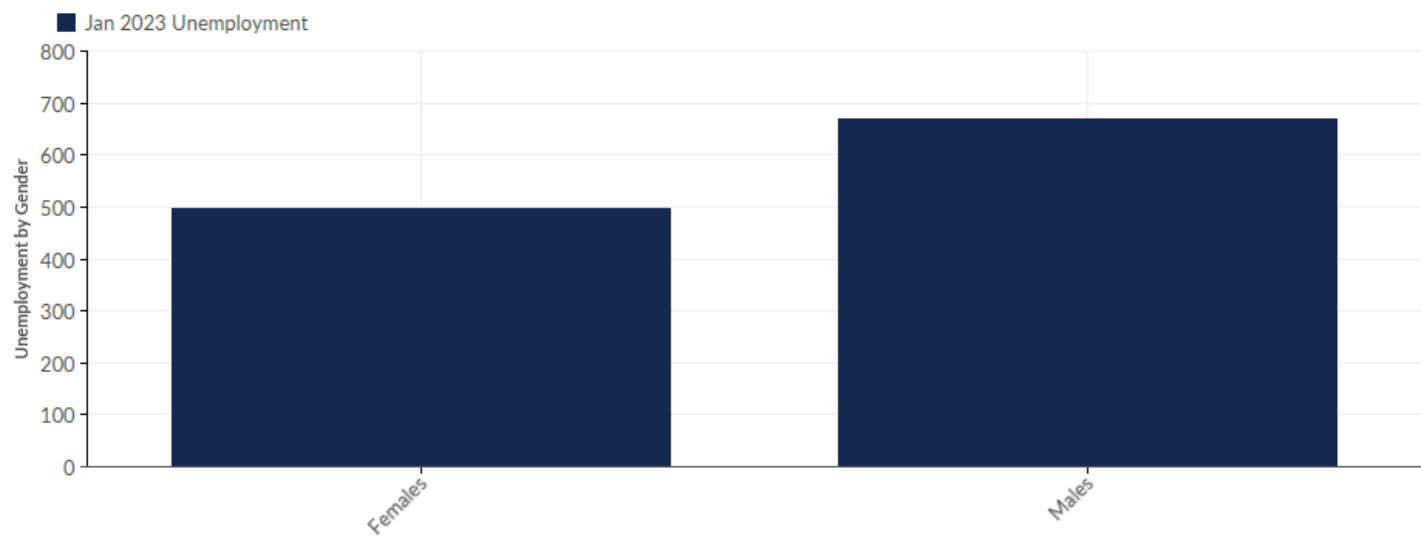
# Unemployment by Demographics

## Unemployment by Age



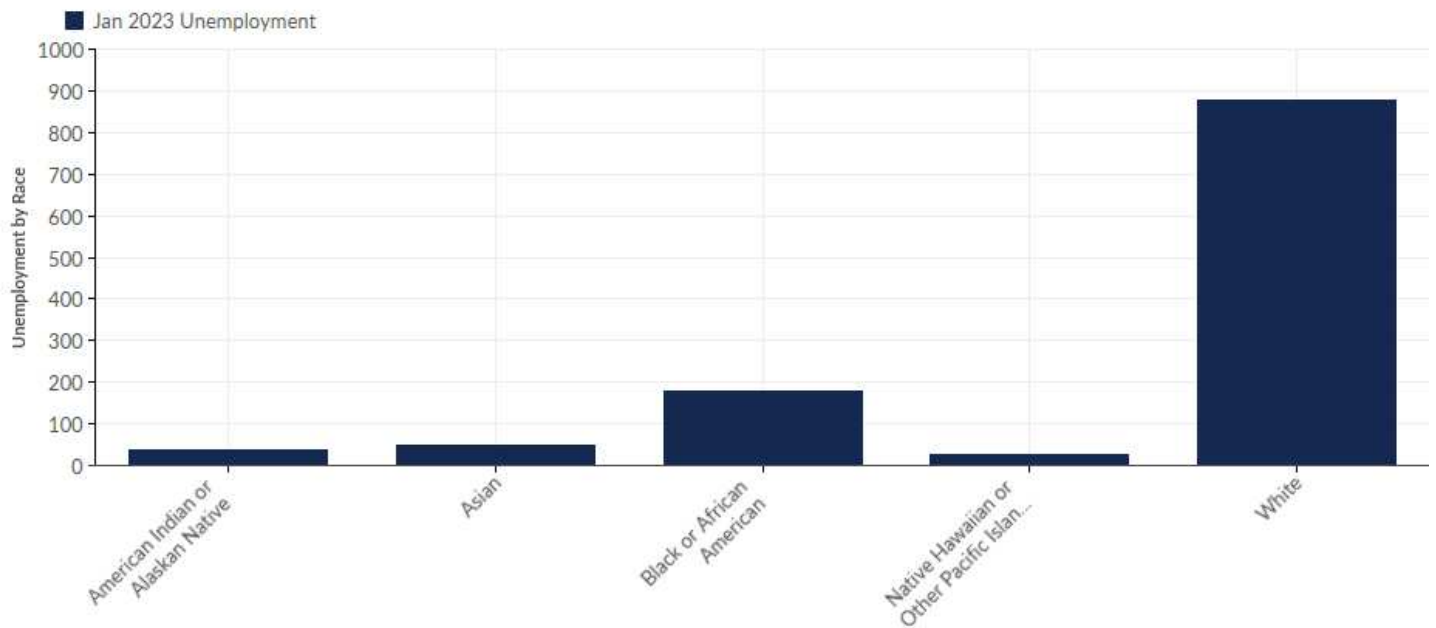
Age	Unemployment (Jan 2023)	% of Unemployed
< 22	26	2.23%
22-24	53	4.54%
25-34	295	25.28%
35-44	268	22.96%
45-54	227	19.45%
55-59	128	10.97%
60-64	95	8.14%
65+	75	6.43%
Total	1,167	100.00%

## Unemployment by Gender



Gender	Unemployment (Jan 2023)	% of Unemployed
Females	497	42.59%
Males	670	57.41%
Total	1,167	100.00%

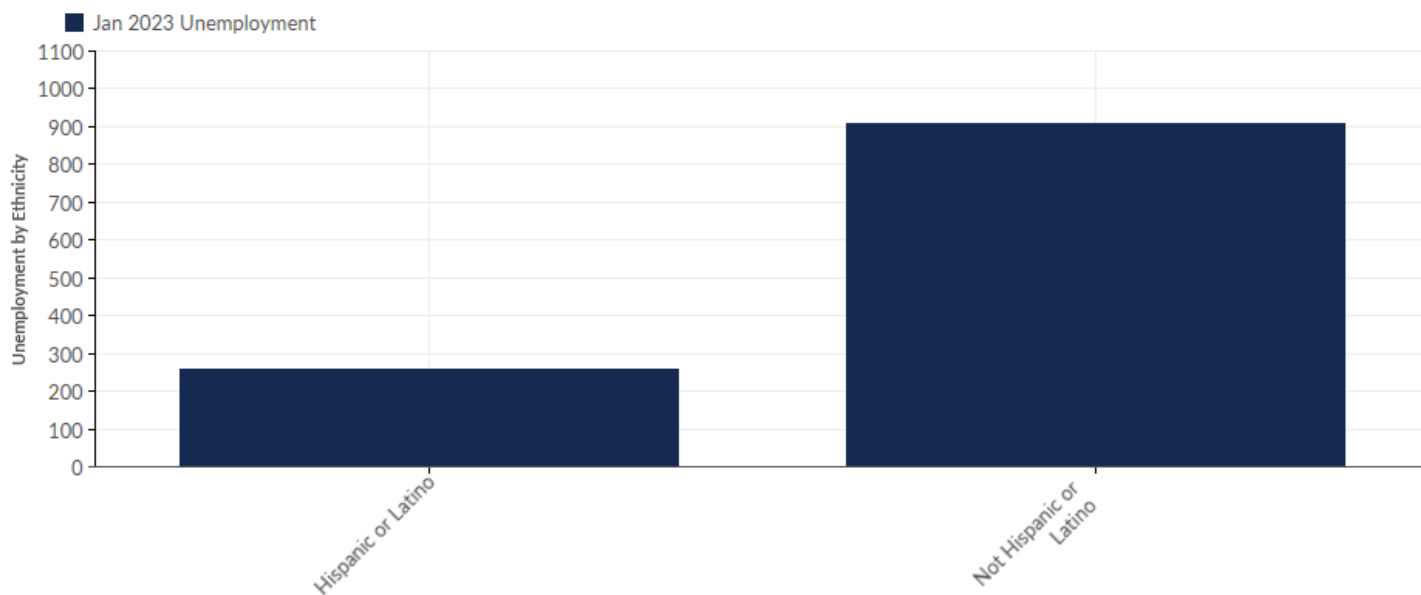
## Unemployment by Race



Race	Unemployment (Jan 2023)	% of Unemployed
American Indian or Alaskan Native	37	3.17%
Asian	50	4.28%
Black or African American	178	15.25%
Native Hawaiian or Other Pacific Islander	25	2.14%
White	877	75.15%
Total	1,167	100.00%



## Unemployment by Ethnicity

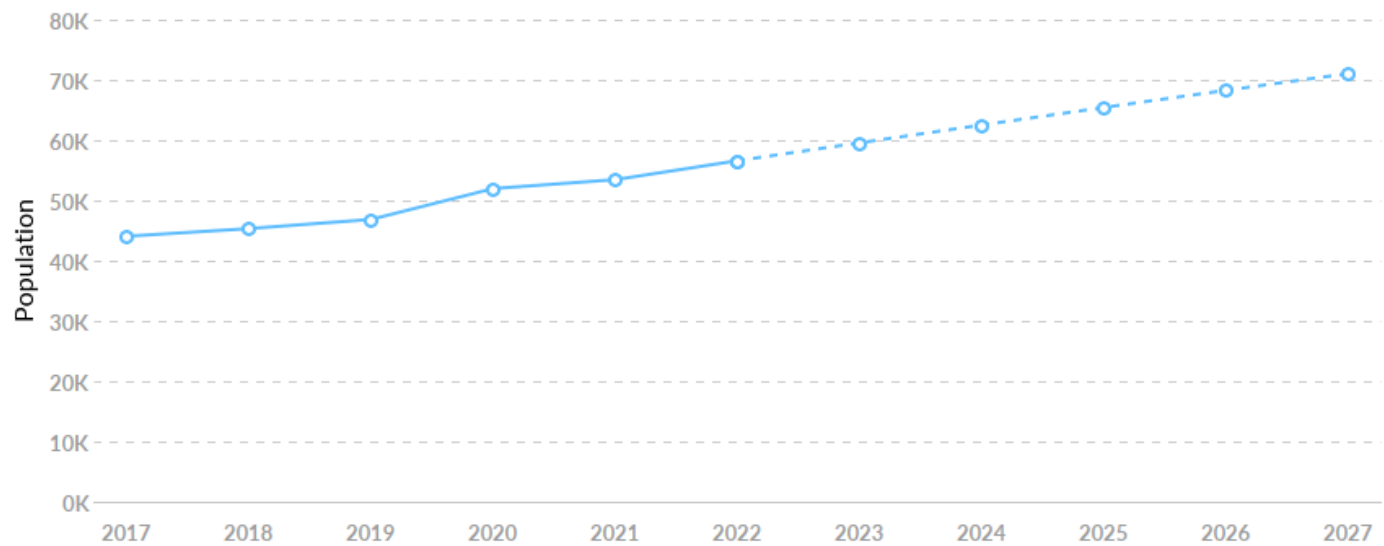


Ethnicity	Unemployment (Jan 2023)	% of Unemployed
Hispanic or Latino	258	22.11%
Not Hispanic or Latino	909	77.89%
Total	1,167	100.00%

# Historic & Projected Trends

## Population Trends

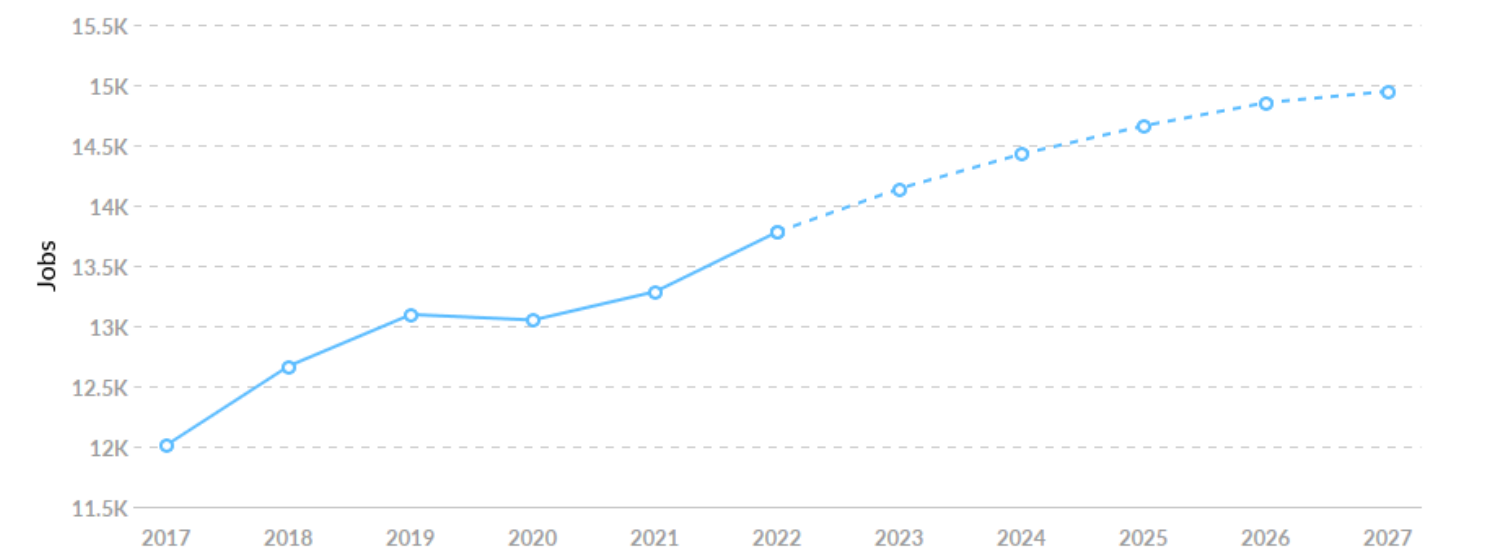
As of 2022 the region's population **increased by 28.5%** since 2017, growing by 12,547. Population is expected to **increase by 25.6%** between 2022 and 2027, adding 14,464.



Timeframe	Population
2017	44,046
2018	45,328
2019	46,845
2020	51,968
2021	53,450
2022	56,593
2023	59,567
2024	62,517
2025	65,434
2026	68,277
2027	71,057

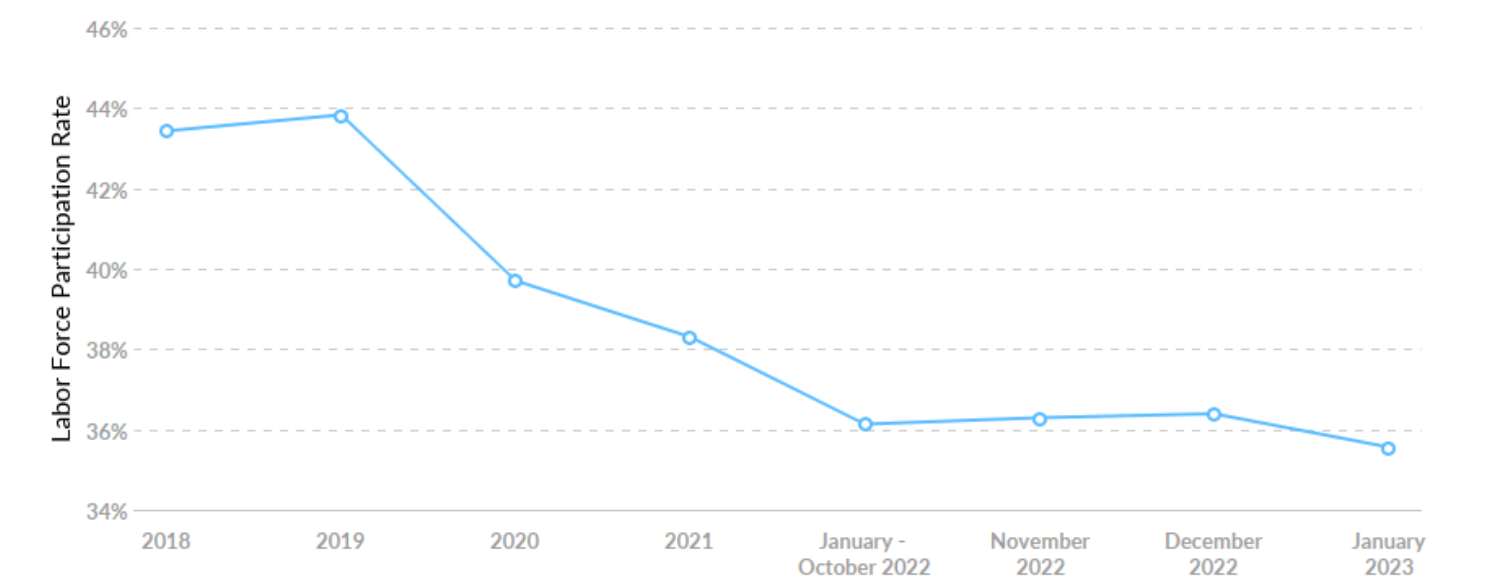
## Job Trends

From 2017 to 2022, jobs increased by **14.7%** in Nye County, NV from 12,013 to **13,781**. This change **outpaced the national growth rate of 3.4% by 11.3%**.



Timeframe	Jobs
2017	12,013
2018	12,668
2019	13,095
2020	13,049
2021	13,285
2022	13,781
2023	14,141
2024	14,427
2025	14,661
2026	14,853
2027	14,947

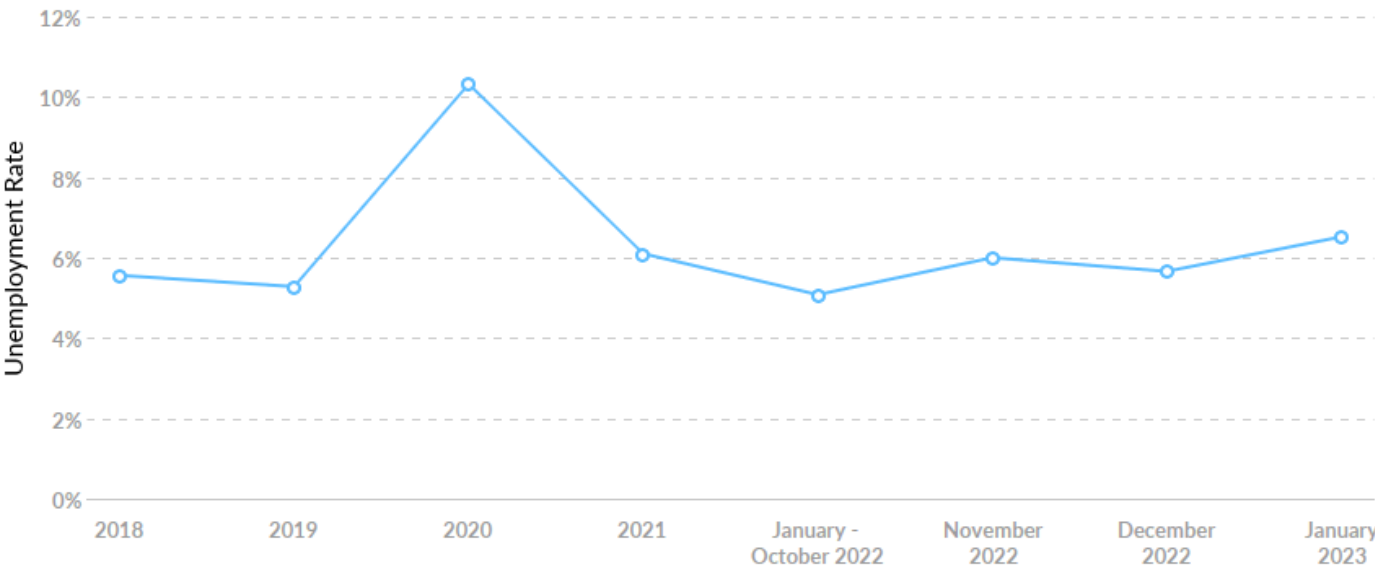
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	43.43%
2019	43.83%
2020	39.70%
2021	38.30%
January - October 2022	36.13%
November 2022	36.29%
December 2022	36.39%
January 2023	35.56%

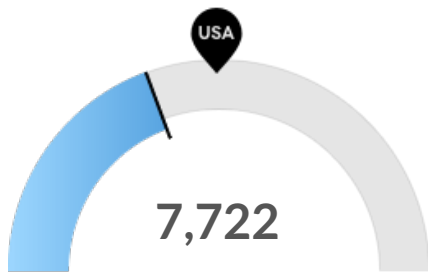
## Unemployment Rate Trends

Nye County, NV had a January 2023 unemployment rate of 6.52%, **increasing from 5.56%** 5 years before.



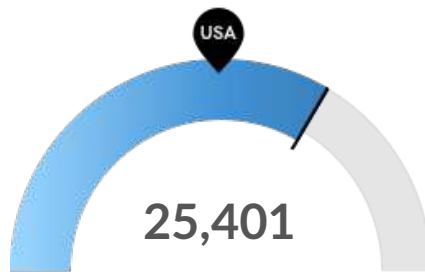
Timeframe	Unemployment Rate
2018	5.56%
2019	5.28%
2020	10.32%
2021	6.10%
January - October 2022	5.08%
November 2022	6.00%
December 2022	5.66%
January 2023	6.52%

## Population Characteristics



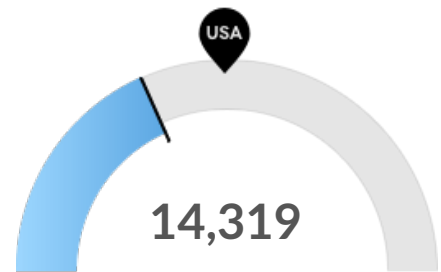
**Millennials**

Nye County, NV has 7,722 millennials (ages 25-39). The national average for an area this size is 10,918.



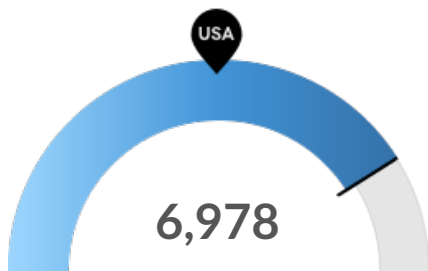
**Retiring Soon**

Retirement risk is high in Nye County, NV. The national average for an area this size is 15,887 people 55 or older, while there are 25,401 here.



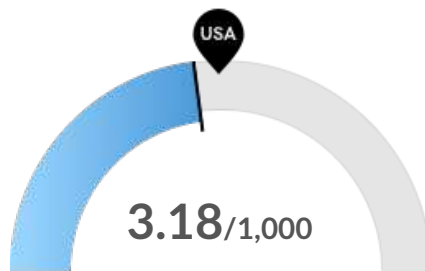
**Racial Diversity**

Racial diversity is low in Nye County, NV. The national average for an area this size is 21,751 racially diverse people, while there are 14,319 here.



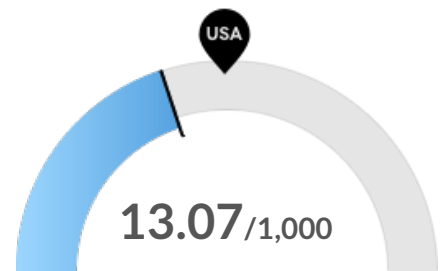
**Veterans**

Nye County, NV has 6,978 veterans. The national average for an area this size is 2,807.



**Violent Crime**

Nye County, NV has 3.18 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

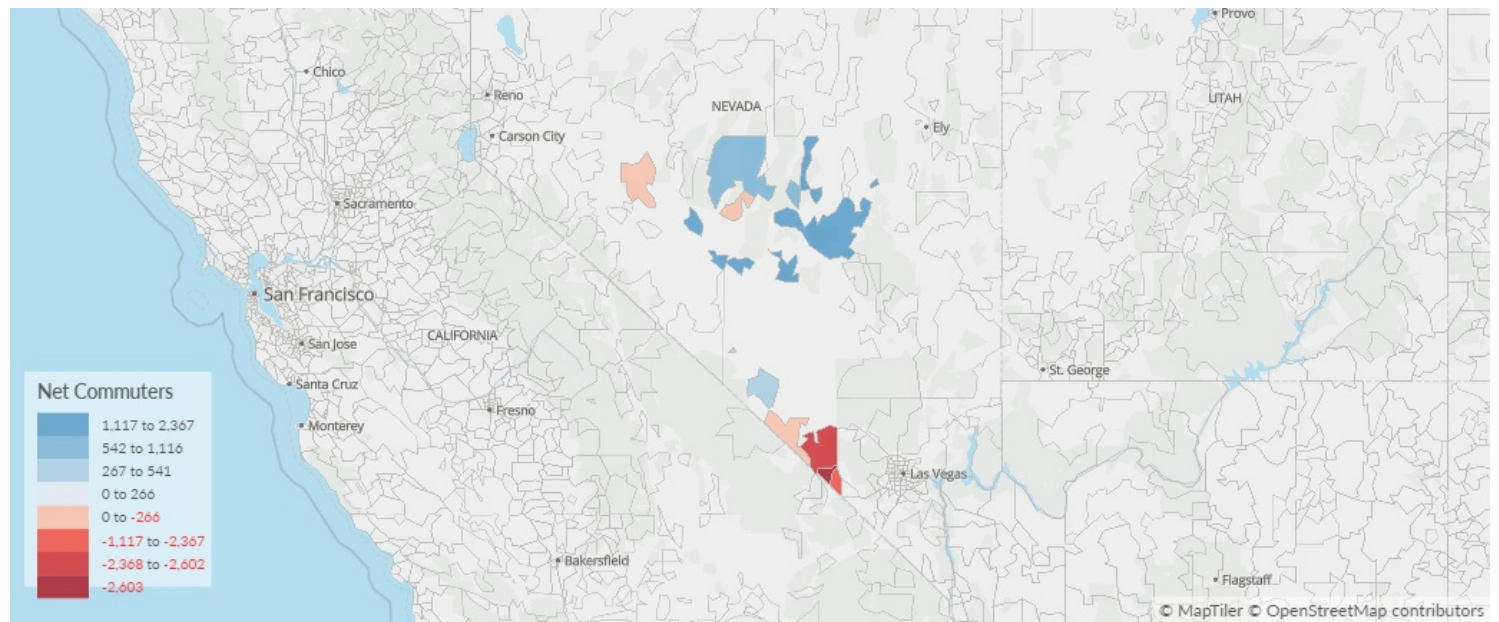


**Property Crime**

Nye County, NV has 13.07 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Nye County, NV currently works compared to where talent lives can help you optimize site decisions.

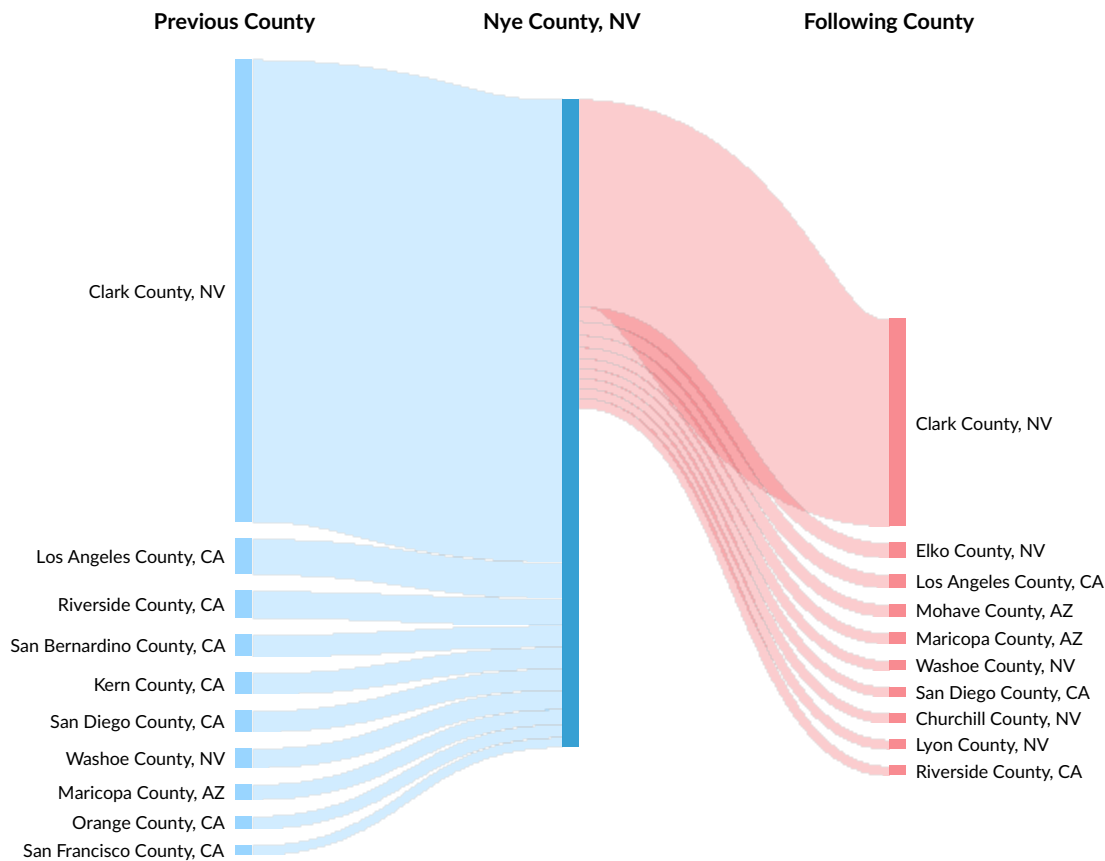


Where Talent Works			Where Talent Lives		
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
89048	Pahrump, NV (in Nye co...	6,469	89048	Pahrump, NV (in Nye co...	9,071
89049	Tonopah, NV (in Nye co...	2,079	89060	Pahrump, NV (in Nye co...	4,047
89060	Pahrump, NV (in Nye co...	1,679	89061	Pahrump, NV (in Nye co...	2,324
89045	Round Mountain, NV (in...	1,180	89049	Tonopah, NV (in Nye co...	961
89061	Pahrump, NV (in Nye co...	1,046	89045	Round Mountain, NV (in...	638

# Inbound and Outbound Migration

The table below analyzes past and current residents of Nye County, NV. The left column shows residents of other counties migrating to Nye County, NV. The right column shows residents migrating from Nye County, NV to other counties.

As of 2020, 1,645 people have migrated from Clark County, NV to Nye County, NV. In the same year, 736 people left Nye County, NV migrating to Clark County, NV. The total Net Migration for Nye County, NV in 2020 was 1,631.



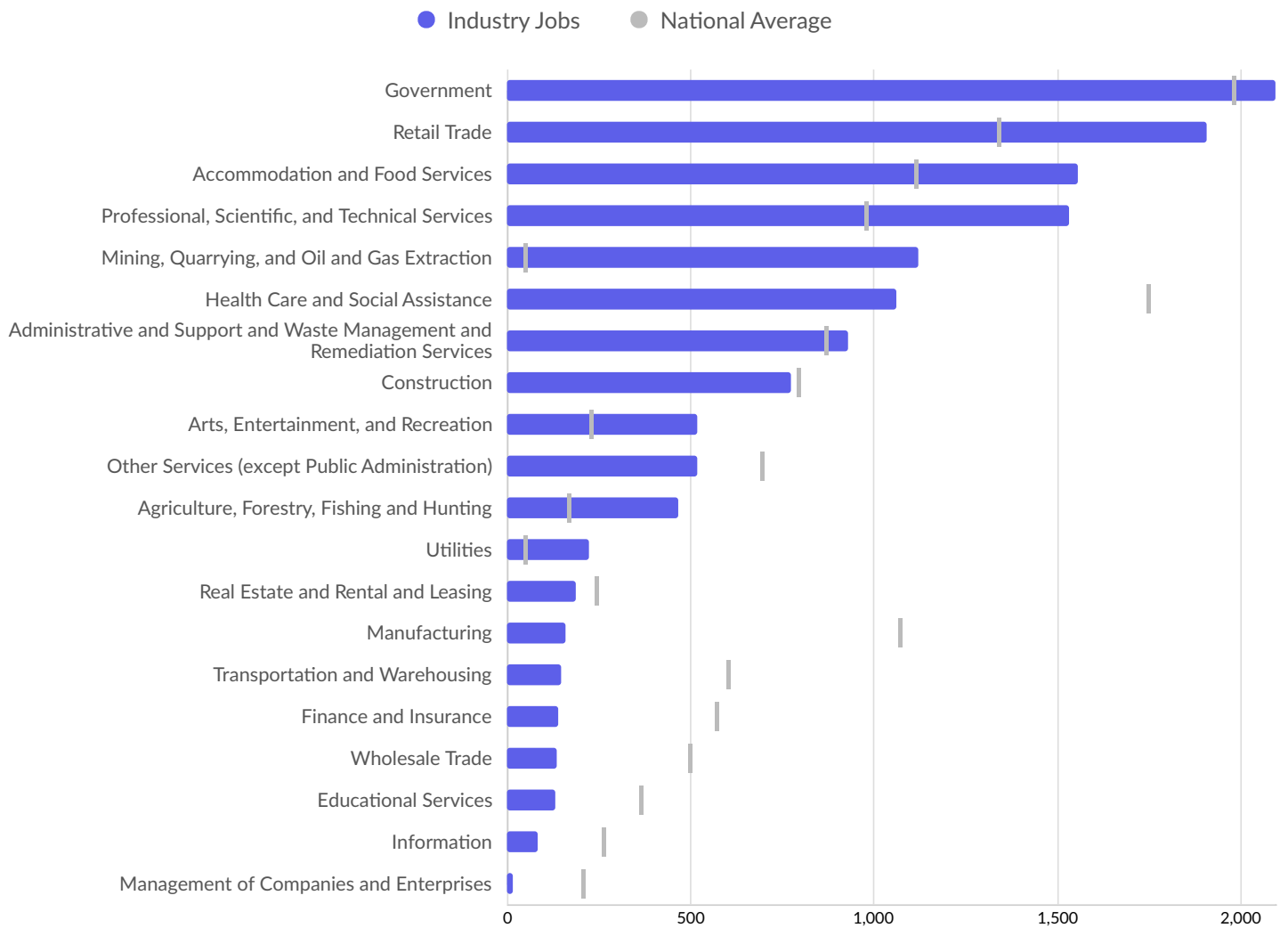
Top Previous Counties	Migrations
Clark County, NV	1,645
Los Angeles County, CA	127
Riverside County, CA	97
San Bernardino County, CA	78
Kern County, CA	76
San Diego County, CA	75



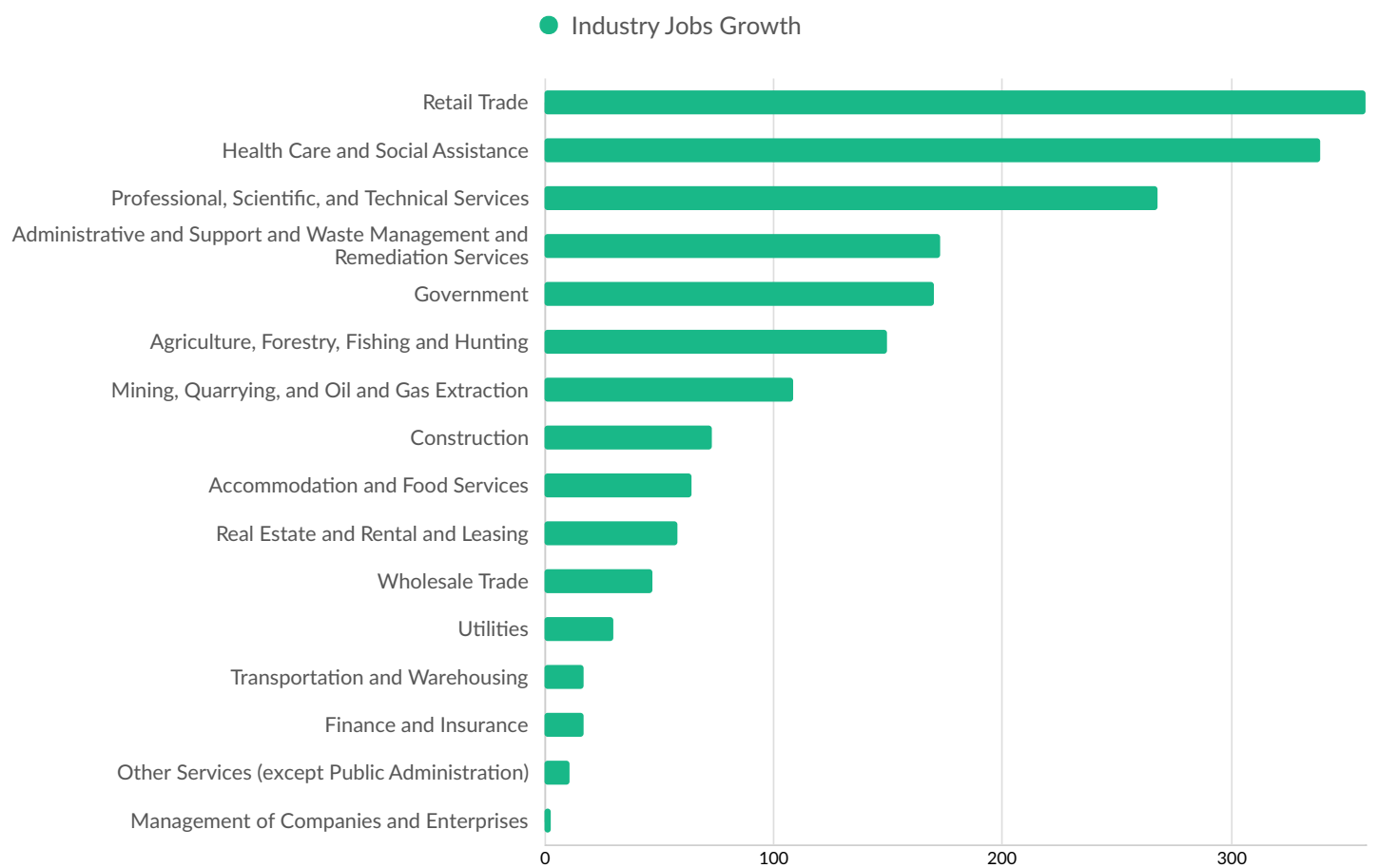
Top Previous Counties	Migrations
Washoe County, NV	69
Maricopa County, AZ	54
Orange County, CA	45
San Francisco County, CA	35
Santa Clara County, CA	35
Harris County, TX	35
Sacramento County, CA	35
Alameda County, CA	35
Elko County, NV	34
Top Following Counties	Migrations
Clark County, NV	736
Elko County, NV	54
Los Angeles County, CA	49
Mohave County, AZ	43
Maricopa County, AZ	39
Washoe County, NV	36
San Diego County, CA	35
Churchill County, NV	35
Lyon County, NV	35
Riverside County, CA	35
Bernalillo County, NM	35
Arapahoe County, CO	35
Mecklenburg County, NC	35
Ada County, ID	35
Pierce County, WA	35

# Industry Characteristics

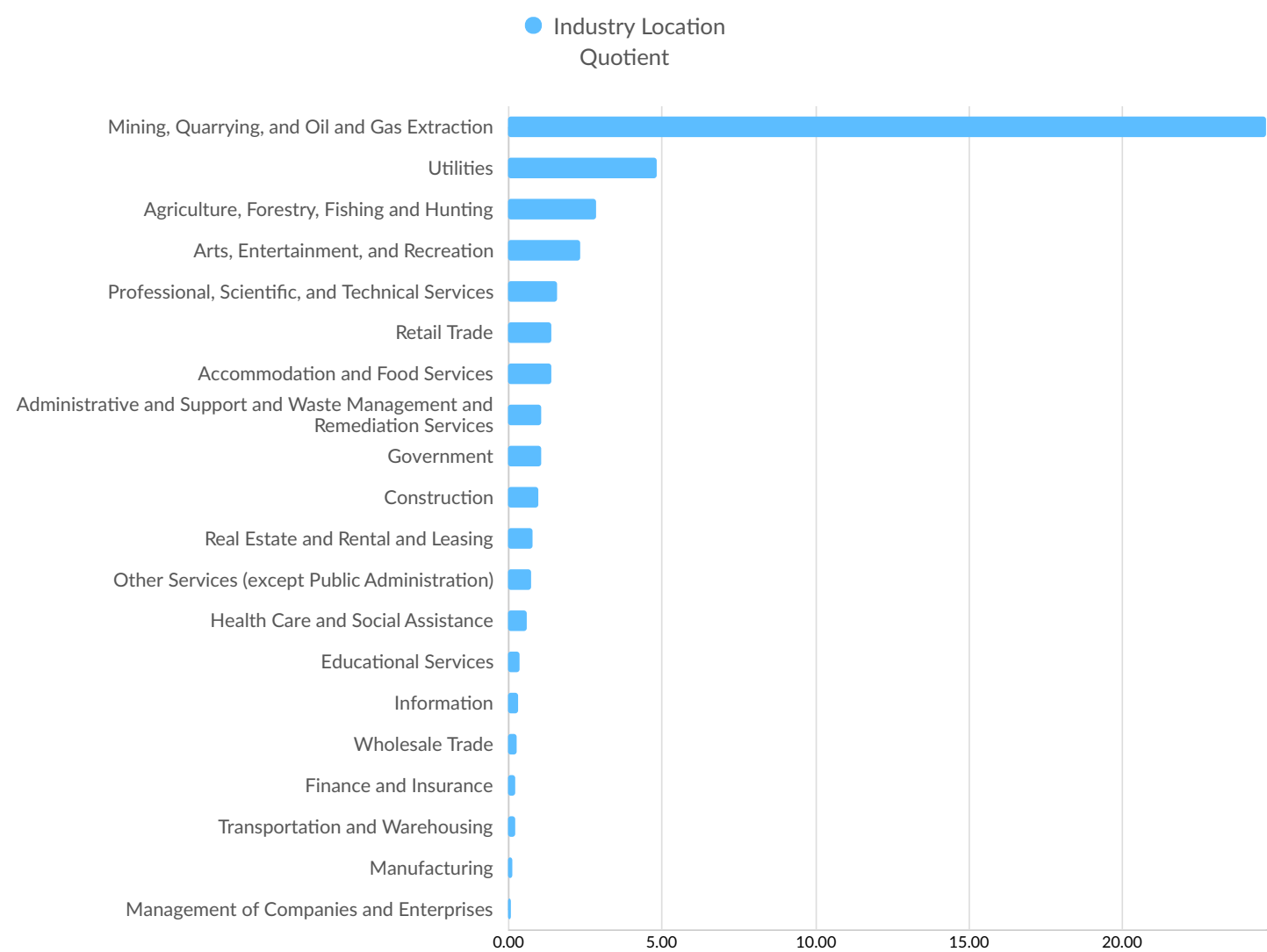
## Largest Industries



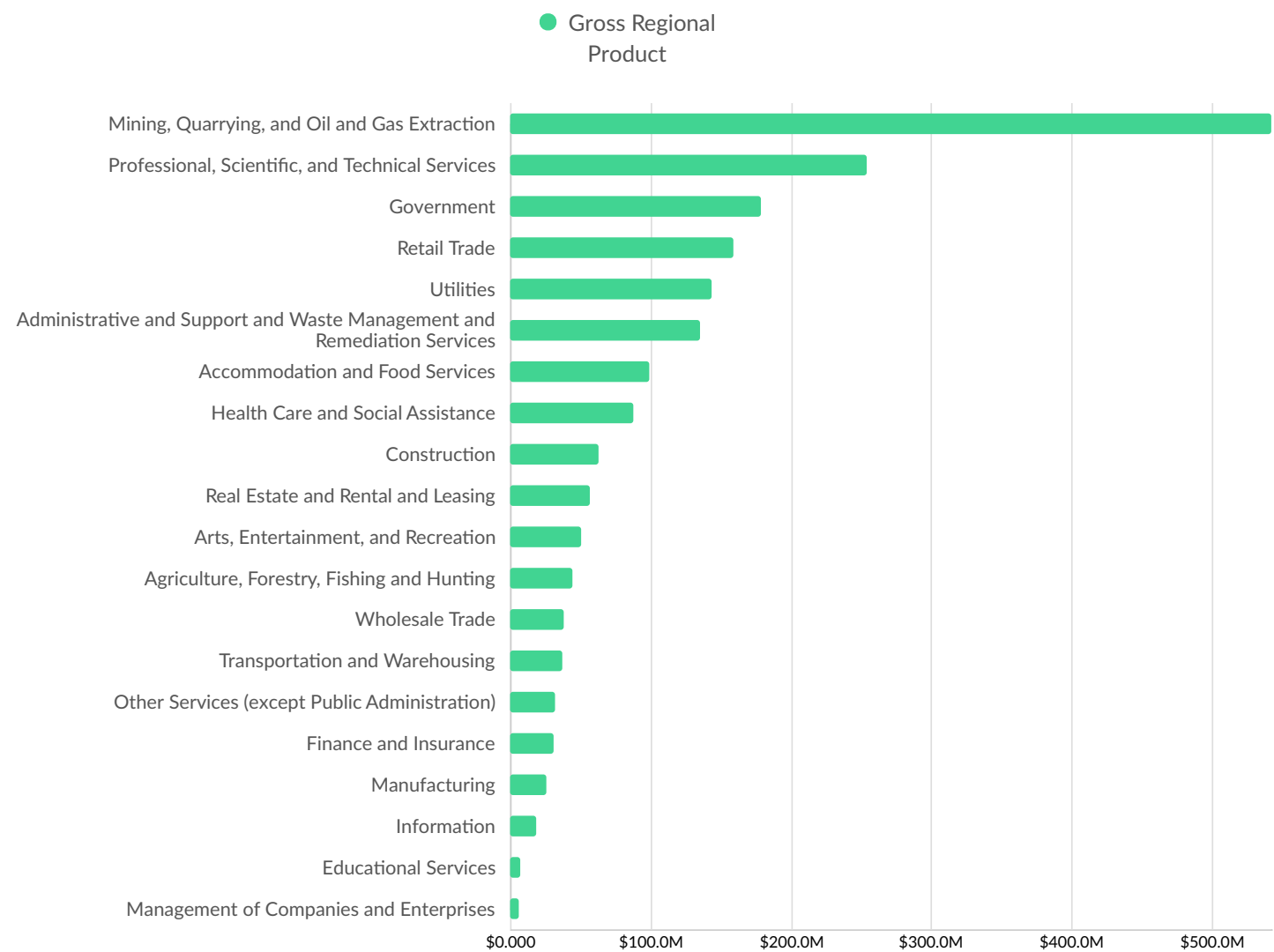
## Top Growing Industries



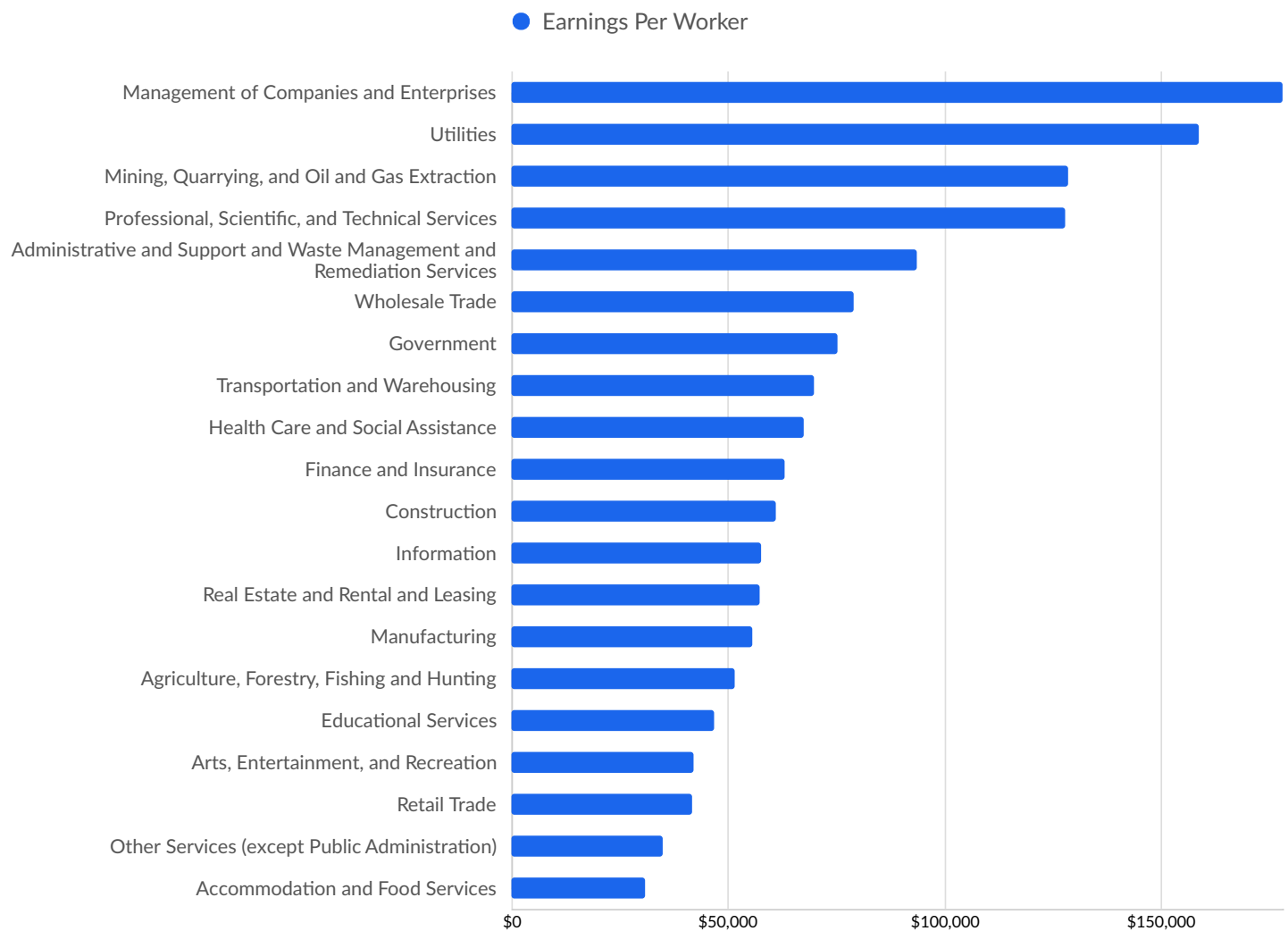
## Top Industry Location Quotient



## Top Industry GRP



## Top Industry Earnings



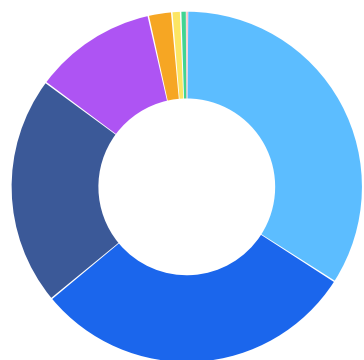
## Business Characteristics

### 4,118 Companies Employ Your Workers

Online profiles for your workers mention 4,118 companies as employers, with the top 10 appearing below. In the last 12 months, 471 companies in Nye County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nye County School District	191 <div></div>	Honeywell International	241 <div></div>
Kinross Gold Corporation	161 <div></div>	Kinross Gold Corporation	101 <div></div>
Nye County Nevada	123 <div></div>	Nye County School District	95 <div></div>
Walmart	74 <div></div>	Golden Entertainment	85 <div></div>
National Security Technologies	58 <div></div>	CoreCivic	76 <div></div>
Golden Entertainment	55 <div></div>	Intermountain Healthcare	71 <div></div>
Desert View Hospital	49 <div></div>	Pahrump Nugget	60 <div></div>
Round Mountain Gold Corporati...	41 <div></div>	United Health Services	48 <div></div>
Valley Electric Association	37 <div></div>	Walmart	44 <div></div>
Mission Support And Test Servic...	32 <div></div>	Universal Health Services	35 <div></div>

## Business Size



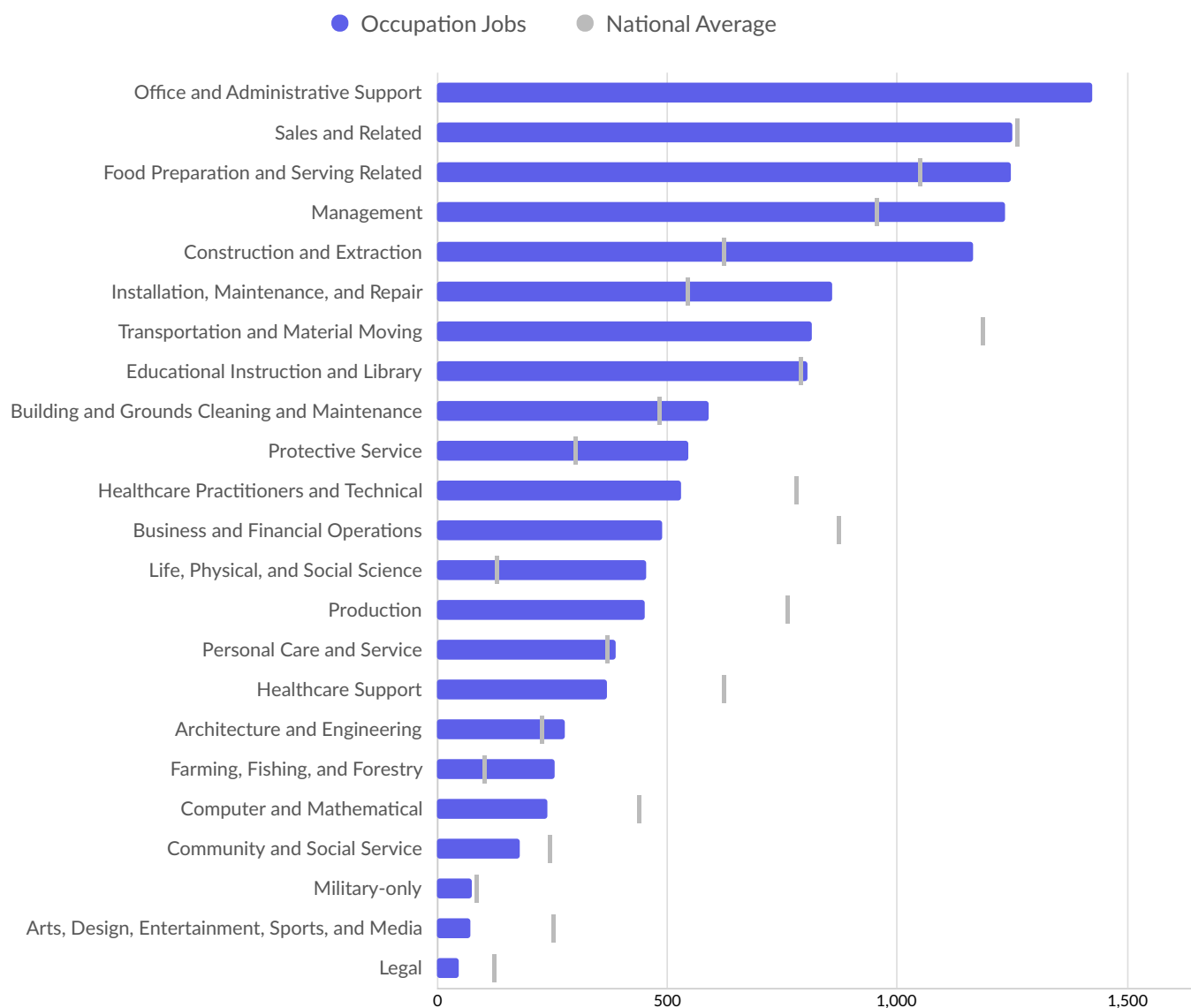
	Percentage	Business Count
1 to 4 employees	34.0%	378
5 to 9 employees	29.9%	333
10 to 19 employees	21.1%	235
20 to 49 employees	11.3%	126
50 to 99 employees	2.2%	24
100 to 249 employees	0.8%	9
250 to 499 employees	0.5%	6
500+ employees	0.1%	1

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

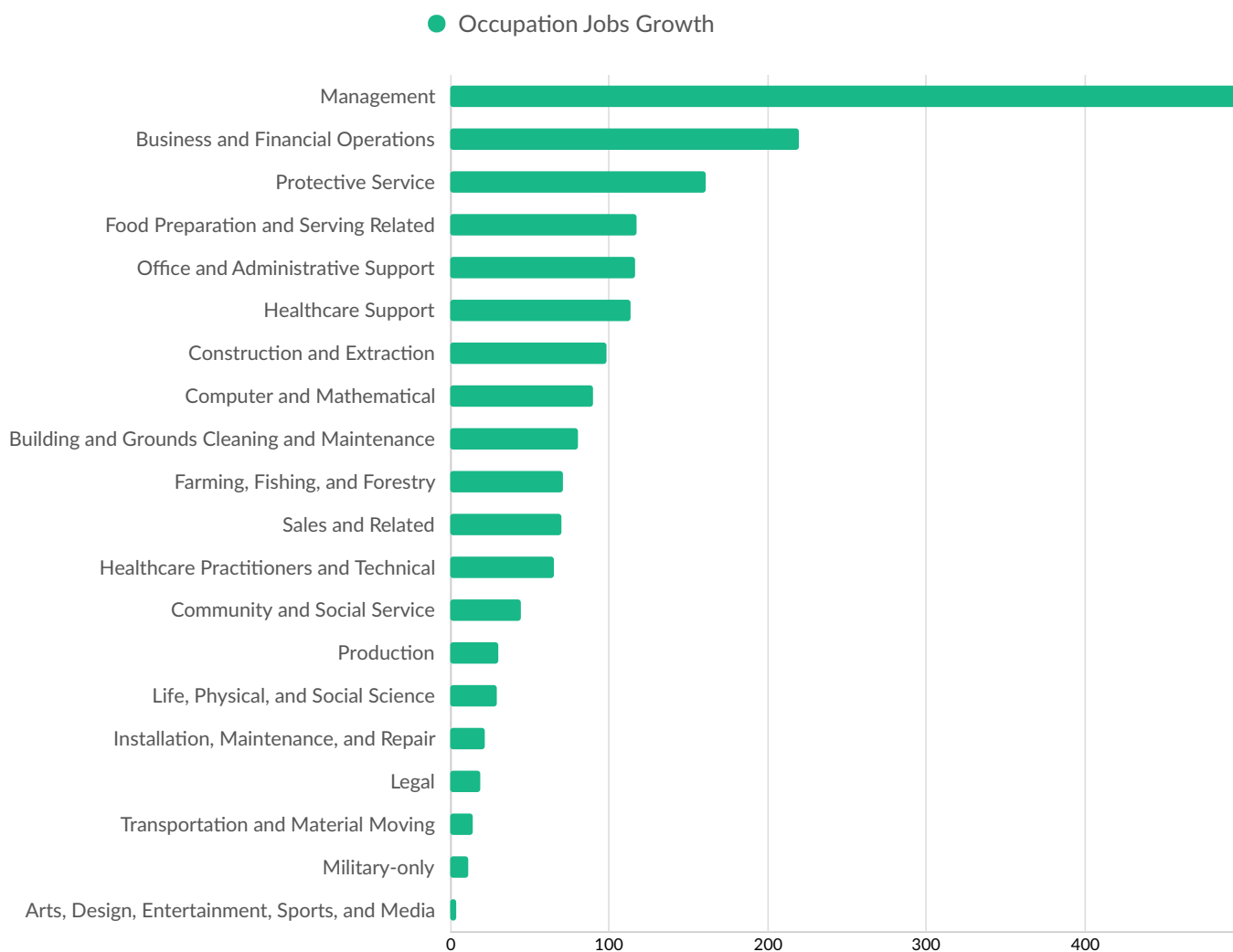


# Workforce Characteristics

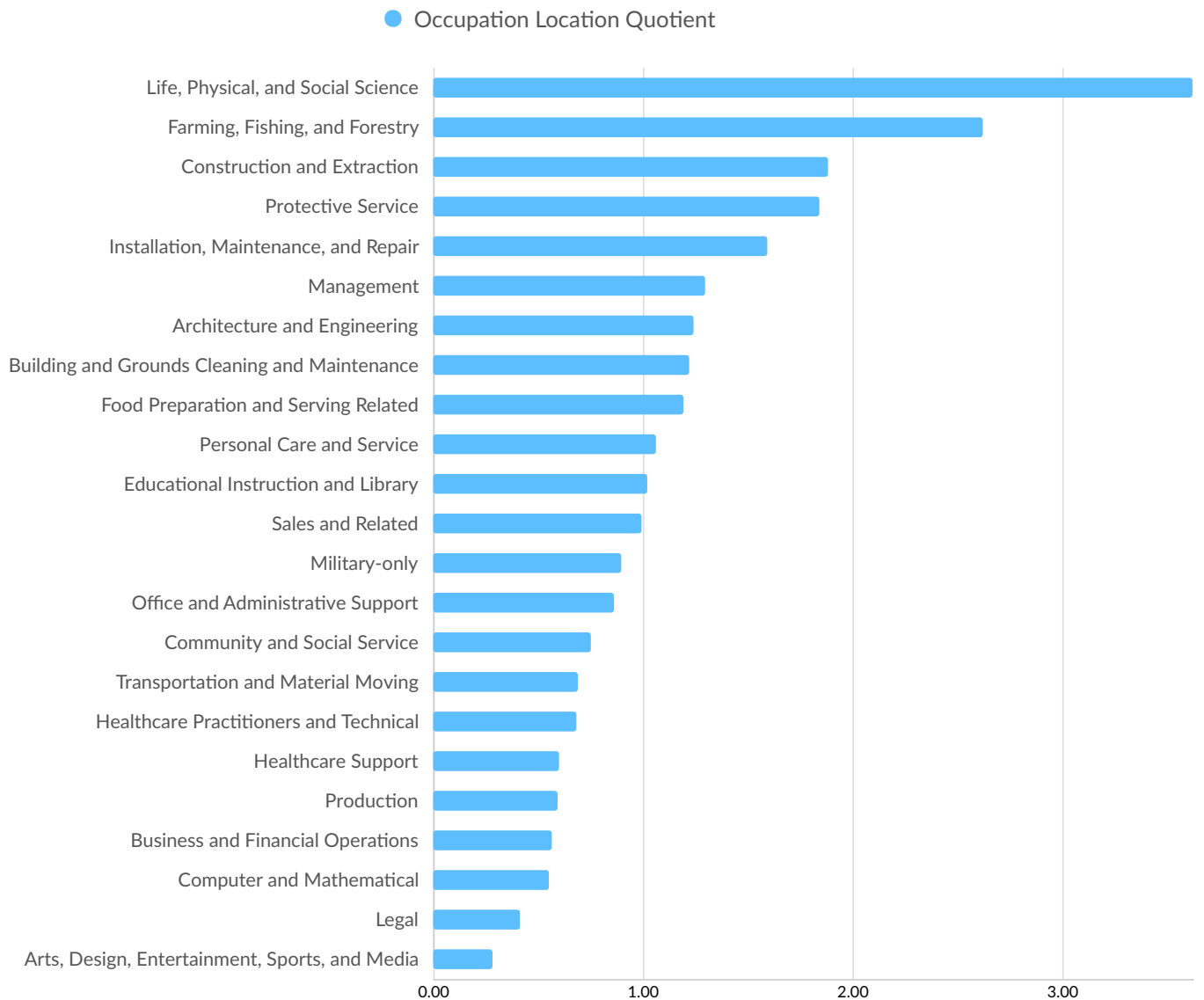
## Largest Occupations



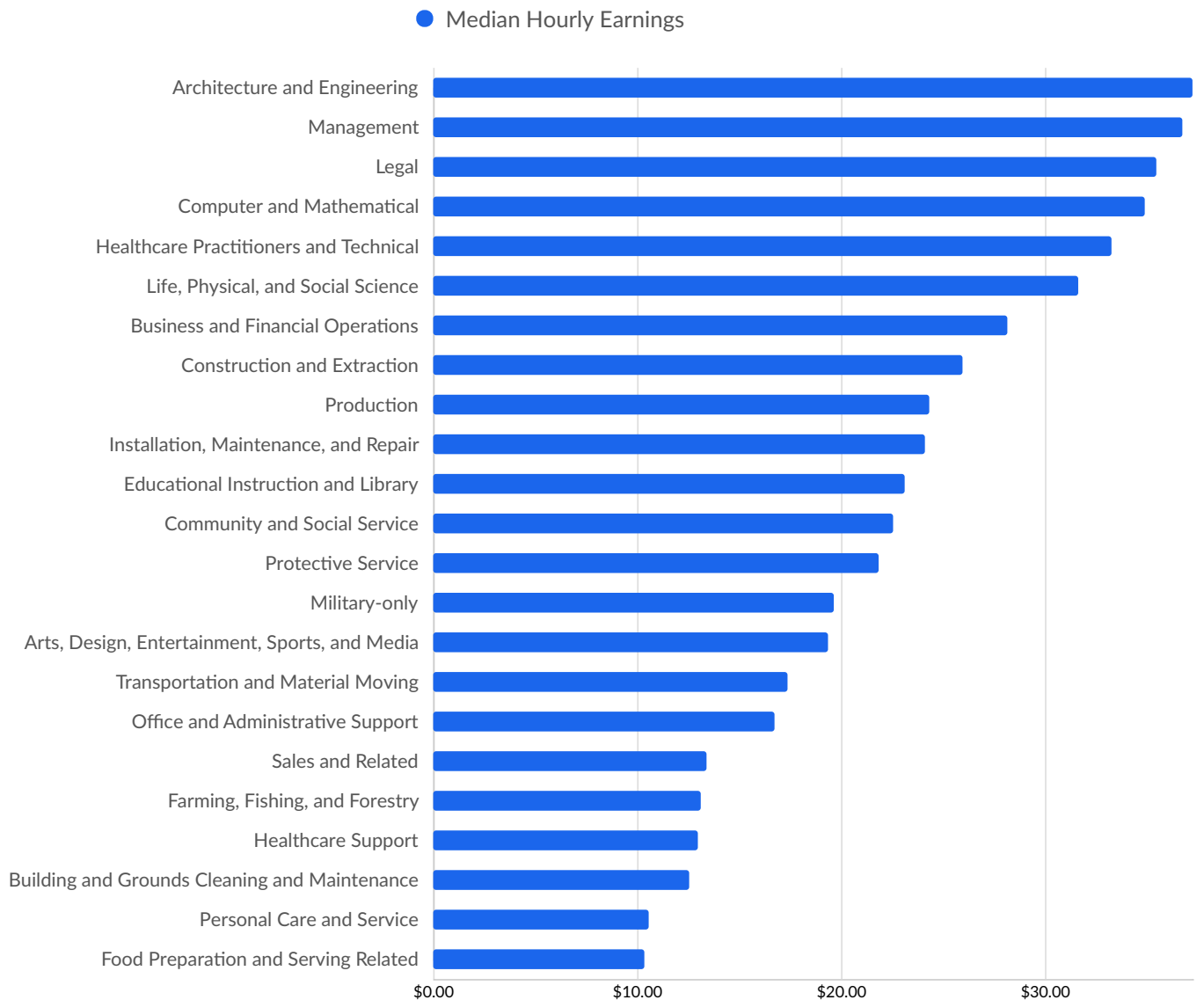
## Top Growing Occupations



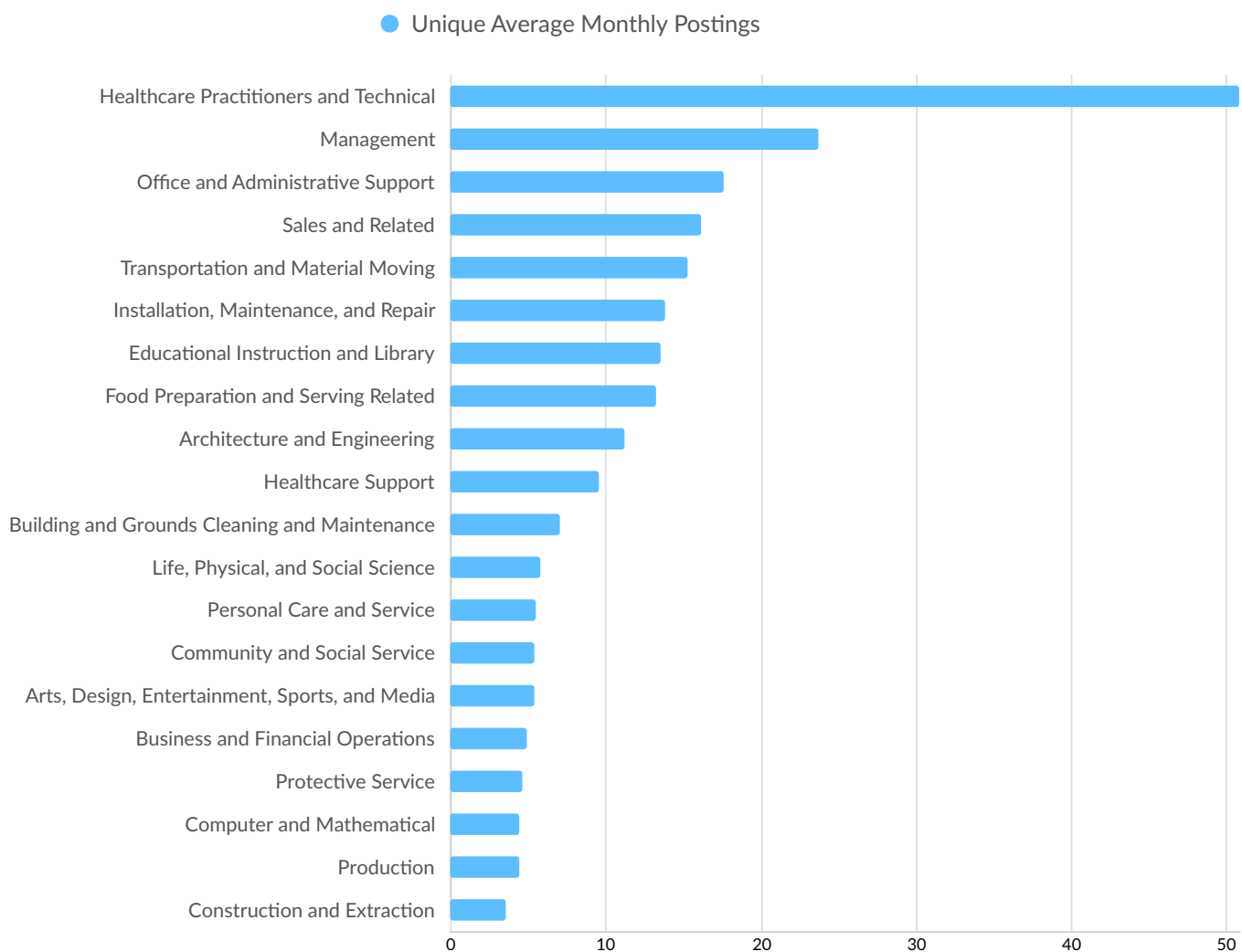
## Top Occupation Location Quotient



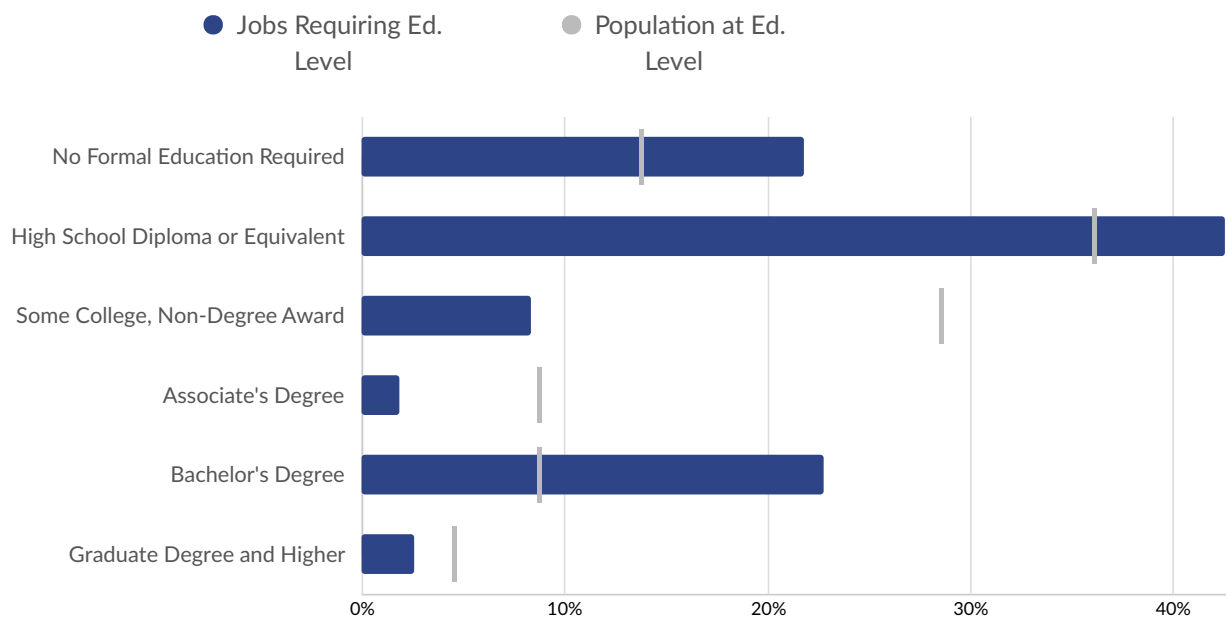
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Nye County, NV produced graduates.

# In-Demand Skills

