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**Park, Contemporary Engineering Economics | Pearson**

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Fundamentally, engineering economics involves formulating, estimating, and evaluating the economic outcomes when alternatives to accomplish a defined purpose are available. In some U.S. undergraduate civil engineering curricula, engineering economics is a required course.

**Engineering economics - Wikipedia**

Industrial Engineering Engineering Economy Review. 2 Main concepts n Models are approximations of reality (THINK) n Time value of money, cash flow diagrams, and equivalence n Comparison of alternatives n Depreciation, inflation, and interest rates. 3 Suggestions for solving problems

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