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says.

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42 Stock/Watson - Introduction to Econometrics - Second Edition 3 (a) The regression functions for hypothetical values of the regression coefficients that are consistent with the educator's statement are:  $\beta_1 > 0$  and  $\beta_2 < 0$ . When TestScore is plotted against STR the regression will show three horizontal segments.

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©2018 Pearson Education, Inc. 18.1. (a) Suppose there are  $n$  observations. Let  $b_1$  be an arbitrary estimator of  $\beta_1$ . Given the estimator  $b_1$ , the sum of squared errors for the given regression model is the restricted least squares estimator of  $\beta_1$ .

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