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Suggested Solution: An increase in the cost of a variable input shifts up the marginal cost curve. Shifting up MC implies shifting up AVC, and thus ATC. (e) A decrease in the price of soybeans, assuming a corn farm can rather easily become a soybean farm. Suggested Solution: This decreases the opportunity cost of using the farm for corn.

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Your best bet is, considering you have spent enough time looking over notes/reviewing lectures, is to find some past exams and do all of them. If you're in a pinch like I was, I ended up going to ecoman, which helped a lot since the sessions are basically all doing past exams. It is a bit expensive though.

ECO100: UofT - reddit

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