AirBed&Breakfast*

Book rooms with locals, rather than hotels.

Problem

Price is a important concern for customers booking travel online.

Hotels leave you disconnected from the city and its culture.

No easy way exists to book a room with a local or become a host.

Solution

A web platform where users can rent out their space to host travelers to:

SAVE MONEY

when traveling

MAKE MONEY

when hosting

SHARE CULTURE

local connection to the city

Market Validation

Couchsufing.com

660,000 total users²

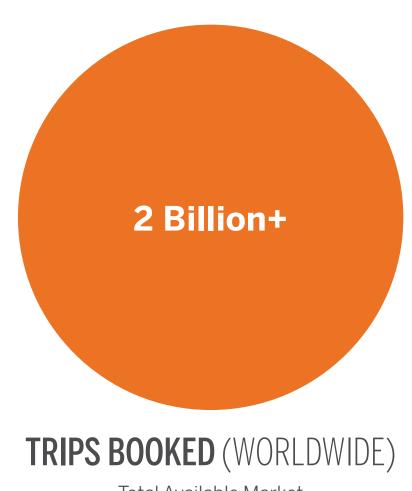
Craigslist.com

50,000

temporary housing listings per week in the US. 07/09 – 07/16²

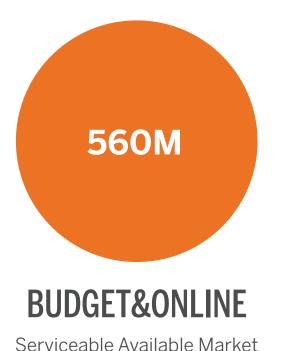
(1) www.couchsurfing.com (2) www.craigslist.org

Market Size



Total Available Market

source: Travel Industry Association of America & World Tourism Organization



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source: comScore

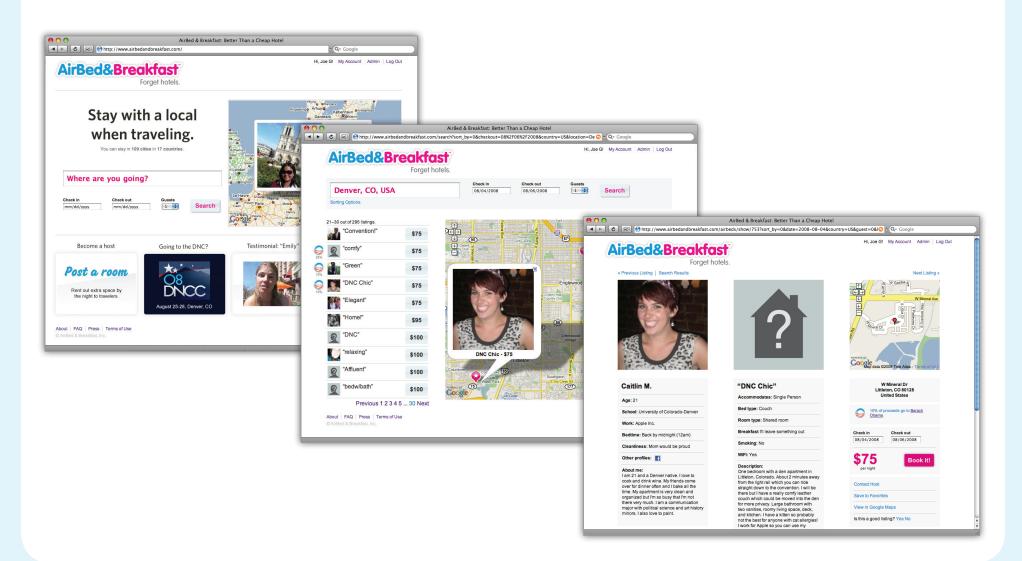


Share of Market

15% of Available Market

Product

SEARCH BY CITY ——— REVIEW LISTINGS ———— BOOK IT!



Business Model

We take a 10% commission on each transaction.



TRIPS W/AB&B

Share of Market

15% of Available Market

AVG FEE

\$80/night @ 3 nights

source: \$70 is avg room price on AB&B

REVENUE

Projected by 2011

Team



Joe Gebbia, User Interface & PR

Entrepreneur and designer. Holds a patent for his product, CritBuns[®]. A graduate of the Rhode Island School of Design (RISD), has dual BFA's in graphic design and industrial design.



Brian Chesky, Business Development & Brand Founder of Brian Chesky, Inc, industrial design consultant. A graduate of the Rhode Island School of Design (RISD), has a BFA in industrial design.



Nathan Blecharcyk, Developer

Created Facebook Apps "Your neighbors" (75,000 users) and "Rolodextrous", recently launched "Identified Hits". A graduate of computer science Harvard, Nate has worked at Microsoft, OPNET Technologies, and Batiq.

Michael Seibel, Advisor

Michael is the CEO and co-founder of www.justin.tv, a San Francisco based venture funded start up that delivers live video to the internet.