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Economics is the study of how societies use limited resources to fulfill their wants and needs. • Wants Versus Needs (page 4) People sometimes have difficulty recognizing the difference between what they want and what they need. In the study of economics, however, "needs" are only the

basic things that a person must have in order to survive.

**ECONOMICS TODAY AND TOMORROW - Glencoe**

Education. In addition to teaching economics at the college level, Claire has worked at the Educational Testing Service where she was instrumental in the development and implementation of the Advanced Placement Examinations in Economics until 2000. Production Book design and composition by World Composition Services, Inc., Sterling, Virginia.

**Advanced Placement - Teacher Websites at inetTeacher.com**

Provides teacher support for the Cambridge IGCSE and O Level Economics syllabuses (0455/2281) for examination from 2020 This Teacher's Resource helps save planning time with a sample scheme of work. It also provides lesson ideas, exam-style questions as well as answers to the coursebook and workbook questions.

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