



Washoe County, NV

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Empowering Success

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32031 Washoe County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

503,667

Population (2022)

Population **grew by 46,803** over the last 5 years and is projected to **grow by 46,695** over the next 5 years.

252,152

Total Regional Employment

Jobs **grew by 16,811** over the last 5 years and are projected to **grow by 14,452** over the next 5 years.

\$74.3K

Median Household Income (2021)

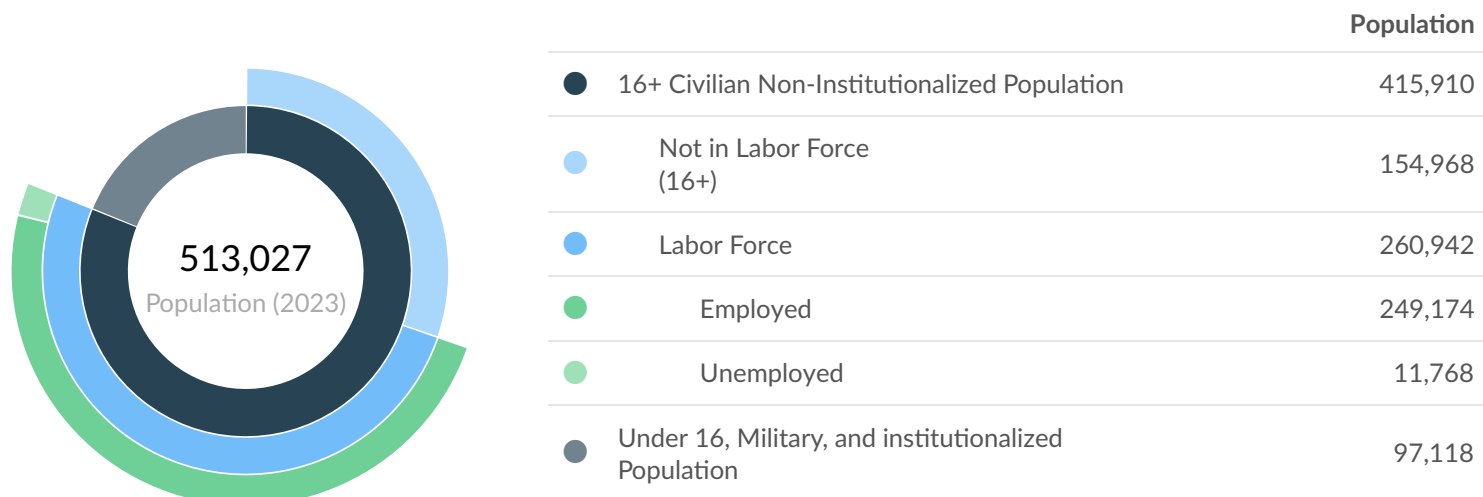
Median household income is **\$5.3K above** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 10.2%** since 2017, growing by 46,803. Population is expected to **increase by 9.3%** between 2022 and 2027, adding 46,695.
- From 2017 to 2022, jobs **increased by 7.1%** in Washoe County, NV from 235,341 to **252,152**. This change **outpaced the national growth rate of 3.4% by 3.7%**. As the number of jobs increased, the **labor force participation rate increased from 62.2% to 63.8% between 2017 and 2022**.
- Concerning educational attainment, **19.7% of Washoe County, NV residents possess a Bachelor's Degree** (1.1% below the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Traveler Accommodation, and Warehousing and Storage.

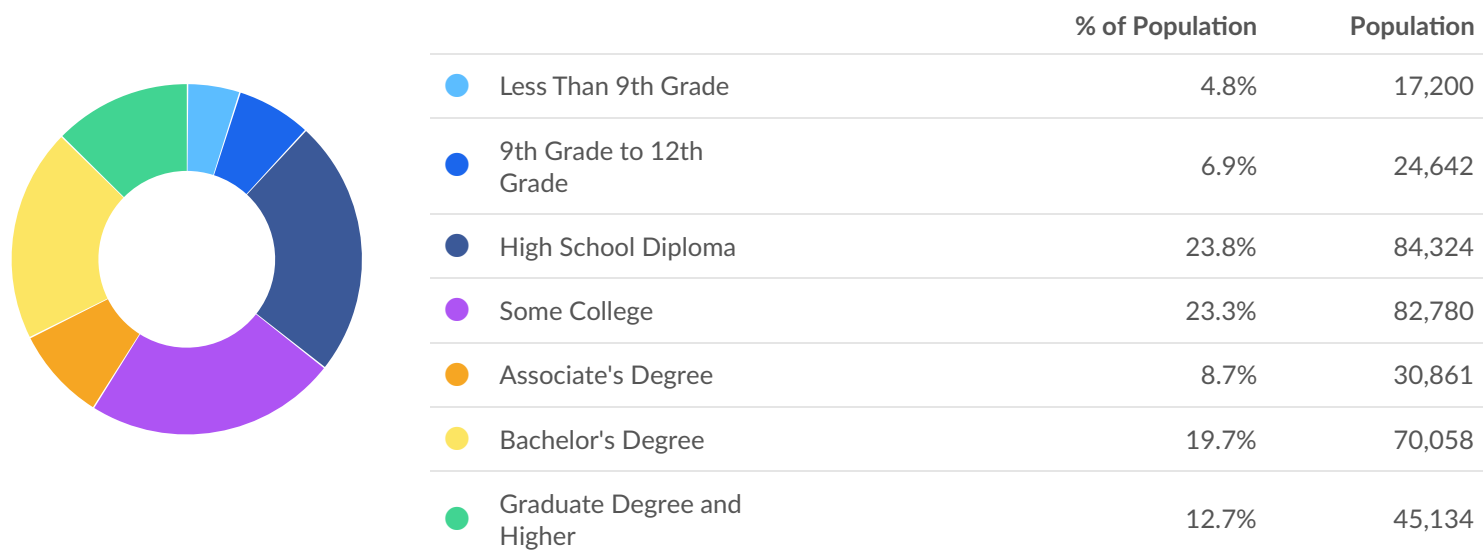
	Population (2023)	Labor Force (Jan 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	513,027	260,942	252,152	113.0	\$35.15B	\$33.47B	\$31.99B
United States	335,839,277	165,066,565	168,319,669	100.0	\$24.91T	\$0	\$11.19T
Arizona	7,318,957	3,668,401	3,433,680	102.4	\$450.88B	\$319.13B	\$370.32B
Utah	3,468,986	1,773,072	1,833,819	103.2	\$240.98B	\$179.81B	\$242.03B
Texas	30,191,899	14,875,849	14,936,007	96.4	\$2.25T	\$1.38T	\$1.79T

Jan 2023 Labor Force Breakdown



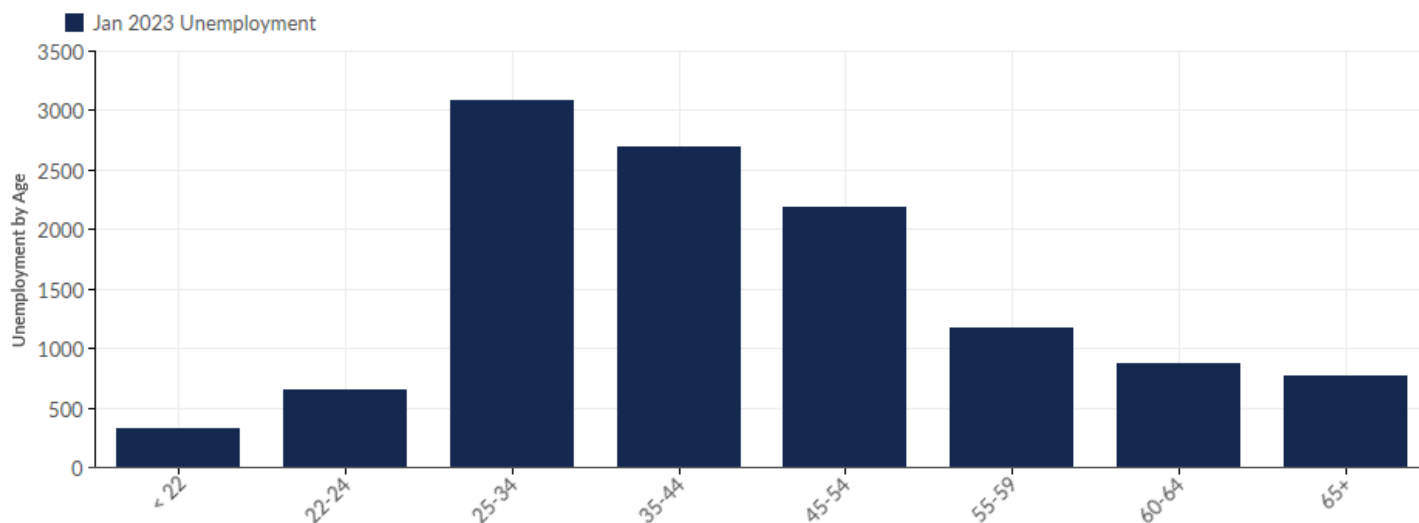
Educational Attainment

Concerning educational attainment, **19.7% of Washoe County, NV residents possess a Bachelor's Degree** (1.1% below the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).



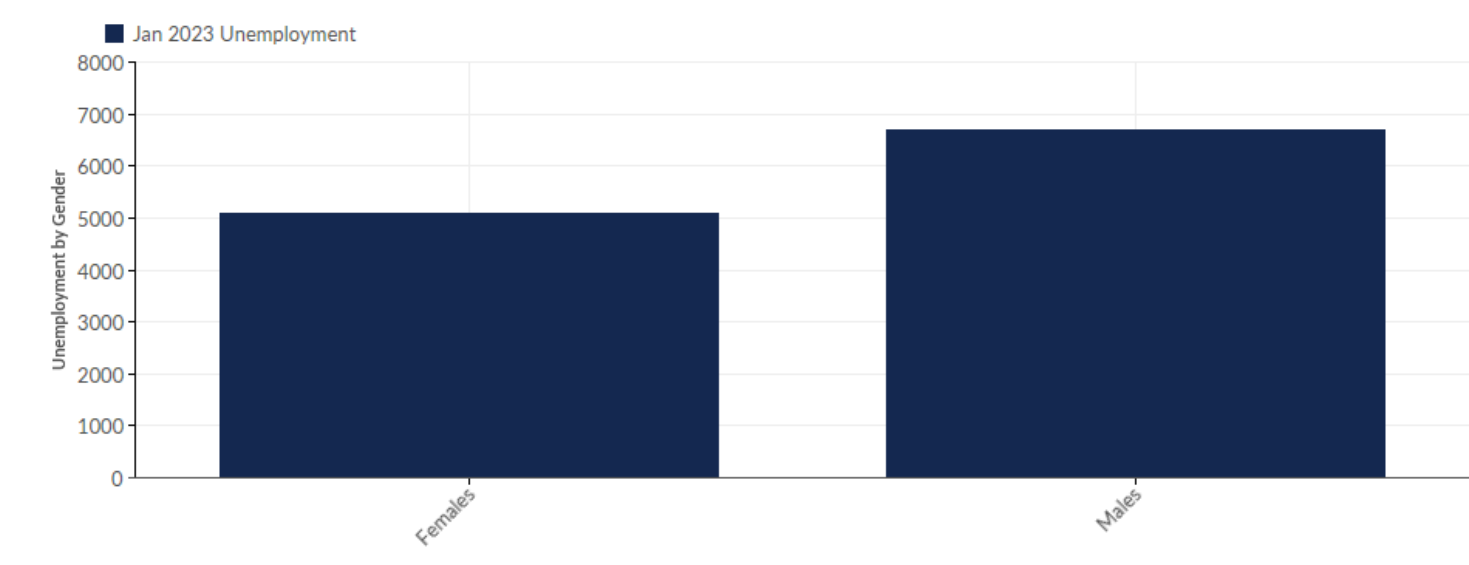
Unemployment by Demographics

Unemployment by Age



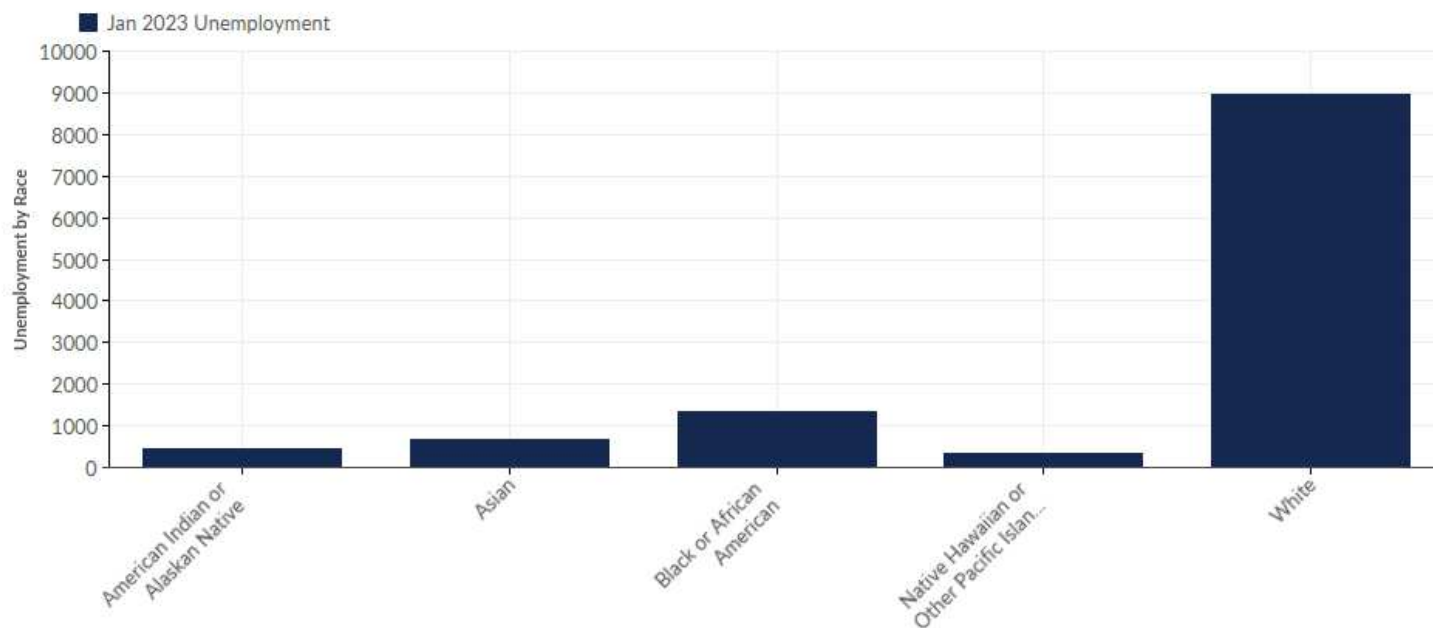
Age	Unemployment (Jan 2023)	% of Unemployed
< 22	331	2.81%
22-24	645	5.48%
25-34	3,086	26.22%
35-44	2,692	22.88%
45-54	2,191	18.62%
55-59	1,177	10.00%
60-64	875	7.44%
65+	772	6.56%
Total	11,768	100.00%

Unemployment by Gender



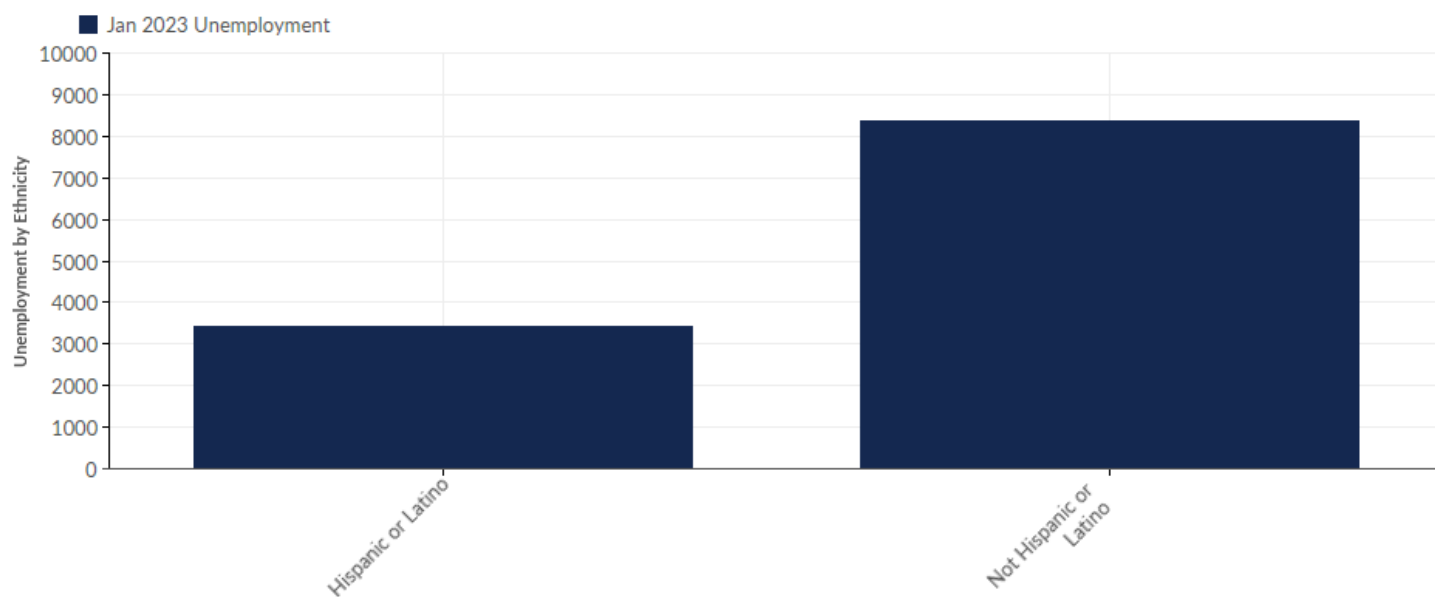
Gender	Unemployment (Jan 2023)	% of Unemployed
Females	5,088	43.24%
Males	6,680	56.76%
Total	11,768	100.00%

Unemployment by Race



Race	Unemployment (Jan 2023)	% of Unemployed
American Indian or Alaskan Native	454	3.86%
Asian	672	5.71%
Black or African American	1,352	11.49%
Native Hawaiian or Other Pacific Islander	323	2.74%
White	8,968	76.21%
Total	11,768	100.00%

Unemployment by Ethnicity

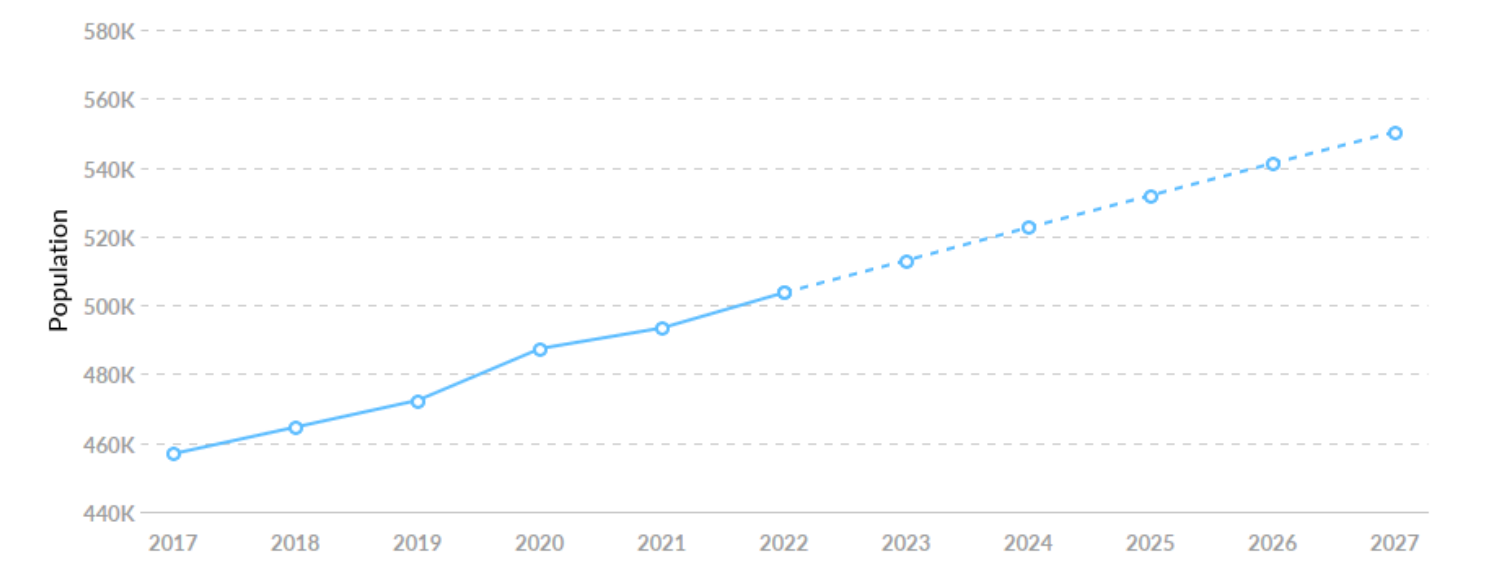


Ethnicity	Unemployment (Jan 2023)	% of Unemployed
Hispanic or Latino	3,417	29.04%
Not Hispanic or Latino	8,351	70.96%
Total	11,768	100.00%

Historic & Projected Trends

Population Trends

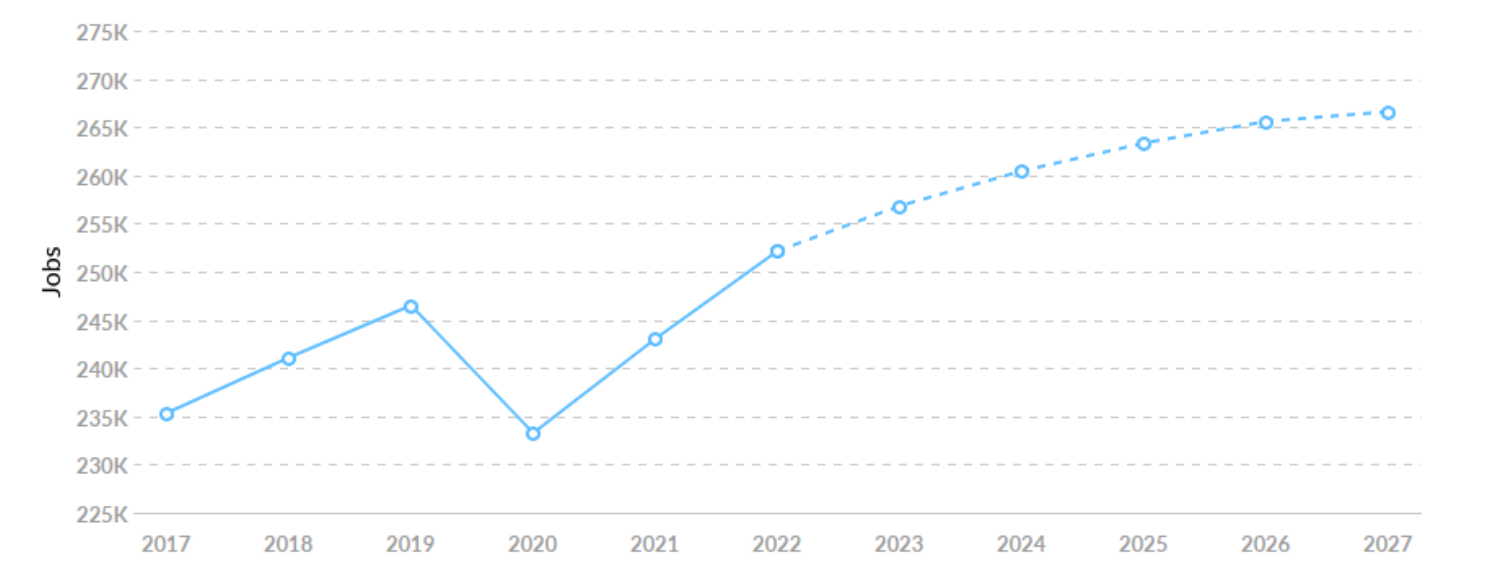
As of 2022 the region's population **increased by 10.2%** since 2017, growing by 46,803. Population is expected to **increase by 9.3%** between 2022 and 2027, adding 46,695.



Timeframe	Population
2017	456,864
2018	464,593
2019	472,381
2020	487,388
2021	493,392
2022	503,667
2023	513,027
2024	522,590
2025	531,902
2026	541,217
2027	550,362

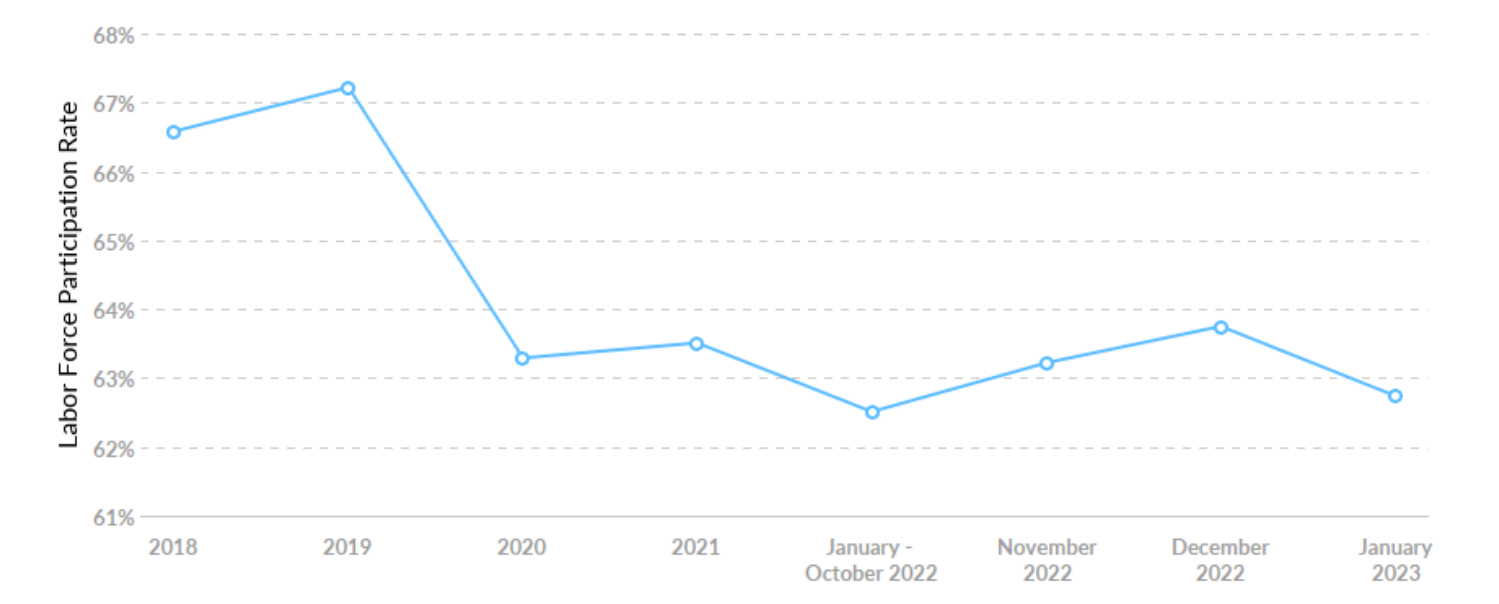
Job Trends

From 2017 to 2022, jobs increased by 7.1% in Washoe County, NV from 235,341 to 252,152. This change outpaced the national growth rate of 3.4% by 3.7%.



Timeframe	Jobs
2017	235,341
2018	241,089
2019	246,503
2020	233,263
2021	243,040
2022	252,152
2023	256,821
2024	260,449
2025	263,344
2026	265,585
2027	266,604

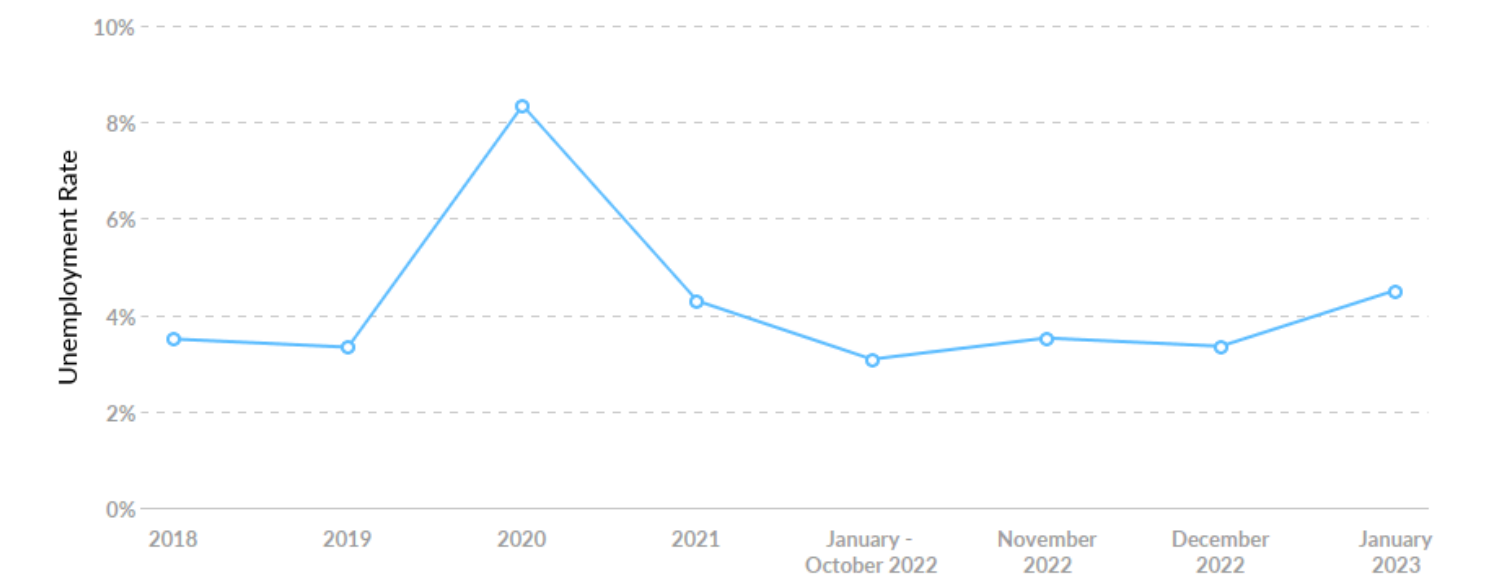
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	66.58%
2019	67.22%
2020	63.29%
2021	63.51%
January - October 2022	62.51%
November 2022	63.22%
December 2022	63.75%
January 2023	62.74%

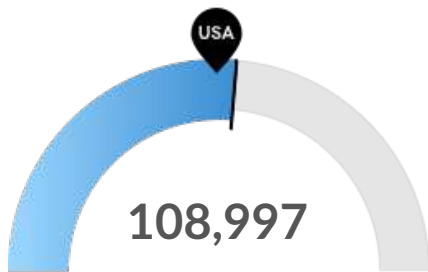
Unemployment Rate Trends

Washoe County, NV had a January 2023 unemployment rate of 4.51%, **increasing from 3.50%** 5 years before.



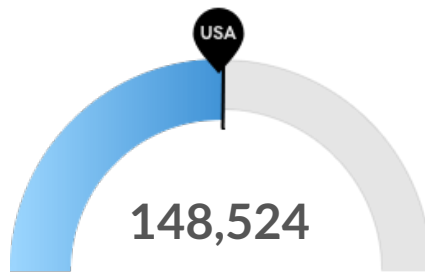
Timeframe	Unemployment Rate
2018	3.50%
2019	3.33%
2020	8.34%
2021	4.29%
January - October 2022	3.08%
November 2022	3.52%
December 2022	3.35%
January 2023	4.51%

Population Characteristics



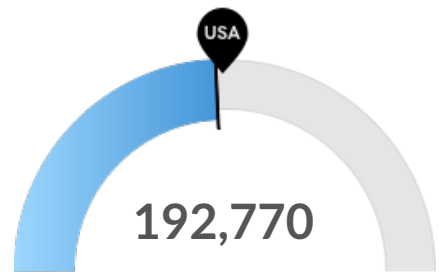
Millennials

Washoe County, NV has 108,997 millennials (ages 25-39). The national average for an area this size is 100,783.



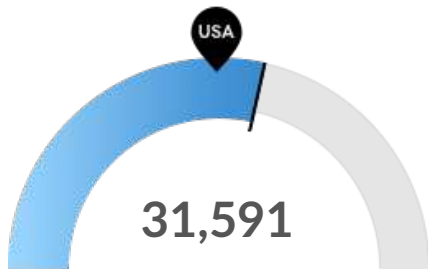
Retiring Soon

Retirement risk is about average in Washoe County, NV. The national average for an area this size is 146,654 people 55 or older, while there are 148,524 here.



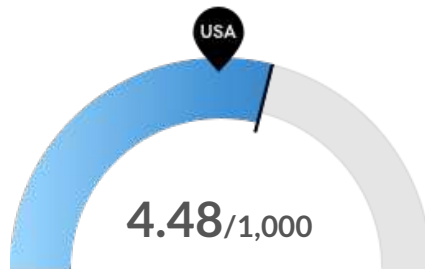
Racial Diversity

Racial diversity is about average in Washoe County, NV. The national average for an area this size is 200,780 racially diverse people, while there are 192,770 here.



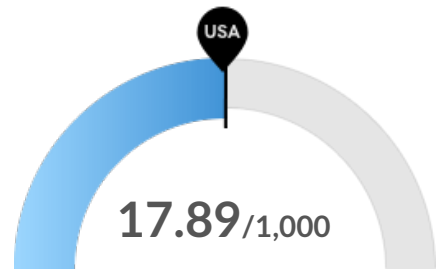
Veterans

Washoe County, NV has 31,591 veterans. The national average for an area this size is 25,913.



Violent Crime

Washoe County, NV has 4.48 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

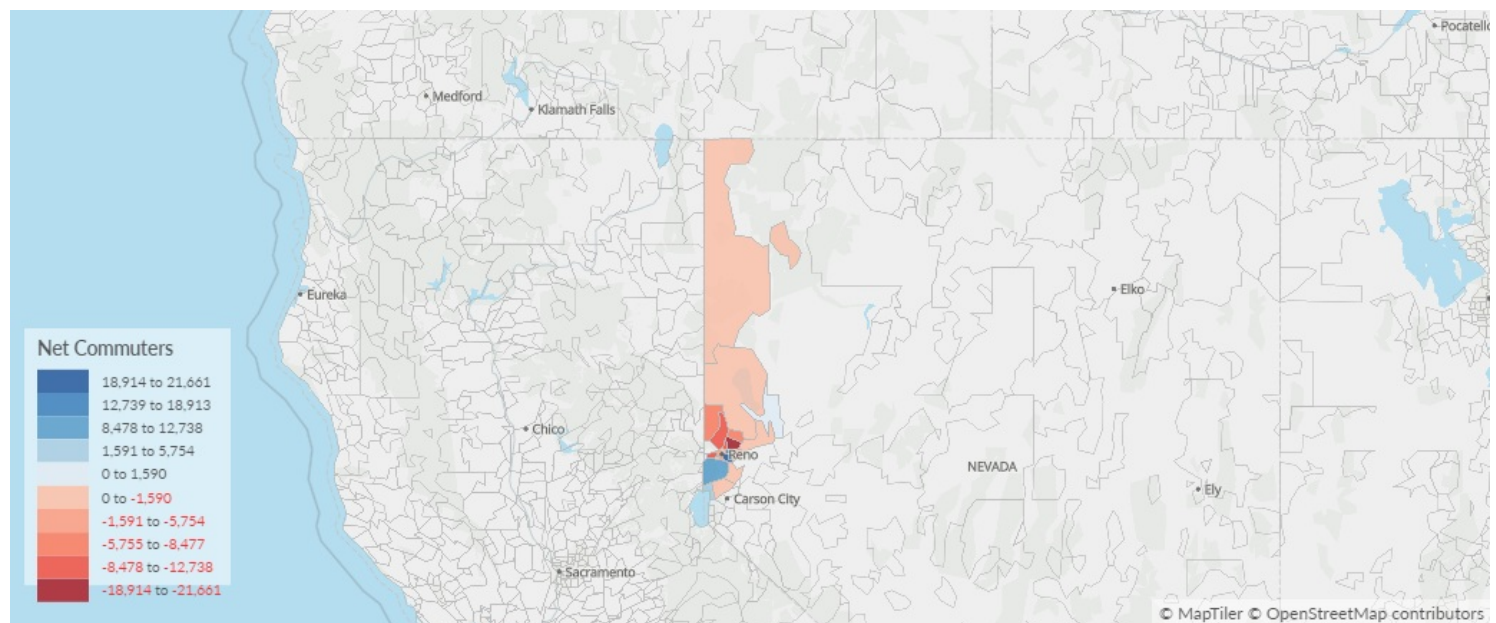


Property Crime

Washoe County, NV has 17.89 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Washoe County, NV currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 89436.



Where Talent Works

ZIP	Name	2022 Employment
89502	Reno, NV (in Washoe co...	46,667
89431	Sparks, NV (in Washoe ...	35,534
89511	Reno, NV (in Washoe co...	25,586
89521	Reno, NV (in Washoe co...	18,590
89501	Reno, NV (in Washoe co...	15,346

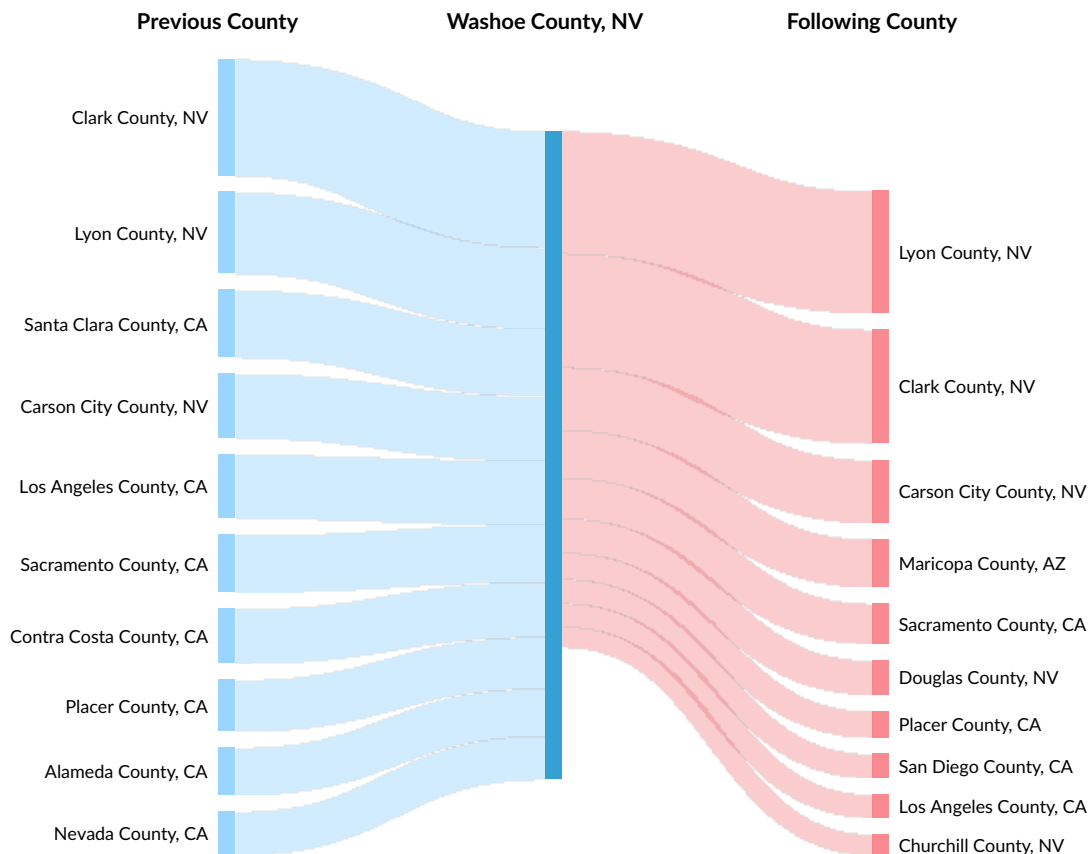
Where Talent Lives

ZIP	Name	2022 Workers
89436	Sparks, NV (in Washoe ...	25,281
89502	Reno, NV (in Washoe co...	25,006
89506	Reno, NV (in Washoe co...	22,109
89431	Sparks, NV (in Washoe ...	21,379
89521	Reno, NV (in Washoe co...	19,532

Inbound and Outbound Migration

The table below analyzes past and current residents of Washoe County, NV. The left column shows residents of other counties migrating to Washoe County, NV. The right column shows residents migrating from Washoe County, NV to other counties.

As of 2020, 1,376 people have migrated from Clark County, NV to Washoe County, NV. In the same year, 1,443 people left Washoe County, NV migrating to Lyon County, NV. The total Net Migration for Washoe County, NV in 2020 was 3,214.

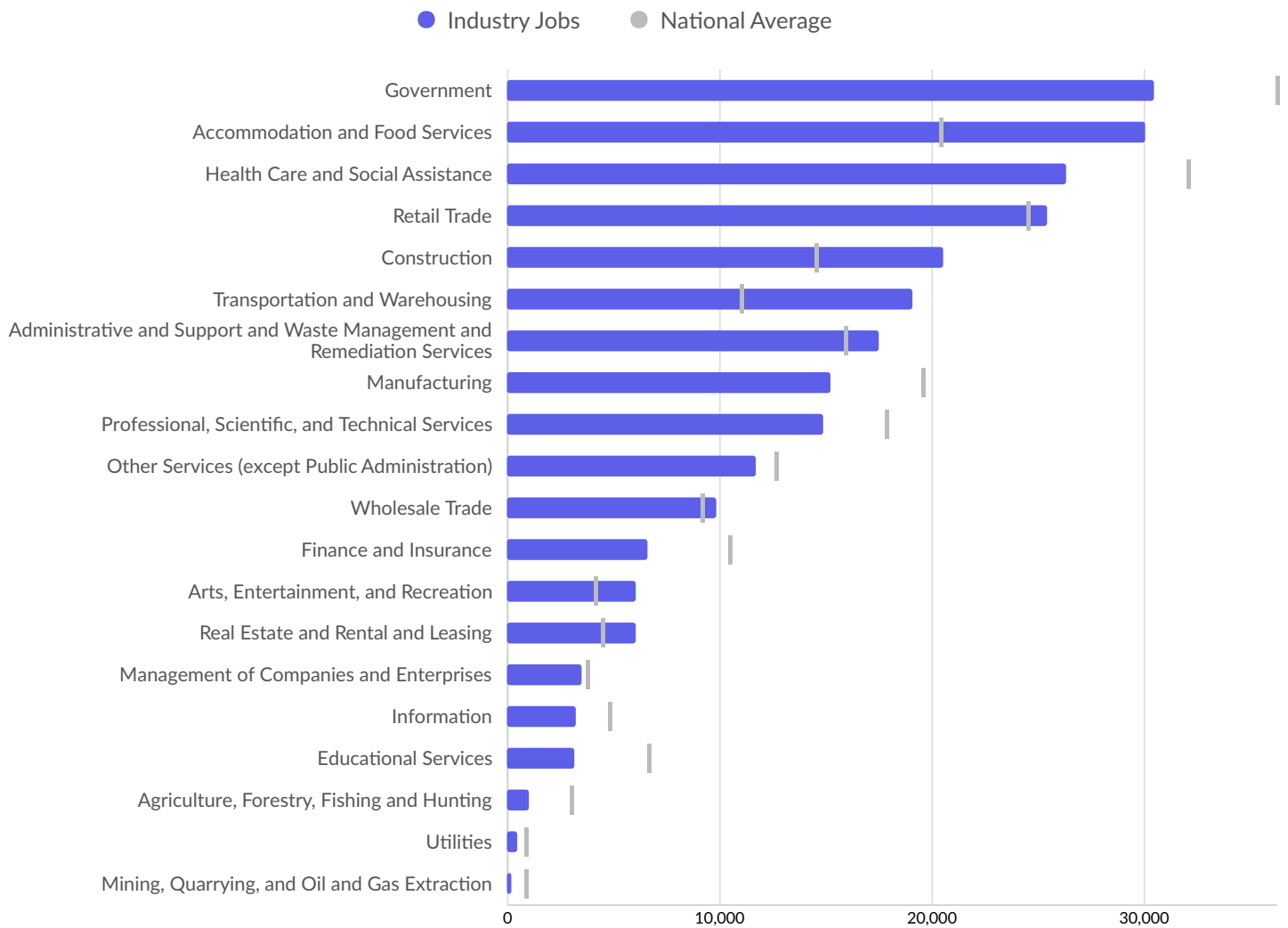


Top Previous Counties	Migrations
Clark County, NV	1,376
Lyon County, NV	963
Santa Clara County, CA	794
Carson City County, NV	762
Los Angeles County, CA	755
Sacramento County, CA	677

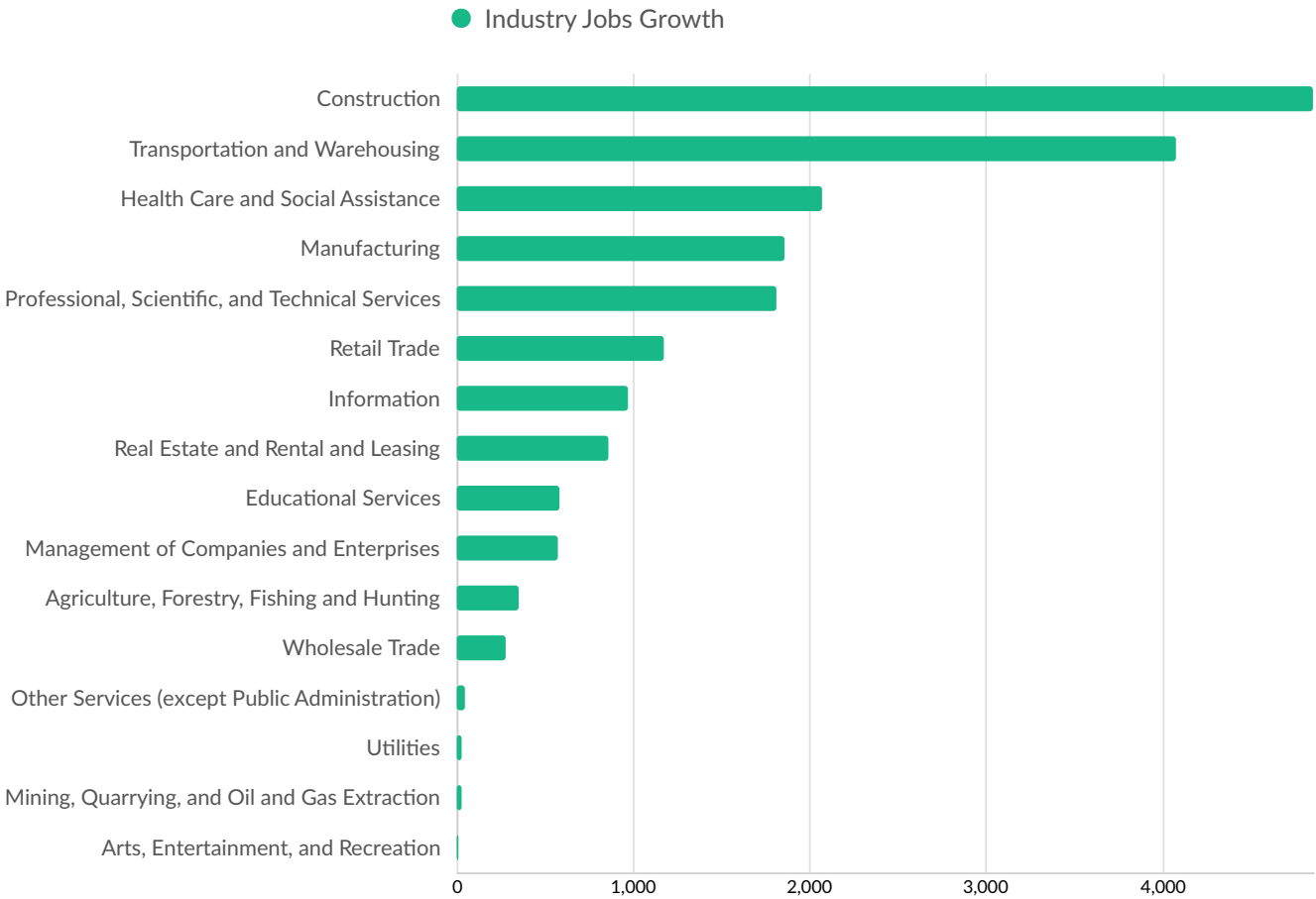
Top Previous Counties	Migrations
Contra Costa County, CA	647
Placer County, CA	607
Alameda County, CA	561
Nevada County, CA	512
San Diego County, CA	490
Douglas County, NV	422
Orange County, CA	378
San Francisco County, CA	300
Maricopa County, AZ	281
Top Following Counties	Migrations
Lyon County, NV	1,443
Clark County, NV	1,345
Carson City County, NV	743
Maricopa County, AZ	565
Sacramento County, CA	477
Douglas County, NV	405
Placer County, CA	312
San Diego County, CA	285
Los Angeles County, CA	274
Churchill County, NV	246
Nevada County, CA	221
Elko County, NV	205
Storey County, NV	200
Contra Costa County, CA	178
Orange County, CA	177

Industry Characteristics

Largest Industries

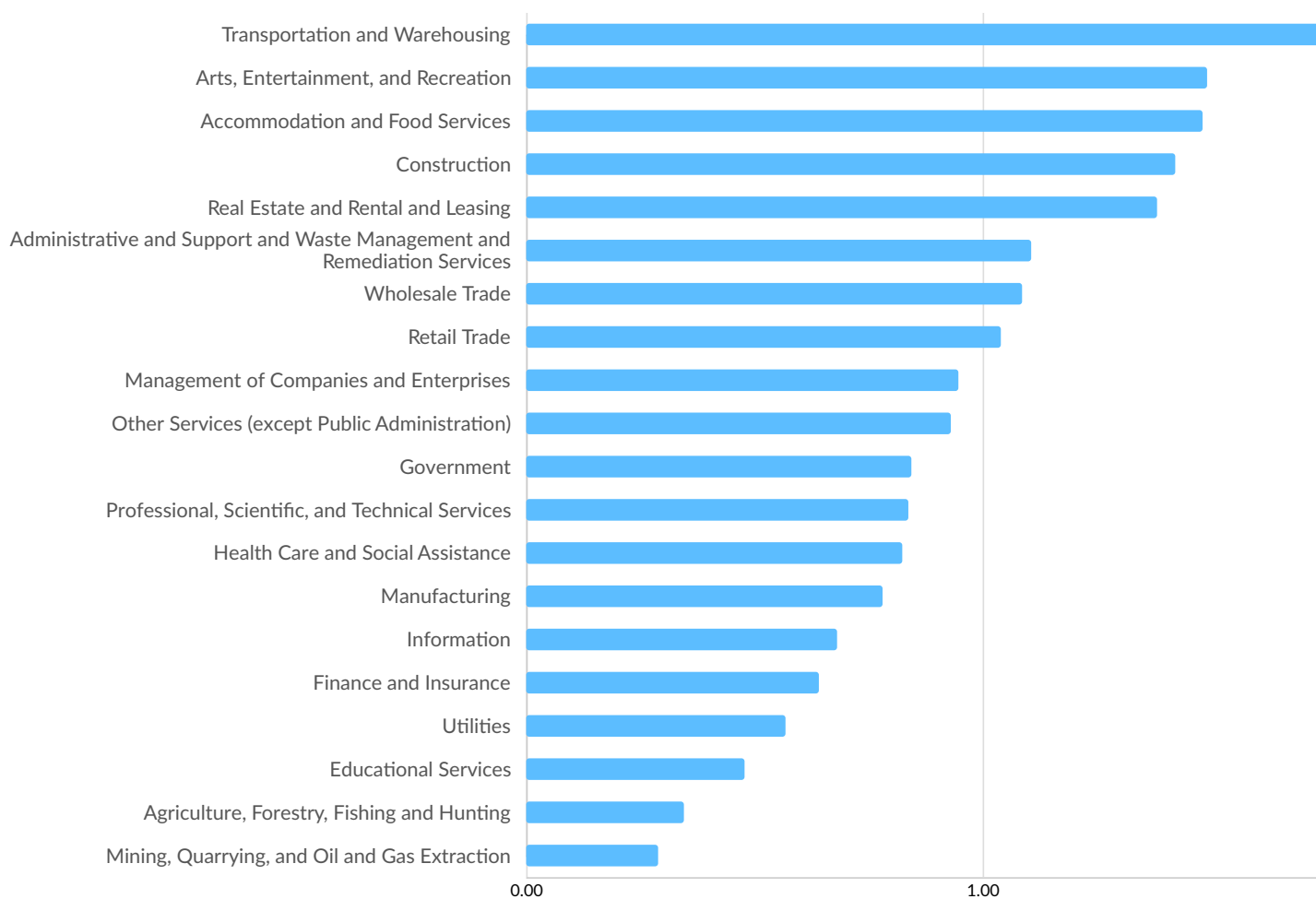


Top Growing Industries

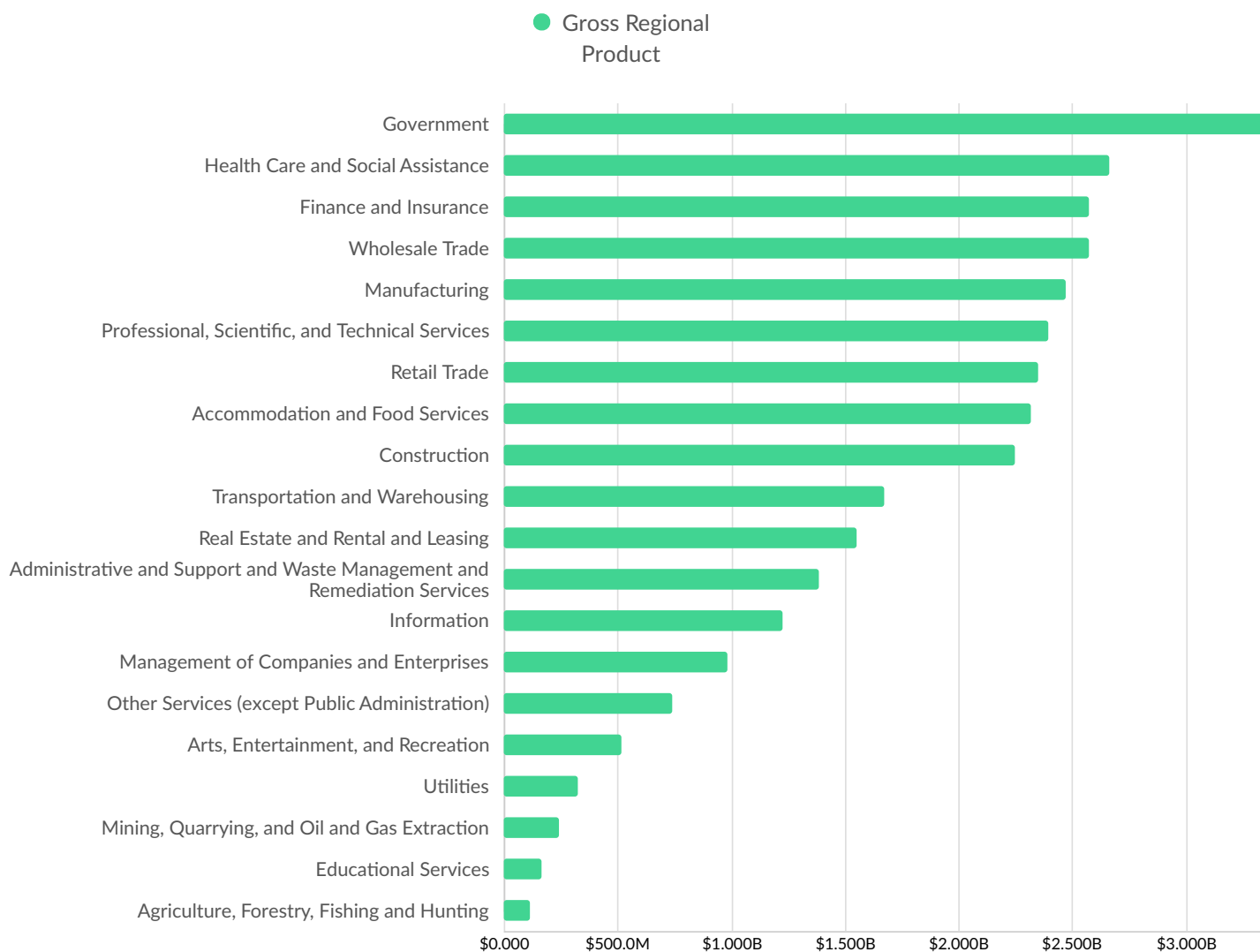


Top Industry Location Quotient

● Industry Location Quotient



Top Industry GRP



Top Industry Earnings



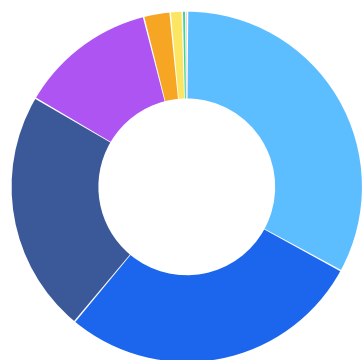
Business Characteristics

45,662 Companies Employ Your Workers

Online profiles for your workers mention 45,662 companies as employers, with the top 10 appearing below. In the last 12 months, 8,087 companies in Washoe County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Nevada	4,450 <div></div>	University of Nevada	2,754 <div></div>
Renown Health	2,765 <div></div>	Renown Health	1,958 <div></div>
Washoe County School District	2,637 <div></div>	Tesla	1,397 <div></div>
Tesla	2,202 <div></div>	Caesars Entertainment	951 <div></div>
State of Nevada	1,398 <div></div>	Grand Sierra Resort and Casino	806 <div></div>
International Game Technology	1,252 <div></div>	Northern Nevada Medical Center	774 <div></div>
Panasonic	872 <div></div>	Washoe County School District	674 <div></div>
Truckee Meadows Community C...	751 <div></div>	Panasonic	571 <div></div>
Walmart	723 <div></div>	Robert Half	569 <div></div>
Wcsd	652 <div></div>	ManpowerGroup	522 <div></div>

Business Size

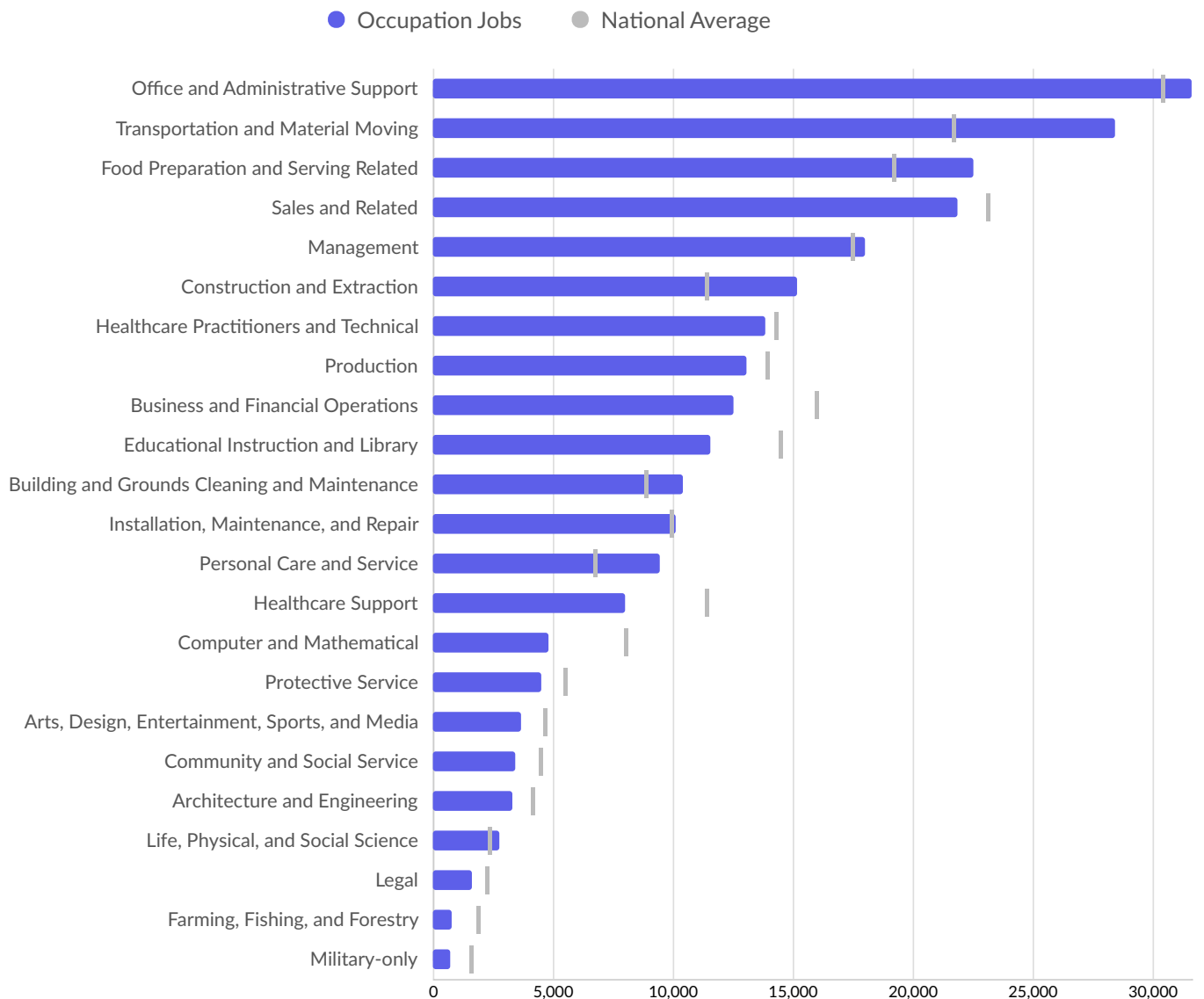


	Percentage	Business Count
1 to 4 employees	32.9%	5,722
5 to 9 employees	28.1%	4,895
10 to 19 employees	22.4%	3,898
20 to 49 employees	12.6%	2,194
50 to 99 employees	2.4%	426
100 to 249 employees	1.1%	192
250 to 499 employees	0.3%	56
500+ employees	0.2%	28

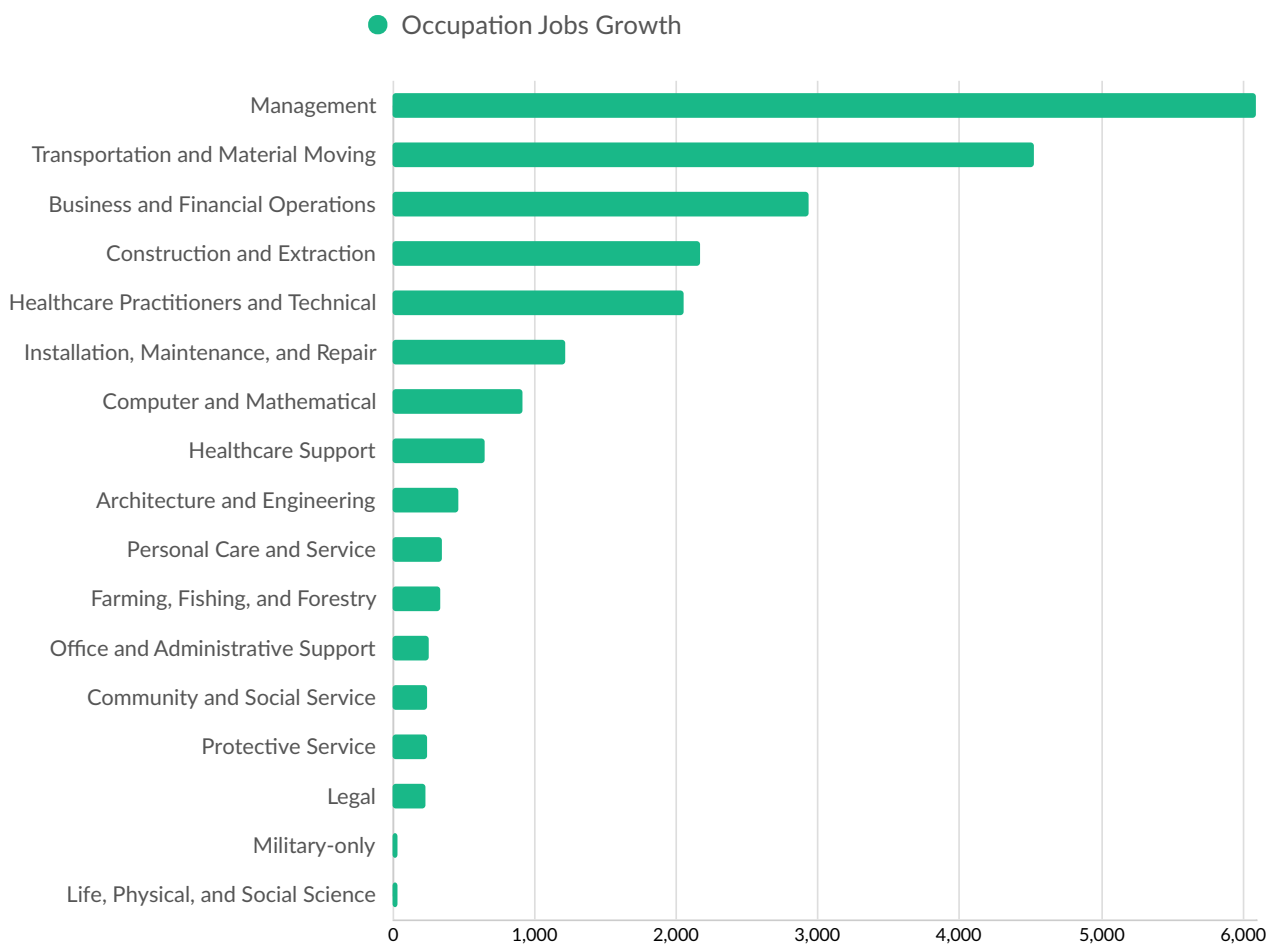
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

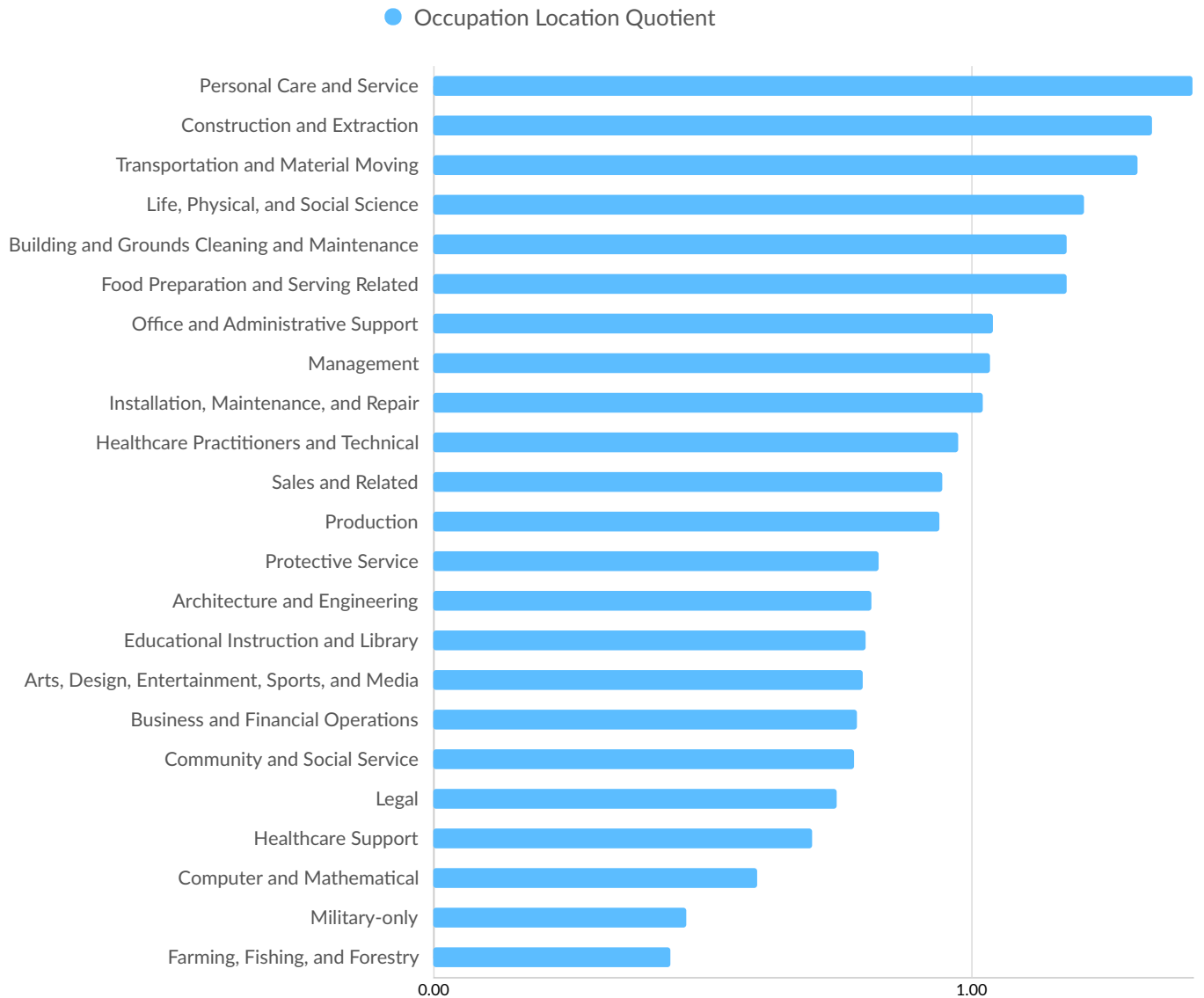
Largest Occupations



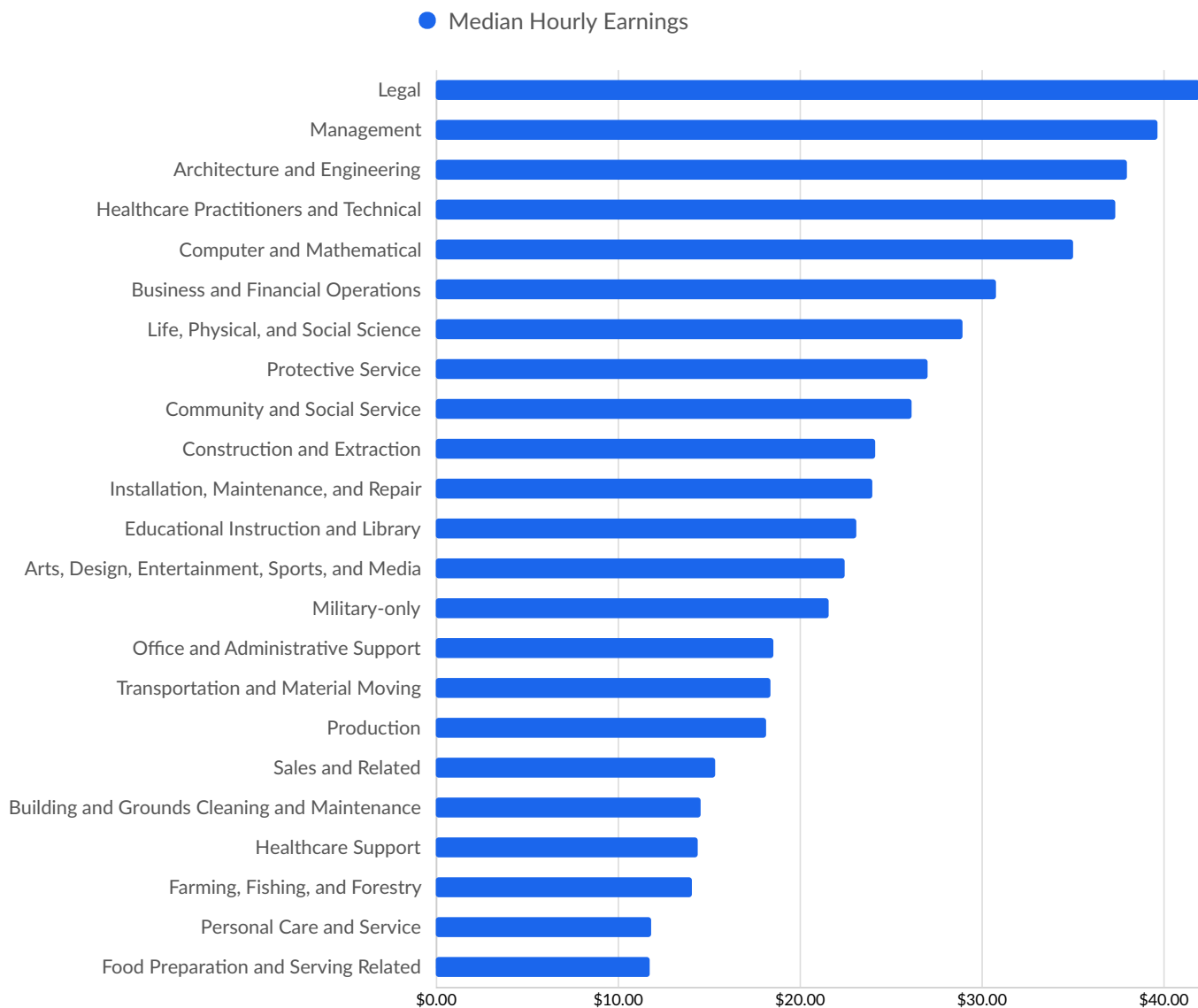
Top Growing Occupations



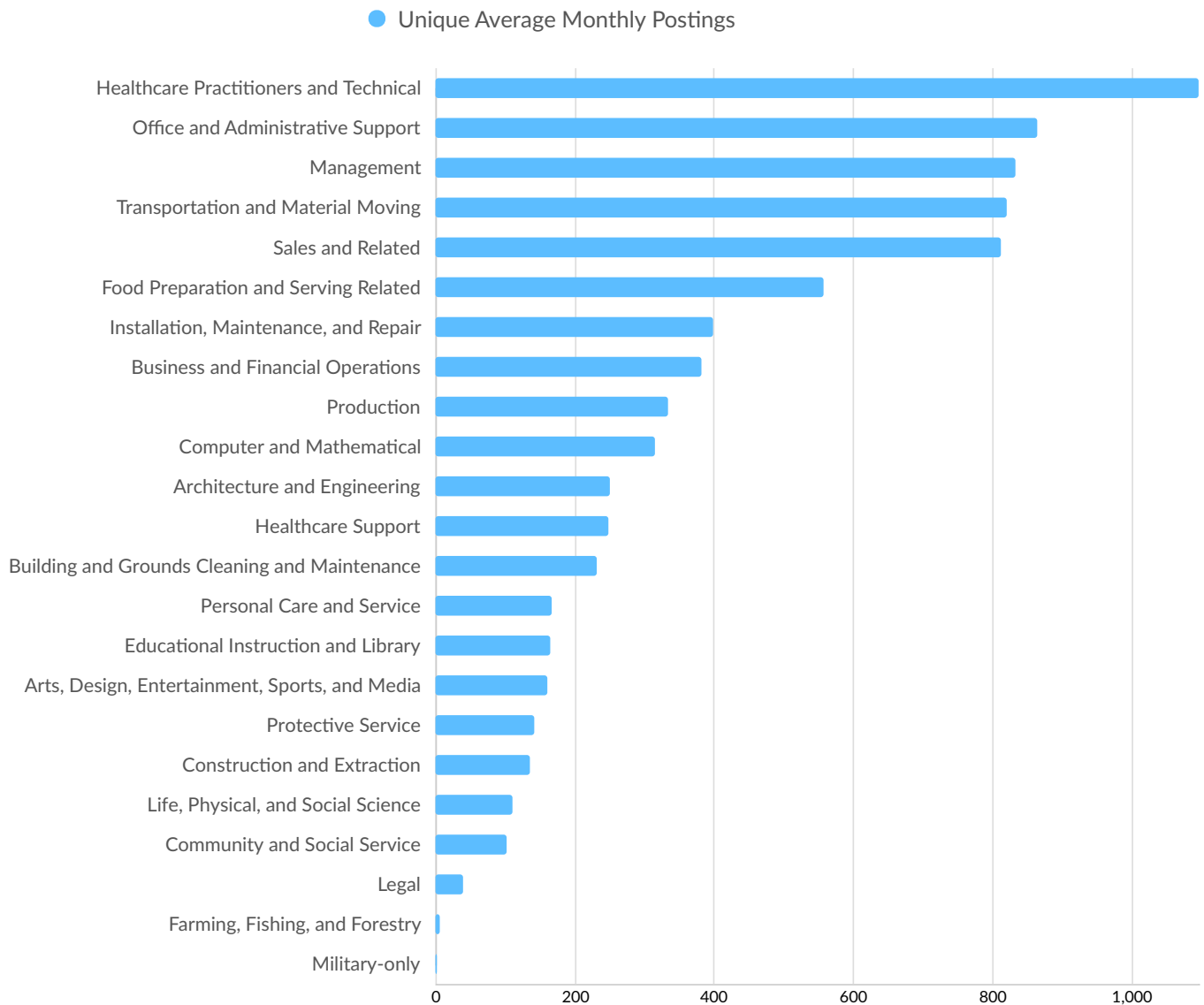
Top Occupation Location Quotient



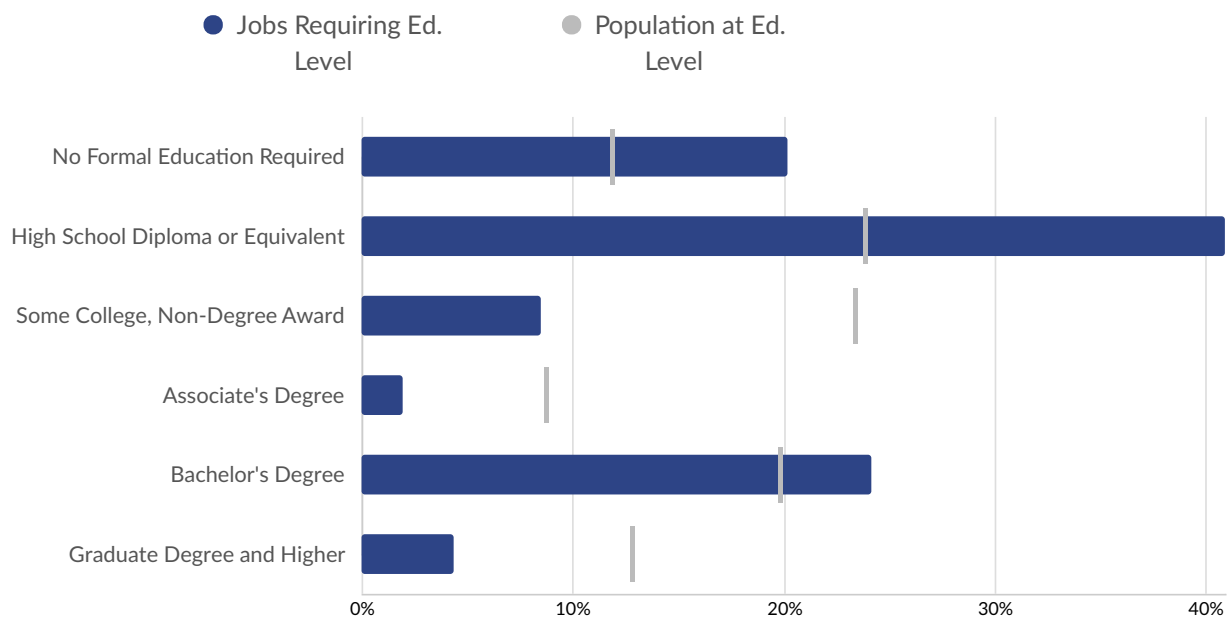
Top Occupation Earnings



Top Posted Occupations





















Underemployment



Educational Pipeline

In 2021, there were 8,966 graduates in Washoe County, NV. This pipeline has grown by 11% over the last 5 years. The highest share of these graduates come from "Science Technologies/Technicians, Other" (Associate's), "Health and Wellness, General" (Bachelor's), and "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate).

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
University of Nevada-Reno	5,220 	
Truckee Meadows Community College	2,686 	
Carrington College-Reno	252 	
Sierra Nevada University	215 	
Career College of Northern Nevada	162 	
Milan Institute of Cosmetology-Reno	146 	
Paul Mitchell the School-Reno	112 	
International Academy of Style	96 	
Milan Institute-Sparks	77 	

 Certificate
  Associate's
  Bachelor's
  Master's or Higher

In-Demand Skills

