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Chapter

Exchange Rate Equilibrium (3) • The liquidity of a currency affects the sensitivity of the exchange rate to specific transactions. • With many willing buyers and sellers, even large transactions can be easily accommodated. • Conversely, illiquid currencies tend to exhibit more volatile exchange rate movements.

Ch04 Exchange rate determination - SlideShare

a market exists, and (2) why exchange rates change over time. Topics to Stimulate Class Discussion 1. Why are MNCs affected by exchange rate movements? 2. Why did exchange rates change recently? 3. Show the class a current exchange rate table from a periodical—identify spot and forward quotations.

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Consequently, dollar depreciates and rupee appreciates. New exchange rate is settled at that point where the new supply curve (SS 2) intersects the demand curve at E 2. This is the balance of payments theory of exchange rate determination. Wherever government does not intervene in the market, a floating or a flexible exchange rate prevails.

Foreign Exchange Rate: Meaning and Exchange Rate Determination

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