

தமிழ்நாடு तमिलनाडु TAMILNADU 10330

CRe.

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PARTNERSHIP DEED

This deed of Partnership is entered into on this 24th Day Of February 2015 Between

-) Sri. V.Balakumar., Aged 30., Son Of Sri.N.Velusamy., Residing at
- 15., N.V.M.Street., Vadugapalayam., Pollachi.
- 2) Sri. N.Ramachandran., Aged 31., Son Of Sri.R.Nandhakumar., Residing at
- §39A., Chittrambalam Layout., P.N.Palayam., Coimbatore
- 3) Sri. K.Sukumar., Aged 30., Son Of Sri.S: Karunakaran., Residing at
- 93/54., New Scheme Road., Pollachi.

Hereinafter Called as Partners 1, 2 & 3 Respectively where ever the Context

arises.

24.02.15.

2) O. Roll

1) V. Balady.



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Whereas they have now decided to reduce their oral agreement into Writing.

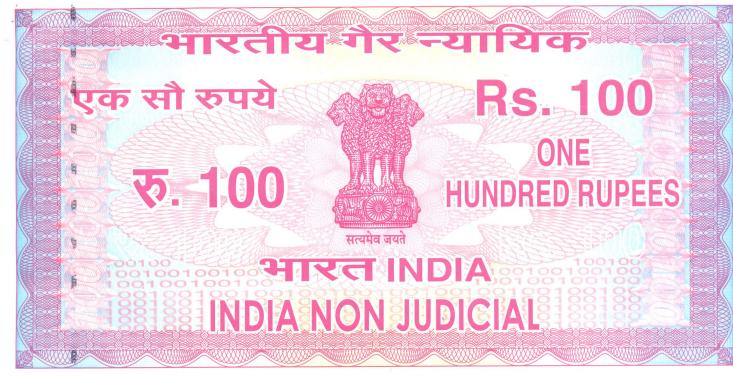
NOW THIS DEED WITNESSES AND THE PARTNERS AGREE TO THE FOLLOWING TERMS & CONDITIONS.

- 1) The name and style of the Concern Shall be 'RVS Land Surveyors'.
- 2) The Place of the business shall be Office at 198A., Rajalaxmi Annexe (B-7).,

NGN Street., New Siddapudur., Coimbatore - 641044

2) (2) Plly

1) V. Balerby.
3) K. Lehref.



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3) The partners may also shift the place of business or open branch or branches anywhere they like.

The partners may also start business in any other place or places

Whenever Necessary

The Duration of the Firm Shall be One determinable AT WILL.

1) V-Salady.
3) K. Sakert.

2) P. Pelly

The Capital of the Firm Shall be Rs. 1,50,000/- (Rupees One Lakhs Fifty Thousand Only) to be Contributed by the Partners as follows.

1.V.Balakumar

Rs.50000/-

2.N.Ramachandran

Rs.50000/-

3.K.Sukumar

Rs.50000/-

The Capital Shall be raised by debiting the Current account and Crediting the Capital account Of the Partners. Any balance Outstanding at the end of the Year Shall be brought with in such time as mutually agreed upon.

The Capital Shall bear Interest at 12% as mutually agreed upon. If there is no Profit, in the business before Charging the Interest on Capital, the Partners may waive the Charging the interest On Capital or get reduced rate Of Interest as agreed to.

The business of the firm shall be to Land Surveying. 5)

> The Partners May do any other business Considered desirable and Profitable on Mutual agreement.

- The Partners May Open accounts with any bank or banks and they shall be 6) operated all the Partners Jointly on behalf of the firm.
- The Partners May also borrow loans from Nationalized & Scheduled 7) Banks & any financial Institutions and the documents thereon Shall be Signed by all the Partners jointly on behalf of the firm.
- 8) The accounts of the firm Shall be Closed On the 31st March Of every Year and Profits and losses ascertained after meeting all trade and administrative expenses, reserves if any Shall be apportioned as Follows:-

1.V.Balakumar 33.33%

2.N.Ramachandran 33.33%

3.K.Sukumar 33.34%

Mr. V. Balakumar, Mr. Ramachandran & Mr. K. Sukumar Shall attend day to day 9) administration Of the business & Maintenance Of accounts, Etc. They shall be paid a Salary of Rs. 10,000/-Per Month. If there is no Profit before allowing the Salary, Salary Will be reduced or not paid at all as agreed between the Partners.

1) V. Dale By

2) D. Relly

- Any business done by the Partners in their individual name or in the name 10) of any other firm. Shall not bind this firm.
- This Partnership shall be deemed to have come into force with effect from 11) 25th day of February 2015 for all purposes.
- The Partners by mutual consent in Writing may admit any other Person 12) into the firm as Partners under such terms & Conditions as agreed upon.
- No Partners Shall Sell, transfer, assign, mortgage, alienate or otherwise 13) dispose of their respective Share in the firm to any other Person without the Consent Of the other Partner.
- Retirement, Death, Insolvency, Lunacy, Incapacity, etc. Of any Partner 14) Shall not dissolve the Firm. In case Of death or lunacy, the legal heirs of the deceased Partners May be admitted as Partners, if they desire to become Partners.
- Incase of retirement, the retiring Partners Shall give notice of 3 Months in 15) advance and the amount due to the retiring Partner till the date of retirement, Shall be paid within 6 Months from the date of retirement.
- If at any time any dispute arises among the Partners, it shall be referred to 16) an Arbitrator, Mutually appointed by them and his decision shall be Final.
- For any other terms & Conditions, not specifically provided for in this deed, 17) the terms & Conditions of the Indian Partnership Act Shall Apply.

In Witness Whereof, We the executants set our hands and Seal in the Presence Of the Witnesses on this 25th day Of February 2015, at Coimbatore.

SIGNATURE OF PARTNERS

Flor Kalli Kulan

1 V. Bala By.

2

3 k. Jukent.