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This is followed by an analysis of the need and scope of engineering economics. Later, elements of cost and break-even analysis are presented. 1.2 Economics - is a study of economic problems of the people concerning production, consumption, exchange and distribution of wealth.

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R. Panneerselvam is the author of Production and Operations Management (3.73 avg rating, 70 ratings, 4 reviews, published 2012), Engineering Economics (4...

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