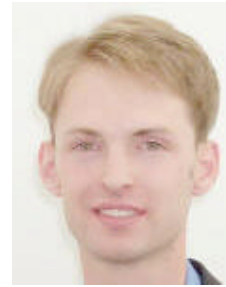


Biographies of the Authors of the Excel Workbooks

Steffen Hennig holds a master-level degree in mathematics from the University of Erlangen (Germany) and the Certificate of Advanced Studies in Mathematics from the University of Cambridge (UK). After completing a Master in Financial Engineering and Quantitative Analysis at the ISMA Centre at the University of Reading (UK), Mr Hennig now works in credit derivatives trading at Deutsche Bank. Email: steffen.hennig@gmx.net



Sujit Narayanan is a student of the MSc Financial Engineering and Quantitative Analysis course at the ISMA Centre, University of Reading. He started his career as a mechanical engineer after graduating from University of Bombay. Then he went on to complete an MBA(Finance) from XLRI Jamshedpur, a premier management institute in India. Post MBA he worked in the Indian Securities Market for close to a year before taking up the course at the ISMA Centre. As a student of financial engineering, he stood first in the class, with distinctions in all subjects. At present he is working on a dissertation on option pricing using normal mixture density under the guidance of Prof. Carol Alexander. Email: n_sujit@hotmail.com