



PLEASE NOTE

Read this document carefully to understand your policy details.

Kamlesh Babubhai Kamaliya
MODERN ELECTRIC SHOP UPLAPADA
OPP AMI DHARA BUNGLOW
..
TA SUTRAPADA JILLO GIR SOMNATH
GIR SOMNATH
GUJARAT-362275
Mobile Number: 8347467609
Email ID: KAMALIYAKAMLESH9@GMAIL.COM

Dear Kamlesh Babubhai Kamaliya,

This is your life insurance policy. It is a legal document. Please read it carefully.

We have highlighted some important points regarding your policy that you should keep in mind:

1. YOUR POLICY DETAILS

Name of your plan : ICICI Pru Guaranteed Income For Tomorrow (Long-term)
A Non-Linked Non-Participating Individual Life Insurance Savings Plan

Policy Number : F3649493

Mobile number : 8347467609

Email Id : kamaliyakamlesh9@gmail.com

Sum Assured on death(in ₹) : 20,00,000

Premium installment (in ₹) : 2,00,000

Premium payment frequency : Yearly

Next Premium Due Date : March 28, 2024

Premium Payment Term : 12 Years

Policy Term : 14 Years

In case of any discrepancies in the above details please inform us immediately.

YOU HAVE PURCHASED YOUR POLICY FROM

Name : URVI PANCHASARA

Code/License No. : 01300611

Contact No. : 9925872172

**Address : 71 B SHREE KANKAI KRUPA 6
SADH KOTHARIYA MAIN ROAD B H
ANANDN RAJKOT RAJKOT Gujarat
360002**

2. YOUR FREE LOOK PERIOD

You have an option to review the policy within 30 days from the date you receive it. In this period, if you are not satisfied with the policy terms and conditions, you can return the policy to us with reasons for cancellation. We will refund the premium paid after deduction of Stamp duty, proportionate risk premium for the period of cover and the expenses borne by us on medical tests, if any.

3. SUITABILITY

This product has been sold to you by the Agent/ Intermediary/ Company as applicable, in accordance with the suitability information and declarations given by you in the Customer Suitability Form. The same is attached with your Policy Document. This section shall not be applicable if you have decided to waive off suitability assessment.

4. MAKING A CLAIM

You can contact Us on 1860-266-7766 or visit any of Our branch offices for any claims to be made under the policy and we will assist the claimant through the entire process.

You may contact your advisor for any queries you have or any clarifications that you require in relation to the policy terms and conditions or any policy servicing requirements.

In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,



Authorised Signatory

Write to us at:

ICICI Prudential Life Insurance Co. Ltd.
Ground Floor & Upper Basement, Unit No. 1A & 2A,
Raheja Tipco Plaza, Rani Sati Marg,
Malad (East), Mumbai- 400097

Email us at

lifeline@icicprulife.com

Visit us at





www.icicprulife.com
Customer Service Helpline 1860 266 7766

Features of ICICI Pru Guaranteed Income For Tomorrow (Long-term)

ICICI Pru Guaranteed Income For Tomorrow (Long-term) is designed to give you guaranteed benefits and help you achieve your life goals. It also provides financial protection to your family in case of your unfortunate demise during policy term. Read on to know more about the benefits of this policy.



What are the benefits of this policy?

- 1. Guaranteed Income:** From Mar 2038 till Mar 2067, you will receive a yearly guaranteed income of ₹ 2,99,648/- 
- 2. Life Insurance Benefit:** Your policy term is till Mar 2037. If the person whose life is covered by this policy (known as the Life Assured) passes away during the policy term, a lump sum amount will be paid to the person specified in your policy (nominee). This amount will be ₹ 20,00,000/-*. The nominee or any family member can initiate the process of receiving this amount by visiting www.iciciprulife.com/claims. 
*This is the minimum amount payable. Please refer to the Benefit Illustration for Life Insurance Benefit during the policy term.
- 3. 110% Return of Premium:** In Mar 2067, along with the last income installment you will also receive 110% of the premiums paid by you which is equal to ₹ 26,40,000/- 
- 4. Tax Benefit:** You can avail tax benefits on the premiums you pay towards this plan and the benefits you receive, as per the prevailing conditions and provisions of the Income Tax Act, 1961. Tax laws are subject to amendments made thereto from time to time. 

What is the premium you need to pay in your policy?

You have to pay premium of ₹ 2,00,000/- every year for 12 years, up to Mar 2034



What do you need to do to enjoy complete policy benefits?

It is in your best interest that you pay premiums till Mar 2034 and stay invested till Mar 2037 in this policy so that you enjoy all the benefits of this policy.

If you stop paying premiums after paying for at least two full years, your policy will continue with reduced benefits.

If you stop paying premiums in the first two years, no benefits will be payable.



Please note: The Guaranteed Income mentioned here is an indicative amount based on the date on which you applied for this policy. The exact income will be as per the date of issuance of your policy and is specified in the Policy Schedule attached in your welcome kit.

IRDAI Reg No: 105. CIN: L66010MH2000PLC127837. ICICI Prudential Life Insurance Co. Ltd. Registered Address: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025. UIN 105N185V11. COMP/DOC/Dec/2022/2912/1867

ICICI Pru GIFT Long Term UIN (105N185V11)

(This is a Non-Linked Non-Participating Individual Life Insurance Savings Plan)

Policy Preamble

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited(Us/We/Company) and the Policyholder(You) referred to below.

We have issued this Policy on the basis of the details provided by You in the Proposal Form submitted along with the required declarations, personal statement, applicable medical reports, the first premium deposit and any other information and documentation which constitute evidence of the insurability of the Life Assured for the issuance of the Policy.

We agree to provide the benefits set out in this Policy subject to its terms and conditions.

Policy Schedule

Name of the Life Assured: Kamlesh Babubhai Kamaliya

Address: MODERN ELECTRIC SHOP UPLAPADA, OPP AMI DHARA BUNGLOW, .., TA SUTRAPADA JILLO GIR SOMNATH, GIR SOMNATH, Gujarat-362275		Category: NON-MEDICAL	
Date of Birth: April 07, 1995	Age(Years): 27	Gender: M	Age Admitted: YES

Name of the Policyholder : Kamlesh Babubhai Kamaliya

Policy No : F3649493	Policy Issue Date: March 28, 2023
Policy Acceptance Date: March 28, 2023	Date of Maturity: March 28, 2037
Premium Payment Term (PPT) in years : 12	Policy Term in years : 14
Premium Payment Option : Limited Pay	Periodicity of payment of premium (premium frequency): Every year
Due date of last premium payable : March 28, 2034	Total instalment premium(₹) : 2,00,000
Policy sourced by Distance Marketing: N	
Plan Option: Assured Income with 110% ROP	
Sum Assured on Death(₹) : 20,00,000	
Frequency of Guaranteed Income: Yearly	
Guaranteed Income(₹) : 2,99,648	
Income Period in years: 30	
Guaranteed Income Start Date : March 28, 2038	
Terminal Benefit(₹) : 26,40,000	

Nominee(s) Name	Gender	Nominee's Age	Percentage Share	Relationship to the Life Assured	Appointee Name [in case the Nominee is a minor]	Appointee's Gender	Appointee's Age	Relationship of the appointee with the Life Assured
Ms.Shantiben Kamlesh Kamaliya	F	22	100	Wife	NA	NA	NA	NA

Goods and Services tax would be charged extra, as applicable.

Policy Schedule, terms and conditions of the Policy and the endorsements by Us, if any, shall form an integral part of this contract and shall be binding on Us and You.

The Policy shall stand cancelled by Us, without any further notice, in the event of dishonour of the first premium deposit.

Please immediately inform Us about any change in address or contact details.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on March 28, 2023 (the issuance date).

Digitally signed by ASHISH RAVINDRA RAO
Date: 2023.04.11 09:23:23 IST
Reason: Digitally Signed
Location: Mumbai

Authorised Signatory

Stamp Duty of Rs.400 /- (FOUR HUNDRED RUPEES) paid LOA/CSD/617/2023/803 dated 28th Feb 2023.

This is an output of a digitally signed print file

Please examine the policy and approach Us immediately in case of any discrepancies.

PREMIUM RECEIPT

Name of Policy Holder	Kamlesh Babubhai Kamaliya
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Policy Name	ICICI Pru GIFT Long Term
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Policy Number	Receipt Number	Date of Receipt
F3649493	O3695585	March 28, 2023

Premium Details (₹)		Payment Details	
Premium Installment(A)	2,00,000	Frequency of Payment	Yearly
Goods and Services tax(B)	9,000	Cheque / Transaction No .	21426803
Premium Amount received(A+B)	2,09,000	Cheque / Transaction Date	NA
		Bank Name	NA

Balance Premium (₹)		The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable
Balance in deposit	1	

Consolidated revenue stamp duty paid: Notification No - Mudrank - CSD/143/2021 4410-29/10/2021

Income Tax Benefits :

Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

Please note :

- For premium payments (including top-ups) aggregating Rs.50,000 or more in a year, updating PAN details is mandatory. Option of submitting Form 60/61 is available in case of no PAN.
- The risk of the company under this policy starts with effect from the date of the issuance of this policy March 28,2023 or the date of encashment of the first premium deposit, whichever is later.
- In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
- This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 14 working days through any of our touch points mentioned on page 1 of the policy document.
- NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
- Goods and Services tax and/or cess(if any).

Other details :

UIN - Unique Identification Number specified by ICICI PRU GIFT LONG TERM 105N185V11

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Policy Document - Terms and Conditions of your policy

ICICI Pru Guaranteed Income For Tomorrow (Long-term)

A Non-Linked Non-Participating Individual Life Insurance Savings Plan

PART-B

Definitions

1. Age means age at last birthday. **2. Annualized Premium** means the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. **3. Appointee** means the person appointed by You and named in the Policy Schedule, to receive the benefits payable under the Policy until Your nominee attains the age of majority. This is applicable only where the nominee is a minor. **4. Assignment** is the process of transferring the rights and benefits to an "assignee". Assignment should be in accordance with the provisions of Section 38 of Insurance Act, 1938 as amended from time to time. **5. Claimant** means the person entitled to receive the Policy benefits as per the terms and conditions of the policy and applicable laws, and includes the policyholder, the nominee, the assignee, or their respective legal heir, the legal representative(s) or the holder(s) of succession certificate, as the case may be. **6. Date of commencement of risk** for all lives including minor lives is the Policy Acceptance Date or the Policy Issue Date whichever is later. **7. Date of Maturity** means the date specified in the Policy Schedule on which the term of the Policy ends. **8. Death Benefit** means the benefit, which is payable on death of the Life Assured as per the terms of this policy. **9. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. **10. Free Look Period** is the period of 15 days (30 days if the Policy is an electronic policy or is purchased through Distance Marketing) from the date of receipt of the Policy Document by the Policyholder to review the terms and conditions of this policy and where the Policyholder disagrees to any of those terms and conditions, he/ she has the option to return this policy as detailed in Part D of this Policy Document. **11. Fully paid policy** is a policy for which all premiums have been paid, as per the Premium Payment Term selected, and no further premiums are due. **12. Guaranteed Income ("GI")** means the amount specified in the Policy Schedule that is guaranteed to be paid by Us during the Income Period in accordance with the terms of the Policy. **13. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy continues with risk cover without interruption, as per the terms of the policy. **14. Income Period** means a period, as specified in the Policy Schedule during which the Guaranteed Income is paid. **15. Insured Event** is death of the Life Assured during the term of the policy. **16. Life Assured** means the person named in the Policy Schedule on whose life the Policy has been issued. **17. Limited Pay** means premiums need to be paid regularly for a limited portion of the policy term. **18. Loan** is the interest bearing repayable amount granted by the Company/Corporation against the surrender value payable to the policyholder. **19. Nomination** is the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. **20. Nominee** means the person named in the Policy Schedule who has been nominated by You to receive the Death Benefit. Nomination can be effected only if Policyholder is same as Life Assured. **21. Paid-up policy** is a policy wherein premium payment has been discontinued after acquiring a surrender value. **22. Policy** means the contract of Insurance entered into between You and Us as evidenced by the Policy document. **23. Policy Acceptance Date** means the date as specified in the Policy Schedule, from which the policy was effected. **24. Policy Document** means this document, the Proposal Form, the Policy Schedule and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **25. Policy Issue Date** means the date as specified in the Policy Schedule. **26. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **27. Policy Term** means the period between the Policy Acceptance Date and the Date of Maturity specified in the Policy Schedule. **28. Policy Year** means the period of 12 months commencing from the Policy Acceptance Date and every policy anniversary thereafter. **29. Policyholder or the Proposer or You or Your** means the owner of the Policy at any point of time. **30. Premium paying policy** is a policy which is neither a paid-up nor fully paid policy. **31. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **32. Proposal Form** means a form to be completed by You for availing an insurance policy, and to furnish all Material information required by Us to assess risk and to decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: Material shall mean and include all important, essential and relevant information that enables Us to take an informed decision while underwriting the risk. **33. Regulator** is the authority that has regulatory jurisdiction and powers over Us. Currently the Regulator is Insurance Regulatory and Development Authority of India (IRDAI). **34. Revival of the Policy** means restoration of Policy benefits which has lapsed or has acquired paid-up status due to non-payment of due premiums. **35. Revival Period** means the period of five consecutive years from the date of the first unpaid premium, during which period You are entitled to revive the Policy. **36. Sum Assured on Death** means the absolute amount specified in the Policy Schedule guaranteed to become payable on Your death in accordance with the terms and conditions of the policy. **37. Surrender** means complete withdrawal/termination of the Policy by You. **38. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **39. Terminal Benefit** means the benefit, if any, which is payable at the end of the income period i.e. on the same date as the last GI pay-out, as specified in the Policy Schedule. **40. Total Premiums Paid (TPP)** means the total of all premiums received, excluding any extra premium, any rider premium and taxes. **41. UIN** means the Unique Identification Number allotted to this Plan by the IRDAI. **42. You or Your** means the policyholder of the Policy at any point of time. **43. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited.

PART-C

- 1. Death Benefit a)** On death of the Life Assured during the policy term, for a premium paying or fully paid policy, Death Benefit shall be payable to the Claimant. Death Benefit to the Claimant shall be in accordance to the plan chosen by You at inception. Death Benefit payable under each plan option is as mentioned below:

i. For Income plan option Death Benefit is highest of: a. Sum Assured on Death b. 105% of Total Premiums Paid up to the date of death c. Annual GI X Death Benefit factor for GI Where, Sum Assured on Death is 10 X Annualized Premium

ii. For Income with 110% ROP plan option Death Benefit is highest of: a. Sum Assured on Death b. 105% of Total Premiums Paid up to the date of death c. Annual GI X Death Benefit factor for GI + Terminal Benefit X Death Benefit factor for Terminal Benefit Where, Sum Assured on Death is 10 X Annualized Premium

iii. For Assured Income plan option Death Benefit is highest of: a. Sum Assured on Death b. 105% of Total Premiums Paid up to the date of death c. Annual GI X Death Benefit factor for GI Where, Sum Assured on Death is 10 X Annualized Premium

iv. For Assured Income with 110% ROP plan option Death Benefit is highest of: a. Sum Assured on Death b. 105% of Total Premiums Paid up to the date of death c. Annual GI X Death Benefit factor for GI + Terminal Benefit X Death Benefit factor for Terminal Benefit Where, Sum Assured on Death is 10 X Annualized Premium

b) Death Benefit factors, applicable at the inception of the policy, are guaranteed throughout the policy term and do not change for existing business. The Death Benefit factors have been provided in Appendix I. The Death Benefit factors are derived such that there is a smooth progression of Death Benefit towards Maturity Benefit. Any change in Death Benefit factors will be subject to prior approval from IRDAI. **c)** On payment of Death Benefit to the Claimant, the Policy shall terminate with all rights and benefits thereunder. **d)** For Assured Income and Assured Income with 110% ROP plan options, Death Benefit is not applicable during the Income Period. In case of death of the Life Assured during the Income Period, the Claimant will continue to receive the income till the end of the Income Period and Terminal Benefit, if applicable. The Claimant will have an option to receive the future GI and Terminal Benefit, if applicable, as a lump sum benefit, discounted at a rate equal to 0.50% plus the prevailing yield on 30 year Government Securities. The yield on 30 year Government Securities will be sourced from www.bloomberg.com. The current discount rate is 8.00% p.a. Any change in the discount rate/formula shall be subject to prior approval from IRDAI. On payment of all due GI and Terminal Benefit, if applicable or discounted value of future GI and Terminal Benefit, if applicable, to the Claimant, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

2A. Survival Benefit:

Income and Income with 110% ROP plan options: On survival of the Life Assured, provided all due premiums have been paid, Survival Benefit in the form of Guaranteed Income shall be paid by the Company in accordance to the following terms and conditions: **a)** For a fully paid policy, one year after the completion of premium payment term, GI will be payable at the end of every month/year, for the Income Period as chosen at inception. The frequency of GI will be as chosen by You. The Guaranteed Income Start Date is as mentioned in the Policy Schedule. **b)** The amount of GI payable is as specified in the Policy Schedule. **c)** Payment of GI as mentioned in the Policy Schedule is subject to the survival of Life Assured at the time of each GI Payout. **d)** On death of the LA during the Income Period, the payment of GI shall cease and the Death Benefit shall be payable to the Claimant as per the terms and conditions of the policy. **e)** You have the option to receive the GI annually or monthly. This option needs to be selected at policy inception and can be changed any time before the completion of premium payment term. Following modal factors would apply depending on the option chosen by You. Any change in modal factor will be subject to prior approval from IRDAI.

GI frequency	Modal factor
Monthly	98%
Annual	100%

Save the Date:

You also have the option to receive GI on any one date, succeeding the due date of first GI pay-out, to coincide with any special date like birth date or anniversary date. You can select this option only if you have opted for annual mode of income. This option needs to be selected at policy inception or before the completion of the premium payment term, and the GIs payable from the special date will be increased for the deferment period i.e. the period between the due date of first GI pay-out and the special date, at an interest rate of 3.00% p.a. compounded monthly. Any change in interest rate will be subject to prior approval from IRDAI. The last GI will be paid on the date of maturity of the policy and not on the special date chosen by You and therefore, the interest rate mentioned above shall not be applicable for the last GI.

Assured Income and Assured Income with 110% ROP plan options:

There are no Survival Benefits under these plan options.

2B. Maturity Benefit

i. For Income plan option There is no maturity benefit under this option. On payment of the last GI pay-out, the Policy will terminate and all rights, benefits and interests under the Policy will stand extinguished. **ii. For Income with 110% ROP plan option** On survival of the Life Assured till the end of the policy term, for a fully paid policy, Maturity Benefit in the form of Terminal Benefit equal to 110% of Total Premiums Paid by You, will be payable on the date of maturity, i.e. on the same date as the last GI pay-out. On payment of Terminal Benefit and the last GI pay-out, the Policy will terminate and all rights, benefits and interests under the Policy will stand extinguished. **iii. For Assured Income plan option** On survival of the Life Assured till the end of the policy term, for a fully paid Policy, Maturity Benefit in the form of Guaranteed Income shall be paid by the Company in accordance to the following terms and conditions: **a)** For a fully paid policy, on completion of the policy term, GI will be payable at the end of every month/year, for the Income Period as chosen at inception. The frequency of GI will be as chosen by You. The

Guaranteed Income Start Date is as mentioned in the Policy Schedule. b) The amount of GI payable is as specified in the Policy Schedule. Payment of GI as mentioned in the Policy Schedule will be to the Policyholder/ Claimant as applicable irrespective of whether the Life Assured is alive or not during the Income Period. c) On payment of the last GI pay-out, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. On the date of maturity or any time during the Income Period, You will have an option to receive the discounted value of the future GI, in the form of a lump sum benefit. The discount rate will be as outlined below, depending on when You are exercising the option: On the maturity date: 8.00% p.a., guaranteed at inception At any time during the income period after the maturity date: 30-year Government Securities yield + 0.50%. The yield on 30-year Government Securities will be sourced from www.bloomberg.com. The current discount rate is 8.00% p.a. The discount rate will be reviewed twice every year on 1st of June and 1st of December. Any change in discount rate will be subject to prior approval from IRDAI. Upon payment of the lump sum benefit to You, the Policy shall terminate with all rights and benefits thereunder. e) You have the option to receive the GI annually or monthly. This option needs to be selected at policy inception and can be changed any time before the completion of premium payment term. Following modal factors would apply depending on the option chosen by You. Any change in modal factor will be subject to prior approval from IRDAI.

GI frequency	Modal factor
Monthly	98%
Annual	100%

iv. For Assured Income with 110% ROP plan option On survival of the Life Assured till the end of the policy term, for a fully paid policy, Maturity Benefit in the form of Guaranteed Income shall be paid by the Company in accordance to the following terms and conditions: a) For a fully paid policy, on completion of the policy term, GI will be payable at the end of every month/year, for the Income Period as chosen at inception. The frequency of GI will be as chosen by You. The Guaranteed Income Start Date is as mentioned in the Policy Schedule. b) The amount of GI payable is as specified in the Policy Schedule. c) You have the option to receive the GI annually or monthly. This option needs to be selected at policy inception and can be changed any time before the completion of premium payment term. Following modal factors would apply depending on the option chosen by You. Any change in modal factor will be subject to prior approval from IRDAI.

GI frequency	Modal factor
Monthly	98%
Annual	100%

d) Additionally, for a fully paid policy, a Terminal Benefit equal to 110% of total premiums paid will be payable at the end of the Income Period i.e. on the same date as the last GI pay-out. e) On payment of Terminal Benefit and the last GI pay-out, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. f) On the date of maturity or any time during the Income Period, You will have an option to receive the discounted value of the future GI and Terminal Benefit, in the form of a lump sum benefit. The discount rate will be as outlined below, depending on when You are exercising the option: On the maturity date: 8.00% p.a., guaranteed at inception At any time during the income period after the maturity date: 30-year Government Securities yield + 0.50%. The yield on 30-year Government Securities will be sourced from www.bloomberg.com. The current discount rate is 8.00% p.a. The discount rate will be reviewed twice every year on 1st of June and 1st of December. Any change in discount rate will be subject to prior approval from IRDAI. Upon payment of the lump sum benefit to You, the Policy shall terminate with all rights and benefits thereunder.

Payment of GI and Terminal Benefit as mentioned in the Policy Schedule will be to the Policyholder/ Claimant irrespective of whether the Life Assured is alive or not during the Income Period.

Save the Date: You also have the option to receive GI on any one date, succeeding the due date of first GI pay-out, to coincide with any special date like birth date or anniversary date. You can select this option only if you have opted for annual mode of income. This option needs to be selected at policy inception or before the completion of the premium payment term, and the GIs payable from the special date will be increased for the deferment period i.e. the period between the due date of first GI pay-out and the special date, at an interest rate of 3.00% p.a. compounded monthly. Any change in interest rate will be subject to prior approval from IRDAI.

The last GI will be paid on the end date of income period as chosen by the policyholder at the time of purchase and not on the special date chosen by you and therefore, the interest rate mentioned above shall not be applicable for the last GI.

v. Maturity Benefit may be taxable as per the prevailing tax laws.

3. Paid-up Value i. If premium payment is discontinued, before the end of the Premium Payment Term but after the policy has acquired a surrender value, the policy can continue as a paid-up policy with reduced benefits. ii. Once the policy becomes reduced paid-up, the paid-up benefits will be described as below:

A. Death Benefit i. For Income and Assured Income plan options

Paid-Up Death Benefit is higher of • Paid-Up Sum Assured on Death • Paid-up annual GI X Death Benefit factor for GI

ii. For Income with 110% ROP and Assured Income with 110% ROP plan options

Paid-Up Death Benefit is higher of • Paid-Up Sum Assured on Death • Paid-up annual GI X Death Benefit factor for GI + Paid-up Terminal Benefit X Death Benefit factor for Terminal Benefit

Paid-up Sum Assured on Death = Sum Assured on Death X {number of months for which premiums are paid / (12 X Premium Payment Term)}

Paid-up GI = Annual GI X {number of months for which premiums are paid / (12 X Premium Payment Term)}

Paid-up Terminal Benefit = Terminal Benefit X {number of months for which premiums are paid / (12 X Premium Payment Term)}

On payment of Paid-up Death Benefit to the Claimant, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

B1. Survival Benefit Income and Income with 110% ROP plan options: On survival of the

Life Assured, one year after the completion of premium payment term, paid-up GI will be payable at the end of every month/year, for the Income Period as chosen at inception. The frequency of paid-up GI will be as chosen by You. Paid-up GI = Annual GI X {number of months for which premiums are paid / (12 X Premium Payment Term)} a) Payment of paid-up GI is subject to the survival of Life Assured at the time of each paid-up GI Payout. b) On death of the Life Assured during the Income Period, the payment of paid-up GI shall cease and the paid-up Death Benefit shall be payable to the Claimant.

Assured Income and Assured Income with 110% ROP plan options

There are no Survival Benefits under these plan options.

B2. Maturity Benefit

For Income plan option

There is no maturity benefit under this plan option. "On payment of last paid-up GI pay-out, the Policy will terminate and all rights, benefits and interests under the Policy will stand extinguished".

For Income with 110% ROP plan option

On survival of the Life Assured till the end of the policy term, paid-up Terminal Benefit will be payable on the date of maturity of the policy i.e. on the same date as the last GI pay-out.

Paid-up Terminal Benefit = Terminal Benefit X {number of months for which premiums are paid / (12 X Premium Payment Term)} On payment of last paid-up GI pay-out and paid-up Terminal Benefit, if applicable, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

For Assured Income plan option On survival of the Life Assured at the completion of the Policy Term, Maturity Benefit shall be paid in the form of paid-up GI at the end of every month/year, for Income Period as chosen at inception.

Paid-up GI = Annual GI X {number of months for which premiums are paid / (12 X Premium Payment Term)} Payment of paid-up GI will be to the Policyholder/ Claimant, as applicable, irrespective of whether the Life Assured is alive or not during the Income Period. On payment of the last GI pay-out, the Policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

For Assured Income with 110% ROP plan option On survival of the Life Assured at the completion of the Policy Term, Maturity Benefit shall be paid in the form of paid-up GI at the end of every month/year, for an Income Period as chosen at inception.

Paid-up GI = Annual GI X {number of months for which premiums are paid / (12 X Premium Payment Term)} Additionally, a paid-up Terminal Benefit will be payable at the end of the Income Period i.e. on the same date as the last GI pay-out. Paid-up Terminal Benefit = Terminal Benefit X {number of months for which premiums are paid / (12 X Premium Payment Term)} Payment of paid-up GI and paid-up Terminal Benefit will be to the Policyholder/ Claimant, as applicable, irrespective of whether the Life Assured is alive or not during the Income Period. On payment of Terminal Benefit and the last GI pay-out, the Policy will terminate and all rights, benefits and interests under the policy will stand extinguished. iii. Under both Assured Income and Assured Income with 110% ROP plan options, the Policyholder/ Claimant, as applicable, will have an option to receive the future paid-up GI and paid-up Terminal Benefit, if applicable, as a lump sum benefit at a discounted rate as mentioned in Clause 1 (d), 2B iii (d) & 2B iv (f) above. iv. On revival of a paid-up policy, the paid-up benefits will be restored to the benefits applicable at the time of premium discontinuance. In addition, on revival of a paid-up policy, the difference between the paid-up GI already paid out during the revival period and the original GI will also be payable to the policyholder/ Claimant.

4. Premium Payment a) You are required to pay premiums for the entire premium payment term on the due dates and for the amount mentioned in the Policy Schedule. b) Premiums under the policy can be paid in yearly, half-yearly or monthly mode. c) The proportion of applicable GI payable for monthly and half-yearly modes of premium payments, expressed as a percentage of the annual premium are given below.

Mode of Premium Payment	Proportion of GI
Monthly	94%
Half-yearly	97%
Yearly	100%

d) Any change in premium payment frequency will be allowed during the Premium Payment Term only on policy anniversary. e) Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, we may collect the same for a maximum period of three months in advance from the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium. f) The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. g) If any premium instalment is not paid within the grace period before the policy acquires a surrender value then the policy shall lapse and the cover will cease. If any premium instalment is not paid within the grace period any time after the policy acquires a surrender value then the policy shall become a paid-up policy and benefits will continue as described in Part C, Clause 3 above. h) You are required to pay premiums for the entire premium payment term. i) We are not under any obligation to remind You about the premium due date, except as required by applicable regulations. j) You may pay premium through any of the following modes: i. Cheque ii. Demand Draft iii. Pay Order iv. Banker's cheque v. Internet facility as approved by us from time to time vi. Electronic Clearing System/Direct Debit vii. Credit or Debit cards held in your name viii. any other mode, subject to applicable laws and Company's internal policies k) Amount and modalities will be subject to our rules and relevant legislation or regulation. l) Any payment made towards first or renewal premium is deemed to be received by Us only when it is received at any of Our branch offices or authorized collection points and after an official printed/digital receipt is issued by Us. m) No person or individual or entity is authorized to collect cash or self-cheque or bearer cheque on Our

behalf. n) Cheque or demand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. o) Please ensure that You mention the proposal number for the first premium deposit and the policy number for the renewal premiums on the cheque or demand draft. p) Where Premiums have been remitted otherwise than in cash, the application of the Premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. q) If You suspend payment of premium for any reason whatsoever, We will not be held liable. In such an event, benefits, if any, will be available only in accordance with the Policy terms and conditions.

5. Grace Period If you are unable to pay an instalment premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if You have chosen monthly frequency, and 30 days for payment of due instalment premium if You have chosen any other frequency, commencing from the premium due date. The life cover continues during the grace period. In case of death of Life Assured during the grace period, We will pay the applicable Death Benefit.

PART D

1. Free look Period (15/30 days refund policy)

You have an option to review the policy within 15 days from the date you receive it, 30 days in case of electronic policies or policies sourced through Distance Marketing. In this period, if you are not satisfied with the policy terms and conditions, you can return the policy to us with reasons for cancellation. We will refund the premium paid after deduction of Stamp duty, proportionate risk premium for the period of cover and the expenses borne by us on medical tests, if any. The Policy shall terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.

2. Surrender

The Policy will acquire a Surrender Value on payment of at least 2 full years' premium. i. On policy surrender, we will pay the Surrender Value equal to the higher of the following: a. Guaranteed Surrender Value (GSV) b. Special Surrender Value (SSV) ii. The policy will terminate on payment of the surrender value. Surrender will extinguish all rights, benefits and interests under the policy. iii. Surrender value may be taxable as per prevailing tax laws.

A. Guaranteed Surrender Value

i. For Income and Assured Income plan options

GSV will be calculated as follows:

$GSV = GSV \text{ factor for premiums } \times \text{ total premiums paid, less GI paid, if any with a minimum of zero.}$

ii. For Income with 110% ROP and Assured Income with 110% ROP plan options

GSV will be calculated as follows:

$GSV = GSV \text{ factor for premiums } \times \text{ total premiums paid, less GI paid, if any with a minimum of zero.}$

GSV factors are given in Appendix II.

All the factors applicable to GSV calculation are guaranteed throughout the policy term.

B. Special Surrender Value

i. For Income and Assured Income plan options

SSV for policies surrendering before premium payment of four full policy years will be GSV.

SSV for policies surrendering after premium payment of four full policy years will be calculated as follows:

$SSV = SSV \text{ factor for GI } \times \text{ Paid-up GI}$

ii. For Income with 110% ROP and Assured Income with 110% ROP plan options

SSV for policies surrendering before premium payment of four full policy years will be GSV.

SSV for policies surrendering after premium payment of four full policy years will be calculated as follows

$SSV = SSV \text{ factor for GI } \times \text{ Paid-up GI} +$

$SSV \text{ factor for Terminal Benefit } \times \text{ Paid-up Terminal Benefit}$

Paid-up GI and Paid-up Terminal Benefit for premium paying or fully paid policies will be calculated as defined for Paid-up policies in Part C, Clause 3.

The final SSV will be calculated after applying surrender timing factors as set out in Appendix III.

The bases for computing the Special Surrender value factors as well as the surrender timing factors applicable for SSV will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the IRDAI.

3. Loans

(i) Loans would be available under this policy only if the policy has acquired a surrender value. (ii) You can avail loan up to 80% of the surrender value. (iii) For other than in-force and fully paid-up policies, if the outstanding loan amount including interest exceeds the surrender value, the policy will be foreclosed after giving intimation and reasonable opportunity to the policyholder to continue the policy. (iv) In the event of failure to repay by the required date, the policy will be foreclosed, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished. An in-force and fully paid-up policy will not be foreclosed. (v) Loans may be granted on proof of title to the Policy. (vi) The policy shall be assigned conditionally to and be held by us as security for repayment of the loan and interest thereon. (vii) Before any Benefits are paid out, loan outstanding together with the interest thereon if any will be deducted and the balance amount will be payable. (viii) Applicable interest rate will be equal to 1.50% plus prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The loan interest rate in February 2023 is 8.87% p.a. compounded half-yearly. The basis for computing loan interest will be reviewed from time to time and may be revised subject to the prior approval of the IRDAI. (ix) The loan interest rate will be reviewed on the 15th day of every month by the company based on the 10-year G-Sec yield of one day prior to such review.

4. Revival

A Policy which has discontinued payment of Premium may be revived subject to underwriting and the following conditions: a) The application for revival is made within 5 years from the due date of the first unpaid premium and before the termination date of the Policy. Revival will be based on the prevailing Company policy. b) You furnish, at your own expense, satisfactory evidence of health as required by Us. c) The arrears of Premiums together with interest at such rate as We may charge for late payment of premiums are paid, based on the prevailing Company policy. Revival interest rates will be set monthly and is equal to 1.50% plus the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The revival interest rate for February 2023 is 8.87% p.a. compounded half-yearly. d) The revival interest rate will be reviewed on the 15th day of every month by the company based on the 10-year G-Sec yield of one day prior to such review. e) The revival of the Policy may be on terms different from those applicable to the Policy before premiums were discontinued; for example, extra mortality premiums or charges may be applicable. We reserve the right to refuse to re-instate the Policy. The revival will take effect only if it is specifically communicated by Us to You. f) Any change in revival conditions will be subject to prior approval from Regulator and will be disclosed to policyholders.

5. Lapsation The policy shall lapse if premium payment is discontinued before acquiring a surrender value and all benefits shall extinguish. If the policy is not revived within the revival period, then the policy shall foreclose and all rights and benefits under the policy shall stand extinguished.

6. To whom benefits are payable Benefits are payable to the Policyholder or to the assignee(s) where an endorsement has been recorded in accordance with Section 38 of the Insurance Act, 1938 and as amended from time to time. In case of death of the Policyholder or assignee(s) as mentioned above, benefits are payable either to the nominee(s) where a valid nomination has been registered by the Company (in accordance with Section 39 of the Insurance Act, 1938 and as amended from time to time), or to the executors, administrators or other legal representatives who obtain representation to the estate of the Policyholder or to such person or persons as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy. If the policy has been taken on the life of a major and the Policyholder is different from the Life Assured, then upon death of the Policyholder and subsequent intimation of the death with the Company, the policy shall vest on the Life Assured. Thereafter, the Life Assured shall become the Policyholder and will be entitled to all benefits and subject to all liabilities as per the terms and conditions of the policy. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time. We hereby agree to pay the appropriate benefits under the Policy subject to: a) Our satisfaction of the benefits having become payable on the happening of an event as per the Policy terms and conditions, b) The title of the said person or persons claiming payment,

7. Policy on the life of a Minor If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.

PART E:

This section is not applicable to Your policy

PART-F

General Conditions

- 1. Age** We have calculated the premiums under the Policy on the basis of the Age of the Life Assured as declared by You in the Proposal Form. In case if the age proof of the life assured was not submitted at the time of Proposal, You will be required to submit such an Age proof of the Life Assured acceptable to Us, and have the Age admitted. If the Age of the life assured has been misstated, We will take one of the following actions: a) If the Correct Age of the Life Assured makes him ineligible for this product, We will offer a suitable plan as per Our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for Us to grant any other plan, We will cancel the Policy and refund the premiums paid (without interest) under the Policy after adjustment against the paid benefits. The Policy will terminate on the said payment. b) If the Correct Age of the Life Assured makes him eligible for this Policy, Maturity Benefit depending upon the Correct Age will be revised. The provisions of Section 45 of the Insurance Act, 1938 as amended from time to time shall be applicable.
- 2. Nomination** Nomination under the Policy will be governed by Section 39 of the Insurance Act, 1938 as amended from time to time. Please refer to Appendix IV for details on this section.
- 3. Assignment** Assignment of the Policy will be governed by Section 38 of the Insurance Act, 1938 as amended from time to time. Please refer to Appendix V for details on this section.
- 4. Incontestability** Incontestability will be as per Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to Appendix VI for details on this section.
- 5. Misstatement & Fraud** Misstatement and Fraud will be as per Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to Appendix VI for details on this section. The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the Laws of India.
- 6. Communication address** Our communication address is: **Address: Customer Service Desk** ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East), Mumbai- 400097 Maharashtra. **Telephone:** 1860 266 7766 **Facsimile:** 022 4205 8222 **E-mail:** lifeline@iciciprulife.com

We expect You to immediately inform Us about any change in Your address or contact details.

7. **Electronic transactions** All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be specified by Us.
8. **Jurisdiction** The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over all differences or disputes arising in relation to this Policy.
9. **Legislative changes** All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.
10. **Payment of claim** For processing a death claim under this Policy, We will require the following documents (as may be relevant): **For natural deaths:** a) Claimant's Statement b) Original Policy Document c) Death Certificate of the Life Assured issued by the local municipal authority d) Cancelled Cheque for processing electronic payment e) Claimant's Photo Identity proof and address proof f) Medical cause of the death certificate issued by the last treating/ last attending doctor, if any g) Medical records (Admission notes, Discharge Summary/Death summary, test reports etc., if any) h) Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death.
For unnatural deaths: a) Claimant's Statement b) Original Policy Document c) Death Certificate of the Life Assured issued by the local municipal authority d) Cancelled Cheque for processing electronic payment e) Claimant's Photo Identity proof & address proof f) Post Mortem report & viscera/ chemical analysis report g) FIR report, final police investigation report, police panchnama/ Inquest report, driving license h) Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death For processing a maturity claim, survival benefit claims under this Policy, We will require the following documents a) Payout mandate b) Cancelled Cheque for processing electronic payment Claim payments are made only in Indian currency in accordance with the prevailing Exchange control regulations and other relevant laws and regulations in India. In case the Claimant is unable to provide any or all of the above documents, in exceptional circumstances such as a natural calamity, the Company may at its own discretion conduct an investigation and may subsequently settle the claim.
11. **Suicide** In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Claimant shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force. The Policy will terminate on making such a payment and all rights, benefits and interests under the Policy will stand extinguished.
12. **Issue of duplicate policy** We shall issue a duplicate of Policy document, on receipt of a written request for the same from You along with the necessary documents as may be required by Us and at such charges as may be applicable from time to time. The current charges for issuance of duplicate policy is ₹ 200. Free look option is not available on issue of duplicate Policy document.
13. **Amendment to policy document** Any variations, modifications or amendment of any terms of the Policy document shall be communicated to you in writing by an endorsement on the policy document.

PART - G

Grievance Redressal Mechanism & List of Ombudsman

1. Customer service

For any clarification or assistance You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.iciciprulife.com.

Alternatively, You may communicate with Us at any of our branches or the customer service desk whose details are mentioned in the Welcome Letter.

For updated contact details, We request You to regularly check Our website.

i. Grievance Redressal Officer: If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@iciciprulife.com or 1860 266 7766.

Address: ICICI Prudential Life Insurance Company Limited,

Ground Floor & Upper Basement,
Unit No. 1A & 2A, Raheja Tipco Plaza,
Rani Sati Marg, Malad (East),
Mumbai-400097.

For more details please refer to the "Grievance Redressal" section on www.iciciprulife.com.

ii. Grievance Redressal Committee: If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below:

ICICI Prudential Life Insurance Co. Ltd.
Ground Floor & Upper Basement,
Unit No. 1A & 2A, Raheja Tipco Plaza,
Rani Sati Marg, Malad (East), Mumbai- 400097.
Maharashtra.

If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: **155255 (or) 1800 4254 732**

Email ID: complaints@irdai.gov.in

You can also register your complaint online at igms.irda.gov.in

Address for communication for complaints by fax/paper:

Consumer Affairs Department

Insurance Regulatory and Development Authority of India

Survey No. 115/1, Financial District, Nanakramguda, Gachibowli,
Hyderabad, Telangana State – 500032.

Insurance Ombudsman: The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. As per Insurance Ombudsman Rules, 2017 and Insurance Ombudsman (Amendment) Rules, 2021, the Ombudsman shall receive and consider complaints or alleging deficiency in performance required of an insurer (including its agents and intermediaries) or an insurance broker, on any of the following ground: a. delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act, 1999; b. any partial or total repudiation of claims by the life insurer, General insurer or the health insurer; c. disputes over premium paid or payable in terms of insurance policy; d. misrepresentation of policy terms and conditions at any time in the policy document or policy contract; e. legal construction of insurance policies in so far as the dispute relates to claim; f. policy servicing related grievances against insurers and their agents and intermediaries; g. issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer; h. non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and i. any other matter arising from non-observance of or non-adherence to the provisions of any regulations made by the Authority with regard to protection of policyholders' interests or otherwise, or of any circular, guideline or instruction issued by the Authority, or of the terms and conditions of the policy contract, in so far as such matter relates to issues referred to in clauses (a) to (h).

Manner in which complaint to be made

1. Any person who has a grievance against an insurer or insurance broker, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer or the insurance broker, as the case may be complained against or the residential address or place of residence of the complainant is located. 2. The complaint shall be in writing, duly signed or made by way of electronic mail or online through the website of the Council for Insurance Ombudsmen by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman. 3. No complaint to the Insurance Ombudsman shall lie unless— a) the complainant has made a representation in writing or through electronic mail or online through website of the insurer or insurance broker concerned or the insurer named in the complaint and— i. either the insurer or insurance broker, as the case may be had rejected the complaint; or ii. the complainant had not received any reply within a period of one month after the insurer or insurance broker, as the case may be received his representation; or iii. the complainant is not satisfied with the reply given to him by the insurer or insurance broker, as the case may be; b) The complaint is made within one year— i. after the order of the insurer rejecting the representation is received; or ii. after receipt of decision of the insurer or insurance broker, as the case may be which is not to the satisfaction of the complainant; iii. after expiry of a period of one month from the date of sending the written representation to the insurer or insurance broker, as the case may be if the insurer or insurance broker, as the case may be named fails to furnish reply to the complainant. 4. The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer or insurance broker, as the case may be against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules. 5. No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator. 6. The Council for Insurance Ombudsmen shall develop a complaints management system, which shall include an online platform developed for the purpose of online submission and tracking of the status of complaints made under rule 14.

The Ombudsman shall not award compensation exceeding more than Rupees Thirty Lakhs (including relevant expenses, if any). We have given below the details of the existing offices of the Insurance Ombudsman. We request You to regularly check our website at www.iciciprulife.com or the website of the IRDAI at www.irdai.gov.in for updated contact details.

1. **AHMEDABAD:** Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad- 380 001. Tel.:- 079 - 25501201/02/05/06. Email: bimalokpal.ahmedabad@cioins.co.in **Areas of Jurisdiction:** Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2. **BENGALURU:** Office of Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560078. Tel No: 080 - 26652048 / 26652049. Email: bimalokpal.bengaluru@cioins.co.in **Areas of Jurisdiction:** Karnataka.
3. **BHOPAL:** Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal - 462 003. Tel.:- 0755-2769201, 2769202. Fax : 0755-2769203. Email: bimalokpal.bhopal@cioins.co.in **Areas of Jurisdiction:** Madhya Pradesh & Chhattisgarh.
4. **BHUBANESHWAR:** Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar – 751 009. Tel.:- 0674-2596455/2596461. Fax : 0674-2596429. Email: bimalokpal.bhubaneswar@cioins.co.in **Areas of Jurisdiction:** Odisha.

5. **CHANDIGARH:** Office of the Insurance Ombudsman, S.C.O. No.101, 102 & 103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh - 160 017. Tel:- 0172 - 2706196 / 2706468. Fax : 0172-2708274. Email: bimalokpal.chandigarh@cioins.co.in **Areas of Jurisdiction:** Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh) Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.
6. **CHENNAI:** Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai -600 018. Tel:- 044-24333668 /24335284. Fax : 044-24333664. Email: bimalokpal.chennai@cioins.co.in **Areas of Jurisdiction:** Tamil Nadu, Tamil Nadu Puducherry Town and Karaikal (which are part of Puducherry).
7. **DELHI:** Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel:- 011-23232481/23213504. Email: bimalokpal.delhi@cioins.co.in **Areas of Jurisdiction:** Delhi & Following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.
8. **ERNAKULAM:** Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel : 0484- 2358759/2359338. Fax : 0484-2359336. Email: bimalokpal.ernakulam@cioins.co.in **Areas of Jurisdiction:** Kerala , Lakshadweep, Mahe-a part of Union Territory of Puducherry.
9. **GUWAHATI:** Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001 (Assam). Tel:- Tel.: 0361 - 2632204/ 2602205. Email: bimalokpal.guwahati@cioins.co.in **Areas of Jurisdiction:** Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
10. **HYDERABAD:** Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel : 040 - 23312122. Fax: 040-23376599. Email: bimalokpal.hyderabad@cioins.co.in **Areas of Jurisdiction:** Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.
11. **JAIPUR:** Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel : 0141 -2740363. Email: bimalokpal.jaipur@cioins.co.in **Areas of Jurisdiction:** Rajasthan.
12. **KOLKATA:** Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, Kolkatta - 700 072. Tel : 033- 22124339/22124340. Fax : 033-22124341. Email: bimalokpal.kolkata@cioins.co.in **Areas of Jurisdiction:** West Bengal, Sikkim, Andaman & Nicobar Islands.
13. **LUCKNOW:** Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel: 0522 -2231330/2231331. Fax : 0522-2231310. Email: bimalokpal.lucknow@cioins.co.in **Areas of Jurisdiction:** Districts of Uttar Pradesh: Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareilly, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajganj, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14. **MUMBAI:** Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz (W), Mumbai - 400 054. Tel : 022 - 26106552 / 26106960. Fax : 022-26106052. Email: bimalokpal.mumbai@cioins.co.in **Areas of Jurisdiction:** Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.
15. **NOIDA:** Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel: -0120-2514252 / 2514253. Email: bimalokpal.noida@cioins.co.in **Areas of Jurisdiction:** State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshahar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
16. **PATNA:** Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, North Wing, Bailey Road, Patna 800 001. Tel : 0612-2680952. Email: bimalokpal.patna@cioins.co.in **Areas of Jurisdiction:** Bihar, Jharkhand.
17. **PUNE:** Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel: 020-41312555. Email: bimalokpal.pune@cioins.co.in **Areas of Jurisdiction:** Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.

Appendix I: Death Benefit Factors

For GI – I (Income and Income with 110% ROP plan options):

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
0	100.00%	100.00%	100.00%	100.00%
1	99.19%	99.19%	99.19%	99.19%
2	98.39%	98.39%	98.39%	98.39%
3	97.59%	97.59%	97.59%	97.59%
4	96.80%	96.80%	96.80%	96.80%
5	96.02%	96.02%	96.02%	96.02%
6	95.24%	95.24%	95.24%	95.24%
7	94.47%	94.47%	94.47%	94.47%
8	93.70%	93.70%	93.70%	93.70%
9	92.94%	92.94%	92.94%	92.94%
10	92.19%	92.19%	92.19%	92.19%
11	91.44%	91.44%	91.44%	91.44%
12	190.70%	190.70%	190.70%	190.70%
13	189.16%	189.16%	189.16%	189.16%
14	187.63%	187.63%	187.63%	187.63%
15	186.11%	186.11%	186.11%	186.11%
16	184.60%	184.60%	184.60%	184.60%
17	183.10%	183.10%	183.10%	183.10%
18	181.62%	181.62%	181.62%	181.62%
19	180.15%	180.15%	180.15%	180.15%
20	178.69%	178.69%	178.69%	178.69%
21	177.24%	177.24%	177.24%	177.24%
22	175.81%	175.81%	175.81%	175.81%
23	174.39%	174.39%	174.39%	174.39%
24	272.97%	272.97%	272.97%	272.97%
25	270.76%	270.76%	270.76%	270.76%
26	268.57%	268.57%	268.57%	268.57%
27	266.39%	266.39%	266.39%	266.39%
28	264.24%	264.24%	264.24%	264.24%
29	262.10%	262.10%	262.10%	262.10%
30	259.97%	259.97%	259.97%	259.97%
31	257.87%	257.87%	257.87%	257.87%
32	255.78%	255.78%	255.78%	255.78%
33	253.71%	253.71%	253.71%	253.71%
34	251.65%	251.65%	251.65%	251.65%
35	249.62%	249.62%	249.62%	249.62%
36	347.59%	347.59%	347.59%	347.59%
37	344.78%	344.78%	344.78%	344.78%
38	341.99%	341.99%	341.99%	341.99%
39	339.22%	339.22%	339.22%	339.22%
40	336.47%	336.47%	336.47%	336.47%
41	333.75%	333.75%	333.75%	333.75%
42	331.04%	331.04%	331.04%	331.04%
43	328.36%	328.36%	328.36%	328.36%
44	325.70%	325.70%	325.70%	325.70%
45	323.06%	323.06%	323.06%	323.06%
46	320.45%	320.45%	320.45%	320.45%
47	317.85%	317.85%	317.85%	317.85%
48	415.28%	415.28%	415.28%	415.28%
49	411.92%	411.92%	411.92%	411.92%
50	408.58%	408.58%	408.58%	408.58%
51	405.27%	405.27%	405.27%	405.27%
52	401.99%	401.99%	401.99%	401.99%
53	398.73%	398.73%	398.73%	398.73%
54	395.50%	395.50%	395.50%	395.50%
55	392.30%	392.30%	392.30%	392.30%
56	389.12%	389.12%	389.12%	389.12%
57	385.97%	385.97%	385.97%	385.97%
58	382.85%	382.85%	382.85%	382.85%
59	379.75%	379.75%	379.75%	379.75%
60	476.67%	476.67%	476.67%	476.67%
61	472.81%	472.81%	472.81%	472.81%
62	468.98%	468.98%	468.98%	468.98%
63	465.18%	465.18%	465.18%	465.18%
64	461.41%	461.41%	461.41%	461.41%
65	457.68%	457.68%	457.68%	457.68%
66	453.97%	453.97%	453.97%	453.97%
67	450.29%	450.29%	450.29%	450.29%
68	446.65%	446.65%	446.65%	446.65%
69	443.03%	443.03%	443.03%	443.03%
70	439.44%	439.44%	439.44%	439.44%
71	435.88%	435.88%	435.88%	435.88%
72	532.35%	532.35%	532.35%	532.35%
73	528.04%	528.04%	528.04%	528.04%
74	523.77%	523.77%	523.77%	523.77%
75	519.52%	519.52%	519.52%	519.52%
76	515.32%	515.32%	515.32%	515.32%
77	511.14%	511.14%	511.14%	511.14%
78	507.00%	507.00%	507.00%	507.00%
79	502.90%	502.90%	502.90%	502.90%
80	498.82%	498.82%	498.82%	498.82%
81	494.78%	494.78%	494.78%	494.78%
82	490.78%	490.78%	490.78%	490.78%
83	486.80%	486.80%	486.80%	486.80%
84	582.86%	582.86%	582.86%	582.86%
85	578.14%	578.14%	578.14%	578.14%
86	573.46%	573.46%	573.46%	573.46%

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
87	568.81%	568.81%	568.81%	568.81%
88	564.21%	564.21%	564.21%	564.21%
89	559.64%	559.64%	559.64%	559.64%
90	555.11%	555.11%	555.11%	555.11%
91	550.61%	550.61%	550.61%	550.61%
92	546.15%	546.15%	546.15%	546.15%
93	541.73%	541.73%	541.73%	541.73%
94	537.34%	537.34%	537.34%	537.34%
95	532.99%	532.99%	532.99%	532.99%
96	628.67%	628.67%	628.67%	628.67%
97	623.58%	623.58%	623.58%	623.58%
98	618.53%	618.53%	618.53%	618.53%
99	613.52%	613.52%	613.52%	613.52%
100	608.55%	608.55%	608.55%	608.55%
101	603.62%	603.62%	603.62%	603.62%
102	598.73%	598.73%	598.73%	598.73%
103	593.89%	593.89%	593.89%	593.89%
104	589.08%	589.08%	589.08%	589.08%
105	584.31%	584.31%	584.31%	584.31%
106	579.57%	579.57%	579.57%	579.57%
107	574.88%	574.88%	574.88%	574.88%
108	670.22%	670.22%	670.22%	670.22%
109	664.80%	664.80%	664.80%	664.80%
110	659.41%	659.41%	659.41%	659.41%
111	654.07%	654.07%	654.07%	654.07%
112	648.77%	648.77%	648.77%	648.77%
113	643.52%	643.52%	643.52%	643.52%
114	638.31%	638.31%	638.31%	638.31%
115	633.14%	633.14%	633.14%	633.14%
116	628.01%	628.01%	628.01%	628.01%
117	622.93%	622.93%	622.93%	622.93%
118	617.88%	617.88%	617.88%	617.88%
119	612.88%	612.88%	612.88%	612.88%
120	707.91%	707.91%	707.91%	707.91%
121	702.18%	702.18%	702.18%	702.18%
122	696.49%	696.49%	696.49%	696.49%
123	690.85%	690.85%	690.85%	690.85%
124	685.26%	685.26%	685.26%	685.26%
125	679.71%	679.71%	679.71%	679.71%
126	674.20%	674.20%	674.20%	674.20%
127	668.74%	668.74%	668.74%	668.74%
128	663.33%	663.33%	663.33%	663.33%
129	657.95%	657.95%	657.95%	657.95%
130	652.63%	652.63%	652.63%	652.63%
131	647.34%	647.34%	647.34%	647.34%
132	742.10%	742.10%	742.10%	742.10%
133	736.09%	736.09%	736.09%	736.09%
134	730.13%	730.13%	730.13%	730.13%
135	724.21%	724.21%	724.21%	724.21%
136	718.35%	718.35%	718.35%	718.35%
137	712.53%	712.53%	712.53%	712.53%
138	706.76%	706.76%	706.76%	706.76%
139	701.04%	701.04%	701.04%	701.04%
140	695.36%	695.36%	695.36%	695.36%
141	689.73%	689.73%	689.73%	689.73%
142	684.14%	684.14%	684.14%	684.14%
143	678.60%	678.60%	678.60%	678.60%
144	773.10%	773.10%	773.10%	773.10%
145	766.84%	766.84%	766.84%	766.84%
146	760.63%	760.63%	760.63%	760.63%
147	754.47%	754.47%	754.47%	754.47%
148	748.36%	748.36%	748.36%	748.36%
149	742.30%	742.30%	742.30%	742.30%
150	736.29%	736.29%	736.29%	736.29%
151	730.33%	730.33%	730.33%	730.33%
152	724.41%	724.41%	724.41%	724.41%
153	718.55%	718.55%	718.55%	718.55%
154	712.73%	712.73%	712.73%	712.73%
155	706.95%	706.95%	706.95%	706.95%
156	801.23%	801.23%	801.23%	801.23%
157	794.74%	794.74%	794.74%	794.74%
158	788.30%	788.30%	788.30%	788.30%
159	781.92%	781.92%	781.92%	781.92%
160	775.59%	775.59%	775.59%	775.59%
161	769.31%	769.31%	769.31%	769.31%
162	763.07%	763.07%	763.07%	763.07%
163	756.89%	756.89%	756.89%	756.89%
164	750.76%	750.76%	750.76%	750.76%
165	744.68%	744.68%	744.68%	744.68%
166	738.65%	738.65%	738.65%	738.65%
167	732.67%	732.67%	732.67%	732.67%
168	826.74%	826.74%	826.74%	826.74%
169	820.04%	820.04%	820.04%	820.04%
170	813.40%	813.40%	813.40%	813.40%
171	806.81%	806.81%	806.81%	806.81%
172	800.28%	800.28%	800.28%	800.28%
173	793.80%	793.80%	793.80%	793.80%

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
174	787.37%	787.37%	787.37%	787.37%
175	780.99%	780.99%	780.99%	780.99%
176	774.67%	774.67%	774.67%	774.67%
177	768.39%	768.39%	768.39%	768.39%
178	762.17%	762.17%	762.17%	762.17%
179	756.00%	756.00%	756.00%	756.00%
180	749.88%	849.88%	849.88%	849.88%
181	743.80%	842.99%	842.99%	842.99%
182	737.78%	836.17%	836.17%	836.17%
183	731.80%	829.39%	829.39%	829.39%
184	725.88%	822.68%	822.68%	822.68%
185	720.00%	816.01%	816.01%	816.01%
186	714.17%	809.41%	809.41%	809.41%
187	708.38%	802.85%	802.85%	802.85%
188	702.65%	796.35%	796.35%	796.35%
189	696.96%	789.90%	789.90%	789.90%
190	691.31%	783.50%	783.50%	783.50%
191	685.71%	777.16%	777.16%	777.16%
192	680.16%	870.86%	870.86%	870.86%
193	674.65%	863.81%	863.81%	863.81%
194	669.19%	856.81%	856.81%	856.81%
195	663.77%	849.87%	849.87%	849.87%
196	658.39%	842.99%	842.99%	842.99%
197	653.06%	836.16%	836.16%	836.16%
198	647.77%	829.39%	829.39%	829.39%
199	642.52%	822.68%	822.68%	822.68%
200	637.32%	816.01%	816.01%	816.01%
201	632.16%	809.40%	809.40%	809.40%
202	627.04%	802.85%	802.85%	802.85%
203	621.96%	796.35%	796.35%	796.35%
204	616.92%	889.90%	889.90%	889.90%
205	611.93%	882.69%	882.69%	882.69%
206	606.97%	875.54%	875.54%	875.54%
207	602.06%	868.45%	868.45%	868.45%
208	597.18%	861.42%	861.42%	861.42%
209	592.34%	854.44%	854.44%	854.44%
210	587.55%	847.52%	847.52%	847.52%
211	582.79%	840.66%	840.66%	840.66%
212	578.07%	833.85%	833.85%	833.85%
213	573.39%	827.10%	827.10%	827.10%
214	568.74%	820.40%	820.40%	820.40%
215	564.14%	813.75%	813.75%	813.75%
216	559.57%	907.16%	907.16%	907.16%
217	555.04%	899.82%	899.82%	899.82%
218	550.54%	892.53%	892.53%	892.53%
219	546.08%	885.30%	885.30%	885.30%
220	541.66%	878.13%	878.13%	878.13%
221	537.27%	871.02%	871.02%	871.02%
222	532.92%	863.97%	863.97%	863.97%
223	528.61%	856.97%	856.97%	856.97%
224	524.33%	850.03%	850.03%	850.03%
225	520.08%	843.14%	843.14%	843.14%
226	515.87%	836.32%	836.32%	836.32%
227	511.69%	829.54%	829.54%	829.54%
228	507.55%	922.82%	922.82%	922.82%
229	503.43%	915.35%	915.35%	915.35%
230	499.36%	907.94%	907.94%	907.94%
231	495.31%	900.58%	900.58%	900.58%
232	491.30%	893.29%	893.29%	893.29%
233	487.32%	886.06%	886.06%	886.06%
234	483.38%	878.88%	878.88%	878.88%
235	479.46%	871.76%	871.76%	871.76%
236	475.58%	864.70%	864.70%	864.70%
237	471.73%	857.70%	857.70%	857.70%
238	467.91%	850.75%	850.75%	850.75%
239	464.12%	843.86%	843.86%	843.86%
240	460.36%	837.03%	937.03%	937.03%
241	456.63%	830.25%	929.44%	929.44%
242	452.93%	823.53%	921.91%	921.91%
243	449.26%	816.86%	914.45%	914.45%
244	445.63%	810.24%	907.04%	907.04%
245	442.02%	803.68%	899.69%	899.69%
246	438.44%	797.17%	892.41%	892.41%
247	434.89%	790.71%	885.18%	885.18%
248	431.36%	784.31%	878.01%	878.01%
249	427.87%	777.96%	870.90%	870.90%
250	424.41%	771.66%	863.85%	863.85%
251	420.97%	765.41%	856.85%	856.85%
252	417.56%	759.21%	949.91%	949.91%
253	414.18%	753.06%	942.22%	942.22%
254	410.82%	746.96%	934.59%	934.59%
255	407.50%	740.91%	927.02%	927.02%
256	404.20%	734.91%	919.51%	919.51%
257	400.92%	728.96%	912.07%	912.07%
258	397.68%	723.06%	904.68%	904.68%
259	394.45%	717.20%	897.35%	897.35%
260	391.26%	711.39%	890.08%	890.08%

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
261	388.09%	705.63%	882.88%	882.88%
262	384.95%	699.92%	875.73%	875.73%
263	381.83%	694.25%	868.63%	868.63%
264	378.74%	688.63%	961.60%	961.60%
265	375.67%	683.05%	953.81%	953.81%
266	372.63%	677.52%	946.09%	946.09%
267	369.61%	672.03%	938.42%	938.42%
268	366.62%	666.59%	930.82%	930.82%
269	363.65%	661.19%	923.29%	923.29%
270	360.70%	655.83%	915.81%	915.81%
271	357.78%	650.52%	908.39%	908.39%
272	354.88%	645.25%	901.03%	901.03%
273	352.01%	640.03%	893.74%	893.74%
274	349.16%	634.84%	886.50%	886.50%
275	346.33%	629.70%	879.32%	879.32%
276	343.53%	624.60%	972.20%	972.20%
277	340.74%	619.55%	964.32%	964.32%
278	337.98%	614.53%	956.52%	956.52%
279	335.25%	609.55%	948.77%	948.77%
280	332.53%	604.61%	941.08%	941.08%
281	329.84%	599.72%	933.46%	933.46%
282	327.17%	594.86%	925.90%	925.90%
283	324.52%	590.04%	918.40%	918.40%
284	321.89%	585.26%	910.97%	910.97%
285	319.28%	580.52%	903.59%	903.59%
286	316.70%	575.82%	896.27%	896.27%
287	314.13%	571.16%	889.01%	889.01%
288	311.59%	566.53%	981.81%	981.81%
289	309.07%	561.95%	973.86%	973.86%
290	306.56%	557.39%	965.97%	965.97%
291	304.08%	552.88%	958.15%	958.15%
292	301.62%	548.40%	950.39%	950.39%
293	299.17%	543.96%	942.69%	942.69%
294	296.75%	539.56%	935.06%	935.06%
295	294.35%	535.19%	927.49%	927.49%
296	291.96%	530.85%	919.98%	919.98%
297	289.60%	526.55%	912.52%	912.52%
298	287.25%	522.29%	905.13%	905.13%
299	284.93%	518.06%	897.80%	897.80%
300	282.62%	513.86%	890.53%	990.53%
301	280.33%	509.70%	883.32%	982.51%
302	278.06%	505.57%	876.17%	974.55%
303	275.81%	501.48%	869.07%	966.66%
304	273.58%	497.42%	862.03%	958.83%
305	271.36%	493.39%	855.05%	951.07%
306	269.16%	489.39%	848.13%	943.36%
307	266.98%	485.43%	841.26%	935.72%
308	264.82%	481.50%	834.44%	928.15%
309	262.68%	477.60%	827.69%	920.63%
310	260.55%	473.73%	820.98%	913.17%
311	258.44%	469.89%	814.33%	905.78%
312	NA	466.09%	807.74%	998.44%
313	NA	462.31%	801.20%	990.36%
314	NA	458.57%	794.71%	982.34%
315	NA	454.86%	788.27%	974.38%
316	NA	451.17%	781.89%	966.49%
317	NA	447.52%	775.56%	958.66%
318	NA	443.89%	769.28%	950.90%
319	NA	440.30%	763.05%	943.20%
320	NA	436.73%	756.87%	935.56%
321	NA	433.20%	750.74%	927.98%
322	NA	429.69%	744.66%	920.47%
323	NA	426.21%	738.63%	913.01%
324	NA	422.76%	732.64%	1005.62%
325	NA	419.33%	726.71%	997.47%
326	NA	415.94%	720.82%	989.39%
327	NA	412.57%	714.99%	981.38%
328	NA	409.23%	709.20%	973.43%
329	NA	405.91%	703.45%	965.55%
330	NA	402.63%	697.76%	957.73%
331	NA	399.36%	692.10%	949.97%
332	NA	396.13%	686.50%	942.28%
333	NA	392.92%	680.94%	934.65%
334	NA	389.74%	675.43%	927.08%
335	NA	386.58%	669.96%	919.57%
336	NA	383.45%	664.53%	1012.12%
337	NA	380.35%	659.15%	1003.93%
338	NA	377.27%	653.81%	995.80%
339	NA	374.21%	648.51%	987.73%
340	NA	371.18%	643.26%	979.73%
341	NA	368.17%	638.05%	971.80%
342	NA	365.19%	632.89%	963.93%
343	NA	362.24%	627.76%	956.12%
344	NA	359.30%	622.68%	948.38%
345	NA	356.39%	617.63%	940.70%
346	NA	353.51%	612.63%	933.08%
347	NA	350.64%	607.67%	925.52%

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
348	NA	347.80%	602.75%	1018.03%
349	NA	344.99%	597.87%	1009.78%
350	NA	342.19%	593.02%	1001.60%
351	NA	339.42%	588.22%	993.49%
352	NA	336.67%	583.46%	985.45%
353	NA	333.95%	578.73%	977.47%
354	NA	331.24%	574.05%	969.55%
355	NA	328.56%	569.40%	961.70%
356	NA	325.90%	564.79%	953.91%
357	NA	323.26%	560.21%	946.18%
358	NA	320.64%	555.67%	938.52%
359	NA	318.04%	551.17%	930.92%
360	NA	315.47%	546.71%	923.38%
361	NA	312.91%	542.28%	915.90%
362	NA	310.38%	537.89%	908.48%
363	NA	307.86%	533.53%	901.13%
364	NA	305.37%	529.21%	893.83%
365	NA	302.90%	524.93%	886.59%
366	NA	300.45%	520.68%	879.41%
367	NA	298.01%	516.46%	872.29%
368	NA	295.60%	512.28%	865.22%
369	NA	293.20%	508.13%	858.22%
370	NA	290.83%	504.01%	851.27%
371	NA	288.47%	499.93%	844.37%
372	NA	NA	495.88%	837.53%
373	NA	NA	491.87%	830.75%
374	NA	NA	487.88%	824.02%
375	NA	NA	483.93%	817.35%
376	NA	NA	480.01%	810.73%
377	NA	NA	476.12%	804.16%
378	NA	NA	472.27%	797.65%
379	NA	NA	468.44%	791.19%
380	NA	NA	464.65%	784.78%
381	NA	NA	460.89%	778.43%
382	NA	NA	457.15%	772.12%
383	NA	NA	453.45%	765.87%
384	NA	NA	449.78%	759.67%
385	NA	NA	446.14%	753.51%
386	NA	NA	442.52%	747.41%
387	NA	NA	438.94%	741.36%
388	NA	NA	435.39%	735.36%
389	NA	NA	431.86%	729.40%
390	NA	NA	428.36%	723.49%
391	NA	NA	424.89%	717.63%
392	NA	NA	421.45%	711.82%
393	NA	NA	418.04%	706.06%
394	NA	NA	414.65%	700.34%
395	NA	NA	411.29%	694.67%
396	NA	NA	407.96%	689.04%
397	NA	NA	404.66%	683.46%
398	NA	NA	401.38%	677.92%
399	NA	NA	398.13%	672.43%
400	NA	NA	394.91%	666.99%
401	NA	NA	391.71%	661.59%
402	NA	NA	388.54%	656.23%
403	NA	NA	385.39%	650.91%
404	NA	NA	382.27%	645.64%
405	NA	NA	379.17%	640.41%
406	NA	NA	376.10%	635.23%
407	NA	NA	373.06%	630.08%
408	NA	NA	370.03%	624.98%
409	NA	NA	367.04%	619.92%
410	NA	NA	364.07%	614.90%
411	NA	NA	361.12%	609.92%
412	NA	NA	358.19%	604.98%
413	NA	NA	355.29%	600.08%
414	NA	NA	352.41%	595.22%
415	NA	NA	349.56%	590.40%
416	NA	NA	346.73%	585.62%
417	NA	NA	343.92%	580.87%
418	NA	NA	341.14%	576.17%
419	NA	NA	338.37%	571.50%

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
420	NA	NA	335.63%	566.88%
421	NA	NA	332.91%	562.28%
422	NA	NA	330.22%	557.73%
423	NA	NA	327.54%	553.21%
424	NA	NA	324.89%	548.73%
425	NA	NA	322.26%	544.29%
426	NA	NA	319.65%	539.88%
427	NA	NA	317.06%	535.51%
428	NA	NA	314.49%	531.17%
429	NA	NA	311.95%	526.87%
430	NA	NA	309.42%	522.60%
431	NA	NA	306.91%	518.37%
432	NA	NA	NA	514.17%
433	NA	NA	NA	510.01%
434	NA	NA	NA	505.88%
435	NA	NA	NA	501.78%
436	NA	NA	NA	497.72%
437	NA	NA	NA	493.69%
438	NA	NA	NA	489.69%
439	NA	NA	NA	485.72%
440	NA	NA	NA	481.79%
441	NA	NA	NA	477.89%
442	NA	NA	NA	474.02%
443	NA	NA	NA	470.18%
444	NA	NA	NA	466.37%
445	NA	NA	NA	462.59%
446	NA	NA	NA	458.85%
447	NA	NA	NA	455.13%
448	NA	NA	NA	451.44%
449	NA	NA	NA	447.79%
450	NA	NA	NA	444.16%
451	NA	NA	NA	440.56%
452	NA	NA	NA	437.00%
453	NA	NA	NA	433.46%
454	NA	NA	NA	429.95%
455	NA	NA	NA	426.46%
456	NA	NA	NA	423.01%
457	NA	NA	NA	419.59%
458	NA	NA	NA	416.19%
459	NA	NA	NA	412.82%
460	NA	NA	NA	409.47%
461	NA	NA	NA	406.16%
462	NA	NA	NA	402.87%
463	NA	NA	NA	399.60%
464	NA	NA	NA	396.37%
465	NA	NA	NA	393.16%
466	NA	NA	NA	389.97%
467	NA	NA	NA	386.82%
468	NA	NA	NA	383.68%
469	NA	NA	NA	380.58%
470	NA	NA	NA	377.49%
471	NA	NA	NA	374.44%
472	NA	NA	NA	371.40%
473	NA	NA	NA	368.40%
474	NA	NA	NA	365.41%
475	NA	NA	NA	362.45%
476	NA	NA	NA	359.52%
477	NA	NA	NA	356.61%
478	NA	NA	NA	353.72%
479	NA	NA	NA	350.85%
480	NA	NA	NA	348.01%
481	NA	NA	NA	345.19%
482	NA	NA	NA	342.40%
483	NA	NA	NA	339.63%
484	NA	NA	NA	336.87%
485	NA	NA	NA	334.15%
486	NA	NA	NA	331.44%
487	NA	NA	NA	328.76%
488	NA	NA	NA	326.09%
489	NA	NA	NA	323.45%
490	NA	NA	NA	320.83%
491	NA	NA	NA	318.23%

For GI – II (Assured Income and Assured Income with 110% ROP plan options):

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
0	749.88%	837.03%	890.53%	923.38%
1	743.80%	830.25%	883.32%	915.90%
2	737.78%	823.53%	876.17%	908.48%
3	731.80%	816.86%	869.07%	901.13%
4	725.88%	810.24%	862.03%	893.83%
5	720.00%	803.68%	855.05%	886.59%
6	714.17%	797.17%	848.13%	879.41%
7	708.38%	790.71%	841.26%	872.29%
8	702.65%	784.31%	834.44%	865.22%
9	696.96%	777.96%	827.69%	858.22%
10	691.31%	771.66%	820.98%	851.27%
11	685.71%	765.41%	814.33%	844.37%
12	680.16%	759.21%	807.74%	837.53%
13	674.65%	753.06%	801.20%	830.75%
14	669.19%	746.96%	794.71%	824.02%
15	663.77%	740.91%	788.27%	817.35%
16	658.39%	734.91%	781.89%	810.73%
17	653.06%	728.96%	775.56%	804.16%
18	647.77%	723.06%	769.28%	797.65%
19	642.52%	717.20%	763.05%	791.19%
20	637.32%	711.39%	756.87%	784.78%
21	632.16%	705.63%	750.74%	778.43%
22	627.04%	699.92%	744.66%	772.12%
23	621.96%	694.25%	738.63%	765.87%
24	616.92%	688.63%	732.64%	759.67%
25	611.93%	683.05%	726.71%	753.51%
26	606.97%	677.52%	720.82%	747.41%
27	602.06%	672.03%	714.99%	741.36%
28	597.18%	666.59%	709.20%	735.36%
29	592.34%	661.19%	703.45%	729.40%
30	587.55%	655.83%	697.76%	723.49%
31	582.79%	650.52%	692.10%	717.63%
32	578.07%	645.25%	686.50%	711.82%
33	573.39%	640.03%	680.94%	706.06%
34	568.74%	634.84%	675.43%	700.34%
35	564.14%	629.70%	669.96%	694.67%
36	559.57%	624.60%	664.53%	689.04%
37	555.04%	619.55%	659.15%	683.46%
38	550.54%	614.53%	653.81%	677.92%
39	546.08%	609.55%	648.51%	672.43%
40	541.66%	604.61%	643.26%	666.99%
41	537.27%	599.72%	638.05%	661.59%
42	532.92%	594.86%	632.89%	656.23%
43	528.61%	590.04%	627.76%	650.91%
44	524.33%	585.26%	622.68%	645.64%
45	520.08%	580.52%	617.63%	640.41%
46	515.87%	575.82%	612.63%	635.23%
47	511.69%	571.16%	607.67%	630.08%
48	507.55%	566.53%	602.75%	624.98%
49	503.43%	561.95%	597.87%	619.92%
50	499.36%	557.39%	593.02%	614.90%
51	495.31%	552.88%	588.22%	609.92%
52	491.30%	548.40%	583.46%	604.98%
53	487.32%	543.96%	578.73%	600.08%
54	483.38%	539.56%	574.05%	595.22%
55	479.46%	535.19%	569.40%	590.40%
56	475.58%	530.85%	564.79%	585.62%
57	471.73%	526.55%	560.21%	580.87%
58	467.91%	522.29%	555.67%	576.17%
59	464.12%	518.06%	551.17%	571.50%
60	460.36%	513.86%	546.71%	566.88%
61	456.63%	509.70%	542.28%	562.28%
62	452.93%	505.57%	537.89%	557.73%
63	449.26%	501.48%	533.53%	553.21%
64	445.63%	497.42%	529.21%	548.73%
65	442.02%	493.39%	524.93%	544.29%
66	438.44%	489.39%	520.68%	539.88%
67	434.89%	485.43%	516.46%	535.51%
68	431.36%	481.50%	512.28%	531.17%
69	427.87%	477.60%	508.13%	526.87%
70	424.41%	473.73%	504.01%	522.60%
71	420.97%	469.89%	499.93%	518.37%
72	417.56%	466.09%	495.88%	514.17%
73	414.18%	462.31%	491.87%	510.01%
74	410.82%	458.57%	487.88%	505.88%
75	407.50%	454.86%	483.93%	501.78%
76	404.20%	451.17%	480.01%	497.72%
77	400.92%	447.52%	476.12%	493.69%
78	397.68%	443.89%	472.27%	489.69%
79	394.45%	440.30%	468.44%	485.72%
80	391.26%	436.73%	464.65%	481.79%
81	388.09%	433.20%	460.89%	477.89%
82	384.95%	429.69%	457.15%	474.02%
83	381.83%	426.21%	453.45%	470.18%
84	378.74%	422.76%	449.78%	466.37%
85	375.67%	419.33%	446.14%	462.59%
86	372.63%	415.94%	442.52%	458.85%

Outstanding months	Income period - 15	Income period - 20	Income period - 25	Income period - 30
87	369.61%	412.57%	438.94%	455.13%
88	366.62%	409.23%	435.39%	451.44%
89	363.65%	405.91%	431.86%	447.79%
90	360.70%	402.63%	428.36%	444.16%
91	357.78%	399.36%	424.89%	440.56%
92	354.88%	396.13%	421.45%	437.00%
93	352.01%	392.92%	418.04%	433.46%
94	349.16%	389.74%	414.65%	429.95%
95	346.33%	386.58%	411.29%	426.46%
96	343.53%	383.45%	407.96%	423.01%
97	340.74%	380.35%	404.66%	419.59%
98	337.98%	377.27%	401.38%	416.19%
99	335.25%	374.21%	398.13%	412.82%
100	332.53%	371.18%	394.91%	409.47%
101	329.84%	368.17%	391.71%	406.16%
102	327.17%	365.19%	388.54%	402.87%
103	324.52%	362.24%	385.39%	399.60%
104	321.89%	359.30%	382.27%	396.37%
105	319.28%	356.39%	379.17%	393.16%
106	316.70%	353.51%	376.10%	389.97%
107	314.13%	350.64%	373.06%	386.82%
108	311.59%	347.80%	370.03%	383.68%
109	309.07%	344.99%	367.04%	380.58%
110	306.56%	342.19%	364.07%	377.49%
111	304.08%	339.42%	361.12%	374.44%
112	301.62%	336.67%	358.19%	371.40%
113	299.17%	333.95%	355.29%	368.40%
114	296.75%	331.24%	352.41%	365.41%
115	294.35%	328.56%	349.56%	362.45%
116	291.96%	325.90%	346.73%	359.52%
117	289.60%	323.26%	343.92%	356.61%
118	287.25%	320.64%	341.14%	353.72%
119	284.93%	318.04%	338.37%	350.85%
120	282.62%	315.47%	335.63%	348.01%
121	280.33%	312.91%	332.91%	345.19%
122	278.06%	310.38%	330.22%	342.40%
123	275.81%	307.86%	327.54%	339.63%
124	273.58%	305.37%	324.89%	336.87%
125	271.36%	302.90%	322.26%	334.15%
126	269.16%	300.45%	319.65%	331.44%
127	266.98%	298.01%	317.06%	328.76%
128	264.82%	295.60%	314.49%	326.09%
129	262.68%	293.20%	311.95%	323.45%
130	260.55%	290.83%	309.42%	320.83%
131	258.44%	288.47%	306.91%	318.23%
132	256.34%	286.14%	304.43%	315.66%
133	254.27%	283.82%	301.96%	313.10%
134	252.21%	281.52%	299.52%	310.57%
135	250.17%	279.24%	297.09%	308.05%
136	248.14%	276.98%	294.69%	305.56%
137	246.13%	274.74%	292.30%	303.08%
138	244.14%	272.51%	289.93%	300.63%
139	242.16%	270.31%	287.58%	298.19%
140	240.20%	268.12%	285.25%	295.78%
141	238.25%	265.94%	282.94%	293.38%
142	236.32%	263.79%	280.65%	291.00%
143	234.41%	261.65%	278.38%	288.65%
144	232.51%	259.54%	276.13%	286.31%
145	230.63%	257.43%	273.89%	283.99%
146	228.76%	255.35%	271.67%	281.69%
147	226.91%	253.28%	269.47%	279.41%
148	225.07%	251.23%	267.29%	277.15%
149	223.25%	249.20%	265.12%	274.90%
150	221.44%	247.18%	262.98%	272.68%
151	219.65%	245.18%	260.85%	270.47%
152	217.87%	243.19%	258.73%	268.28%
153	216.10%	241.22%	256.64%	266.11%
154	214.35%	239.27%	254.56%	263.95%
155	212.62%	237.33%	252.50%	261.81%
156	210.90%	235.41%	250.45%	259.69%
157	209.19%	233.50%	248.43%	257.59%
158	207.49%	231.61%	246.41%	255.50%
159	205.81%	229.73%	244.42%	253.43%
160	204.15%	227.87%	242.44%	251.38%
161	202.49%	226.03%	240.48%	249.35%
162	200.85%	224.20%	238.53%	247.33%
163	199.23%	222.38%	236.60%	245.32%
164	197.61%	220.58%	234.68%	243.34%
165	196.01%	218.79%	232.78%	241.37%
166	194.42%	217.02%	230.89%	239.41%
167	192.85%	215.26%	229.02%	237.47%

For Terminal Benefit – I (Income with 110% ROP plan):

Months outstanding	Factor	Months outstanding	Factor	Months outstanding	Factor
0	100.00%	171	24.89%	342	6.20%
1	99.19%	172	24.69%	343	6.15%
2	98.39%	173	24.49%	344	6.10%
3	97.59%	174	24.29%	345	6.05%
4	96.80%	175	24.10%	346	6.00%
5	96.02%	176	23.90%	347	5.95%
6	95.24%	177	23.71%	348	5.90%
7	94.47%	178	23.52%	349	5.85%
8	93.70%	179	23.33%	350	5.81%
9	92.94%	180	23.14%	351	5.76%
10	92.19%	181	22.95%	352	5.71%
11	91.44%	182	22.76%	353	5.67%
12	90.70%	183	22.58%	354	5.62%
13	89.97%	184	22.40%	355	5.58%
14	89.24%	185	22.22%	356	5.53%
15	88.52%	186	22.04%	357	5.49%
16	87.80%	187	21.86%	358	5.44%
17	87.09%	188	21.68%	359	5.40%
18	86.38%	189	21.50%	360	5.35%
19	85.68%	190	21.33%	361	5.31%
20	84.99%	191	21.16%	362	5.27%
21	84.30%	192	20.99%	363	5.22%
22	83.62%	193	20.82%	364	5.18%
23	82.94%	194	20.65%	365	5.14%
24	82.27%	195	20.48%	366	5.10%
25	81.60%	196	20.31%	367	5.06%
26	80.94%	197	20.15%	368	5.02%
27	80.29%	198	19.99%	369	4.98%
28	79.64%	199	19.83%	370	4.94%
29	78.99%	200	19.66%	371	4.90%
30	78.35%	201	19.51%	372	4.86%
31	77.72%	202	19.35%	373	4.82%
32	77.09%	203	19.19%	374	4.78%
33	76.46%	204	19.04%	375	4.74%
34	75.85%	205	18.88%	376	4.70%
35	75.23%	206	18.73%	377	4.66%
36	74.62%	207	18.58%	378	4.62%
37	74.02%	208	18.43%	379	4.59%
38	73.42%	209	18.28%	380	4.55%
39	72.82%	210	18.13%	381	4.51%
40	72.23%	211	17.98%	382	4.48%
41	71.65%	212	17.84%	383	4.44%
42	71.07%	213	17.69%	384	4.40%
43	70.49%	214	17.55%	385	4.37%
44	69.92%	215	17.41%	386	4.33%
45	69.36%	216	17.27%	387	4.30%
46	68.79%	217	17.13%	388	4.26%
47	68.24%	218	16.99%	389	4.23%
48	67.68%	219	16.85%	390	4.19%
49	67.14%	220	16.71%	391	4.16%
50	66.59%	221	16.58%	392	4.13%
51	66.05%	222	16.44%	393	4.09%
52	65.52%	223	16.31%	394	4.06%
53	64.99%	224	16.18%	395	4.03%
54	64.46%	225	16.05%	396	3.99%
55	63.94%	226	15.92%	397	3.96%
56	63.42%	227	15.79%	398	3.93%
57	62.91%	228	15.66%	399	3.90%
58	62.40%	229	15.53%	400	3.87%
59	61.89%	230	15.41%	401	3.84%
60	61.39%	231	15.28%	402	3.80%
61	60.89%	232	15.16%	403	3.77%
62	60.40%	233	15.04%	404	3.74%
63	59.91%	234	14.91%	405	3.71%
64	59.43%	235	14.79%	406	3.68%
65	58.95%	236	14.67%	407	3.65%
66	58.47%	237	14.56%	408	3.62%
67	57.99%	238	14.44%	409	3.59%
68	57.52%	239	14.32%	410	3.57%
69	57.06%	240	14.20%	411	3.54%
70	56.60%	241	14.09%	412	3.51%
71	56.14%	242	13.98%	413	3.48%
72	55.68%	243	13.86%	414	3.45%
73	55.23%	244	13.75%	415	3.42%
74	54.79%	245	13.64%	416	3.40%
75	54.34%	246	13.53%	417	3.37%
76	53.90%	247	13.42%	418	3.34%
77	53.47%	248	13.31%	419	3.31%
78	53.03%	249	13.20%	420	3.29%
79	52.60%	250	13.10%	421	3.26%
80	52.18%	251	12.99%	422	3.23%
81	51.75%	252	12.88%	423	3.21%
82	51.33%	253	12.78%	424	3.18%
83	50.92%	254	12.68%	425	3.16%
84	50.51%	255	12.57%	426	3.13%
85	50.10%	256	12.47%	427	3.10%
86	49.69%	257	12.37%	428	3.08%

Months outstanding	Factor	Months outstanding	Factor	Months outstanding	Factor
87	49.29%	258	12.27%	429	3.05%
88	48.89%	259	12.17%	430	3.03%
89	48.49%	260	12.07%	431	3.01%
90	48.10%	261	11.97%	432	2.98%
91	47.71%	262	11.88%	433	2.96%
92	47.33%	263	11.78%	434	2.93%
93	46.94%	264	11.69%	435	2.91%
94	46.56%	265	11.59%	436	2.89%
95	46.19%	266	11.50%	437	2.86%
96	45.81%	267	11.40%	438	2.84%
97	45.44%	268	11.31%	439	2.82%
98	45.07%	269	11.22%	440	2.79%
99	44.71%	270	11.13%	441	2.77%
100	44.35%	271	11.04%	442	2.75%
101	43.99%	272	10.95%	443	2.73%
102	43.63%	273	10.86%	444	2.70%
103	43.28%	274	10.77%	445	2.68%
104	42.93%	275	10.69%	446	2.66%
105	42.58%	276	10.60%	447	2.64%
106	42.23%	277	10.51%	448	2.62%
107	41.89%	278	10.43%	449	2.60%
108	41.55%	279	10.34%	450	2.58%
109	41.22%	280	10.26%	451	2.55%
110	40.88%	281	10.18%	452	2.53%
111	40.55%	282	10.09%	453	2.51%
112	40.22%	283	10.01%	454	2.49%
113	39.90%	284	9.93%	455	2.47%
114	39.57%	285	9.85%	456	2.45%
115	39.25%	286	9.77%	457	2.43%
116	38.94%	287	9.69%	458	2.41%
117	38.62%	288	9.61%	459	2.39%
118	38.31%	289	9.54%	460	2.37%
119	38.00%	290	9.46%	461	2.35%
120	37.69%	291	9.38%	462	2.34%
121	37.38%	292	9.31%	463	2.32%
122	37.08%	293	9.23%	464	2.30%
123	36.78%	294	9.16%	465	2.28%
124	36.48%	295	9.08%	466	2.26%
125	36.19%	296	9.01%	467	2.24%
126	35.89%	297	8.94%	468	2.22%
127	35.60%	298	8.86%	469	2.21%
128	35.32%	299	8.79%	470	2.19%
129	35.03%	300	8.72%	471	2.17%
130	34.75%	301	8.65%	472	2.15%
131	34.46%	302	8.58%	473	2.14%
132	34.18%	303	8.51%	474	2.12%
133	33.91%	304	8.44%	475	2.10%
134	33.63%	305	8.37%	476	2.08%
135	33.36%	306	8.31%	477	2.07%
136	33.09%	307	8.24%	478	2.05%
137	32.82%	308	8.17%	479	2.03%
138	32.56%	309	8.10%	480	2.02%
139	32.29%	310	8.04%	481	2.00%
140	32.03%	311	7.97%	482	1.99%
141	31.77%	312	7.91%	483	1.97%
142	31.52%	313	7.85%	484	1.95%
143	31.26%	314	7.78%	485	1.94%
144	31.01%	315	7.72%	486	1.92%
145	30.76%	316	7.66%	487	1.91%
146	30.51%	317	7.59%	488	1.89%
147	30.26%	318	7.53%	489	1.88%
148	30.01%	319	7.47%	490	1.86%
149	29.77%	320	7.41%	491	1.85%
150	29.53%	321	7.35%		
151	29.29%	322	7.29%		
152	29.05%	323	7.23%		
153	28.82%	324	7.17%		
154	28.59%	325	7.12%		
155	28.35%	326	7.06%		
156	28.12%	327	7.00%		
157	27.90%	328	6.94%		
158	27.67%	329	6.89%		
159	27.45%	330	6.83%		
160	27.22%	331	6.78%		
161	27.00%	332	6.72%		
162	26.78%	333	6.67%		
163	26.57%	334	6.61%		
164	26.35%	335	6.56%		
165	26.14%	336	6.51%		
166	25.93%	337	6.45%		
167	25.72%	338	6.40%		
168	25.51%	339	6.35%		
169	25.30%	340	6.30%		
170	25.10%	341	6.25%		

For Terminal Benefit – II (Assured Income with 110% ROP plan):

Months Outstanding	Income period - 15	Income period - 20	Income period - 25	Income period - 30
0	23.14%	14.20%	8.72%	5.35%
1	22.95%	14.09%	8.65%	5.31%
2	22.76%	13.98%	8.58%	5.27%
3	22.58%	13.86%	8.51%	5.22%
4	22.40%	13.75%	8.44%	5.18%
5	22.22%	13.64%	8.37%	5.14%
6	22.04%	13.53%	8.31%	5.10%
7	21.86%	13.42%	8.24%	5.06%
8	21.68%	13.31%	8.17%	5.02%
9	21.50%	13.20%	8.10%	4.98%
10	21.33%	13.10%	8.04%	4.94%
11	21.16%	12.99%	7.97%	4.90%
12	20.99%	12.88%	7.91%	4.86%
13	20.82%	12.78%	7.85%	4.82%
14	20.65%	12.68%	7.78%	4.78%
15	20.48%	12.57%	7.72%	4.74%
16	20.31%	12.47%	7.66%	4.70%
17	20.15%	12.37%	7.59%	4.66%
18	19.99%	12.27%	7.53%	4.62%
19	19.83%	12.17%	7.47%	4.59%
20	19.66%	12.07%	7.41%	4.55%
21	19.51%	11.97%	7.35%	4.51%
22	19.35%	11.88%	7.29%	4.48%
23	19.19%	11.78%	7.23%	4.44%
24	19.04%	11.69%	7.17%	4.40%
25	18.88%	11.59%	7.12%	4.37%
26	18.73%	11.50%	7.06%	4.33%
27	18.58%	11.40%	7.00%	4.30%
28	18.43%	11.31%	6.94%	4.26%
29	18.28%	11.22%	6.89%	4.23%
30	18.13%	11.13%	6.83%	4.19%
31	17.98%	11.04%	6.78%	4.16%
32	17.84%	10.95%	6.72%	4.13%
33	17.69%	10.86%	6.67%	4.09%
34	17.55%	10.77%	6.61%	4.06%
35	17.41%	10.69%	6.56%	4.03%
36	17.27%	10.60%	6.51%	3.99%
37	17.13%	10.51%	6.45%	3.96%
38	16.99%	10.43%	6.40%	3.93%
39	16.85%	10.34%	6.35%	3.90%
40	16.71%	10.26%	6.30%	3.87%
41	16.58%	10.18%	6.25%	3.84%
42	16.44%	10.09%	6.20%	3.80%
43	16.31%	10.01%	6.15%	3.77%
44	16.18%	9.93%	6.10%	3.74%
45	16.05%	9.85%	6.05%	3.71%
46	15.92%	9.77%	6.00%	3.68%
47	15.79%	9.69%	5.95%	3.65%
48	15.66%	9.61%	5.90%	3.62%
49	15.53%	9.54%	5.85%	3.59%
50	15.41%	9.46%	5.81%	3.57%
51	15.28%	9.38%	5.76%	3.54%
52	15.16%	9.31%	5.71%	3.51%
53	15.04%	9.23%	5.67%	3.48%
54	14.91%	9.16%	5.62%	3.45%
55	14.79%	9.08%	5.58%	3.42%
56	14.67%	9.01%	5.53%	3.40%
57	14.56%	8.94%	5.49%	3.37%
58	14.44%	8.86%	5.44%	3.34%
59	14.32%	8.79%	5.40%	3.31%
60	14.20%	8.72%	5.35%	3.29%
61	14.09%	8.65%	5.31%	3.26%
62	13.98%	8.58%	5.27%	3.23%
63	13.86%	8.51%	5.22%	3.21%
64	13.75%	8.44%	5.18%	3.18%
65	13.64%	8.37%	5.14%	3.16%
66	13.53%	8.31%	5.10%	3.13%
67	13.42%	8.24%	5.06%	3.10%
68	13.31%	8.17%	5.02%	3.08%
69	13.20%	8.10%	4.98%	3.05%
70	13.10%	8.04%	4.94%	3.03%
71	12.99%	7.97%	4.90%	3.01%
72	12.88%	7.91%	4.86%	2.98%
73	12.78%	7.85%	4.82%	2.96%
74	12.68%	7.78%	4.78%	2.93%
75	12.57%	7.72%	4.74%	2.91%
76	12.47%	7.66%	4.70%	2.89%
77	12.37%	7.59%	4.66%	2.86%
78	12.27%	7.53%	4.62%	2.84%
79	12.17%	7.47%	4.59%	2.82%
80	12.07%	7.41%	4.55%	2.79%
81	11.97%	7.35%	4.51%	2.77%
82	11.88%	7.29%	4.48%	2.75%
83	11.78%	7.23%	4.44%	2.73%
84	11.69%	7.17%	4.40%	2.70%
85	11.59%	7.12%	4.37%	2.68%
86	11.50%	7.06%	4.33%	2.66%

Months Outstanding	Income period - 15	Income period - 20	Income period - 25	Income period - 30
87	11.40%	7.00%	4.30%	2.64%
88	11.31%	6.94%	4.26%	2.62%
89	11.22%	6.89%	4.23%	2.60%
90	11.13%	6.83%	4.19%	2.58%
91	11.04%	6.78%	4.16%	2.55%
92	10.95%	6.72%	4.13%	2.53%
93	10.86%	6.67%	4.09%	2.51%
94	10.77%	6.61%	4.06%	2.49%
95	10.69%	6.56%	4.03%	2.47%
96	10.60%	6.51%	3.99%	2.45%
97	10.51%	6.45%	3.96%	2.43%
98	10.43%	6.40%	3.93%	2.41%
99	10.34%	6.35%	3.90%	2.39%
100	10.26%	6.30%	3.87%	2.37%
101	10.18%	6.25%	3.84%	2.35%
102	10.09%	6.20%	3.80%	2.34%
103	10.01%	6.15%	3.77%	2.32%
104	9.93%	6.10%	3.74%	2.30%
105	9.85%	6.05%	3.71%	2.28%
106	9.77%	6.00%	3.68%	2.26%
107	9.69%	5.95%	3.65%	2.24%
108	9.61%	5.90%	3.62%	2.22%
109	9.54%	5.85%	3.59%	2.21%
110	9.46%	5.81%	3.57%	2.19%
111	9.38%	5.76%	3.54%	2.17%
112	9.31%	5.71%	3.51%	2.15%
113	9.23%	5.67%	3.48%	2.14%
114	9.16%	5.62%	3.45%	2.12%
115	9.08%	5.58%	3.42%	2.10%
116	9.01%	5.53%	3.40%	2.08%
117	8.94%	5.49%	3.37%	2.07%
118	8.86%	5.44%	3.34%	2.05%
119	8.79%	5.40%	3.31%	2.03%
120	8.72%	5.35%	3.29%	2.02%
121	8.65%	5.31%	3.26%	2.00%
122	8.58%	5.27%	3.23%	1.99%
123	8.51%	5.22%	3.21%	1.97%
124	8.44%	5.18%	3.18%	1.95%
125	8.37%	5.14%	3.16%	1.94%
126	8.31%	5.10%	3.13%	1.92%
127	8.24%	5.06%	3.10%	1.91%
128	8.17%	5.02%	3.08%	1.89%
129	8.10%	4.98%	3.05%	1.88%
130	8.04%	4.94%	3.03%	1.86%
131	7.97%	4.90%	3.01%	1.85%
132	7.91%	4.86%	2.98%	1.83%
133	7.85%	4.82%	2.96%	1.82%
134	7.78%	4.78%	2.93%	1.80%
135	7.72%	4.74%	2.91%	1.79%
136	7.66%	4.70%	2.89%	1.77%
137	7.59%	4.66%	2.86%	1.76%
138	7.53%	4.62%	2.84%	1.74%
139	7.47%	4.59%	2.82%	1.73%
140	7.41%	4.55%	2.79%	1.71%
141	7.35%	4.51%	2.77%	1.70%
142	7.29%	4.48%	2.75%	1.69%
143	7.23%	4.44%	2.73%	1.67%
144	7.17%	4.40%	2.70%	1.66%
145	7.12%	4.37%	2.68%	1.65%
146	7.06%	4.33%	2.66%	1.63%
147	7.00%	4.30%	2.64%	1.62%
148	6.94%	4.26%	2.62%	1.61%
149	6.89%	4.23%	2.60%	1.59%
150	6.83%	4.19%	2.58%	1.58%
151	6.78%	4.16%	2.55%	1.57%
152	6.72%	4.13%	2.53%	1.56%
153	6.67%	4.09%	2.51%	1.54%
154	6.61%	4.06%	2.49%	1.53%
155	6.56%	4.03%	2.47%	1.52%
156	6.51%	3.99%	2.45%	1.51%
157	6.45%	3.96%	2.43%	1.49%
158	6.40%	3.93%	2.41%	1.48%
159	6.35%	3.90%	2.39%	1.47%
160	6.30%	3.87%	2.37%	1.46%
161	6.25%	3.84%	2.35%	1.45%
162	6.20%	3.80%	2.34%	1.43%
163	6.15%	3.77%	2.32%	1.42%
164	6.10%	3.74%	2.30%	1.41%
165	6.05%	3.71%	2.28%	1.40%
166	6.00%	3.68%	2.26%	1.39%
167	5.95%	3.65%	2.24%	1.38%

Appendix II – Guaranteed Surrender Value Factors

Policy Year / Policy Term	8	9	11	12	13	14	23
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	90.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	90.00%	90.00%	63.00%	60.00%	58.00%	56.66%	55.00%
9	NA	90.00%	77.00%	70.00%	66.00%	63.33%	55.00%
10	NA	NA	90.00%	80.00%	74.00%	70.00%	60.00%
11	NA	NA	90.00%	90.00%	82.00%	76.66%	60.00%
12	NA	NA	NA	90.00%	90.00%	83.33%	65.00%
13	NA	NA	NA	NA	90.00%	90.00%	65.00%
14	NA	NA	NA	NA	NA	90.00%	70.00%
15	NA	NA	NA	NA	NA	NA	70.00%
16	NA	NA	NA	NA	NA	NA	75.00%
17	NA	NA	NA	NA	NA	NA	75.00%
18	NA	NA	NA	NA	NA	NA	80.00%
19	NA	NA	NA	NA	NA	NA	80.00%
20	NA	NA	NA	NA	NA	NA	85.00%
21	NA	NA	NA	NA	NA	NA	85.00%
22	NA	NA	NA	NA	NA	NA	90.00%
23	NA	NA	NA	NA	NA	NA	90.00%
24	NA	NA	NA	NA	NA	NA	NA
25	NA	NA	NA	NA	NA	NA	NA
26	NA	NA	NA	NA	NA	NA	NA
27	NA	NA	NA	NA	NA	NA	NA
28	NA	NA	NA	NA	NA	NA	NA
29	NA	NA	NA	NA	NA	NA	NA
30	NA	NA	NA	NA	NA	NA	NA
31	NA	NA	NA	NA	NA	NA	NA
32	NA	NA	NA	NA	NA	NA	NA
33	NA	NA	NA	NA	NA	NA	NA
34	NA	NA	NA	NA	NA	NA	NA
35	NA	NA	NA	NA	NA	NA	NA
36	NA	NA	NA	NA	NA	NA	NA
37	NA	NA	NA	NA	NA	NA	NA
38	NA	NA	NA	NA	NA	NA	NA
39	NA	NA	NA	NA	NA	NA	NA
40	NA	NA	NA	NA	NA	NA	NA
41	NA	NA	NA	NA	NA	NA	NA

Policy Year / Policy Term	26	28	31	33	36	38	41
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
9	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	50.00%
10	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%
11	60.00%	60.00%	55.00%	55.00%	55.00%	55.00%	55.00%
12	60.00%	60.00%	60.00%	60.00%	55.00%	55.00%	55.00%
13	65.00%	60.00%	60.00%	60.00%	60.00%	60.00%	55.00%
14	65.00%	65.00%	60.00%	60.00%	60.00%	60.00%	60.00%
15	70.00%	65.00%	65.00%	65.00%	60.00%	60.00%	60.00%
16	70.00%	70.00%	65.00%	65.00%	65.00%	60.00%	60.00%
17	70.00%	70.00%	65.00%	65.00%	65.00%	65.00%	60.00%
18	75.00%	70.00%	70.00%	70.00%	65.00%	65.00%	65.00%
19	75.00%	75.00%	70.00%	70.00%	65.00%	65.00%	65.00%
20	80.00%	75.00%	75.00%	70.00%	70.00%	65.00%	65.00%
21	80.00%	80.00%	75.00%	70.00%	70.00%	70.00%	65.00%
22	85.00%	80.00%	75.00%	75.00%	70.00%	70.00%	70.00%
23	85.00%	80.00%	80.00%	75.00%	75.00%	70.00%	70.00%
24	90.00%	85.00%	80.00%	75.00%	75.00%	75.00%	70.00%
25	90.00%	85.00%	80.00%	80.00%	75.00%	75.00%	70.00%
26	90.00%	90.00%	85.00%	80.00%	75.00%	75.00%	75.00%
27	NA	90.00%	85.00%	80.00%	80.00%	75.00%	75.00%
28	NA	90.00%	85.00%	85.00%	80.00%	80.00%	75.00%
29	NA	NA	90.00%	85.00%	80.00%	80.00%	75.00%
30	NA	NA	90.00%	85.00%	85.00%	80.00%	80.00%
31	NA	NA	90.00%	90.00%	85.00%	80.00%	80.00%
32	NA	NA	NA	90.00%	85.00%	85.00%	80.00%
33	NA	NA	NA	90.00%	85.00%	85.00%	80.00%
34	NA	NA	NA	NA	90.00%	85.00%	85.00%
35	NA	NA	NA	NA	90.00%	85.00%	85.00%
36	NA	NA	NA	NA	90.00%	90.00%	85.00%
37	NA	NA	NA	NA	NA	90.00%	85.00%
38	NA	NA	NA	NA	NA	90.00%	90.00%
39	NA	NA	NA	NA	NA	NA	90.00%
40	NA	NA	NA	NA	NA	NA	90.00%
41	NA	NA	NA	NA	NA	NA	90.00%

Appendix III: Surrender Timing Factors

Surrender timing factors applicable on Special Surrender Value		
Policy Month of surrender in the year of surrender	Factor for in force policies for which all premiums pertaining to year of surrender have been paid	Factor applicable on interpolated surrender value for half yearly policies for which one premium has been paid in the year of surrender
1	91.44%	96.02%
2	92.19%	96.80%
3	92.94%	97.59%
4	93.70%	98.39%
5	94.47%	99.19%
6	95.24%	100.00%
7	96.02%	NA
8	96.80%	NA
9	97.59%	NA
10	98.39%	NA
11	99.19%	NA
12	100.00%	NA

Interpolation formula for Surrender Value calculation for monthly and half yearly premium payment mode for which full years' premium has not been paid
Formula 1: Surrender Value payable during year t for monthly policy: Surrender Value for year t-1 + (Surrender Value for year t - Surrender Value for year t-1) * (No of year t premiums paid/12)
Formula 2: Surrender Value payable during year t for half yearly policy: Surrender Value for year t-1 + (Surrender Value for year t - Surrender Value for year t-1) * (No of year t premiums paid/2)

Example 1:
Premium payment mode: Annual
Timing of surrender 3 years 4 months
Special Surrender value for year 4 = ₹ 1000
Special Surrender Value payable = 1000*93.70% = ₹ 937.00

Example 2:
Premium payment mode: Half Yearly
Timing of surrender 3 years 4 months
Special Surrender value for year 4 = ₹ 1000
Special Surrender value for year 3 = ₹ 800
Interpolated surrender value = 800 + (1000-800)*(1/2) = ₹ 900
Special Surrender Value payable = Interpolated surrender value*98.39% = ₹ 885.51

Example 3:
Premium payment mode: Monthly
Timing of surrender 3 years 4 months
No of premiums paid in year of surrender = 4
Special Surrender value for year 4 = ₹ 1000
Special Surrender value for year 3 = ₹ 800
Special Surrender value = 800 + (1000-800)*(4/12) = ₹ 866.67

Appendix IV– Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. 2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer. 3. Nomination can be made at any time before the maturity of the policy. 4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy. 5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. 6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer. 7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations. 8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof. 9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.

10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination. 11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate. 12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s). 13. Where the policyholder whose life is insured nominates his a. parents or b. spouse or c. children or d. spouse and children e. or any of them the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title. 14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s). 15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy. 16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Appendix V – Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. This policy may be transferred/assigned, wholly or in part, with or without consideration. 2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer. 3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made. 4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness. 5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer. 6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations. 7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice. 8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. 9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is a. not bonafide or b. not in the interest of the policyholder or c. not in public interest or d. is for the purpose of trading of the insurance policy. 10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. 11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. 12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. 13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR b. where the transfer or assignment is made upon condition that i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR ii. the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. 14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and b. may institute any proceedings in relation to the policy c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Appendix VI – Section 45 – Policy shall not be called in question on the ground of mis statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of

policy or d) the date of rider to the policy which ever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

Proposal No : **OS21132510**



Sales details

LOB/Agent Code : **01300611**

Agent/AFSM Name : **URVI PANCHASARA**

Channel Code : **AG**

IN UNIT-LINKED INSURANCE POLICIES(ULIPs), THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.

IMPORTANT GUIDELINES:

1) Insurance is contract of utmost good faith between the Insurer and the Insured. The Proposer and the Life to be Assured are required to disclose all facts in response to the question in this proposal form. 2) Any cancellation/alteration is to be signed by the Proposer/Life to be Assured as applicable. 3) For adding nominee(s) or assignee to the policy please refer to the servicing forms available on the website.

I/We understand the importance of disclosing all material information and confirm that I/we shall share details which are true and correct, failing which the company reserves the right to cancel the policy and/or repudiate any claims under the policy and initiate appropriate action.

Proposer / Life Assured Basic Details

Full Name : **MR. KAMLESH BABUBHAI KAMALIYA**

Father's Name: **BABUBHAI KAMALIYA**

Mother's Name: **MANIBEN KAMALIYA**

Spouse Name: **SHANTIBEN KAMLESH KAMALIYA**

Gender : **MALE**

Date Of Birth : **Apr 07,1995**

Marital status : **MARRIED**

Proposer/Policy Owner Electronic Insurance Account(eiA)

Do you have an Electronic Insurance Account?: **NO**

Insurance Repository : **NO PREFERENCE**

Do you wish to convert your ICICI Prudential policies into electronic policies : **YES**

Proposer / Life Assured Personal Details

Relationship With The Life Assured : **SELF**

Education : **GRADUATE**

Occupation : **OTHERS - BUSINESS**

Organization Type: **PARTNER**

Name Of Organization : **OTHERS - 2CUBE STUDIO**

Annual Income : **INR 5,50,000**

Politically Exposed : **NO**

(Politically Exposed Persons (PEPs) are individuals who have been entrusted with Prominent public functions in a foreign country, Example, Heads of the State or Governments, Senior Politicians, Senior Government/Judicial/Military officials, Senior Executives of State Owned Corporations, important political party officials, etc - including the family Members and close relatives).

Have you ever been or currently being investigated, charge sheeted, prosecuted or convicted

or acquittal or having pending charges in respect of any criminal/civil offences in any court of

law in India or abroad?If Yes, give details : **NO**

Contact Details

Mailing Address : **MODERN ELECTRIC SHOP UPLAPADA, OPP AMI DHARA BUNGLOW, TA SUTRAPADA JILLO GIR SOMNATH, GIR SOMNATH- 362275, GUJARAT, INDIA**

E-mail ID : **KAMALIYAKAMLESH9@GMAIL.COM**

Contact Number : **8347467609**

Permanent Address : **KAMALIYA SHERI SUTRAPADA, JUNAGADH, SUTRAPADA, GUJARAT, GIR SOMNATH- 362275, GUJARAT, INDIA**

Nationality : **INDIAN**

Resident Status : **RESIDENT INDIAN**

Previous Policy Details

Details of Life Insurance/Mediclaim/Health/Personal Accident policies of the Life to be Assured held/applied with ICICI Prudential Life Insurance Company Limited/other companies. (Have any such proposals on your life / application for reinstatement ever been accepted with extra premium, postponement, decline, withdrawal, non completion, been offered on modified terms.) : **Yes**

Company Name	Policy Number / Application Number	Base Sum Assured (in Rs)	Proposal Date	Policy decision
BIRLA SUN LIFE INSURANCE		500,000		STANDARD

Has any of your insurance application or reinstatement application on life, accident, medical or health, critical illness, or disability ever been declined, postponed or accepted at extra premium or modified terms? (If Yes, please provide the details)**No**.

Has any claim under any such policy or scheme ever been made? If so, please give full particulars detailing cause and amount of claim. **No** .

If The Life To Be Assured Is A Student/Housewife, Please Provide Insurance Details Of Parents/Husband/Siblings : . **NO**

Nominee Details

Full Name : **SHANTIBEN KAMLESH KAMALIYA**

Gender : **FEMALE**

Date Of Birth : **Jul 14,2000**

Relationship with Life Assured/Proposer : **WIFE**

Proposer / Life Assured KYC Details

IT Proof : **PANCARD - DXGPK4612A**

Source Of Funds : **BUSINESS INCOME**

Address Proof : **AADHAAR CARD COPY**

ID Proof : **AADHAAR CARD COPY**

Objective Of Taking This Policy : **SAVING AND PROTECTION**

Age Proof : **AADHAAR CARD COPY**

Would You Like To Share Your Portfolio/Fund Details With Your Advisor/Agent : **YES**

Health Details of Life Assured

Suppressing facts or giving wrong information will adversely impact payment of your claim.

Height : **5 feet 5 inches**

Weight : **57(Kgs)**

Do You Consume Or Have Ever Consumed Tobacco? : **NO**

Do You Consume Or Have Ever Consumed Alcohol? : **NO**

Do You Consume Or Have Ever Consumed Narcotics? : **NO**

Is your occupation associated with any specific hazard or do you take part in activities or have hobbies that could be dangerous in any way? (e.g. occupation- chemical factory, mines, explosives, radiation, corrosive chemicals & hobbies aviation other than as a fare paying passenger, shipping, diving, mountaineering, any form of racing etc.) : **NO**

Are you employed in the armed (navy, airforce, army), para military or police forces? (If yes, please provide Rank, Department/Division, Date of last medical & category after medical exam) : **NO**

Family details of the life assured(include parents/sibling) Are any of your family members suffering from /have suffered from/have died of heart disease,Diabetes Mellitus, cancer or any other hereditary/familial disorder, before 55 years of age.if yes please provide details below? : **NO**

Have you lost weight of 10 kgs or more in the last six months? : **NO**

Do you have any congenital defect/abnormality/physical deformity/handicap? : **NO**

Have you undergone or been advised to undergo any tests/investigations or any surgery or hospitalized for observation or treatment in the past? : **NO**

Did you have any ailment/injury/accident requiring treatment/medication for more than a week or have you availed leave for more than 5 days on medical grounds in the last two years? : **NO**

Hypertension/High BP/high cholesterol : **NO**

Chest Pain/Heart Attack/any other heart disease or problem : **NO**

Undergone angioplasty,bypass surgery,heart surgery : **NO**

Diabetes/High Blood Sugar/Sugar in Urine : **NO**

Asthma,Tuberculosis or any other respiratory disorder : **NO**

Nervous disorders/stroke/paralysis/epilepsy : **NO**

Any GastroIntestinal disorders like Pancreatitis,Colitis etc. : **NO**

Liver disorders/Jaundice/Hepatitis B or C : **NO**

Genitourinary disorders related to kidney,prostate,urinary system : **NO**

Cancer, Tumor, Growth or Cyst of any Kind : **NO**

HIV infection AIDS or positive test for HIV : **NO**

Any blood disorders like Anaemeia, Thalassemia etc : **NO**

Psychiatric or mental disorders : **NO**

Any other disorder not mentioned above : **NO**

Remarks :
NEVER COVID POSITIVE TILL DATE TAKEN 3 COVID VACCINE DOSE CERTIFICATE UPLOADED

Product Details

Product Name : **ICICI PRU GIFT LONG TERM**

Policy Term (in yrs) : **14**

Premium Payment Term(in Yrs) : **12**

Guaranteed Maturity Benefit/Guaranteed Surrender Benefit/Sum Assured on Maturity (in INR) : **2,99,648**

Sum Assured/Modal Income (in INR) : **20,00,000**

Modal Premium (in INR) : **2,00,000**

Deferment Period : 2

Mode : YEARLY

Guaranteed Income Start Date : 2038-03-26

Income Period : 30

Frequency of Guaranteed Income : Yearly

Plan Option : Assured Income with 110 percent ROP

Particulars of the first premium deposit

Mode Of Deposit : MPOS

Amount : 2,09,001

Note 1. Cheque/DD should be drawn in favour of "ICICI Prudential Life Insurance Co. Ltd." only. Please mention application no. and name of the proposer behind the cheque/DD. 2. In the event of non-realization of first premium deposit, the policy, if issued, shall be treated as cancelled/void from inception. 3. Incase of non-acceptance/withdrawal of this application for insurance, the company shall return the first premium deposit without any interest and after deducting the expenses incurred on the medical test/examination. 4. Kindly submit PAN/Form 60 (as defined under Income Tax Rules, 1962), at the time of applying for the policy. The premium payment can be done only through the acceptable premium collection modes. Where any customer/policyholder wishes or proposes to make any payment in cash, it can be accepted up to the limit of ` 49,999/- only at the authorized collection points. In case you opt to pay cash up to an acceptable limit , you are requested to pay cash only at the authorized collection points and not to advisor or employee. The company will not be responsible for any loss in this regard. 5. Please submit a cash authority letter along with the cash if you are depositing the cash through a third party. 6. Payments made through credit cards can be accepted only if the card is issued in the name of the relevant proposer/policy holder.

Payout Mode

Mode selected would be used by the company to makepayout(s) to the proposer. Payout would be in accordance and subject to the terms and conditions of the policy.

Account Type : SAVING

Bank Name : HDFC BANK LTD MAIN HDFC0000230

Branch : HDFC BANK LTD MAIN HDFC0000230

Account Number : 50100406631523

MICR Code : 362240051

Do you wish to set the preference month for renewal premium as November: NA

Note 1. Please provide a cancelled copy of your cheque if any of the above payout option is selected. 2. In case of non credit to my bank account with or without assigning any reasons there of or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold ICICI Prudential Life Insurance Co. Ltd. responsible. 3. Further, the company reserves the right to use any alternative payout option in spite of opting for Direct Credit option.

Declaration & Authorization

I/We declare that I/we have answered all the questions in the proposal form and have duly signed it after understanding its contents. I/ We have fully understood the nature of the questions including health related questions and the importance of disclosing all material information while answering such questions. I/We declare that the answers given by me/us to all the questions in the proposal form and the information given to ICICI Prudential Life Insurance Co. Ltd. as to the state of health and habits of the life/lives to be assured are true and complete in every respect and that I/we have not withheld any material information or suppressed any material fact. I/ We have made no statement to the Insurance Advisor, Medical Examiner or any other person associated with the Company which in any way modifies the answer given by me/ us in this proposal form. I/We undertake to notify the Company of any change in the information given by me/ us in the proposal form with respect to the Life/ Lives to be Assured subsequent to the signing of this proposal form and before the receipt of the policy document. I/We also understand that the the premium and the benefits payable under the Policy are subject to taxes/ duties/ charges in accordance to applicable laws. I/We confirm that all premiums will be paid from bonafide sources. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to assess the health status and conduct screening/confirmation/telephonic verification/reconfirmation of the life/lives to be assured including the health status through medical examinations which may include Laboratory tests, Cardiology, Radiological investigations and other medical tests including blood tests to detect bacterial/viral/fungal infections if required by the Company. I/We hereby give my/our consent to undergo HIV1/2 test. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to send all service related communications to the contact details registered with the company related to this proposal/policy. The Company reserves the right to accept, decline or offer alternate terms on my/our proposal for Life/Health Insurance. In order to enable the Company to assess the risk under this proposal and any time thereafter, I/we hereby, authorize the past and present employer(s)/business associates/medical practitioner(s)/hospital and medical source/any life and non-life insurance Company to provide the records of employment/business or other details as may be considered relevant. I/we agree and authorize the Company, for the purpose of processing of this Proposal or servicing of the resulting policy, to verify/share relevant information provided herein on confidential basis within ICICI group and/or third party agencies. This proposal form shall be a part of the life insurance policy contract, in case of its acceptance by the Company. I/we agree that the PAN details and other information provided by me/us in the proposal form maybe used by the Company to download/verify my/our KYC documents from the CERSAI* CKYC portal for processing this application. I/We understand that only the acceptable officially valid documents would be relied upon for processing this application. (*Central Registry of Securitisation and Asset Reconstruction and security Interest of India.) I hereby consent to receiving information from Central KYC Registry through sms/ email on the above registered number/email address related to this proposal/policy. I understand that in case of fraud or misstatement by me/us, the policy shall be treated by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

Date : Mar 26, 2023

This is electronically generated proposal/application form, doesnot require signature.

Place : GUJARAT

The Insurance Laws (Amendment) Act, 2015

Section 39 Nomination by policyholder: (1) The holder of a policy of life insurance on his own life may, when effecting the policy or at any time before the policy matures for payment, nominate the person or persons to whom the money secured by the policy shall be paid in the event of his death: Provided that, where any nominee is a minor, it shall be lawful for the policyholder to appoint any person in the manner laid down by the insurer, to receive the money secured by the policy in the event of his death during the minority of the nominee. (2) Any such nomination in order to be effectual shall, unless it is incorporated in the text of the policy itself, be made by an endorsement on the policy communicated to the insurer and registered by

him in the records relating to the policy and any such nomination may at any time before the policy matures for payment be cancelled or changed by an endorsement or a further endorsement or a will, as the case may be, but unless notice in writing of any such cancellation or change has been delivered to the insurer, the insurer shall not be liable for any payment under the policy made bona fide by him to a nominee mentioned in the text of the policy or registered in records of the insurer. (3) The insurer shall furnish to the policyholder a written acknowledgement of having registered a nomination or a cancellation or change thereof, and may charge such fee as may be specified by regulations for registering such cancellation or change. (4) A transfer or assignment of a policy made in accordance with section 38 shall automatically cancel a nomination: Provided that the assignment of a policy to the insurer who bears the risk on the policy at the time of the assignment, in consideration of a loan granted by that insurer on the security of the policy within its surrender value, or its reassignment on repayment of the loan shall not cancel a nomination, but shall affect the rights of the nominee only to the extent of the insurer's interest in the policy: Provided further that the transfer or assignment of a policy, whether wholly or in part, in consideration of a loan advanced by the transferee or assignee to the policyholder, shall not cancel the nomination but shall affect the rights of the nominee only to the extent of the interest of the transferee or assignee, as the case may be, in the policy: Provided also that the nomination, which has been automatically cancelled consequent upon the transfer or assignment, the same nomination shall stand automatically revived when the policy is reassigned by the assignee or retransferred by the transferee in favour of the policyholder on repayment of loan other than on a security of policy to the insurer. (5) Where the policy matures for payment during the lifetime of the person whose life is insured or where the nominee or, if there are more nominees than one, all the nominees die before the policy matures for payment, the amount secured by the policy shall be payable to the policyholder or his heirs or legal representatives or the holder of a succession certificate, as the case may be. (6) Where the nominee or if there are more nominees than one, a nominee or nominees survive the person whose life is insured, the amount secured by the policy shall be payable to such survivor or survivors. (7) Subject to the other provisions of this section, where the holder of a policy of insurance on his own life nominates his parents, or his spouse, or his children, or his spouse and children, or any of them, the nominee or nominees shall be beneficially entitled to the amount payable by the insurer to him or them under sub-section (6) unless it is proved that the holder of the policy, having regard to the nature of his title to the policy, could not have conferred any such beneficial title on the nominee. (8) Subject as aforesaid, where the nominee, or if there are more nominees than one, a nominee or nominees, to whom sub-section (7) applies, die after the person whose life is insured but before the amount secured by the policy is paid, the amount secured by the policy, or so much of the amount secured by the policy as represents the share of the nominee or nominees so dying (as the case may be), shall be payable to the heirs or legal representatives of the nominee or nominees or the holder of a succession certificate, as the case may be, and they shall be beneficially entitled to such amount. (9) Nothing in sub-sections (7) and (8) shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of life insurance. (10) The provisions of sub-sections (7) and (8) shall apply to all policies of life insurance maturing for payment after the commencement of the Insurance Laws (Amendment) Act, 2015 (5 of 2015). (11) Where a policyholder dies after the maturity of the policy but the proceeds and benefit of his policy has not been made to him because of his death, in such a case, his nominee shall be entitled to the proceeds and benefit of his policy. (12) The provisions of this section shall not apply to any policy of life insurance to which section 6 of the Married Women's Property Act, 1874 (3 of 1874), applies or has at any time applied: Provided that where a nomination made whether before or after the commencement of the Insurance Laws (Amendment) Act, 2015 (5 of 2015), in favour of the wife of the person who has insured his life or of his wife and children or any of them is expressed, whether or not on the face of the policy, as being made under this section, the said section 6 shall be deemed not to apply or not to have applied to the policy.

Section 41 Prohibition of rebates: (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: *Provided that* acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Section 45 Policy not to be called in question on ground of mis statement after three years: (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. (2) A policy of life insurance may be called in question at anytime within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Explanation I. For the purposes of this sub-section, the expression 'fraud' means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true; (b) the active concealment of a fact by the insured having knowledge or belief of the fact; (c) any other act fitted to deceive; and (d) any such act or omission as the law specially declares to be fraudulent. Explanation II. Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak. (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer. Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. Explanation. - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer. (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. Explanation - For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured. (5) Nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."



Benefit Illustration of ICICI Pru Guaranteed Income For Tomorrow (Long-term)

Name of the Policyholder	: Mr. KAMLESH BABUBHAI KAMALIYA	Proposal No	: OS21132510
Age of the Policyholder at policy inception	: 07-Apr-1995 (27 years)	Name of the Product	: ICICI Pru Guaranteed Income For Tomorrow (Long-term)
Gender of the Policyholder	: MALE	Tag Line	: A Non-Linked Non-Participating Individual Life Insurance Savings Plan
Name of the Life Assured	: Mr. KAMLESH BABUBHAI KAMALIYA	Unique Identification No.	: 105N185V11
Age of the Life Assured at policy inception	: 07-Apr-1995 (27 years)	GST Rate for Year 1	: 4.5%
Gender of the Life Assured	: MALE	GST Rate For Year 2 Onwards	: 2.25%
Policy Term	: 14 years	Sales Channel	: Agency
Premium Payment Term	: 12 years		
Amount of Instalment Premium (Without GST and cesses if any)	: Rs. 200,000/-		
Frequency of premium payment	: Yearly		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details			
Policy Option (Plan Option selected by You)	Assured Income with 110 percent ROP	Guaranteed Income as per frequency chosen by you :	Rs. 299,648
Sum Assured on Death (at inception of the Policy) :	Rs. 2,000,000	Frequency of Guaranteed Income:	Yearly
		Guaranteed Income payable in a year :	Rs. 299,648
		Income Period :	30 years
		110% Return of Premium (payable alongwith last GI installment) :	Rs. 2,640,000

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST and Cesses, if any	Rs. 200,000/-	-	Rs. 200,000/-
Instalment Premium with First Year GST and Cesses, if any	Rs. 209,001/-	-	Rs. 209,001/-
Instalment Premium with GST and Cesses, if any 2nd Year Onwards	Rs. 204,501/-	-	Rs. 204,501/-

Policy year	Annualized premium	Guaranteed Benefits				Non-Guaranteed Benefit	Surrender Value Payable (Higher of A and B)
		Survival Benefit	Maturity Benefit	Death Benefit(Life Insurance Benefit)	Min. Guaranteed Surrender Value (A)	Special Surrender Value (B)	
1	200,000	0	0	2,000,000	0	0	0
2	200,000	0	0	2,000,000	120,000	120,000	120,000
3	200,000	0	0	2,000,000	210,000	210,000	210,000
4	200,000	0	0	2,000,000	400,000	365,378	400,000
5	200,000	0	0	2,000,000	500,000	503,457	503,457
6	200,000	0	0	2,000,000	600,000	666,111	666,111
7	200,000	0	0	2,000,000	700,000	856,770	856,770
8	200,000	0	0	2,000,000	906,560	1,079,581	1,079,581
9	200,000	0	0	2,000,000	1,139,940	1,339,125	1,339,125
10	200,000	0	0	2,100,000	1,400,000	1,640,257	1,640,257
11	200,000	0	0	2,310,000	1,686,520	1,989,195	1,989,195
12	200,000	0	0	2,520,000	1,999,920	2,392,496	2,392,496
13	0	0	0	2,637,946	2,160,000	2,637,946	2,637,946
14	0	0	0	2,908,130	2,160,000	2,908,130	2,908,130
15	0	0	299,648	0	0	0	0
16	0	0	299,648	0	0	0	0
17	0	0	299,648	0	0	0	0
18	0	0	299,648	0	0	0	0
19	0	0	299,648	0	0	0	0
20	0	0	299,648	0	0	0	0
21	0	0	299,648	0	0	0	0
22	0	0	299,648	0	0	0	0
23	0	0	299,648	0	0	0	0
24	0	0	299,648	0	0	0	0
25	0	0	299,648	0	0	0	0
26	0	0	299,648	0	0	0	0
27	0	0	299,648	0	0	0	0
28	0	0	299,648	0	0	0	0
29	0	0	299,648	0	0	0	0
30	0	0	299,648	0	0	0	0

31	0	0	299,648	0	0	0	0
32	0	0	299,648	0	0	0	0
33	0	0	299,648	0	0	0	0
34	0	0	299,648	0	0	0	0
35	0	0	299,648	0	0	0	0
36	0	0	299,648	0	0	0	0
37	0	0	299,648	0	0	0	0
38	0	0	299,648	0	0	0	0
39	0	0	299,648	0	0	0	0
40	0	0	299,648	0	0	0	0
41	0	0	299,648	0	0	0	0
42	0	0	299,648	0	0	0	0
43	0	0	299,648	0	0	0	0
44	0	0	2,939,648	0	0	0	0

Note: Annualised Premium excludes underwriting extra premium, the premiums paid towards the riders, if any, Goods and Service Tax and Cesses, if any.

Note: The last payout under Maturity Benefit is the sum of Guaranteed Income payable in a year and 110% Return of Premium.

Note:

1. In case of death of the Life Assured during Income Period, the Claimant shall continue to receive the benefits (Income & 110% Return of Premium).
2. The Claimant shall also have an option to receive future benefits as a lump sum benefit which will be the present value of future payouts. Please refer the policy document for more details.

Important points to note:

Example to understand when does Guaranteed Income become payable (if Save the Date is not chosen):

If your last annual premium is paid on Jan 15, 2034 then Guaranteed Income will start from

- For Annual mode: Jan 15, 2038
- For Monthly mode: Feb 15, 2037

The surrender values and Death Benefit (Life Insurance Benefit) mentioned above are illustrated assuming that the event occurs at the end of the year. Please refer to your sales brochure and policy document for more details.

I, _____, have explained the premiums, and benefits under the policy fully to the prospect / policyholder.

I, _____, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place:

Date: Signature of Agent / Intermediary / Official

Place:

Date: Signature of Prospect / Policyholder

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