



### PARTNERSHIP AGREEMENT.

8  
This Partnership Agreement executed this day the <sup>31 MAR 1967</sup> twenty-ninth day of September 1967 between (1) Girdharidas, son of Bolumal Belani, aged 52 years (2) Ramchand, son of Bolumal Belani, aged 45 years, and (3) Bansilal, son of Bolumal Belani, aged 43 years, all Hindu adults residing in Bangalore witnesseth as under:--

Whereas the above parties were the Partners along with Sri Kishindas Radhakishindas Lulla in the firm of Sri Rama Metal Works, Mysore Road, Bangalore 26, as per the Partnership Agreement dated 24th August 1963 (The original Partnership Deed enclosed herewith).

And whereas Sri Kishindas Radhakishindas Lulla having retired from the above partnership as per the ~~Diss~~ Dissolution Deed dated 29th September 1967 and as per the terms of the Dissolution Deed these partners have agreed to continue the firm in the same name and style of Sri Rama Metal Works from ~~this~~ day on the following terms and conditions:

1. That the above-named Partners have agreed to do business as Partners in the same name and style of Sri Rama Metal Works which is already in existence at 320 Mysore Road, Bangalore 26.
2. That by reducing this agreement the old Partnership is hereby revised and the new Partnership shall commence as from 1st April 1967, as per the conditions set hereforth.
3. That the capital investment of each partner shall remain to be the same as per the Books of Accounts of the Firm as on 1st April 1967.
4. That the nature of the business shall remain to be the same as per the old Partnership and that the new Partnership hereby agree to undertake all liabilities and assets as per the Books of the old firm.
5. That the Profit and Loss and stock of the firm and the Balance sheet etc. shall be taken at the close of the month of March every year and the accounts of each partner as such shall be adjusted after adjusting his ~~or~~ <sup>her</sup> share or profit or loss.
6. That the partners ~~shall~~ are authorised to draw such amounts towards their maintenance charges every month, as are required by them and which amount shall be debited to the Partners respective personal account.
7. That the Capital invested by each partner shall carry interest at 12% per annum. (Twelve per cent per annum).





FOR WANT OF ONE PAPER OF RS. 6 As  
The papers of Rs. 50 + Rs. 57 and  
Rs. 5 As Each, have been issued instead.

No. 982-24 Rs. 50 nP

Sari/Smt. P. Rama Motel Works,

Bangalore City.

Dated: 29/9/1967 } Stamp Vender. CP Narayanab





- 2 -

3 MAR 1968

8. That the Books of Accounts and the Accounts shall be maintained in the usual mercantile way and as is usual with this type of business and the Profit and Loss shall be declared in accordance with the usual Trade usage and after providing for the Depreciation, Reserve Fund and usual expenses of the Business etc. etc.

9. That all the Partners shall work intelligently, diligently, honestly, prudently and shall work to the greatest common advantage of the Firm and render just and true and proper account of their activities affecting the Firm, to each other.

10. That this agreement shall come into force from 1.4.1967 and the terms of this agreement shall be five years renewable for a further period on such terms and conditions as are mutually agreed to by the partners.

11. That the terms and conditions of this agreement can be changed even in the first term of five years provided the same have been agreed to by all the Partners. The amended or changed terms and conditions shall be endorsed in this Deed itself and signed by all the partners.

12. That the share of profit and loss of each partner shall be as under:--

(a) Sri Balaji (Sri Tirupathi Venkateswara) Charity	- 1%
(b) Sri G.B.Belani	- 41%
(c) Sri R.B.Belani	- 34%
(d) Sri B.B.Belani	- 24%

13. That all the Documents in connection with the business and raising the loans and involving financial responsibility are ordinarily required to be signed by all the Partners but can be signed by any of the two partners after having obtained the concurrence and consent from the rest of the partners.

14. That in case of any Partner withdrawing his or her share of Partnership shall not be entitled to any goodwill or profits of the firm but shall be liable to pay the losses or other damages, if any, up to the extent of his or her share.

15. That the Partners further agree that no one shall do any business individually in his own ~~or in her own name~~ <sup>name</sup> in the private capacity.

- 3 -

Bansilal B. Belani





No. 922-243 5 nP

Shri/Smt. *Shri Rama Mohan Works,*  
Bangalore City.

Dated: 29/9/1967 } Stamp Value

*Ch. Narayana*



- 3 -

16. That the original Partnership of this Agreement is written on Rs.60/- Non-judicial stamp paper and will be registered in Mysore State with the Registrar of Firms as soon as possible.

17. That the original Agreement shall remain in the business premises and the copies thereof duly signed by all the Partners can be retained with individual Partner.

18. Further this Partnership Deed hereby authorises Sri G.B. Belani and Sri R.B. Belani to act as Power of Attorneys in their individual capacity and to represent the firm in any and every way to deal with Bank/Banks, Government Departments, M.E.S., P.W.D., D.G.S. & D., Railways, etc. etc.

In Witness whereof, this Indenture of Partnership has been signed and executed by the parties hereto in the presence of Witnesses who have attested to it.

Witnesses:

*S. Harasimhaiah*  
No. 8, 39th Main Road.  
Sibramanjanagar. Baloo-2

*Ramesh B. Bel.*  
*Ramesh B. Bel.*





No. 999-24 Rs. 5 nP

Shri/Smt. Shri. Ramesh Metal Works,

Bangalore City.

Dated: 29/9/1967 } C. H. Narayana