

**Daily CA**

**1June 2024**



**Parcham Classes**

## QUESTION OF THE DAY

Where is the water source of River Sunkosi located?

सुनकोसी नदी का जल स्रोत कहां स्थित है?

- a) Bagmati province of Nepal
- b) Zhangzangbo Glacier in Tibet
- c) Katihar district of Bihar, India
- d) Bay of Bengal, Bangladesh

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@poorveerajput160 • 46 minutes ago

RRR won one Oscar Award in 2023.

CM of Telangana - Revanth Reddy

Governor of Telangana - CP

Radhakrishnan.

IIM Ahmedabad & IIM Calcutta established in 1961.

Minister of Ministry of Health and Family Welfare - Mansukh Mandaviya.

Emir of Kuwait - Mishal Al- Ahmad Al - Jaber Al - Sabah

QOTD- water source of River Sunkosi located - Zhangzangbo Glacier in Tibet.

Thankyou so much ma'am



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# WORLD MILK DAY

JOIN THE CELEBRATION

TUESDAY JUNE 1, 2021

ENJOY DAIRY RALLY - MAY 29-31



# 1 June – World Milk Day

- In 2001, World Milk Day was established by the **FAO (Food and Agriculture Organisation)** of the United Nations to recognize the importance of milk as a global food, and to celebrate the dairy sector.

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# GLOBAL DAY OF **PARENTS**

— JUNE 1 —

# **1 June - Global Day of Parents**

- **Designated by the General Assembly in 2012**
- **2024 Theme: The Promise of Playful Parenting**

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अधिक जानने के लिए हमसे संपर्क करें

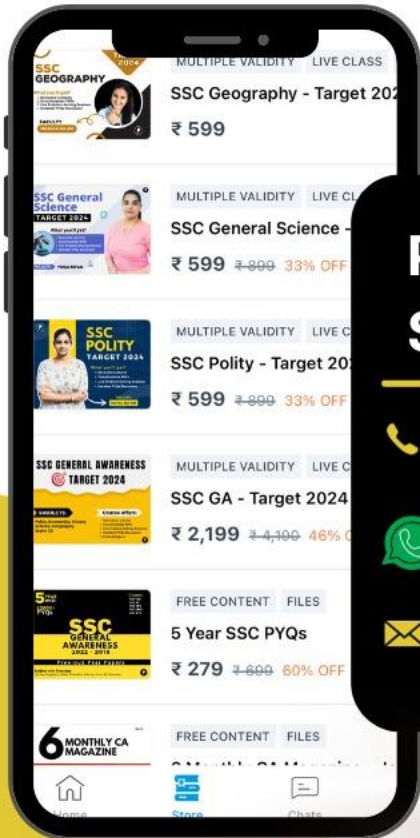
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# The Red List of Mangrove Ecosystems

the first-ever global assessment for the  
IUCN Red List of Ecosystems

© Jeffrey McNeill  
IUCN Red List of Ecosystems, Mangroves of New Zealand



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# **Mangroves in South India, Sri Lanka Labeled 'Critically Endangered'**

दक्षिण भारत और श्रीलंका में मैंग्रोव को 'गंभीर रूप से संकटग्रस्त' घोषित किया गया

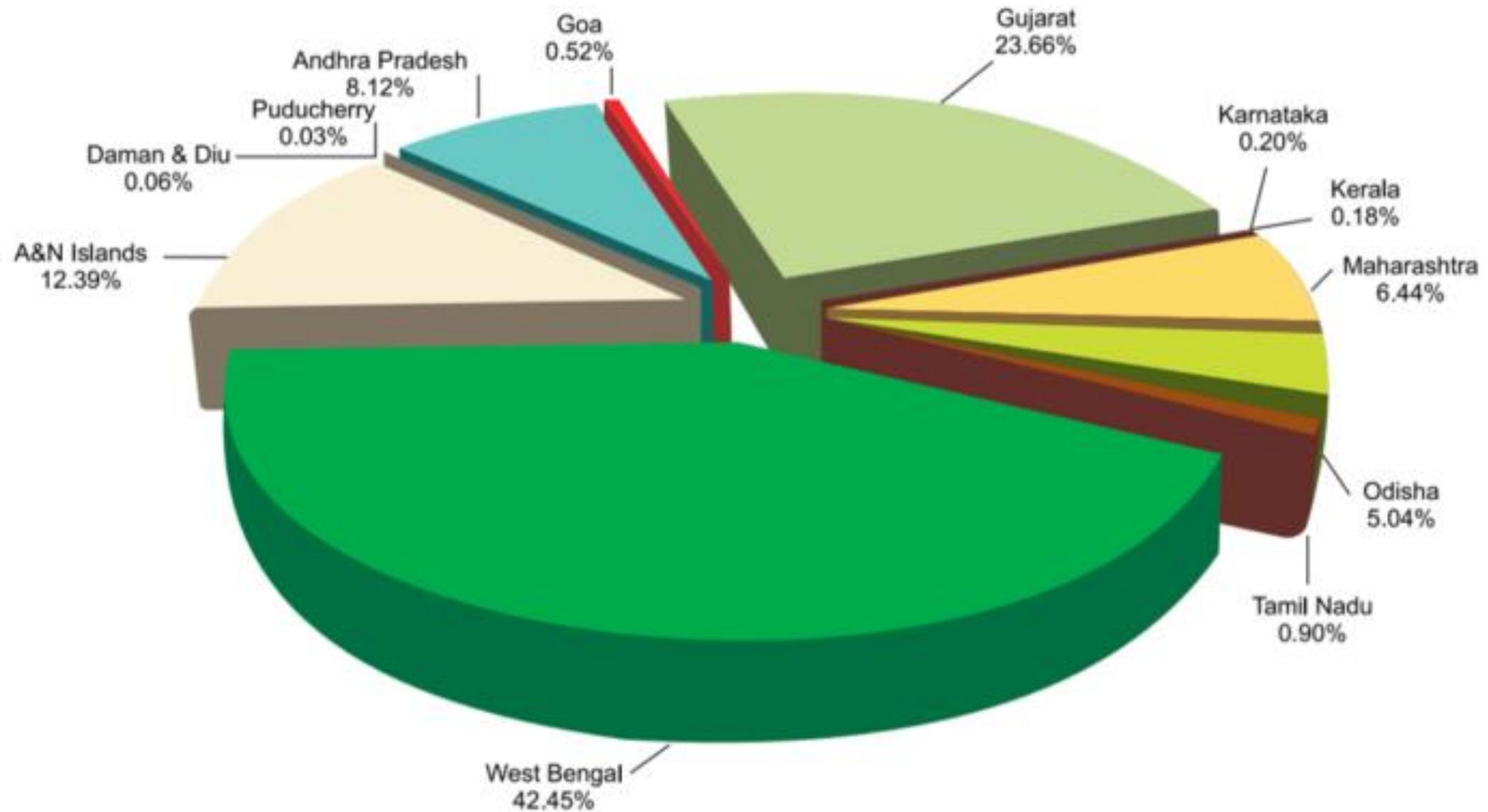
- The International Union for Conservation of Nature (IUCN) has issued a **new report** cautioning that **half of the world's mangrove ecosystems are at risk of collapsing**.
- This marks the **first comprehensive global assessment of mangroves by IUCN**.
- The report, titled "**Red List of Mangrove Ecosystems**," unveiled these findings **on International Day for Biodiversity (22 May)**.
- Mangrove ecosystem in **South India, shared with Sri Lanka and Maldives**, is categorised as "**critically endangered**".



- In contrast, mangrove ecosystems in **the Bay of Bengal region (shared with Bangladesh)** and the **western coast (shared with Pakistan)** are classified as "**least concerned**".
- India has about **3% of the total mangrove cover in South Asia**.
- India's mangrove cover has **increased by 54 sq km (1.10%)** compared to the previous assessment.
- The current mangrove cover in India is **4,975 sq km, which is 0.15%** of the country's total geographical area.
- **West Bengal (42.45%)** has the largest share of India's mangrove cover, followed by **Gujarat at 23.66%** and **Andaman & Nicobar Islands at 12.39%**.

Pie Chart showing Mangrove Cover in different States & UTs

### Mangrove Cover 2019



- The South **24 Parganas district of West Bengal** alone accounts for **41.85%** of India's mangrove cover. This region includes the **Sundarbans National Park, one of the largest mangrove forests in the world.**
- **Gujarat** has shown the **maximum increase** of 37 sq km in mangrove cover.
- Coasts along the **Northwest Atlantic, North Indian Ocean, Red Sea, South China Sea, and Gulf of Aden** are predicted to be significantly impacted.
- Without increased conservation, about 7,065 sq km **(5%) more mangroves could be lost**, and 23,672 sq km **(16%) will be submerged by 2050.**

# MANGROVES

\*Diverse group of salt-tolerant plant communities found in the (tropical/subtropical) coastal intertidal zone \*

## CHARACTERISTICS ↗

- Survive under hostile environments (high salt, low oxygen)
- Their roots (pneumatophores) absorb oxygen from atmosphere
- Thick succulent leaves to store fresh water

## MANGROVE COVER ↗

- Global: Asia > Africa > North and Central America > S America
- India (ISFR 2021): West Bengal > Gujarat > A&N Islands > Andhra Pradesh > Maharashtra

**Sunderbans - World's largest single patch of Mangrove forests**

## CONSERVATION MEASURES

### Global

- Inclusion of Mangroves in Biosphere Reserves and UNESCO Global Geoparks
- Mangroves for the Future Initiative (IUCN & UNDP)
- Mangrove Alliance for Climate (UNFCCC COP27)

### India

- National Mangrove Committee (1976)
- Mangrove Initiative for Shoreline Habitats & Tangible Incomes (MISHTI) (Union Budget 2023-24)

## SIGNIFICANCE ↗

- Stabilise the coastline and reduce soil erosion
- Protection against cyclones
- Improve water quality by absorbing nutrients
- Important carbon sink

## THREATS ↗

- Commercialisation of coastal areas
- Emergence of shrimp farms
- Temperature fluctuations (Mangroves can't survive freezing temperatures)

International  
Day for Conservation  
of the Mangrove  
Ecosystem -  
July 26 (UNESCO)



GIB is one of the  
heaviest flying  
birds on the  
planet!

*IUCN STATUS:*

*Critically  
Endangered in  
Species*



## **64 Great Indian Bustard counted in National Desert Park, Jaisalmer**/राष्ट्रीय मरुस्थल पार्क, जैसलमेर में 64 ग्रेट इंडियन बस्टर्ड गिने गए

- For the first time, 64 Great Indian Bustards, also known as 'Godawan,' were spotted in Jaisalmer district during the annual waterhole survey, a method used for wildlife census.
- In 2022, a count using the waterhole method recorded 42 Great Indian Bustards.

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# Great Indian Bustard

- Scientific Name: *Ardeotis nigriceps*
- Habitat: It inhabits dry grasslands and scrublands.
- The state bird of Rajasthan

## Conservation Status:

- IUCN Red List: Critically Endangered
- Wildlife (Protection) Act, 1972: Schedule 1
- CITES: Appendix 1

**BOXING**  
FEDERATION OF  
**INDIA**



**WORLD**  
**B**  **XING**

***Boxing Federation of India join hands  
with World Boxing to become a member***

# **BFI Agrees to Become a Member of World**

**Boxing/बीएफआई विश्व मुक्केबाजी का सदस्य बनने पर सहमत**

- The **Boxing Federation of India (BFI)** has agreed to join the **World Boxing**, the newly-formed governing body.
- **World Boxing** was launched in **April 2023**.
- It was formed after the International Olympic Committee (**IOC**) **refused to recognize** the International Boxing Association (**IBA**).
- IOC had said once again reiterated that **National Federations affiliated with the IBA** would **not be allowed** to feature at the **Olympic Games LA28**.



- Boxing at the **2024 Paris Olympics** is set to be overseen by the IOC.
- It will be the **second successive time, after the Tokyo Olympics, that the IBA will have no involvement in bouts** at the mega-event.
- The **BFI president - Ajay Singh,**
- **World Boxing president - Boris van der Vorst,**

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# Pakistan launches multi-mission communication satellite from China/पाकिस्तान ने चीन के बहु-मिशन संचार उपग्रह का प्रक्षेपण किया

- Pakistan launched a **multi-mission communication satellite PAKSAT MM1 for faster internet connectivity** with the help of its all-weather ally China, making it **Islamabad's second satellite** to be sent into orbit **within a month**.
- **PAKSAT MM1** was launched from **the Xichang Satellite Launch Center** in China's southwestern province of Sichuan
- The **satellite entered** its planned orbit.

- Pakistan's Space and Upper Atmosphere Research Commission (SUPARCO) , the **satellite's launch was a part of the National Space Programme 2047.**
- On May 3, **Pakistan's mini satellite 'iCube-Qamar'** was launched as **part of China's Chang'e-6 lunar mission**, and which sent images of the moon captured in the lunar orbit

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**muthoot**  
PAPPACHAN



# Shah Rukh Khan Appointed as New Brand Ambassador of Muthoot Pappachan Group/

शाहरुख खान मुथूट पप्पाचन ग्रुप के नए ब्रांड एंबेसडर नियुक्त

- Muthoot Pappachan Group (MPG), **popularly known as Muthoot Blue**, has roped in Shah Rukh Khan as its brand ambassador.
- **Muthoot Pappachan Group** is the promoter of leading **NBFCs** including **Muthoot FinCorp Limited** (flagship Company of the Group), **Muthoot Microfin Limited**, **Muthoot Capital Services Limited** and **Muthoot Housing Finance Company Limited**.

## **P Santhosh Takes the Helm as MD & CEO of NARCL**

पी संतोष ने एनएआरसीएल के एमडी और सीईओ का पदभार संभाला

- The board of **National Asset Reconstruction Company (NARCL)** has recommended **P Santhosh** for the post of **managing director and chief executive** officer of the **state-owned bad bank**.
- Santhosh has been **interim CEO of NARCL** since January, soon after **N Sundar abruptly resigned** as the **CEO ahead of his term**.

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# Malaysia's Newly Appointed High Commissioner To India Muzaffar Shah Mustafa/भारत में मलेशिया के नवनियुक्त उच्चायुक्त मुजफ्फर शाह मुस्तफा

- Malaysia's newly appointed High Commissioner to India **Dato Muzaffar Shah Mustafa**





# RBI FINES HSBC BANK FOR VIOLATION OF FEMA REGULATION





## **RBI fines HSBC Bank for violation of FEMA regulation/आरबीआई ने फेमा विनियमन के उल्लंघन के लिए एचएसबीसी बैंक पर जुर्माना लगाया**

- Reserve Bank of India (RBI) has **imposed Rs 36.38 lakh monetary penalty on** The HSBC Ltd for rule violations.
- The monetary penalty was imposed for violation **on reporting requirements under Liberalised Remittance Scheme of FEMA 1999.**

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# Foreign Exchange Management Act (FEMA)

- **FEMA came in 1999** as a successor to **the Foreign Exchange Regulation Act, or FERA, of 1973**, with changing economic conditions in a post-liberalisation India and came into effect on June 1, 2000.
- The main **objective of FEMA is to facilitate external trade and payments and promote the orderly development and maintenance of the foreign exchange** market in India.
- FEMA deals with provisions **relating to procedures, formalities, dealings, etc.** of foreign exchange transactions in India.
- The act also empowers the **RBI to make rules and regulations** to carry out the provisions of the act.
- FEMA's head **office is known as the Enforcement Directorate and is situated in Delhi.**

Link In Bio

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World unemployment to fall slightly in  
2024: UN

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[economictimes.com](https://economictimes.com)

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# World Unemployment to Fall Slightly in 2024: UN/

2024 में विश्व बेरोज़गारी में मामूली गिरावट आएगी: संयुक्त राष्ट्र

- Global unemployment is set to **fall slightly this year**, a **United Nations agency**, reversing its **previous prediction of a rise while warning of "slow progress"** on tackling inequalities.
- The International Labour Organization (ILO) expects a global **unemployment rate of 4.9% in 2024**, after originally forecasting unemployment would **rise to 5.2% this year from 5% in 2023**.
- It forecasts **that the rate will stay at 4.9% in 2025**.

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- However, the ILO cautioned that **"inequalities in labour markets persist, with women in low-income countries particularly affected."**
- The report found **that 183 million people meet the definition of unemployed, meaning they are actively looking for work and are immediately available.** But the number of people without a job who wanted to work stood at **402 million.**
- **Women** were more likely to be **unwillingly out of work** and disproportionately affected by a **lack of opportunities.**

- **Women in low-income countries were especially hard-hit,** with 22.8% who wanted a job are not in work, compared with 15.3% for men.
- For high-income countries, the rate **stood at 9.7% for women and 7.3% for men.**
- Worldwide, the report estimated that **45.6% of women of working age were employed in 2024.** For men, the figure was 69.2%.





Iceland volcano eruption  
could continue for months



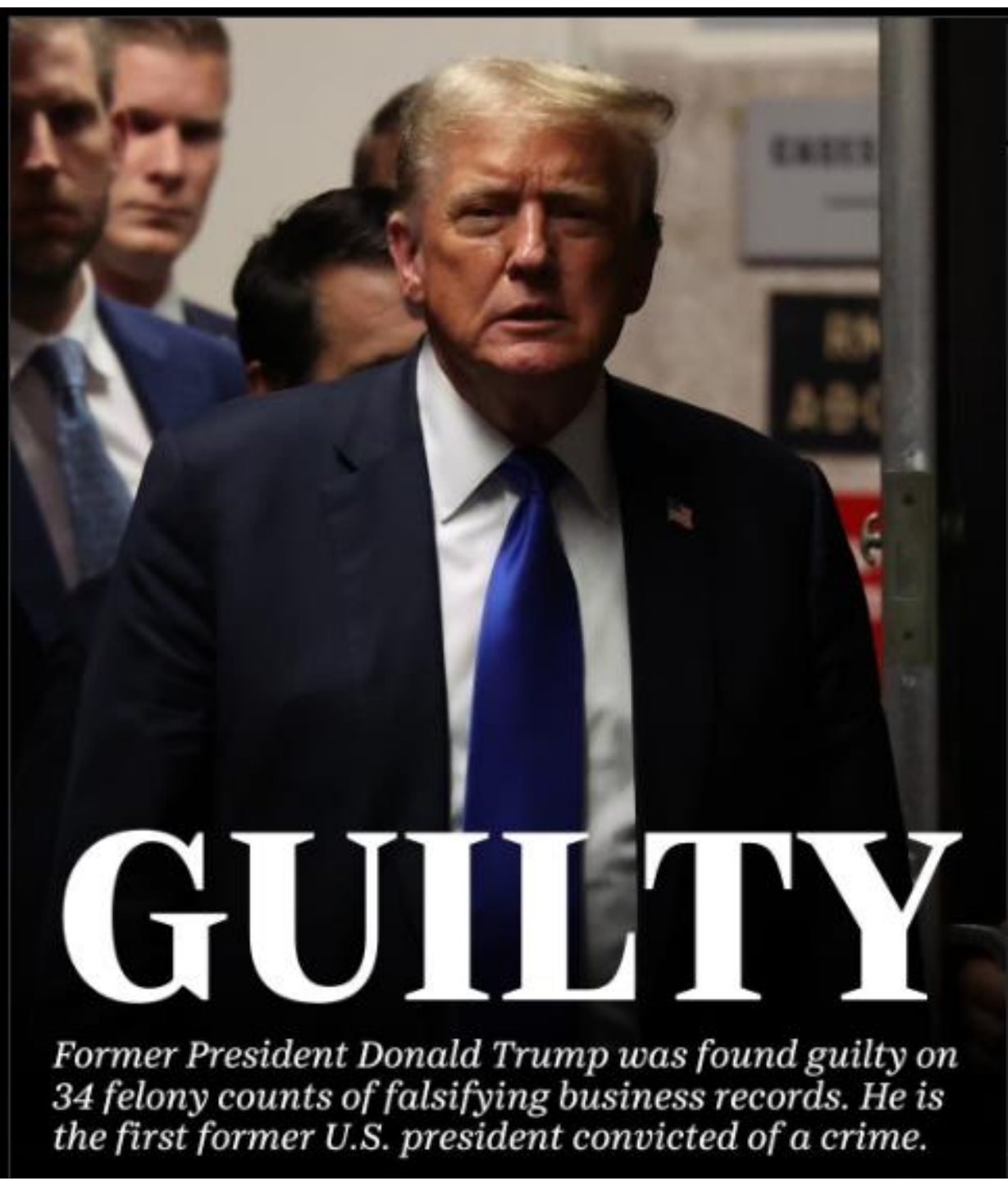
# **New volcanic eruption near Iceland's town of Grindavik**/आइसलैंड के ग्रिंडाविक शहर के पास नया ज्वालामुखी विस्फोट

- **Near Grindavik on Iceland's Reykjanes Peninsula, a volcano erupted, marking the fifth eruption since December.**
- **The eruption was preceded by significant seismic activity, with about 400 earthquakes recorded in the previous week, and substantial magma accumulation detected under the Svartsengi area.**

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# Iceland volcano





# GUILTY

*Former President Donald Trump was found guilty on 34 felony counts of falsifying business records. He is the first former U.S. president convicted of a crime.*



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**Donald Trump becomes first former U.S. President convicted of felony crimes/डोनाल्ड ट्रम्प पहले पूर्व अमेरिकी राष्ट्रपति बने जिन्हें गंभीर अपराधों के लिए दोषी ठहराया गया**

Donald Trump became **the first former American President** to be convicted of felony crimes as a New York jury found him guilty of **all 34 charges in a scheme to illegally influence the 2016 election**

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# REVISION QUESTIONS

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Consider the following statements regarding Red List of Mangrove Ecosystems report.

1. India has about 3% of the total mangrove cover in South Asia.
2. West Bengal has the largest share of India's mangrove cover, followed by Andaman & Nicobar Islands.

Which of the above given statement/s is/are correct?

- a. Only 1
- b. Only 2
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans: a

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What is the revised global unemployment rate forecasted by the International Labour Organization (ILO) for 2024?

a) 4.9%

b) 5.2%

c) 5.0%

d) 4.8%

Ans: a

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Consider the following statements.

1. 64 Great Indian Bustards, also known as 'Godawan' were observed during the annual wildlife survey conducted in Jaisalmer district, Rajasthan
2. It is listed in Schedule I of the Convention on Migratory Species (CMS) and protected under the Indian Wildlife (Protection) Act, 1972.

Which of the above given statement/s is/are correct?

- a. Only 1
- b. Only 2
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans: a

For violation of which of the following acts did the RBI impose a monetary penalty on HSBC Bank?

निम्नलिखित में से किस अधिनियम के उल्लंघन के लिए आरबीआई ने एचएसबीसी बैंक पर मौद्रिक जुर्माना लगाया?

- A. Banking Regulation Act
- B. Companies Act
- C. Foreign Exchange Management Act (FEMA) 1999
- D. Securities Contracts (Regulation) Act

Ans: c

# QUESTION OF THE DAY

Which organization released the report titled "Red List of Mangrove Ecosystems"?

- a) International Union for Conservation of Nature (IUCN)
- b) World Wildlife Fund (WWF)
- c) Greenpeace
- d) United Nations Environment Programme (UNEP)