



Says

What have we heard them say?
What can we imagine them saying?



Thinks

What are their wants, needs, hopes, and dreams?
What other thoughts might influence their behavior?



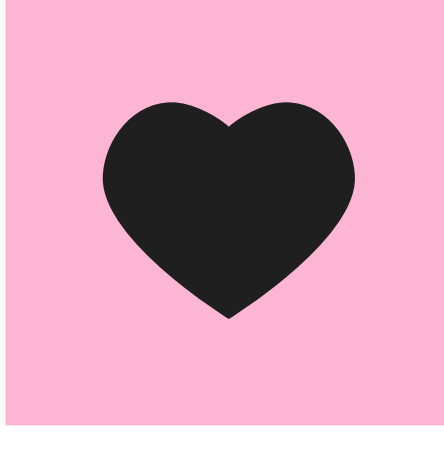
Persona's name

Short summary of
the persona



Does

What behavior have we observed?
What can we imagine them doing?



Feels

What are their fears, frustrations, and anxieties?
What other feelings might influence their behavior?

The movement of
the residential house
price index reflects
the behaviour and
type of the market
prevailing in the
country.

Bengaluru too witnessed a 10 per cent increase in prices to ₹ 8,688 per square feet. The prices of residential properties in Chennai went up 6 per cent to ₹7,653 per square feet. In Delhi-NCR, rates shot up 14 per cent to ₹8,652 per square feet. Housing prices in Hyderabad rose 13 per cent to ₹10,530 per square feet.

Housing prices in India have surged during the first quarter of 2023 with the average price rise across all the major realty markets being close to 7% YoY, according to a report by PropTiger.com.

"Real estate has consistently been one of the best-performing asset classes over the long term, and with prices expected to go up further, it might be a good time for fence-sitters to take the jump and buy their dream home," said Vikas Wadhawan, Group CFO, PropTiger.com. You could have saved 5

As per the data, Kolkata recorded the highest appreciation in average residential prices at 15 YoY, followed by Delhi NCR and Hyderabad with 14 per cent and 13 per cent increase, respectively

The housing market has maintained its prudence and discipline primarily due to a high number of new launches over the last year, and momentum is continuous

The real estate sector includes various phases of property dealings, such as developing, selling, buying, leasing, and management processes in the industrial sector, residential sector, etc

House price prediction can help the developer determine the selling price of a house and can help the customer to arrange the right time to purchase a house. There are three factors that influence the price of a house which include physical conditions, concept and location.

Furthermore, understanding and awareness of house club convergence at the regional level could also save modelling and forecasting efforts of the forecasters as the groups could be studied together.

The growth of this sector is well complemented by the growth in the corporate environment and the demand for office space as well as urban and semi-urban accommodation. The construction industry ranks third among the 14 major sectors in terms of direct, indirect, and induced effects in all sectors of the economy.

The present study attempts to investigate empirically if the housing market in India is characterised by a long-run equilibrium to which individual city house prices converge. If not, whether there are convergence clubs wherein the sub-groups with common trend converge to their steady states.

The Indian office real estate market has driven the growth of the commercial real estate sector in the past decades. Office real estate has been at the forefront of these developments.