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Dynamic Programming and Optimal Control Includes Bibliography and Index 1. Mathematical Optimization. 2. Dynamic Programming. L Title. QA402.5 .13465 2005 519.703 00-91281 ISBN 1-886529-26-4 ABOUT THE AUTHOR Dimitri Bertsekas studied Mechanical and Electrical Engineering at the National Technical University of Athens, Greece, and obtained his

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2.1 Optimal control and dynamic programming General description of the optimal control problem:

- assume that time evolves in a discrete way, meaning that  $t \in \{0, 1, 2, \dots\}$ , that is  $t \in \mathbb{N}_0$ ;
- the economy is described by two variables that evolve along time: a state variable  $x_t$  and a control variable,  $u_t$ ;

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